

THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

<https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter>

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December 7, 2017

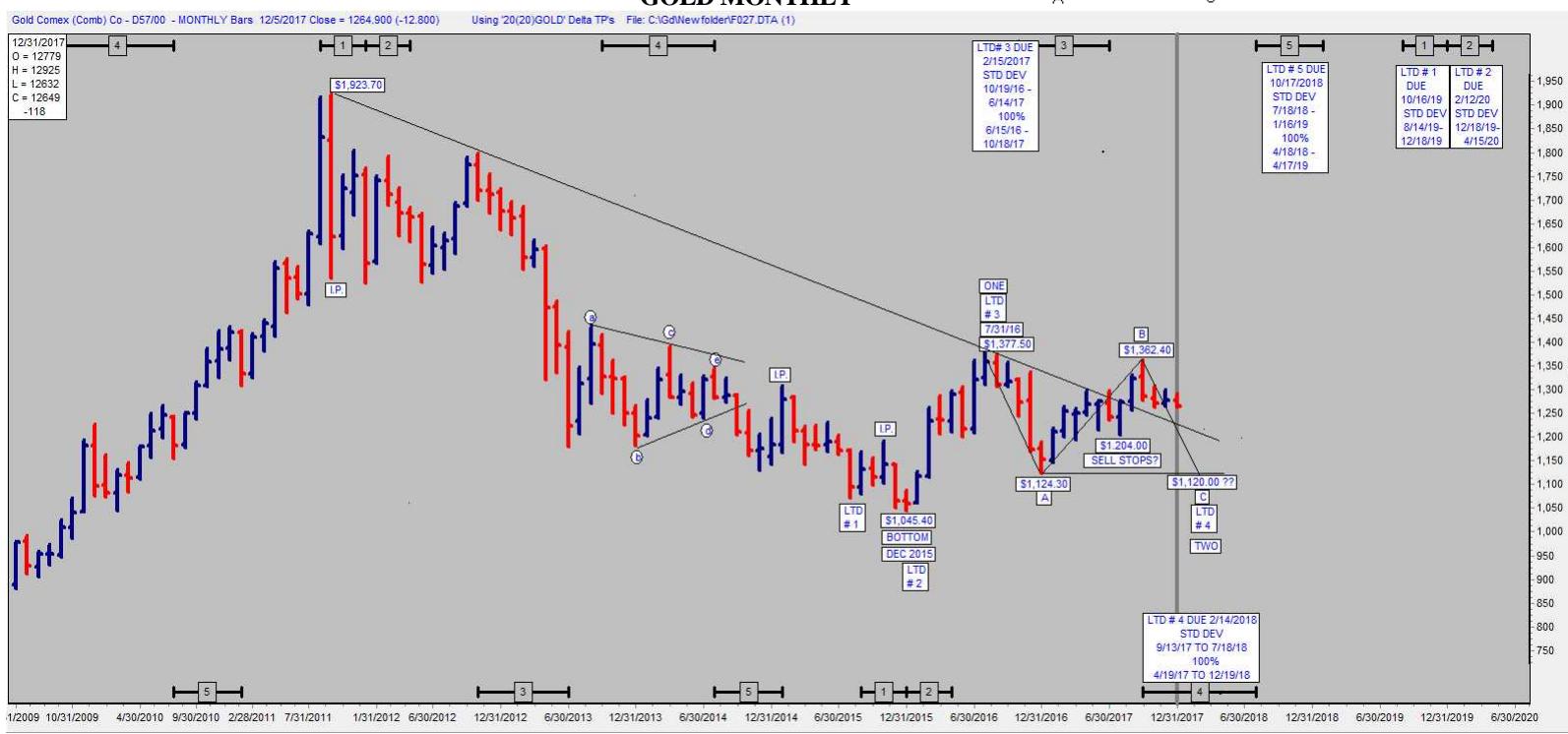
UPDATE GOLD

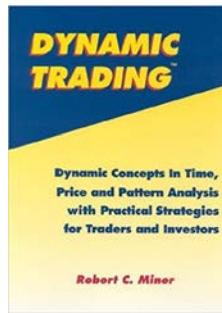
Gold bottomed in December 2015 at \$1,045.40. Next, a Wave ONE reached a high of \$1,377.50. From that point forward wave TWO in the form of an A, B, C Running Flat Correction has been unfolding. Wave C of the correction should be 5 legs down. Leg 3 of the 5 legs down appears to be underway. Leg 5 should terminate slightly below \$1,124.30.

