

THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

“Time is more important than price; when time is up price will reverse.”

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UPDATE

We have an indication that the DJIA may soon experience a leg E collapse of Major Wave IV. This is when the precious metals complex should start to move up like, “A Bat Out of Hell.”

Bat Out Of Hell

“Bat out of Hell was a common rural expression in the southeast US a half century ago. Meatloaf originated the expression in 1976 or thereabouts with the mid-70s Zeitgeist eponymous album "Bat Out of Hell." The expression 'like a bat out of hell' has been in common UK-English usage for decades meaning to fly, usually figuratively. Bats have been associated with witches and the occult, and therefore thought to originate in the bowels of hell, as they fly quickly as if in panic, to make the comparison with a bat flying out of hell for anything going recklessly fast would seem quite natural and likely to be a country idiom prior to being recorded in print. Look at this maniac driving behind me!! He's coming at us like a bat out of Hell.”

<http://www.urbandictionary.com/define.php?term=Bat%20Out%20Of%20Hell>

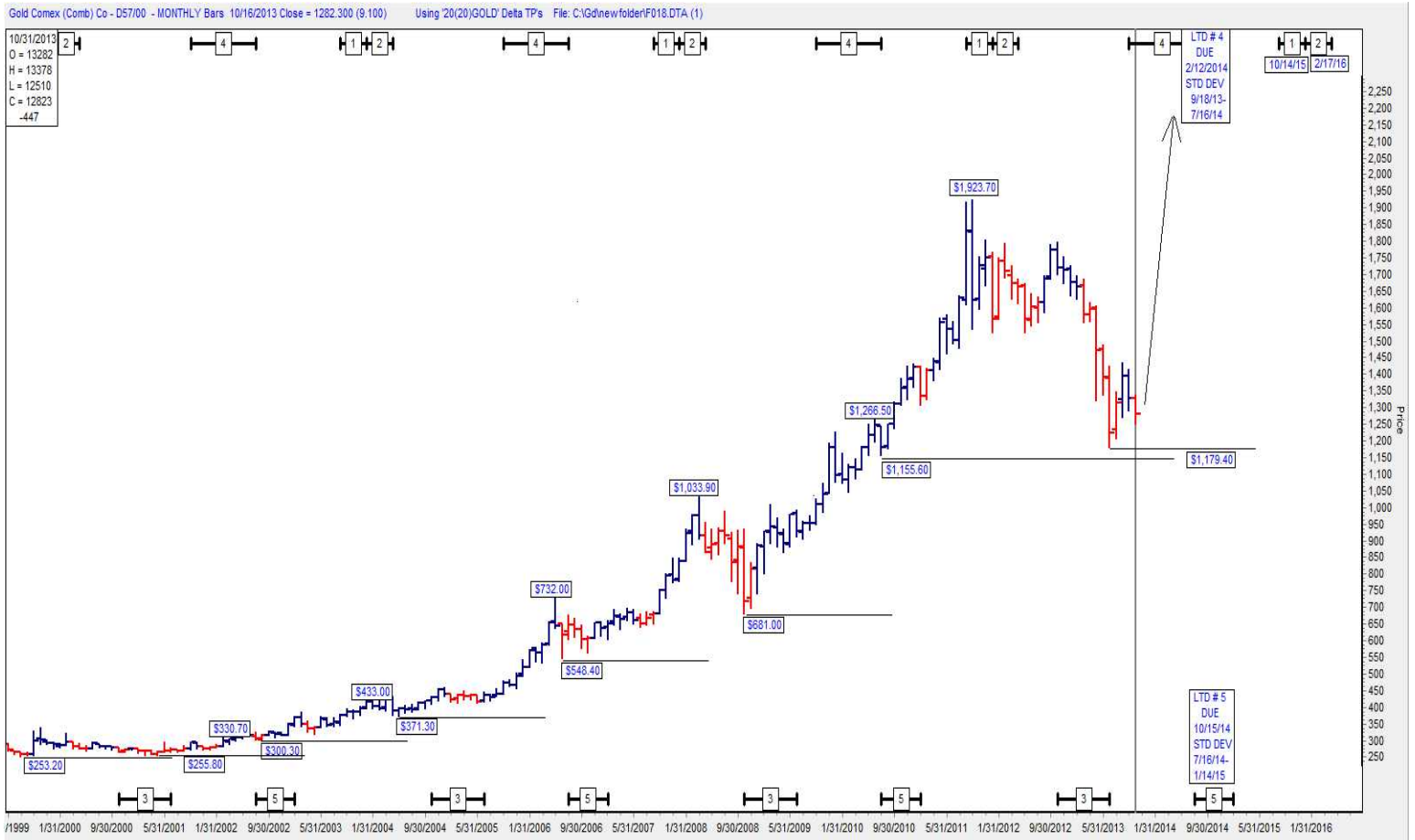
For those who do not believe there is enough time for gold to make a new high by LTD # 4 high, please realize that the 100% range extends out to December 17, 2014.

