

# THE ROSEN MARKET TIMING LETTER

**PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES**

<https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter>

RONALD L. ROSEN  
September, 2015

## REPORT

# WHAT - WHEN - WHY

<http://examples.yourdictionary.com/cause-and-effect-examples.html>

## Cause and Effect

**Cause and effect is a relationship between events or things, where one is the result of the other or others. This is a combination of action and reaction.**

- We received seven inches of rain in four hours. - The underpass was flooded.
- Smoking cigarettes - Lung cancer
- Many buffalo were killed. - Buffalo almost became extinct.
- The streets were snow-packed and icy. - Cars needed more time to stop.
- He broke his arm. - The doctor put it in a cast.
- I flipped the light switch on. - The light came on.

**Quantitative Easing (zero interest rates) - Running Flat Correction in gold and silver.**

**March 17, 2008**

---

**The Collapse of Lehman Brothers**  
**By Investopedia Staff**

**Hurtling Toward Failure**

---

*“March 17, 2008, following the near-collapse of Bear Stearns - the second-largest underwriter of mortgage-backed securities - Lehman shares fell as much as 48% on concern it would be the next [Wall Street](#) firm to fail. Confidence in the company returned to some extent in April, after it raised \$4 billion through an issue of [preferred stock](#) that was convertible into Lehman shares at a 32% premium to its price at the time. However, the stock resumed its decline as hedge fund managers began questioning the valuation of Lehman's mortgage portfolio.”*

<http://www.investopedia.com/articles/economics/09/lehman-brothers-collapse.asp#ixzz3hkw1F7Lv>

[Case Study: The Collapse of Lehman Brothers - Investopedia  
www.investopedia.com/articles/.../lehman-brothers-collapse.as...](http://www.investopedia.com/articles/.../lehman-brothers-collapse.as...)

*“On September 15, 2008, Lehman Brothers filed for bankruptcy. With \$639 billion in assets and \$619 billion in debt, Lehman's bankruptcy filing was the largest in history, as its assets far surpassed those of previous bankrupt giants such as WorldCom and Enron.”*

.....

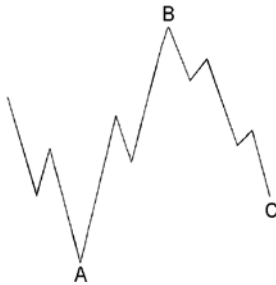
**Cause and Effect indeed...“March 17, 2008, following the near-collapse of Bear Stearns - the second-largest underwriter of mortgage-backed securities - Lehman shares fell as much as 48%.”**

**On March 17, 2008 gold topped and began a *Running Flat Correction*. We are witnessing a natural movement within one of Nature’s rarest market patterns. When it is complete the bullish explosion should be phenomenal.**