“In a regular flat correction, wave B terminates about at the level of the beginning of wave A, and wave C terminates a slight bit past the end of wave A.” E. W. P.



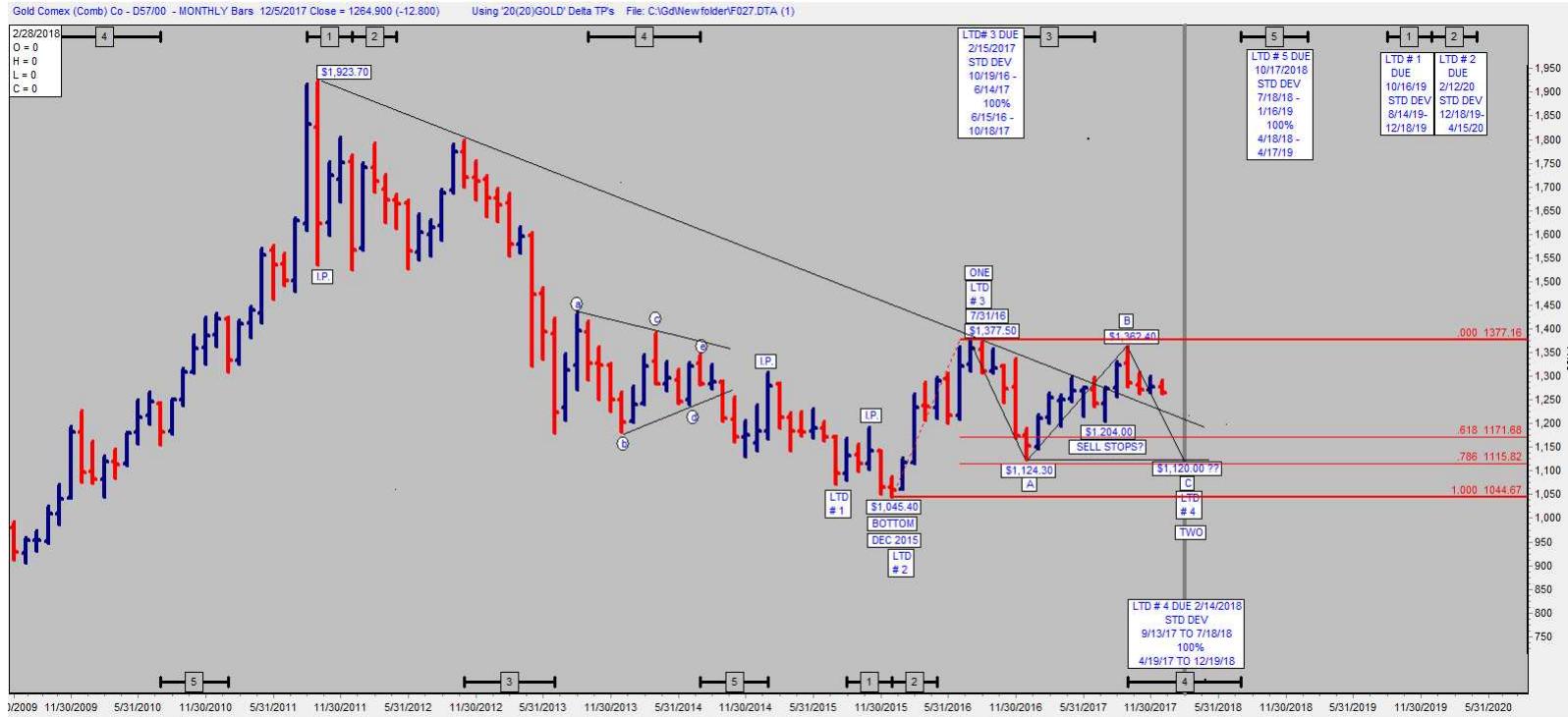
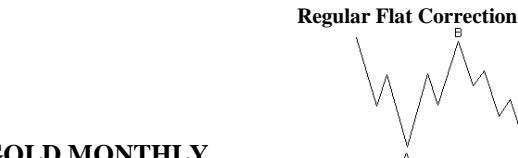
GOLD MONTHLY





