REPORT

The United States of America in the year 2020
In the middle of these charts, around the time of December 2015, you will see that the Dow Industrials did not confirm the new low in the Dow Transports. This was a Dow Theory Non Confirmation of continuing lows. The Market took off to the upside with “Gusto.” If you fast forward to October 2020 you will see that the Dow Transports are making new highs but the Dow Industrials refuse to make new highs. Unless the Dow Industrials make a new high this will be a Dow Theory Non Confirmation of continuing highs.
Once again this is the S & P 500 Quarterly chart showing a Megaphone Pattern that is currently projecting an important high. A major collapse in the stock averages may take place if this Pattern refuses to make a new high.
These three charts are shouting at us, “LOOK OUT BELOW.”

Now here this loud and clear
There is a Dow Theory Non-
Confirmation of continuing highs
Very interesting that gold began its final bull market Major Wave Five the same time that the Dow Industrials and the Dow Transports began playing their Non-Confirmation games.
And then there is this;

**After Sweet Memories, Play Born to Lose Again**

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