

# THE ROSEN MARKET TIMING LETTER

**PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES**

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## *The Devil Update*



## *The Devil Returns To Wall Street*

The massive amount of ignorant market opinions based on so called highly educated and degreed economic brain power is more than enough to make any old timer laugh or throw up. Read and reread this paragraph. It is the result of starting out as a margin clerk in 1960, becoming a stock broker, retiring 10 years later, learning a thing or two (all that is necessary) and growing up living next to Richard Russell of Dow Theory Letters. Oh yeah ...we went to the same Prep school.

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**“If the Dow Jones Transports make a new all-time high they will confirm the most recent all-time high in the Industrials. *This will be a powerful Dow Theory Confirmation of a continuing bull market in those stock averages!* Gold bullion has already started its Major Wave Five. If gold, silver, the Dow Transports and the Dow Industrials keep moving up together into new all- time high territory they will be telling us that hyperinflation is underway. I keep repeating that this would be a modern day electronic form, but hyperinflation it would be!” Ron Rosen**

**This way to the DEVIL**



While Wall Street and investors' worldwide jump with joy as the Dow Jones Industrials and the S & P 500 approach new all-time highs the Devil is in the background laughing and licking his lips. He knows that this is just the appetizer. The full course meal will come into view when the Dow Jones Transports make a new all-time high. As I have written in previous REPORTS if gold, silver, the Dow Jones Industrials, and the Dow Jones Transports are all making new highs and trending up together they will be screaming loud and clear, "Hyperinflation is underway." This is the lesson from the Weimar Republic and those of us who want to survive better not ignore it.

The newly elected Presidential leader of the United States is a man who spent his business life borrowing money in order to make money. He used debt and more debt and even more debt to build his fortune. It is as clear as day that growth in our country will be built on a huge increase in debt!! The proof of this will be the continuing rise in gold, silver, and the stock averages.

Anyone who stands in his way including the Federal Reserve Chairwoman and fellow Reserve Presidents will be dumped if they object or attempt to prevent or actually prevent massive borrowing. Debt and President elect Donald Trump are soul mates. He will not let anyone or any group of people, officials or any other entity or group of entities stand in his way. If as a result of a massive increase in borrowing business picks up, jobs are created, and people are once again making and spending money he will be the new savior. Very few will object until the system goes out of control.

This is it!!! This is the fuel for the final massive, humongous rise in the price of gold and silver. The actual, exact final signal or starting gun will be a new all-time closing high for the Dow Jones Transportation Average. The exact day that the Dow Jones Transports close at a new all-time high and confirm the previous all-time high in the Dow Jones Industrials will probably be recorded in stock market history as the beginning of the end.