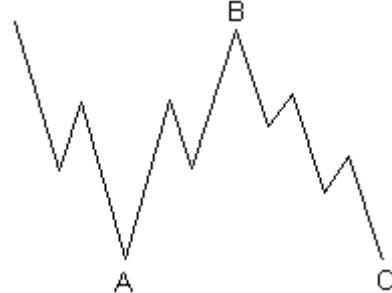
Wave 2 is usually a simple ABC zigzag and usually terminates between the 50% and 78.6% retracement of Wave 1. A Wave 2 may not exceed the beginning of Wave 1.

The most likely level for buyers to place a sell stop is the low that took place after the initial breakout. This level would be just beneath \$1,204.00. A final bottom for this correction may be slightly beneath the Leg A low of \$1,124.30.

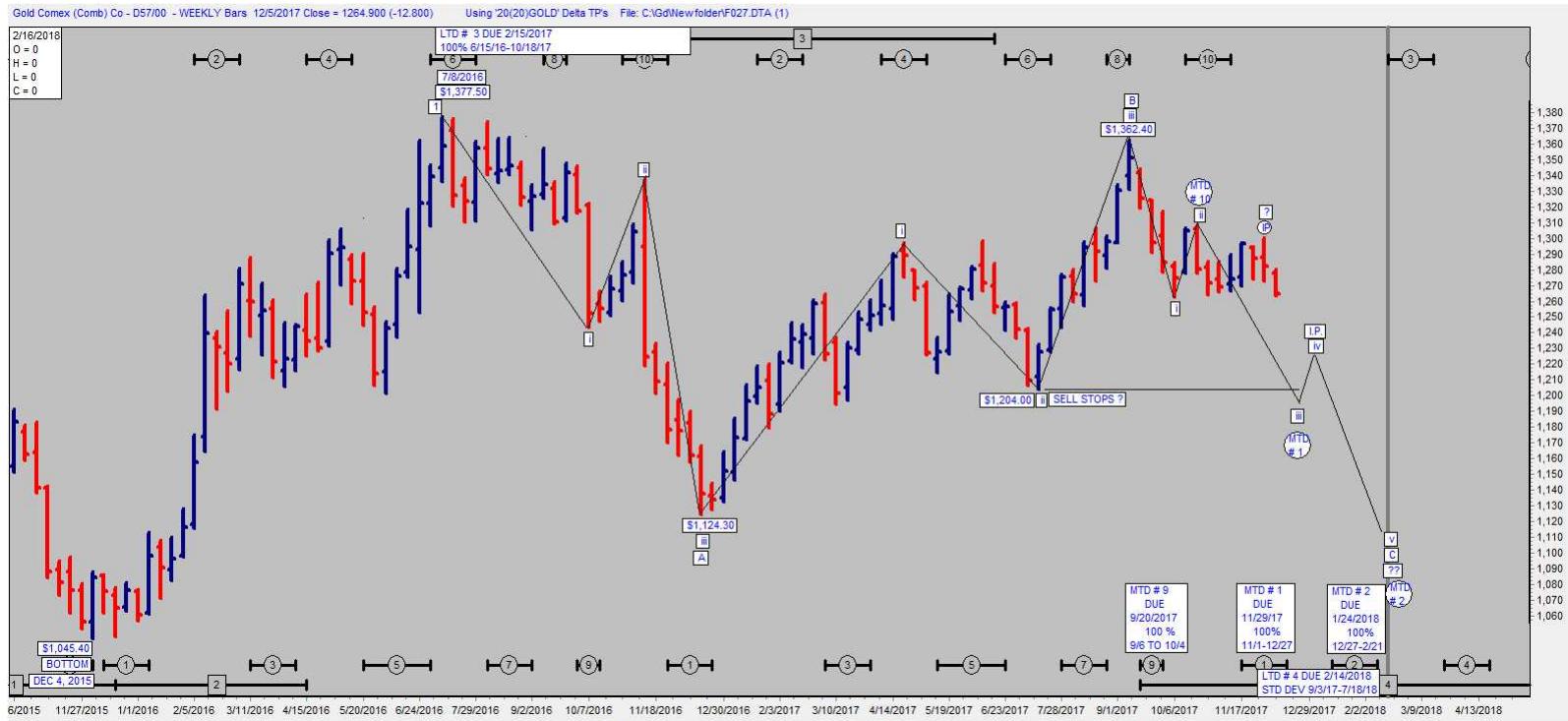


This chart shows the probable 3 legs down, 3 legs up, and potential 5 legs down of a Regular Flat Correction. If the price of gold actually declines beneath the leg A low of \$1,124.30 I suspect that every last Gold bull that can be kicked off the Gold Bulls back will be long gone!

