THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

"Time is more important than price; when time is up price will reverse." W.D.Gann

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REPORT

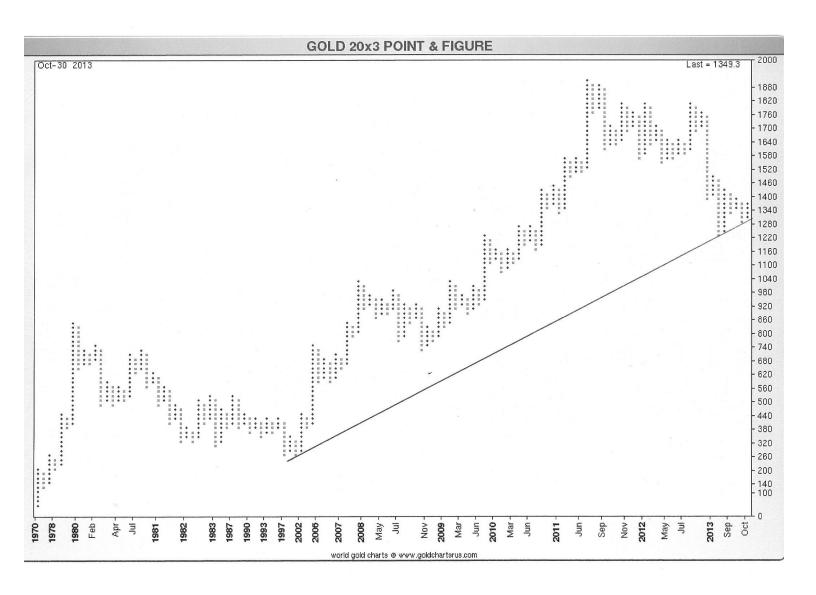
"We must prove to the world that we are all nincompoops"

_ Emmuska Orczy, The Scarlet Pimpernel



Thank you Mr. President for a job well done and here's the proof.

What more can I say. This chart tells the story of gold's past and it's future. It is up, up and away.

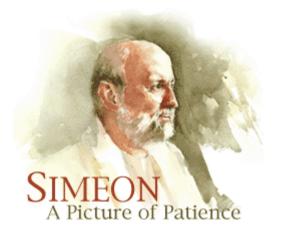


Well, I can add a little bit. Such as, along with bottoming at \$1,179.40 gold has broken out and once again the move up is underway. The breakout is being tested. There will probably be a decline below the breakout line in order to trigger any and all sell stops too close to that line. T'is the way of Wall Street and the commodity pits. The motto is, "Scare the XXXX out of those who can be scared."



Stay well, Ron Rosen

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