THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter

RONALD L. ROSEN November 9, 2018

REPORT



By Margueritte Peterson

"Leg C should terminate slightly below \$1,124.30."

Ron R. December 7, 2017

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RONALD L. ROSEN December 7, 2017

UPDATE GOLD

Gold bottomed in December 2015 at \$1,045.40. Next, a Wave ONE reached a high of \$1,377.50. From that point forward wave TWO in the form of an A, B, C Running Flat Correction has been unfolding. Wave C of the correction should be 5 legs down. Leg 3 of the 5 legs down appears to be underway. Leg 5 should terminate slightly below \$1,124.30.

"In a *regular* flat correction, wave B terminates about at the level of the beginning of wave A, and wave C terminates a slight bit past the end of wave A." E. W. P.

Regular Flat

GOLD MONTHLY

"Leg C should terminate slightly below \$1,124.30."

Ron R. December 7, 2017

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O. K. what has happened to gold since December 7, 2017? The answer is shown on this chart dated November 8, 2018.

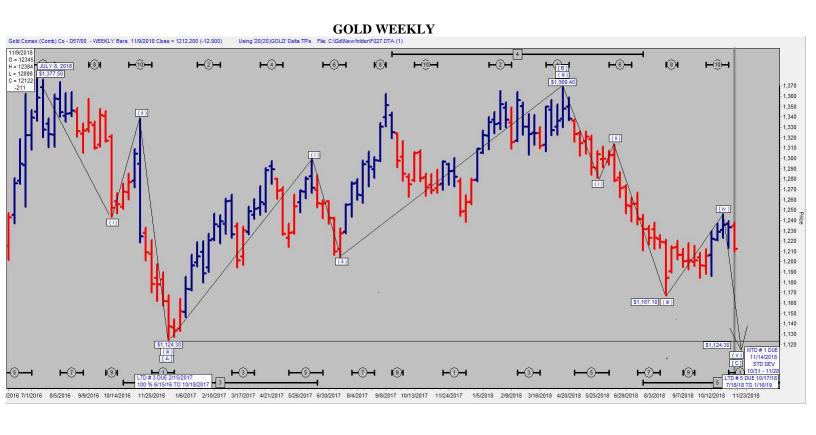
This monthly November 8, 2017 gold chart shows that Leg C of the Regular Flat Correction has continued to move down and perform as expected.

However, if we need more evidence that Leg C may continue to move down and probably bottom below \$1,124.30 let's take a close look at today's Weekly gold chart on the next page.





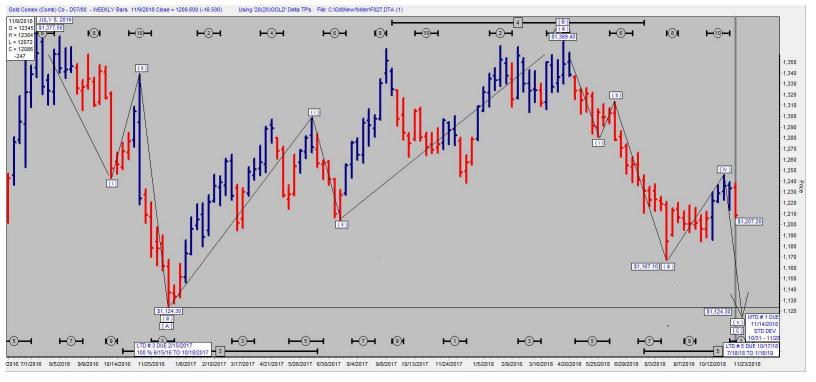
At 9.30 A. M. this morning gold had declined to \$1,209.80. So far this is down \$21.10 for the week.



Gold closed today, Friday November 9, at \$1208.60. That is a \$24.70 decline from last Friday's close of \$1233.30.

A decline of \$84.30 from today's close of \$1,208.60 will put gold below the \$1,124.30 low of Leg [A]. A close below \$1,124.30 and the Leg C of the Regular Flat Correction will be in the process of making a bottom. "Leg C should terminate slightly below \$1,124.30."

GOLD WEEKLY #2



Once Leg C of the Regular Flat Correction bottoms gold will be moving up to LTD # 1 High and LTD # 2 High.