Regular Flat

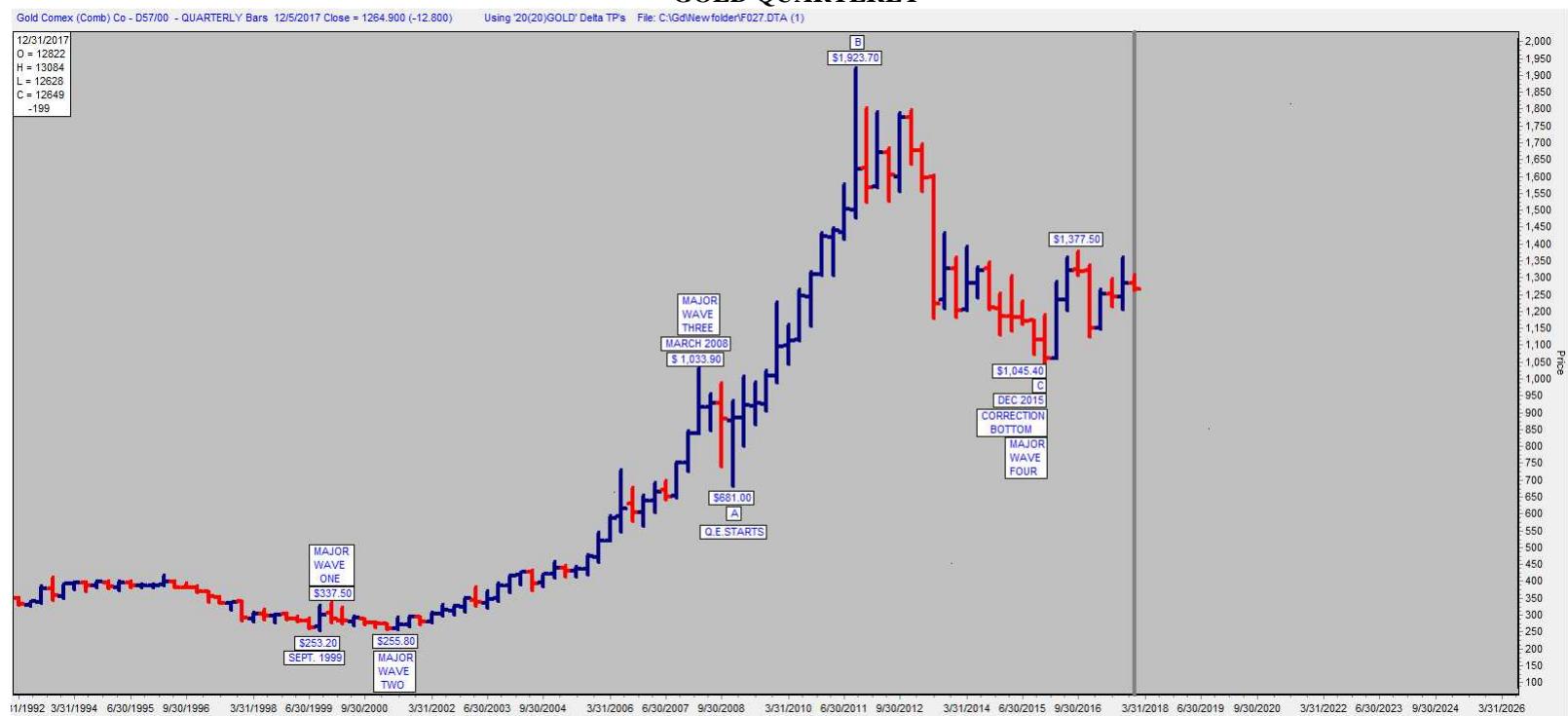


GOLD WEEKLY



Once the Gold bull is free of all excess passengers a Monster Move Up should begin.