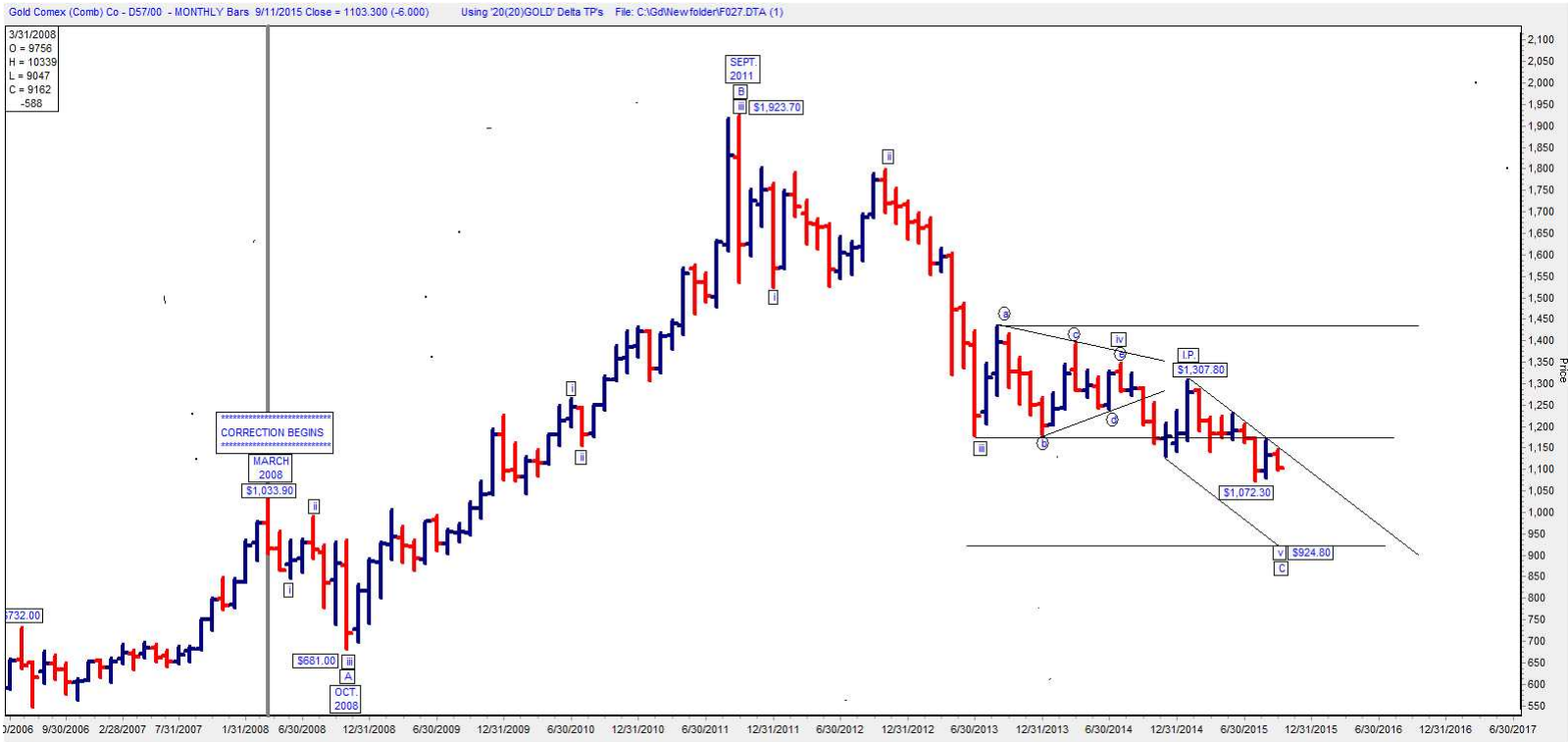
.....

**“The forces in the direction of the larger trend are *so powerful* that the pattern becomes skewed in that direction.” E. W. P.**

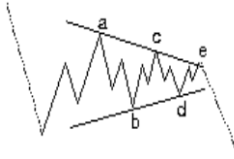
**RUNNING FLAT CORRECTION**



**GOLD MONTHLY**

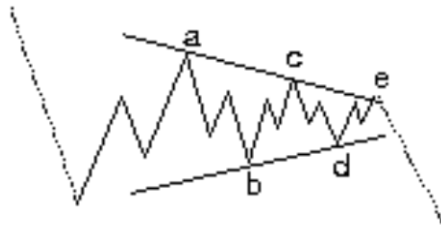


“A triangle always occurs in a position prior to the final actionary wave in the pattern of *one larger degree*, i.e., as wave four.” **Elliott Wave Principle**