However, I believe the probability is that gold will reach a new high before 12/17/2014.

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GOLD MONTHLY LOGARITHMIC



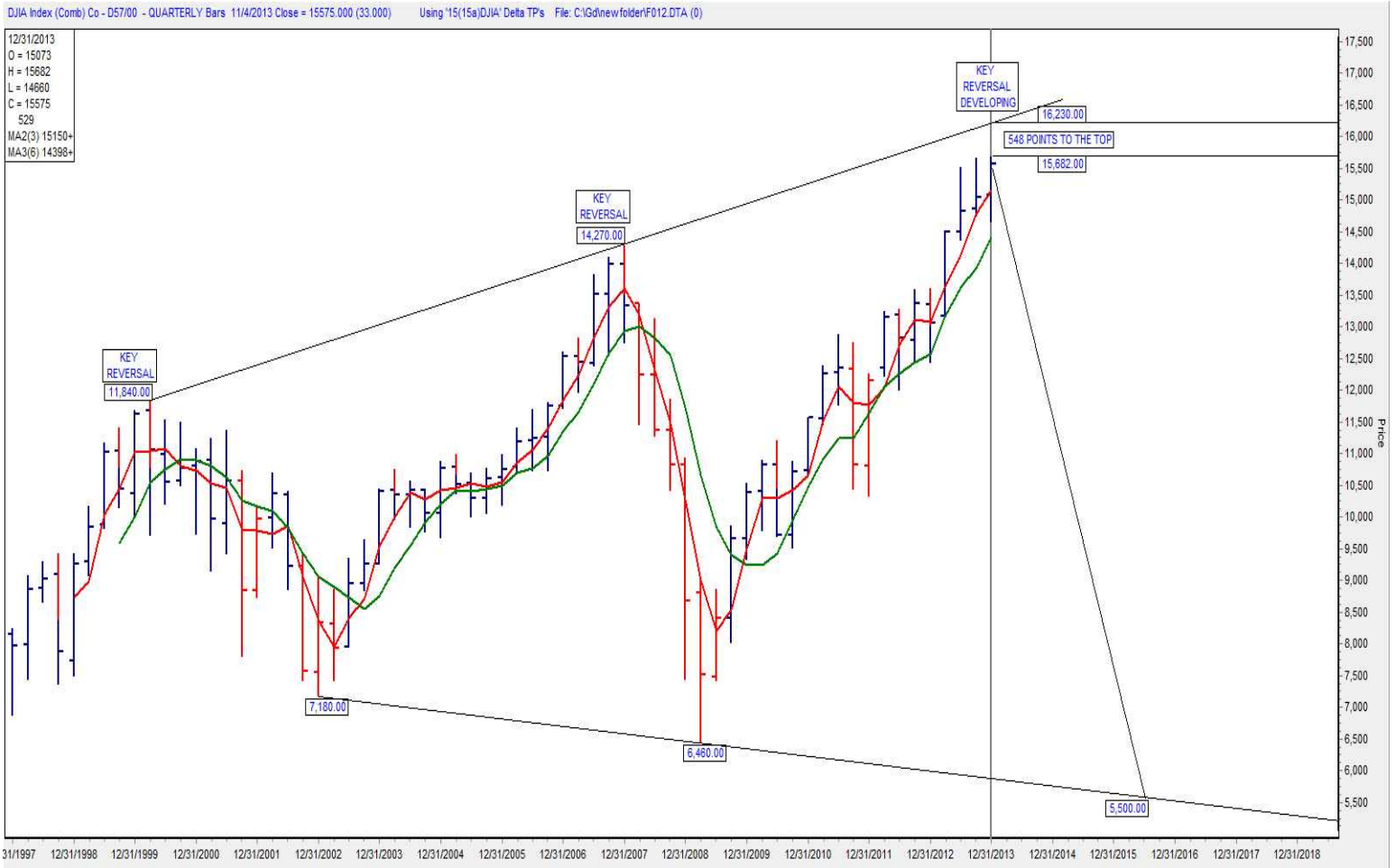
A key reversal at the current high appears to be in the process of forming.

Criteria to Establish a Key Reversal:

- There must be a trend to reverse.
- A Bear Reversal has a single bar which shows a higher high and a lower close
- Key Reversal bars are much more significant on the weekly and monthly charts. They predict a much longer term change in trend.

