

THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

<https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter>

RONALD L. ROSEN
October 24, 2017

Could the markets be putting in a ...



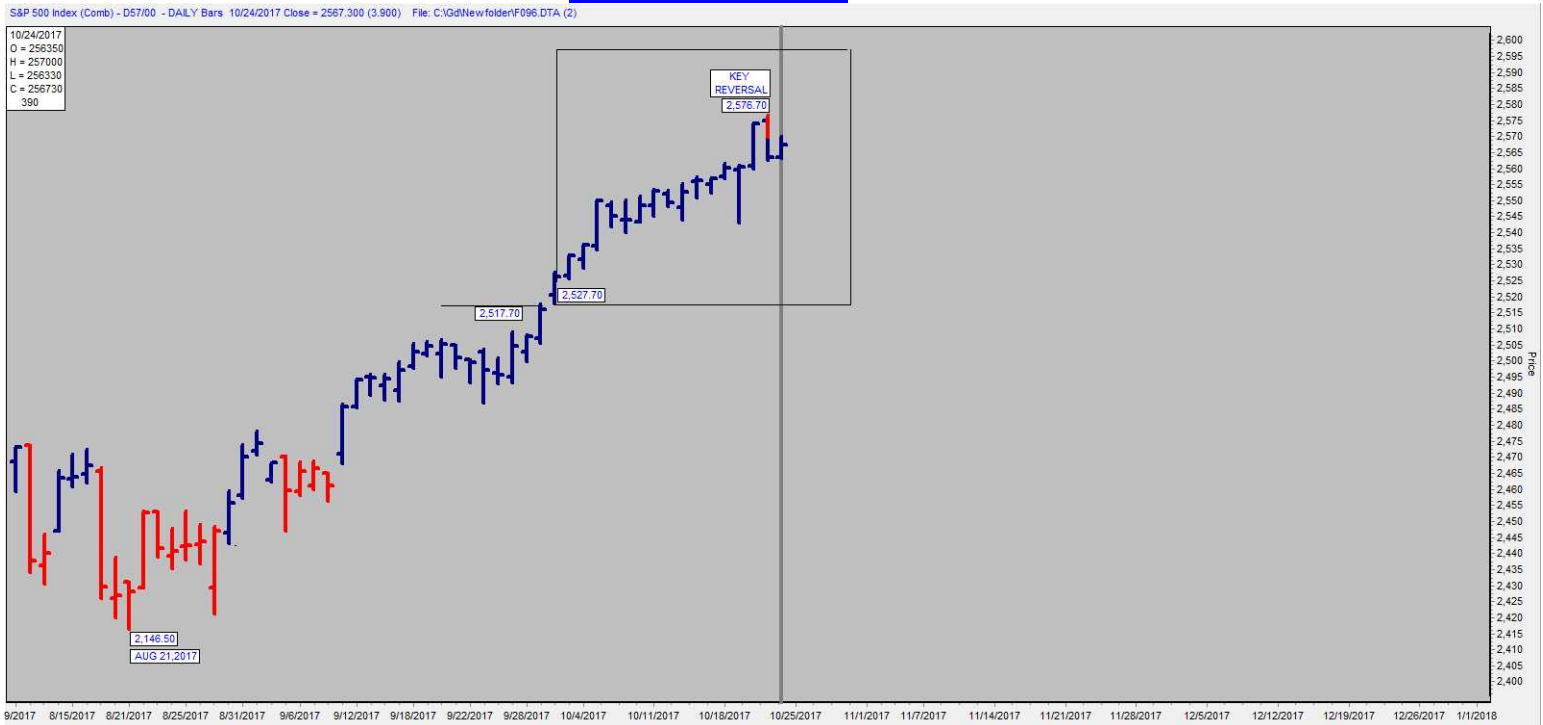
SUBSCRIBER COMMENT

“What I found most interesting about the action today was that the Dow was screaming higher, while the S&P was basically flat. The Dows gapping action vs the island top being put in by the S&P. My take is that the S&P's broad rollover is more reliable than the 30 stocks in the Dow. This will be fun to watch for sure!”

