

# THE ROSEN MARKET TIMING LETTER

**PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES**

<https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter>

RONALD L. ROSEN  
October 24, 2017

Could the markets be putting in a ...



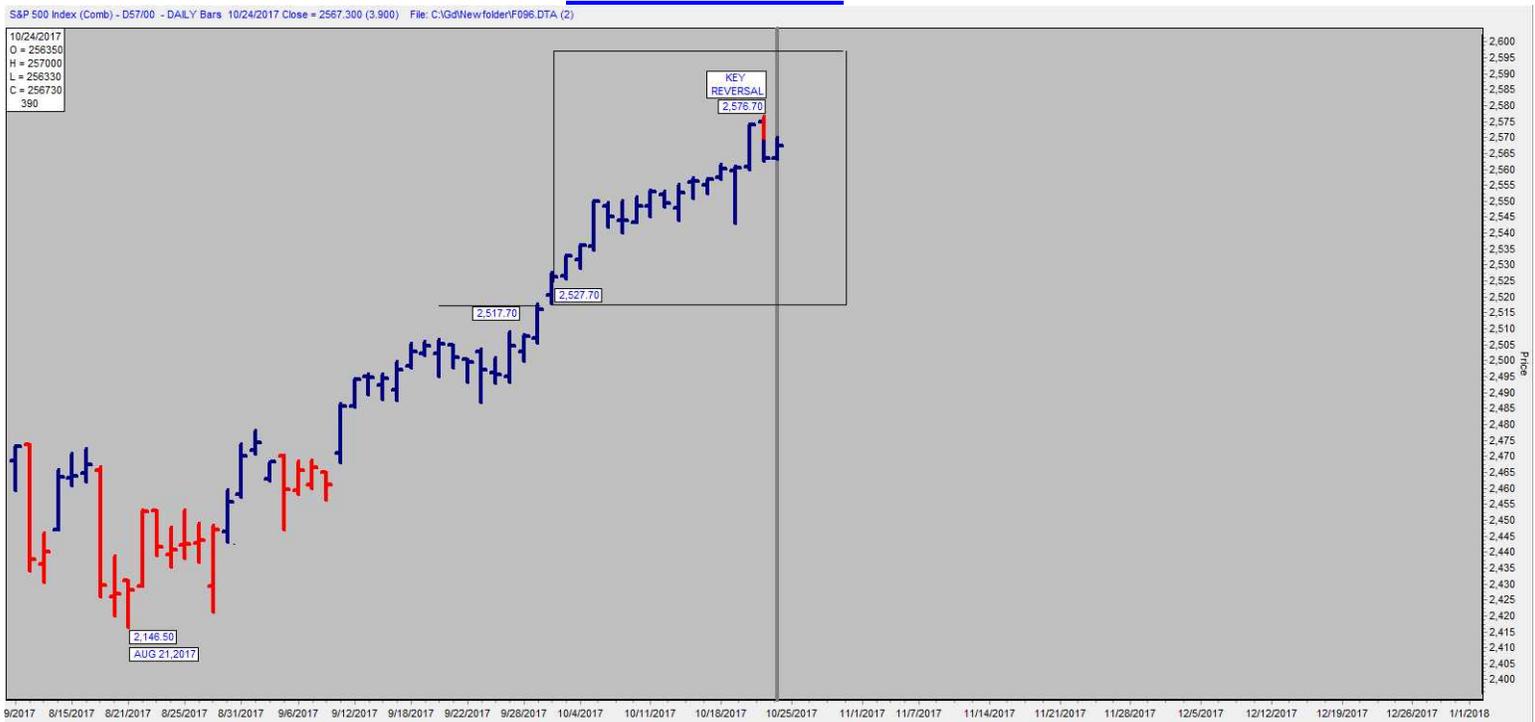
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**“What I found most interesting about the action today was that the Dow was screaming higher, while the S&P was basically flat. The Dows gapping action vs the island top being put in by the S&P. My take is that the S&P's broad rollover is more reliable than the 30 stocks in the Dow. This will be fun to watch for sure!”**

**John**

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[Island in the Stream](#)