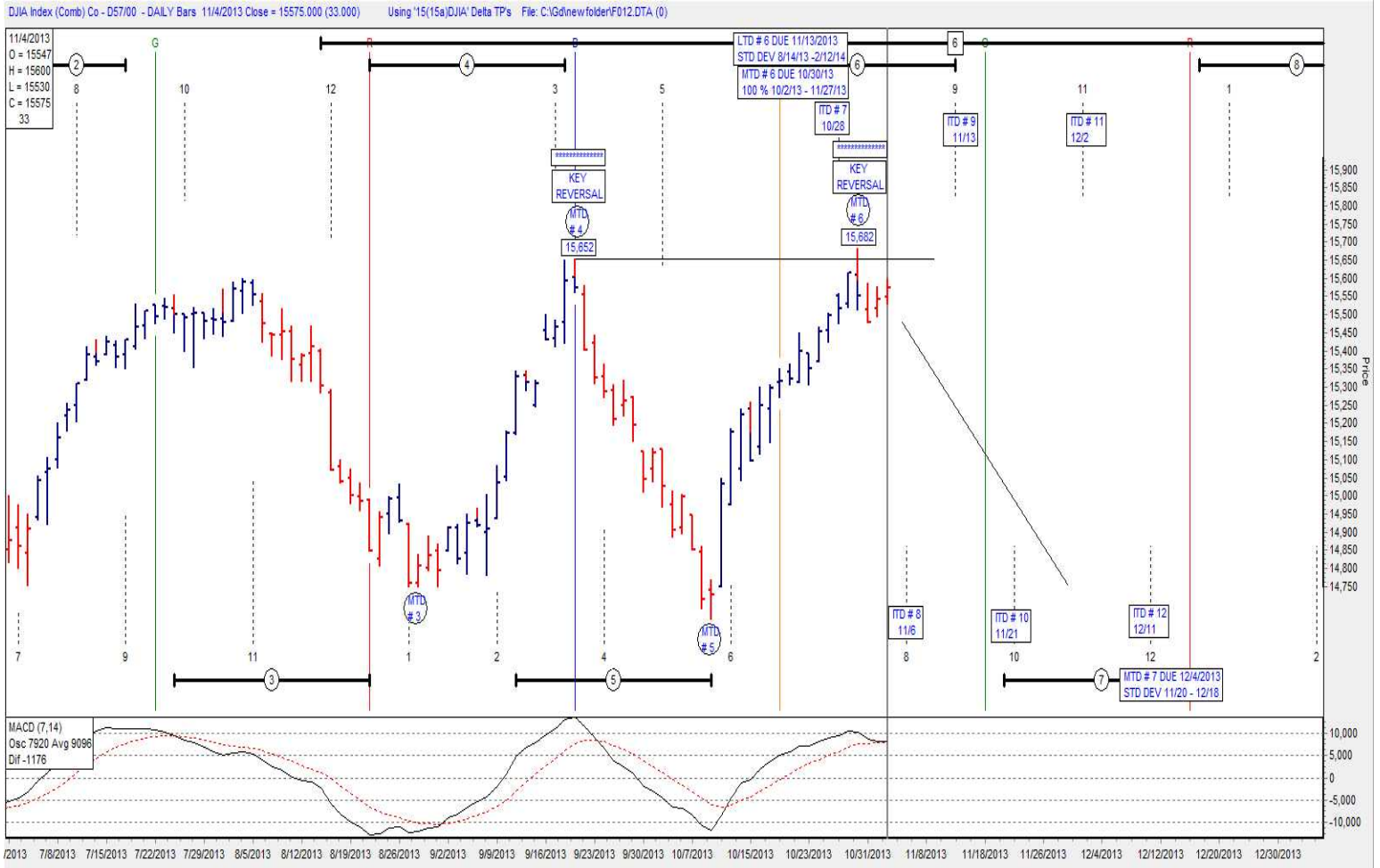
<http://bata4u.com/ChartPatterns/Long%20Term%20Stock%20Patterns/Key%20Bar%20Reversal%20Patterns.htm>

