

THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

<https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter>

RONALD L. ROSEN
November 18, 2015

UPDATE

As you well know I have been writing about the *running flat correction* in gold and silver for a very long time. I have been repeating this so often that it may have become boring and repetitive. However, more often than not that is what the market can be. So, how do we handle the boring and repetitive aspect of the markets? You guessed it ... become experts at employing *Patience!* We can trace the beginning of the *running flat correction* in gold and silver to the beginning of the Q.E.s in November 2008. This “flat” has been running for over 7 years.

.....
From yesterday’s UPDATE

“The forces in the direction of the larger trend are *so powerful* that the pattern becomes skewed in that direction.” E. W. P.

running flat correction

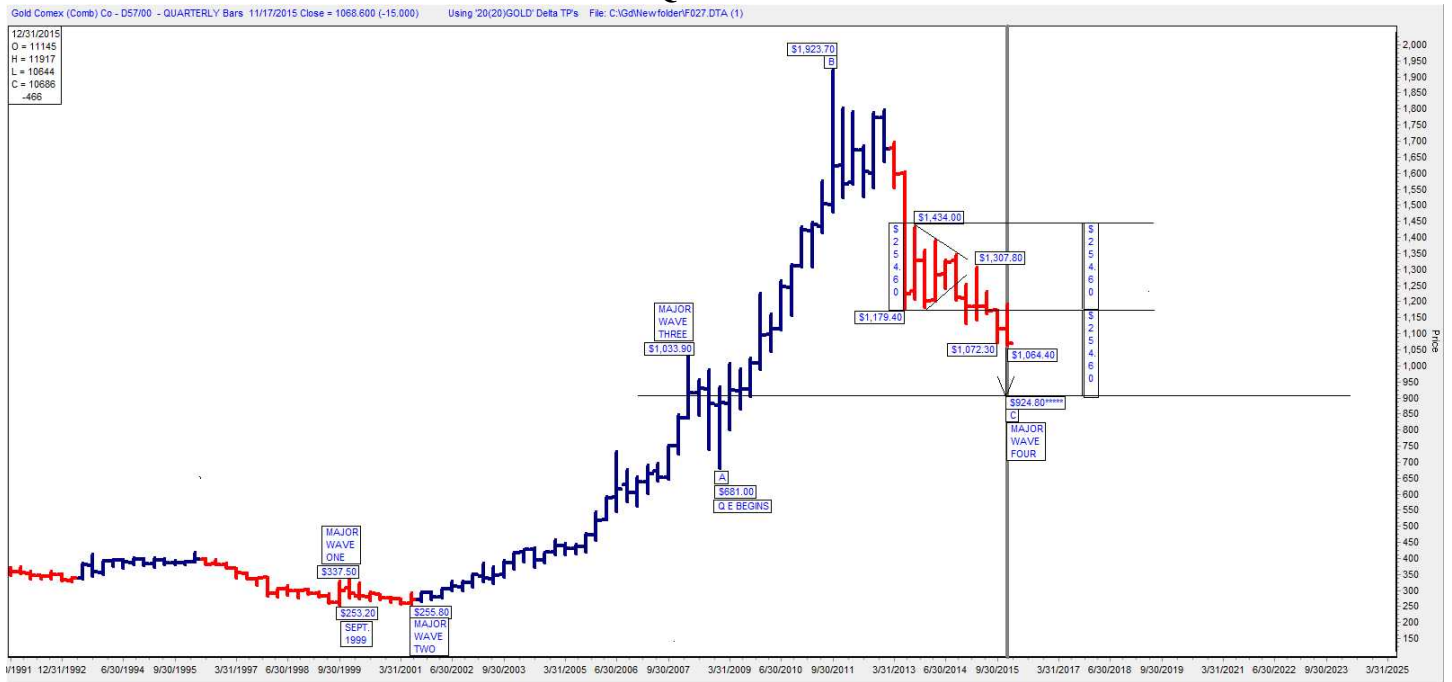


“We know that silver has performed in a manner that indicates it has completed a *running flat correction* similar to the illustration. The gold chart shows us that there may have to be a further decline in order for gold to complete a running flat correction similar to the illustration. Again, this may be the reason for the delay in starting the humongous bull move anticipated in gold.”