John

Click here

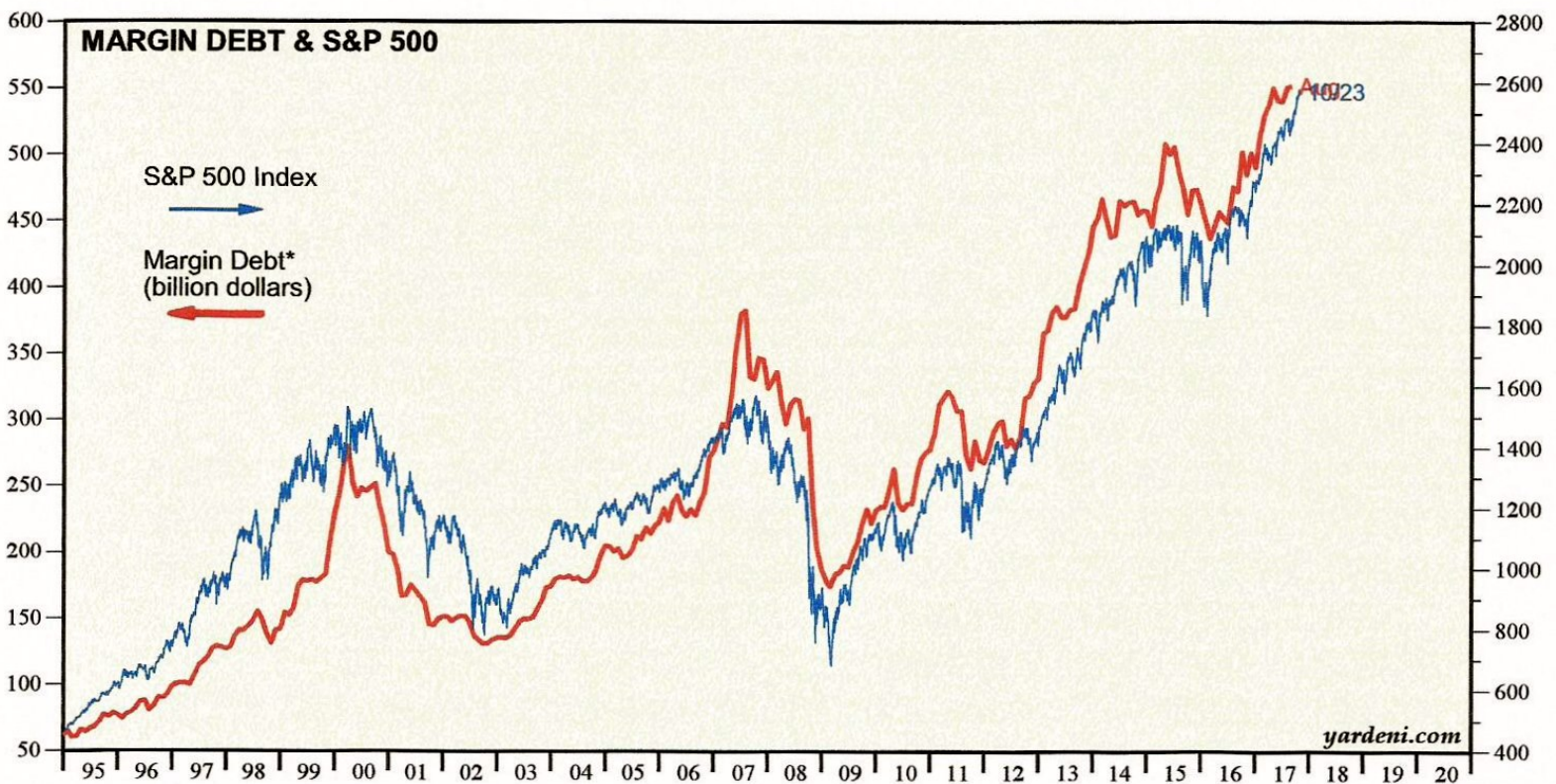
[Island in the Stream](#)