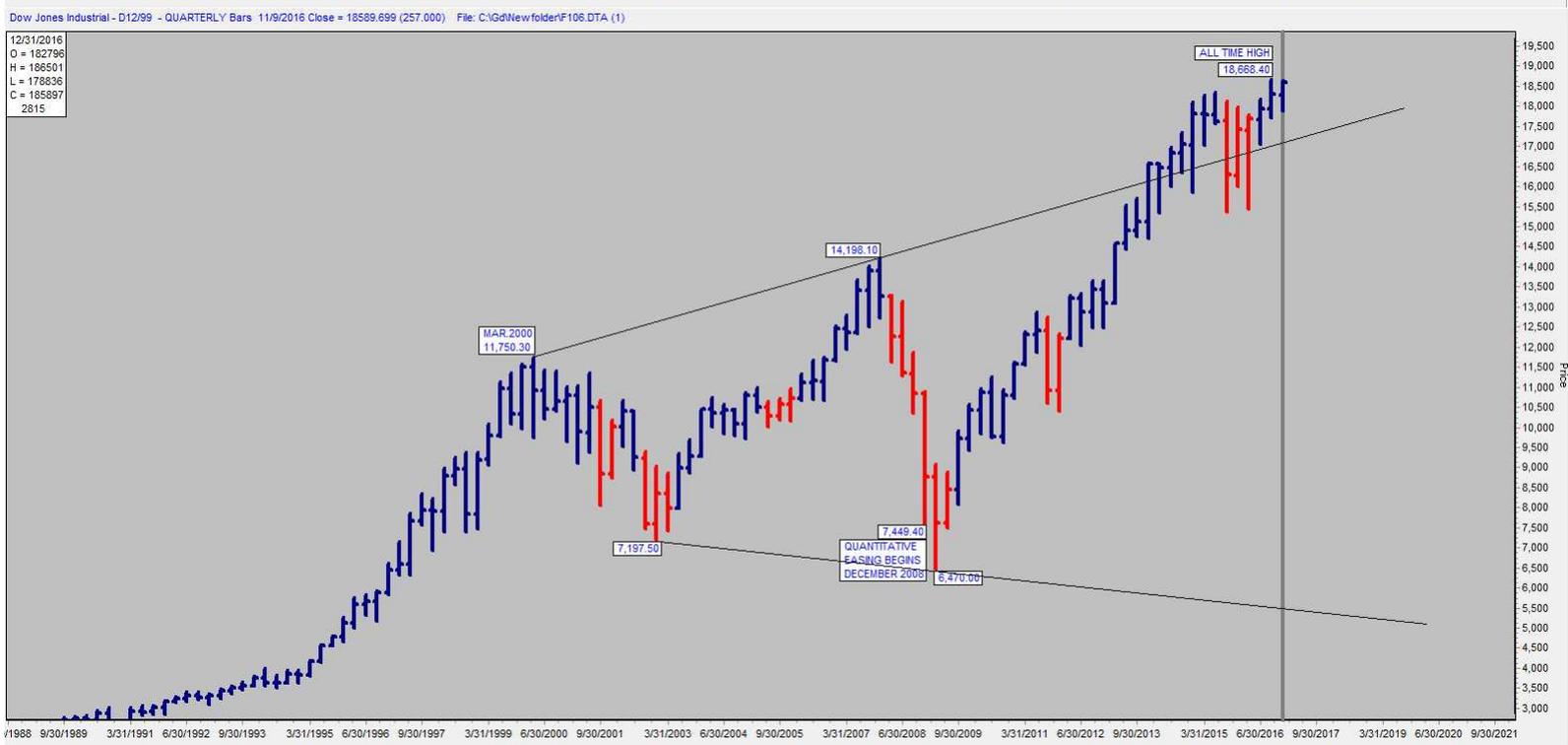
I don't know exactly how long this entire process of rise and fall will take. However, I will be following the averages and the precious metals in each and every REPORT. Gold has completed an absolutely magnificent, perfectly constructed Major Four Waves. Major Wave Four was a perfect Running Flat Correction. Major Wave Five is underway. From now on I will post the following description of a commodity fifth wave in every REPORT.

**"In contrast to the stock market, *commodities most commonly develop extensions in fifth waves* within Primary or Cycle degree bull markets. This tendency is entirely consistent with the Wave Principle, which reflects the reality of human emotions. Fifth wave advances in the stock market are propelled by hope, while fifth wave advances in commodities are propelled by a comparatively dramatic emotion, fear: fear of inflation, fear of drought, fear of war. Hope and fear look different on a chart, which is one of the reasons that commodity market tops often look like stock market bottoms."** E. W. P.

The following charts will lead the way and keep us up to date on this modern electronically created Hyperinflation. The Dow Jones Transports need a new all-time high to confirm a Dow Theory Bull market.