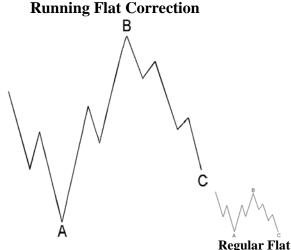
Regular Flat



http://www.tech-faq.com/how-does-a-nuclear-bomb-work.html

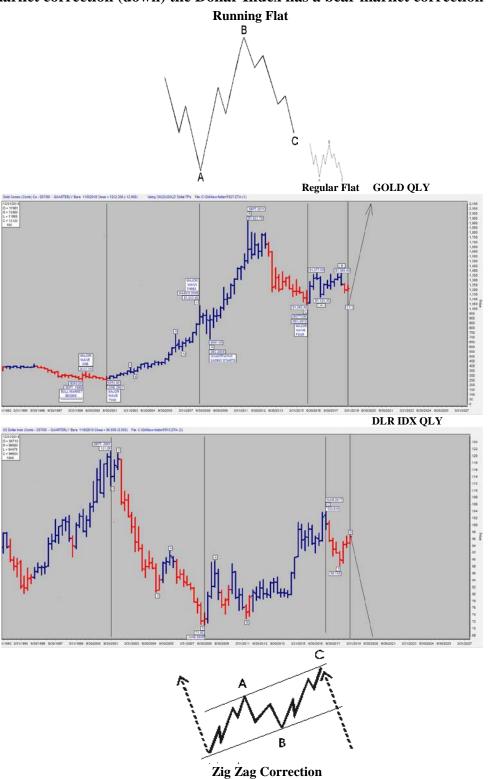
"A nuclear bomb uses a nuclear reaction to generate energy (heat and radiated particles). The energy released is millions or in some cases billions of time stronger than TNT; the whole process is carried out in a very short time, providing huge destructive power."

It is highly probable that once Leg [C] of the Regular Flat Correction bottoms it will "Trigger" the explosion in the preceding Running Flat Correction which is best described this way; "The forces in the direction of the larger trend are so powerful that the pattern becomes skewed in that direction." E. W. P.

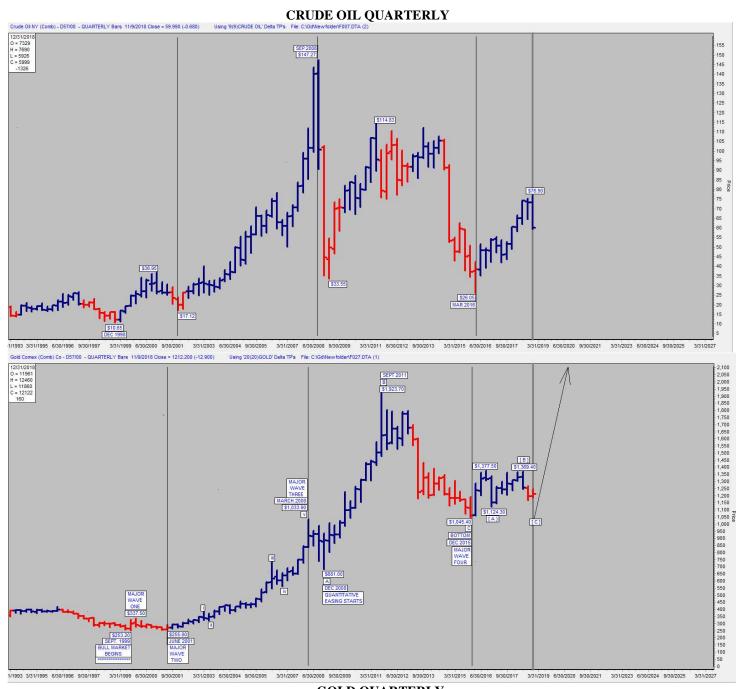




A bullish explosion in the price of gold should be accompanied by a collapse in the Dollar Index. These quarterly charts of gold and the Dollar Index clearly demonstrate that when gold trends up the Dollar Index Trends down. They also demonstrate that when gold has a bull market correction (down) the Dollar Index has a bear market correction (up).