S & P 500 DAILY

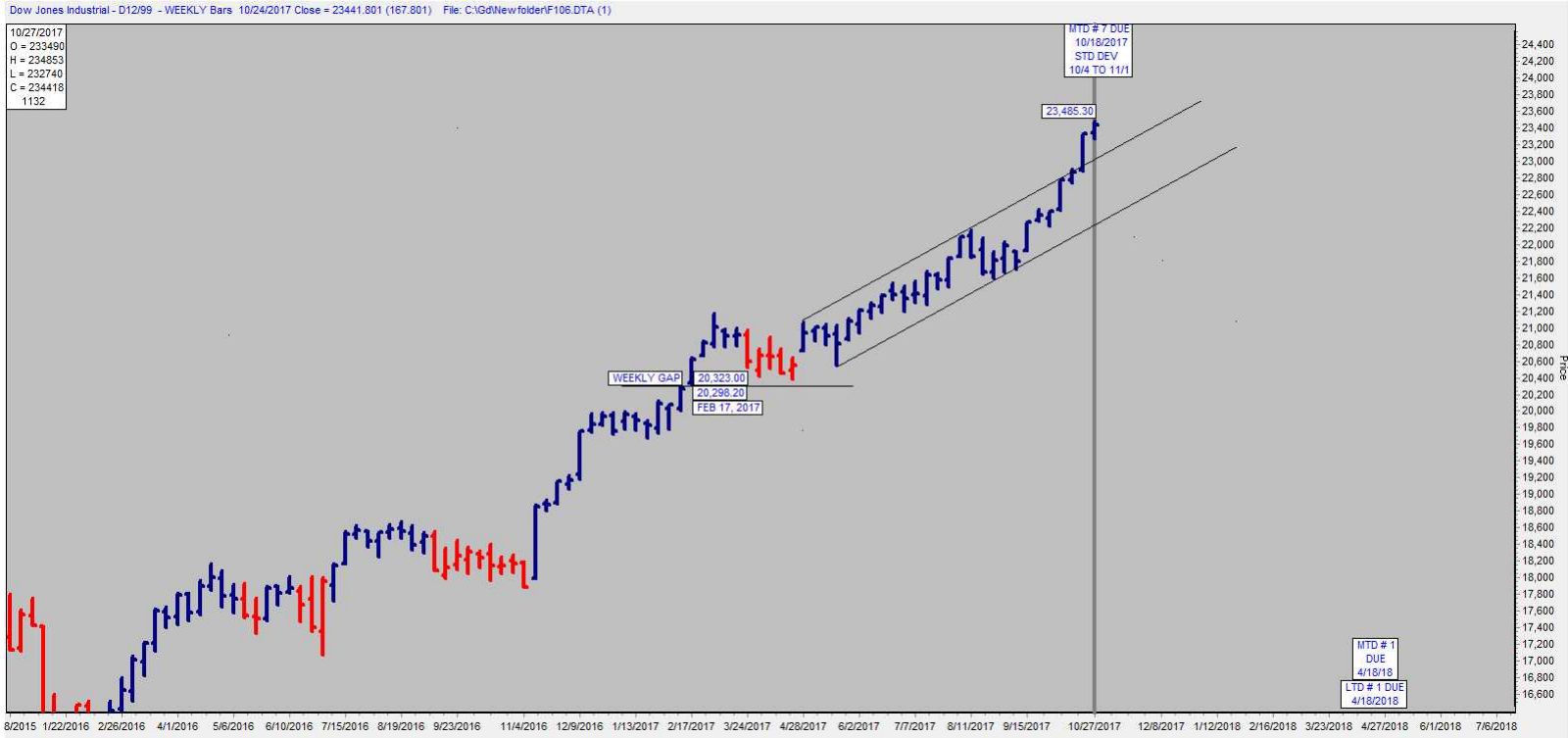
If we are witnessing a blowoff top in the S & P 500 the way down will most likely be accompanied by a massive amount of margin selling followed by margin calls. If the margin accounts fall below 25% equity the brokers will automatically sell their clients stocks without contacting them.

CHART BY yardeni.com



The Dow Industrials appear to be undergoing a blowoff topping process. A blowoff top usually has a number of gaps on the way up. The Dow Averages refused to close a weekly gap in the week of February 17, 2017. This was just prior to the sharp 5 wave rally that may be part of the topping process.