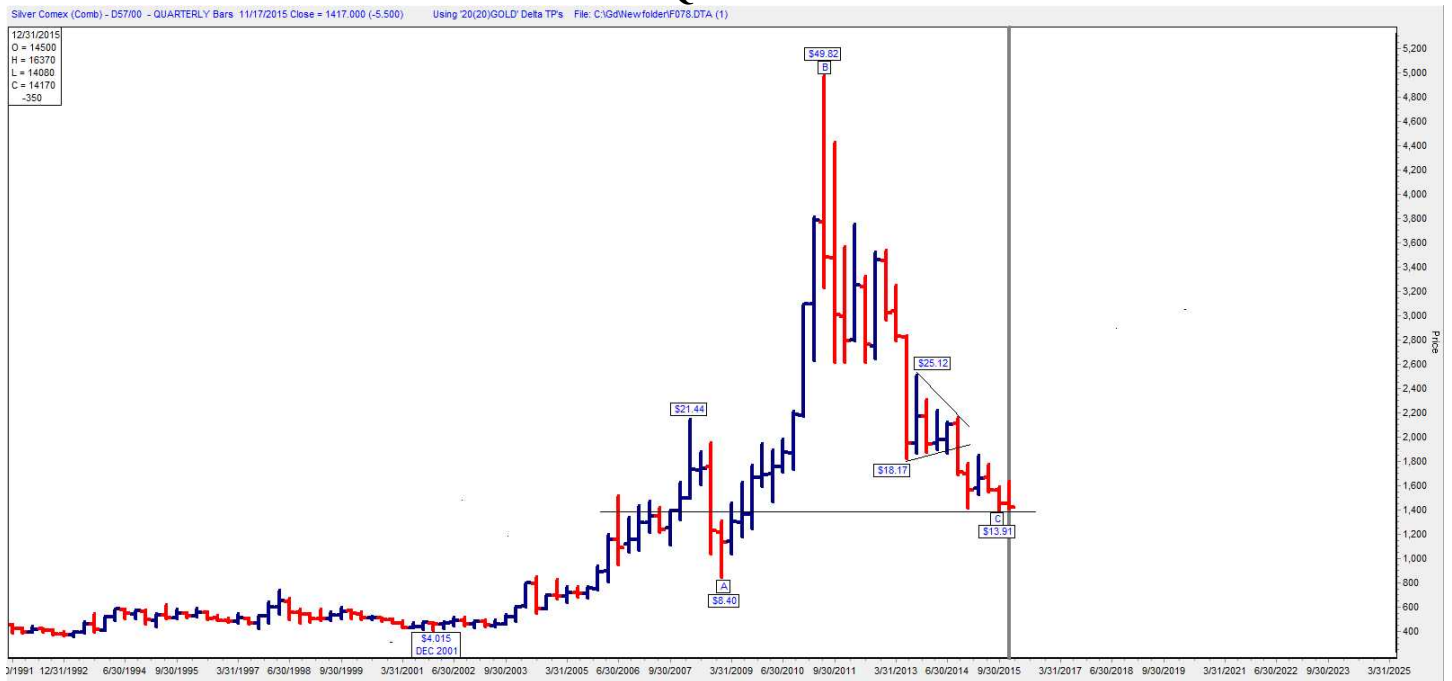
“Often a normal decline from the bottom of a fourth leg triangle equals the width of the triangle. A decline equal to the width of the triangle in gold would produce a bottom of \$924.80. The delay in the beginning of the next huge bull move in gold indicates to me that gold may have to conform to this normal process before it starts moving up. However, if *before gold reaches a low of \$924.80* it closes over \$1,307.80 I believe that the bottom would have occurred at the low of \$1,072.30 or whatever a new low might be that is higher than \$924.80.”

Yesterday, November 17, 2015, gold made a new low for this down move but silver did not. At least for the moment silver is confirming that its *running flat correction* is complete. Gold is telling us that it has more work to do on the down side in order to complete the final leg down of its *running flat correction*. When the work is complete gold's *running flat correction* should appear reasonably similar to the illustration of a *running flat correction* on page 1.