**S & P 500 DAILY**

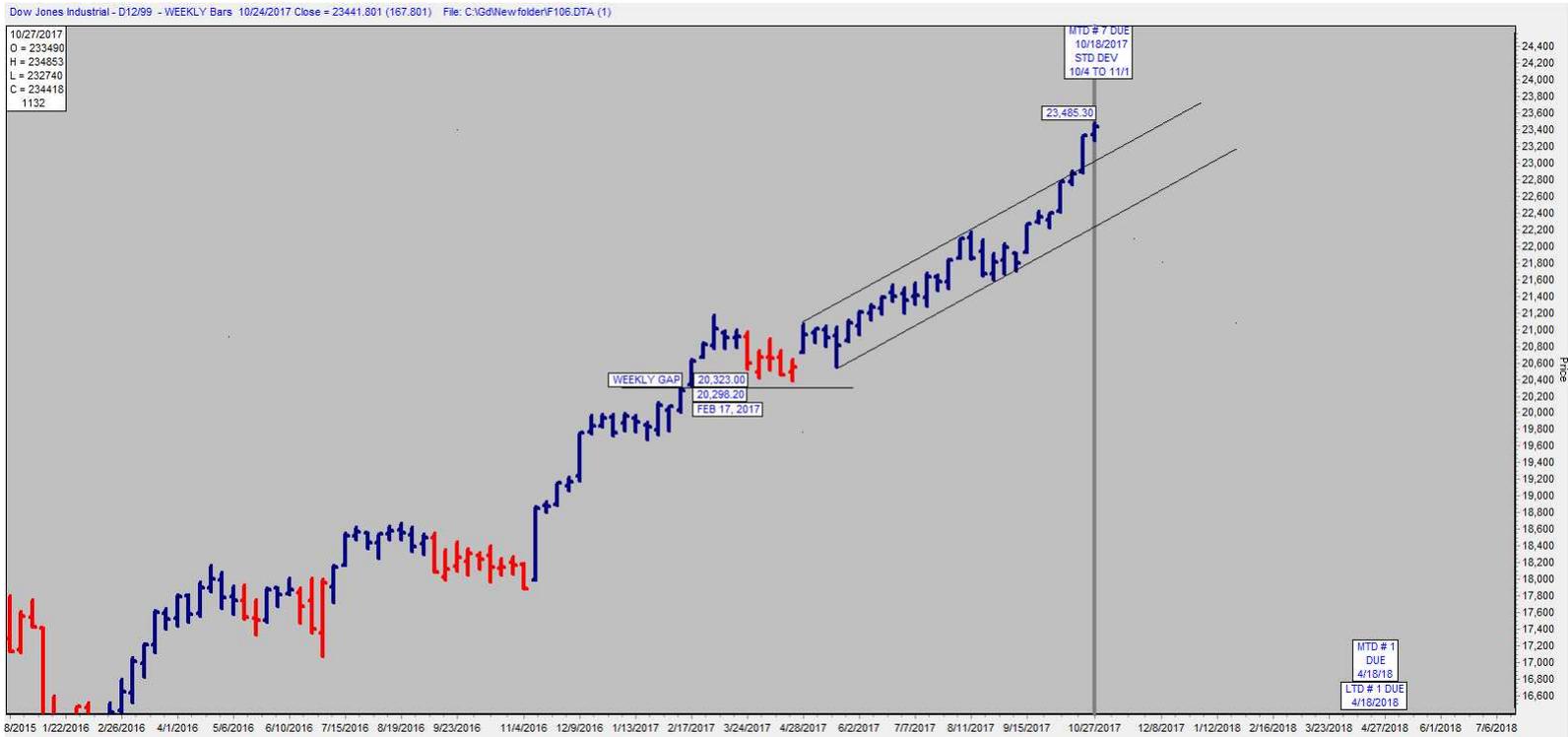
If we are witnessing a blowoff top in the S & P 500 the way down will most likely be accompanied by a massive amount of margin selling followed by margin calls. If the margin accounts fall below 25% equity the brokers will automatically sell their clients stocks without contacting them.