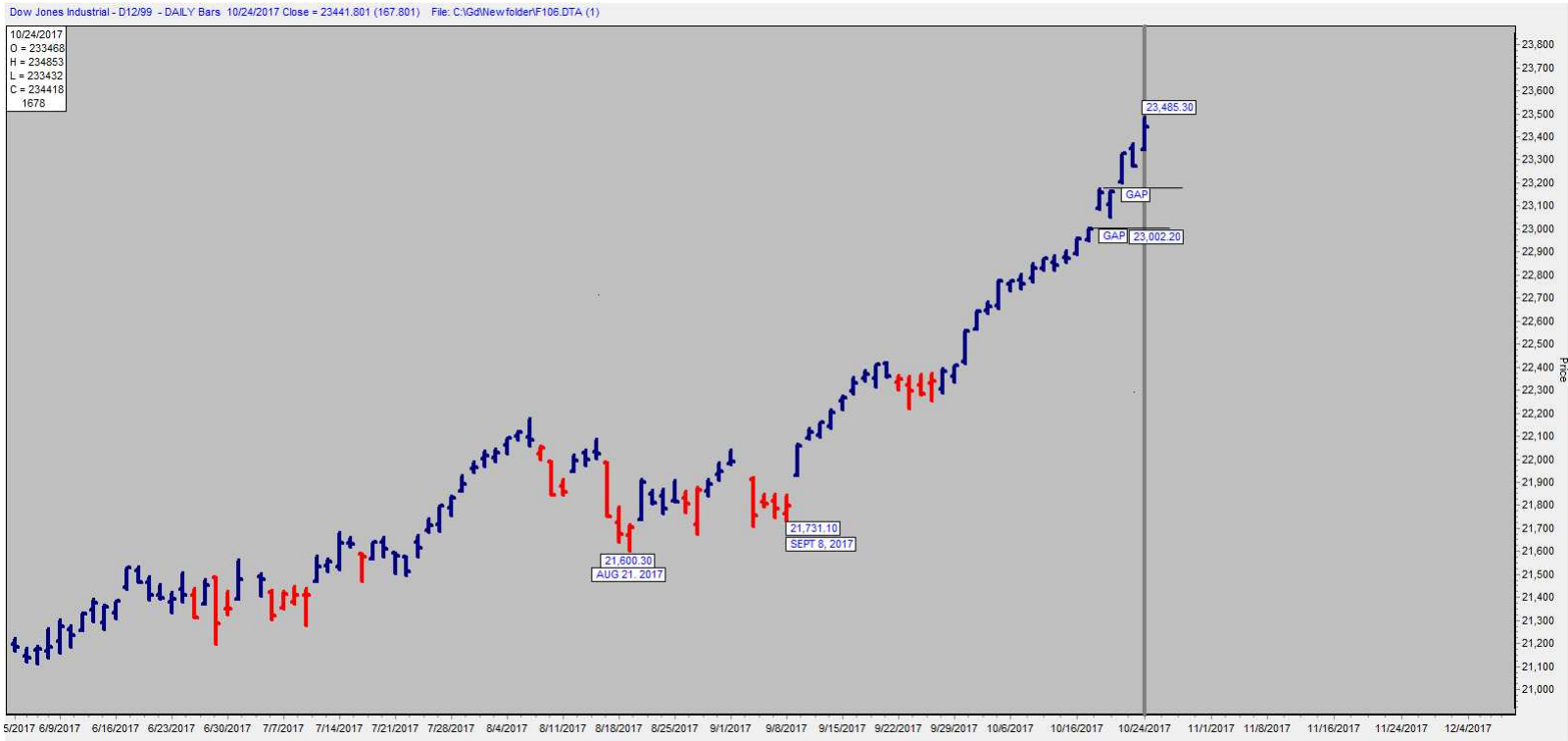
DOW JONES INDUSTRIAL AVERAGE WEEKLY



The Dow Industrials rose 483.10 points in the last 5 trading days. There were 2 gaps in that 5 day 483.10 point rise.

The gap on the weekly chart plus the 2 gaps in the past 5 trading days on the daily chart are indicative of a probable blowoff top either complete or in the process of completing.

DOW INDUSTRIAL AVERAGE DAILY



Disclaimer: The contents of this letter represent the opinions of Ronald L. Rosen. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Ronald L. Rosen is not a registered investment advisor. Information and analysis above are derived from sources and using methods believed to be reliable, but Ronald L. Rosen cannot accept responsibility for any trading losses you may incur as a result of your reliance on this analysis and will not be held liable for the consequence of reliance upon any opinion or statement contained herein or any omission. Individuals should consult with their broker and personal financial advisors before engaging in any trading activities. Do your own due diligence regarding personal investment decisions.