There is much being written about the "collapse" in the price of crude oil. The actions of the Arabs, the Russians, the Turks, interest rates, etc., are all mentioned as the reason why crude oil is collapsing. "If the truth be known" as long as crude oil is payed for in U. S. Dollars it will follow the price of gold and do the opposite of the Dollar Index. When gold trends up Crude Oil trends up. When gold corrects Crude Oil corrects. The corrections in gold and Crude Oil appear to be bottoming at approximately the same time.



GOLD QUARTERLY

CRUDE OIL QUARTERLY

Crude Oil NY (Comb) - D57/00 - QUARTERLY Bars 11/9/2018 Close = 59.990 (-0.880)

Using '9(9)CRUDE OIL' Delta TPs File: C:\GdNewfolden\text{F007.DTA}(2) 3/31/1999 6/30/2000 9/30/2001 3/31/2003 6/30/2004 9/30/2005 3/31/2007 6/30/2008 9/30/2009 3/31/2019 6/30/2019 9/30/2013 3/31/2015 6/30/2016 9/30/2017 3/31/2019 6/30/2020 9/30/2021 3/31/2023 6/30/2024 9/30/2025 3/31/2025 US Dollar Indx (Comb - D57/00 - QUARTERLY Bars 11/9/2018 Close = 96.600 (0.050) File: C:\Gd\Newfolder\F015.DTA (3) 12/31/2018 O = 94710 H = 96980 L = 94470 C = 96600 1860

DOLLAR INDEX QUARTERLY

1/1993 3/31/1995 6/30/2997 3/31/1999 6/30/2000 9/30/2991 3/31/2903 6/30/2000 9/30/2001 3/31/2003 6/30/2004 9/30/2005 3/31/2007 6/30/2008 9/30/2009 3/31/2019 6/30/2013 3/31/2019 6/30/2019 3/31/2019 6/30/2020 9/30/2021 3/31/2019 6/30/2020 9/30/2021

SILVER QUARTERLY Silver Comex (Comb) - D57/00 - QUARTERLY Bars 11/9/2018 Close = 1414.000 (-28.500) Using '21(21)SLIVER Deta TPs File: C\(1\)GdWewfolder\(1\)File: C\(1\)GdWewfolder\(1\)GdWewfolder\(1\)File: C\(1\)GdWewfolder\(1\)GdWew



GOLD QUARTERLY

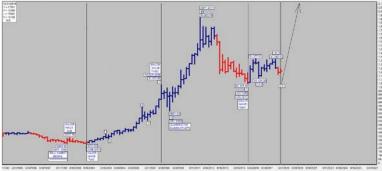
Question ... What makes the World go around? Answer ... For the answer click here v



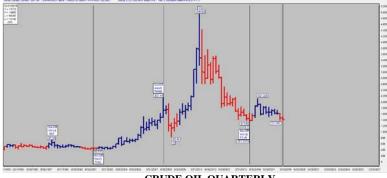
DOLLAR INDEX QUARTERLY



GOLD QUARTERLY



SILVER QUARTERLY



CRUDE OIL QUARTERLY

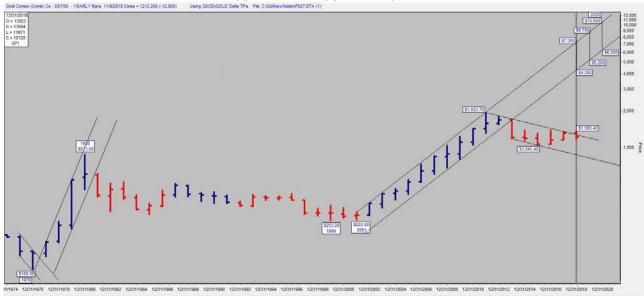


A massive dose of PATIENCE will produce this \dots Click here

 \mathbf{v}

http://songs-tube.net/212098-ABBA-The%20Winner%20Takes%20It%20All.html

GOLD YEARLY LOGARITHMIC

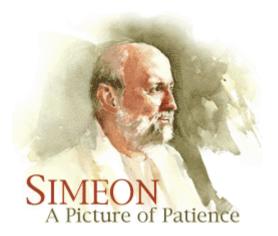


SILVER YEARLY LOGARITHMIC



The next report will be posted on Monday November 12, 2018. Updates will be posted when market action warrants. Stay well, Ron Rosen

MIGHTYINSPIRIT





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