DJIA QUARTERLY WITH KEY REVERSALS



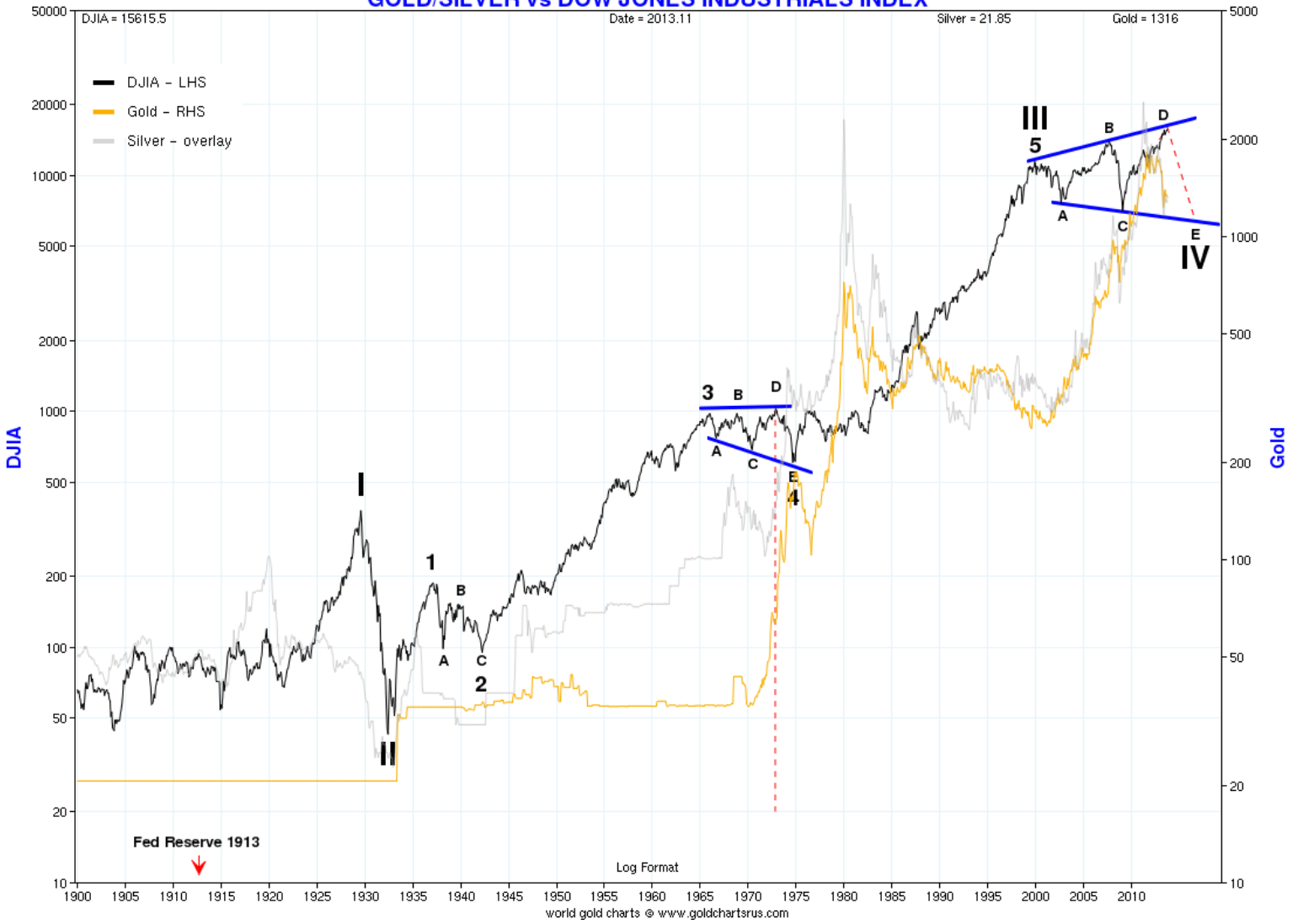
The daily chart has a double top and 2 key reversals at that top.

DJIA DAILY WITH KEY REVERSALS



This chart has been presented in numerous *REPORTS*. A final E leg down in Major Wave IV should be accompanied by gold moving in a most dramatic fashion. Hopefully, our prayers will be answered. Either way the DJIA goes, up or down, gold should be going up at least as fast as a B. O. H.!

GOLD/SILVER vs DOW JONES INDUSTRIALS INDEX



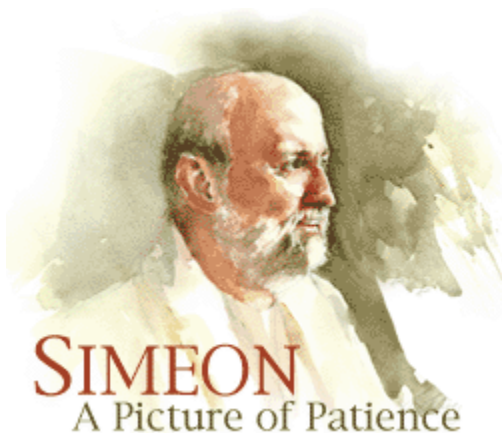
<https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter>

The next report will be posted on Friday, November 8, 2013.

Updates will be posted when market action warrants.

**Stay well,
Ron Rosen**

M I G H T Y I N S P I R I T



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