GOLD QUARTERLY

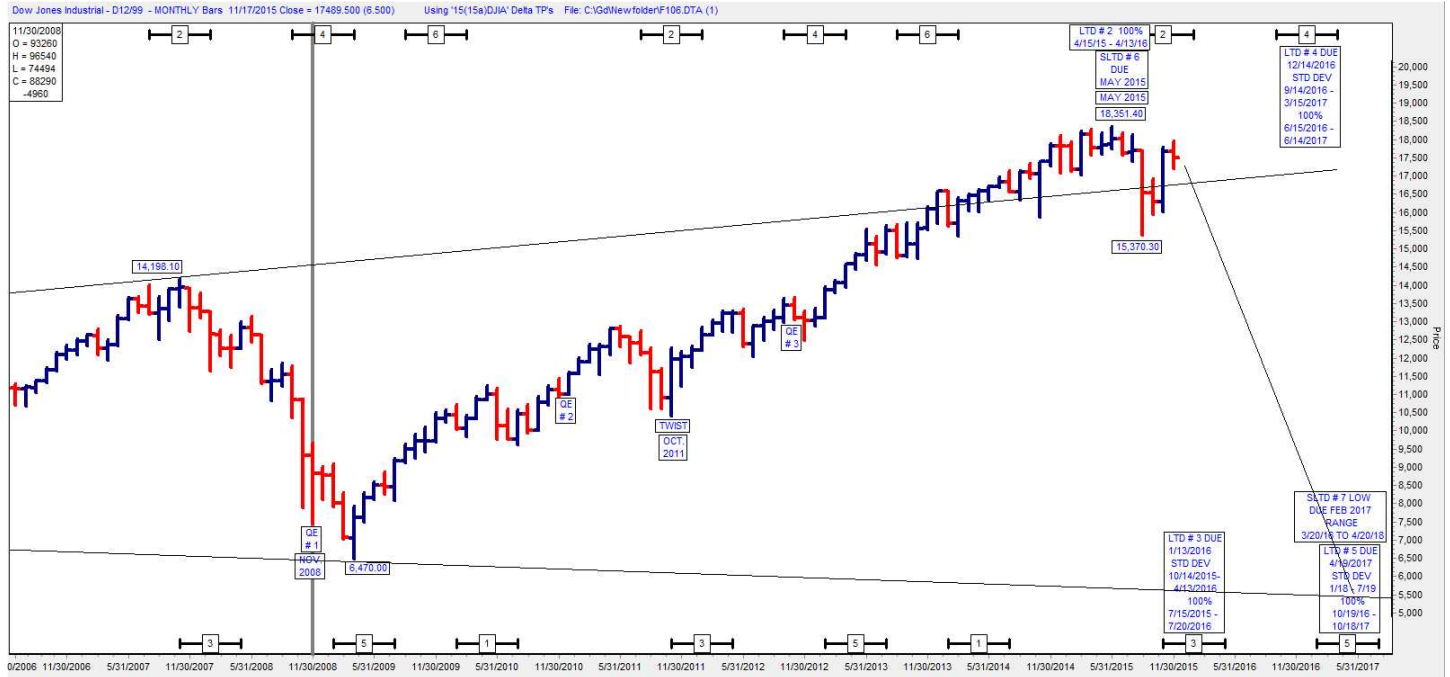


SILVER QUARTERLY

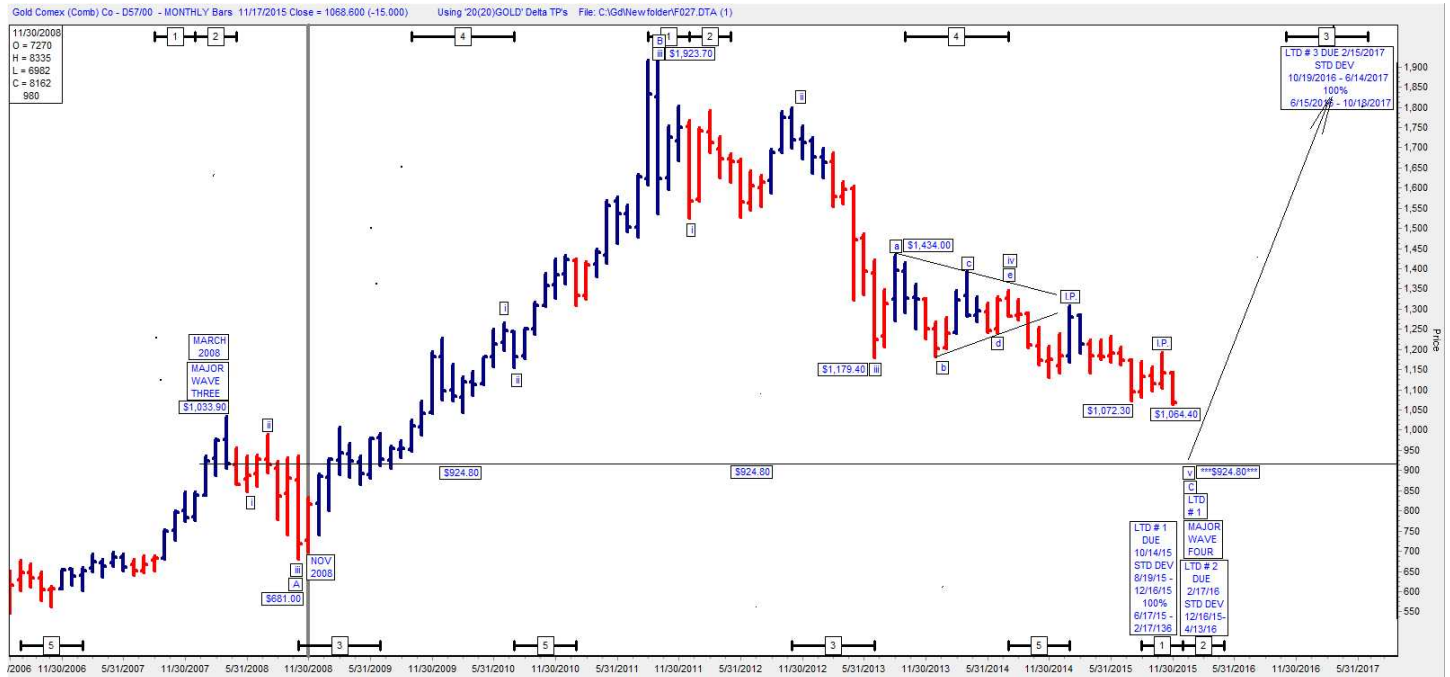


The correction in gold and silver morphed into a *running flat correction* the same month that the Federal Reserve began the Quantitative Easing (Q. E.) program. These charts show that Q. E. and the *running flat correction* in gold (and silver) began in November 2008.

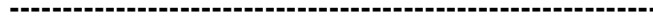
DJIA MONTHLY



GOLD MONTHLY

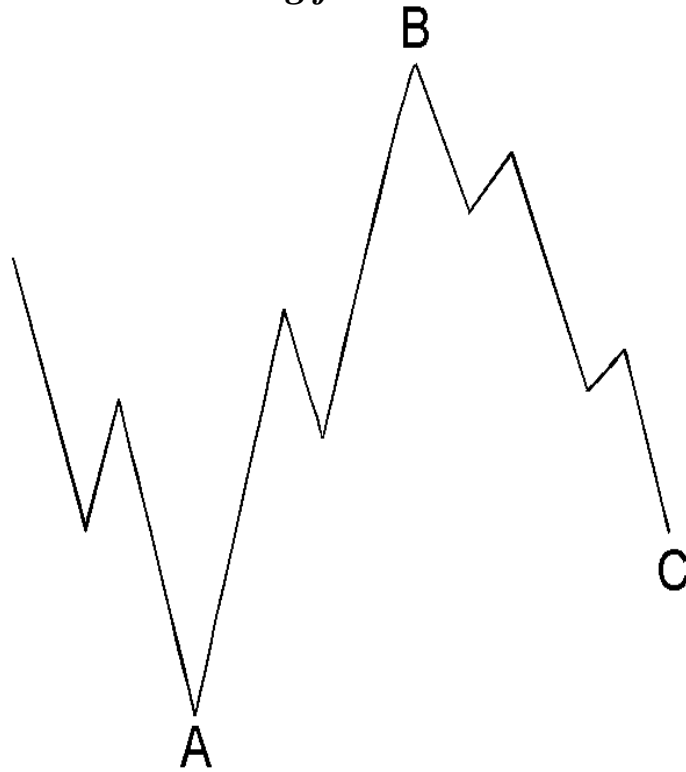


Just a reminder of what occurs when the running flat corrections are complete.



“The forces in the direction of the larger trend are *so powerful* that the pattern becomes skewed in that direction.” E. W. P.

running flat correction



EXCERPT FROM

THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

<https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter>

RONALD L. ROSEN
September, 2015

REPORT

Cause and Effect

Cause and effect is a relationship between events or things, where one is the result of the other or others. This is a combination of action and reaction.

- We received seven inches of rain in four hours. - The underpass was flooded.
 - Smoking cigarettes - Lung cancer
 - Many buffalo were killed. - Buffalo almost became extinct.
 - The streets were snow-packed and icy. - Cars needed more time to stop.
 - He broke his arm. - The doctor put it in a cast.
 - I flipped the light switch on. - The light came on.
-

Quantitative Easing (zero interest rates) = *Running Flat Correction* in gold and silver.

=====
=====

For subscription information

<https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter>

Disclaimer: The contents of this letter represent the opinions of Ronald L. Rosen. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Ronald L. Rosen is not a registered investment advisor. Information and analysis above are derived from sources and using methods believed to be reliable, but Ronald L. Rosen cannot accept responsibility for any trading losses you may incur as a result of your reliance on this analysis and will not be held liable for the consequence of reliance upon any opinion or statement contained herein or any omission. Individuals should consult with their broker and personal financial advisors before engaging in any trading activities. Do your own due diligence regarding personal investment decisions.