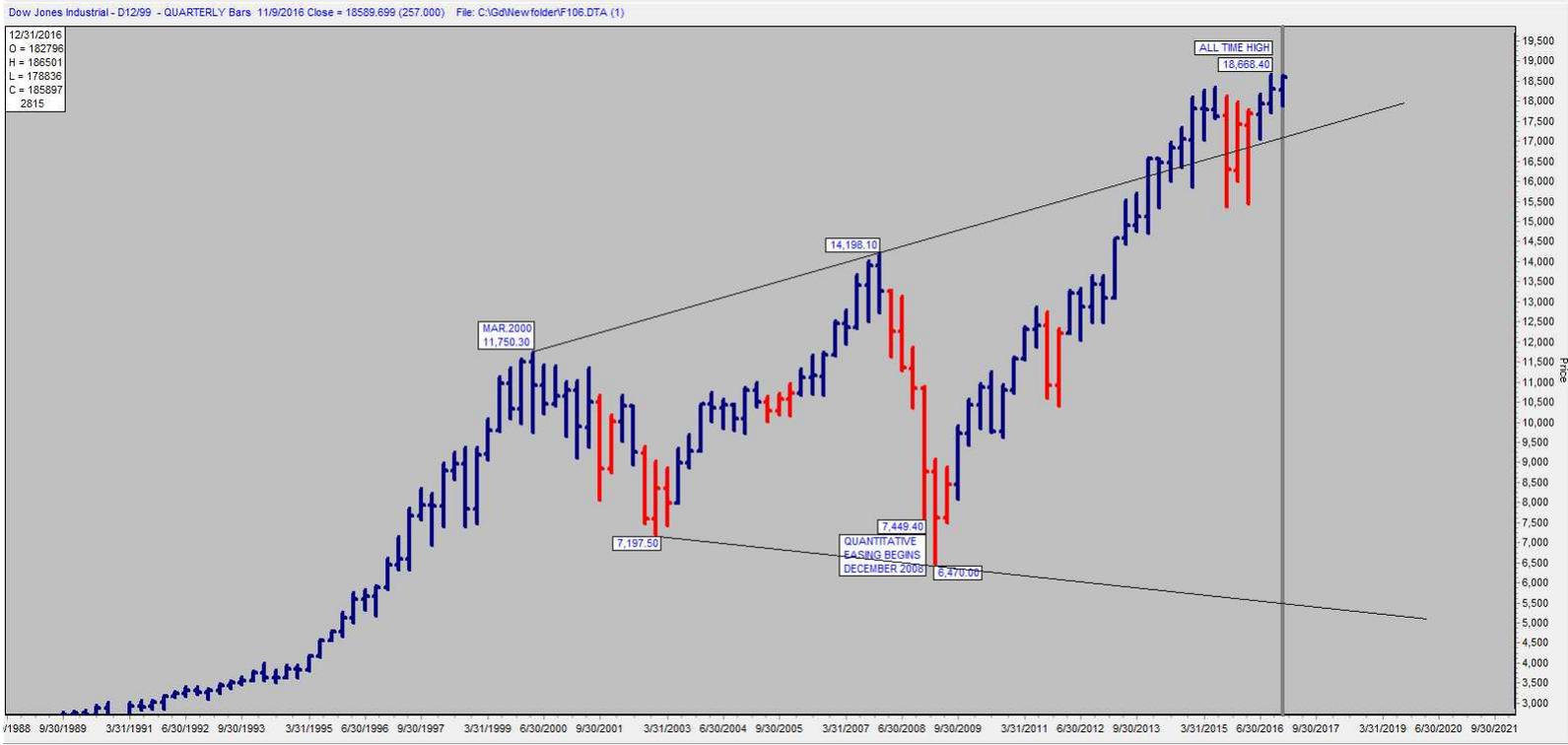
### DOW JONES TRANSPORTATION AVERAGE

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### DOW JONES INDUSTRIAL AVERAGE

# GOLD QUARTERLY



## DOW JONES INDUSTRIAL AVERAGE QUARTERLY

# DOW JONES TRANSPORTATION AVERAGE QUARTERLY \*\*\*\*\*



# DOW JONES INDUSTRIAL AVERAGE QUARTERLY



# GOLD QUARTERLY





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