CHART BY yardeni.com



**The Dow Industrials appear to be undergoing a blowoff topping process. A blowoff top usually has a number of gaps on the way up. The Dow Averages refused to close a weekly gap in the week of February 17, 2017. This was just prior to the sharp 5 wave rally that may be part of the topping process.**

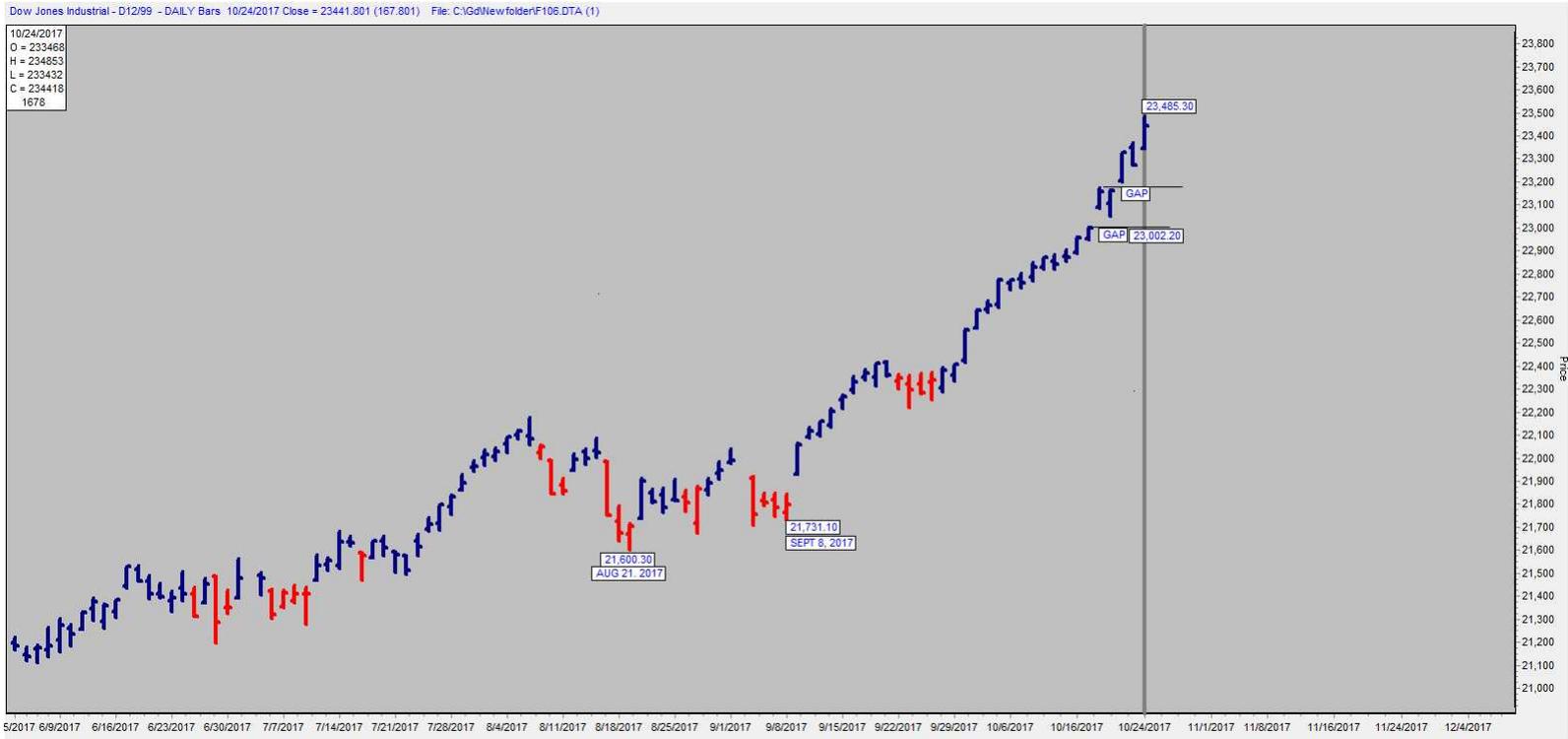
### DOW JONES INDUSTRIAL AVERAGE WEEKLY



The Dow Industrials rose 483.10 points in the last 5 trading days. There were 2 gaps in that 5 day 483.10 point rise.

The gap on the weekly chart plus the 2 gaps in the past 5 trading days on the daily chart are indicative of a probable blowoff top either complete or in the process of completing.

### DOW INDUSTRIAL AVERAGE DAILY



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