GOLD QUARTERLY



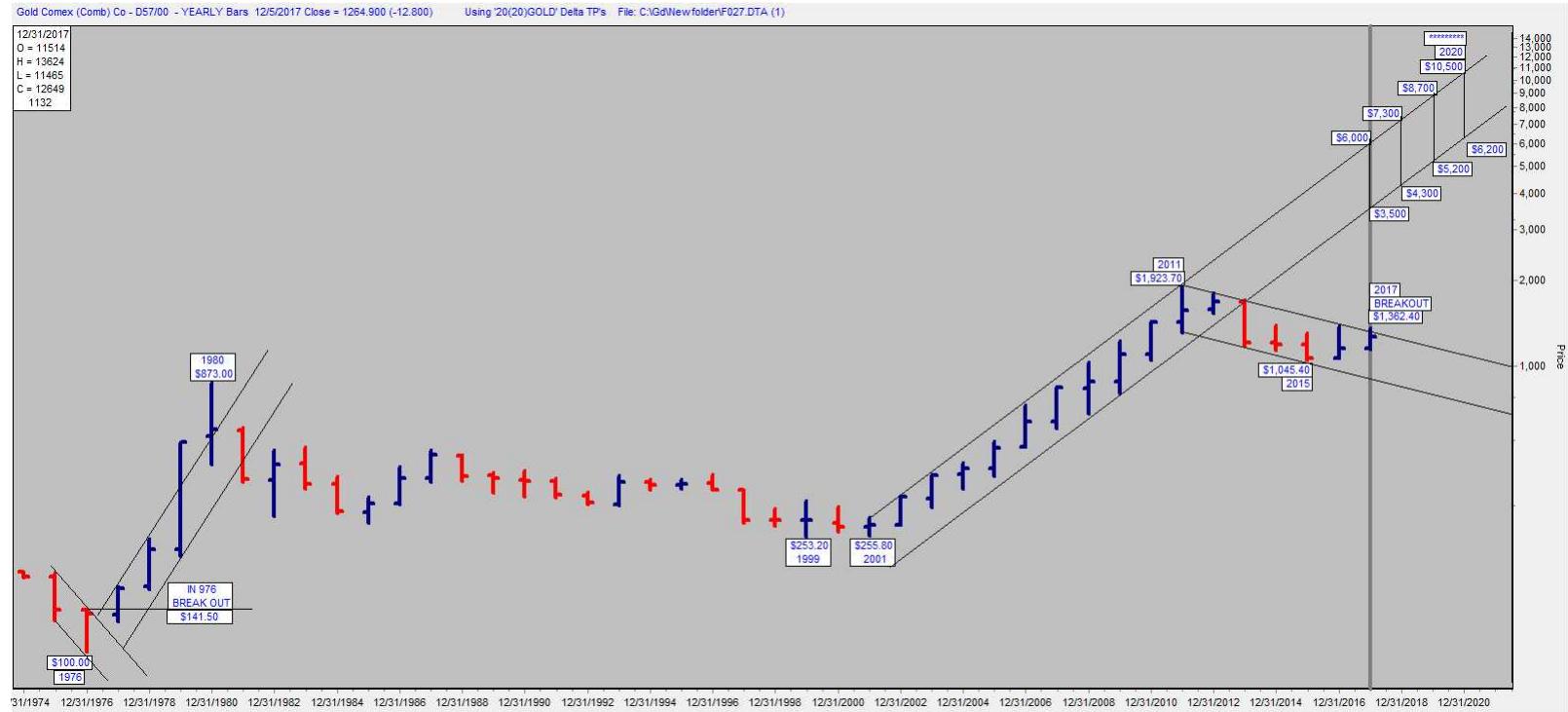
If gold reaches the upper trend line the price of most gold shares will probably be found in the upper stratosphere!! I think this is a very high probability. All of the anxiety and fear that accompanies the long term ownership of gold shares will be more than adequately compensated. When the top is finally reached we can all look back and say, "Good God, did I ever really take this trip all the way to the top!"

Yep, it will have been one hell of a trip and a great "enriching" learning experience. We can rest assured that as always;

The Winner Takes It All



GOLD YEARLY LOGARITHMIC





For smooth sailing join my Crew.*

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Picture taken only 56 years ago!

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