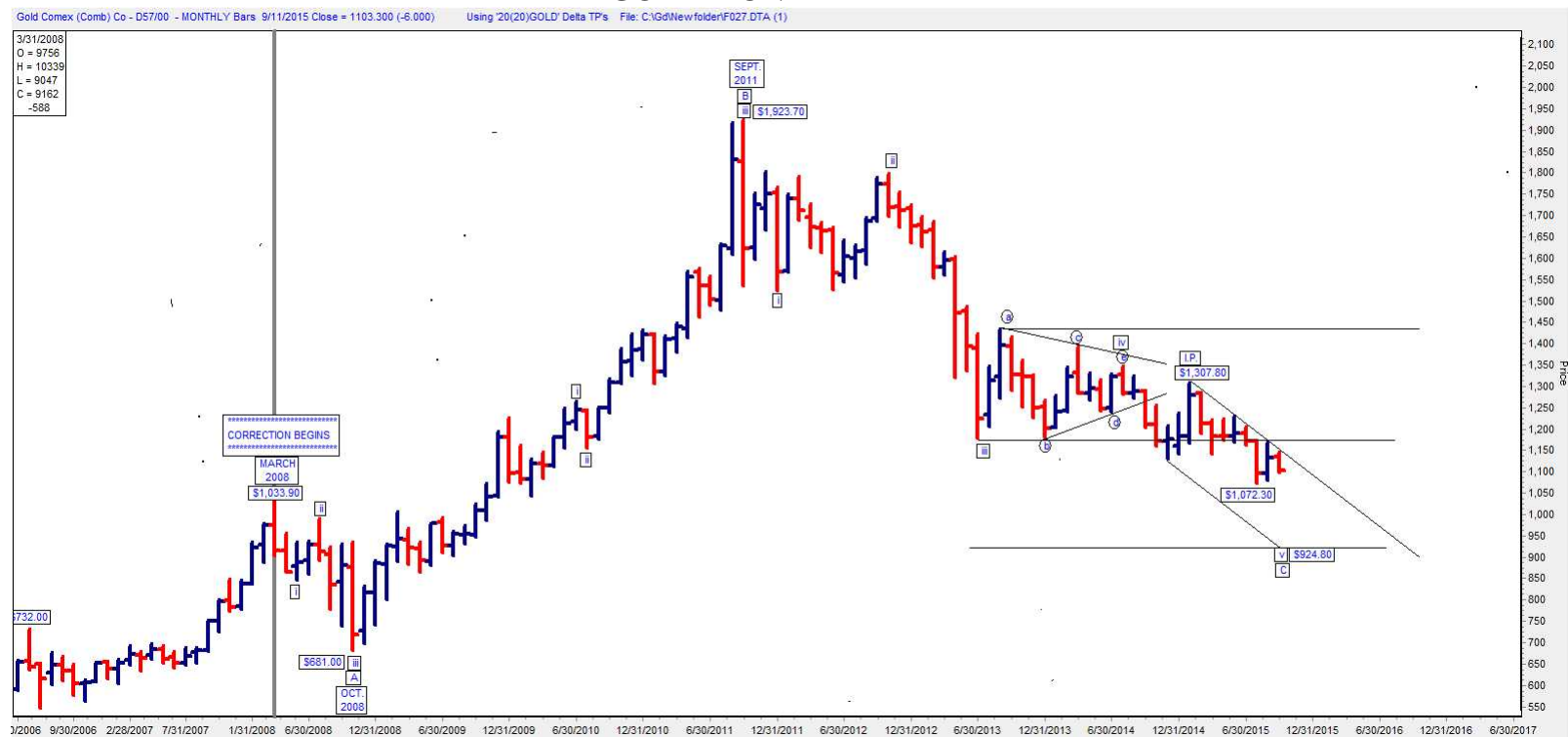
The *one larger degree* is the [C] leg of the [A], [B], [C], *Running Flat Correction* in gold.

We also know that the completed length of the final leg 5 down is often equal to the width of the triangle. The width of the triangle is \$254.60. The completed length of leg 5 is measured from the bottom of the triangle which is \$1,179.40. If we subtract \$254.60 from \$1,179.40 we arrive at a potential low for leg 5 of \$924.80. This is a potential low and not a guaranteed low!



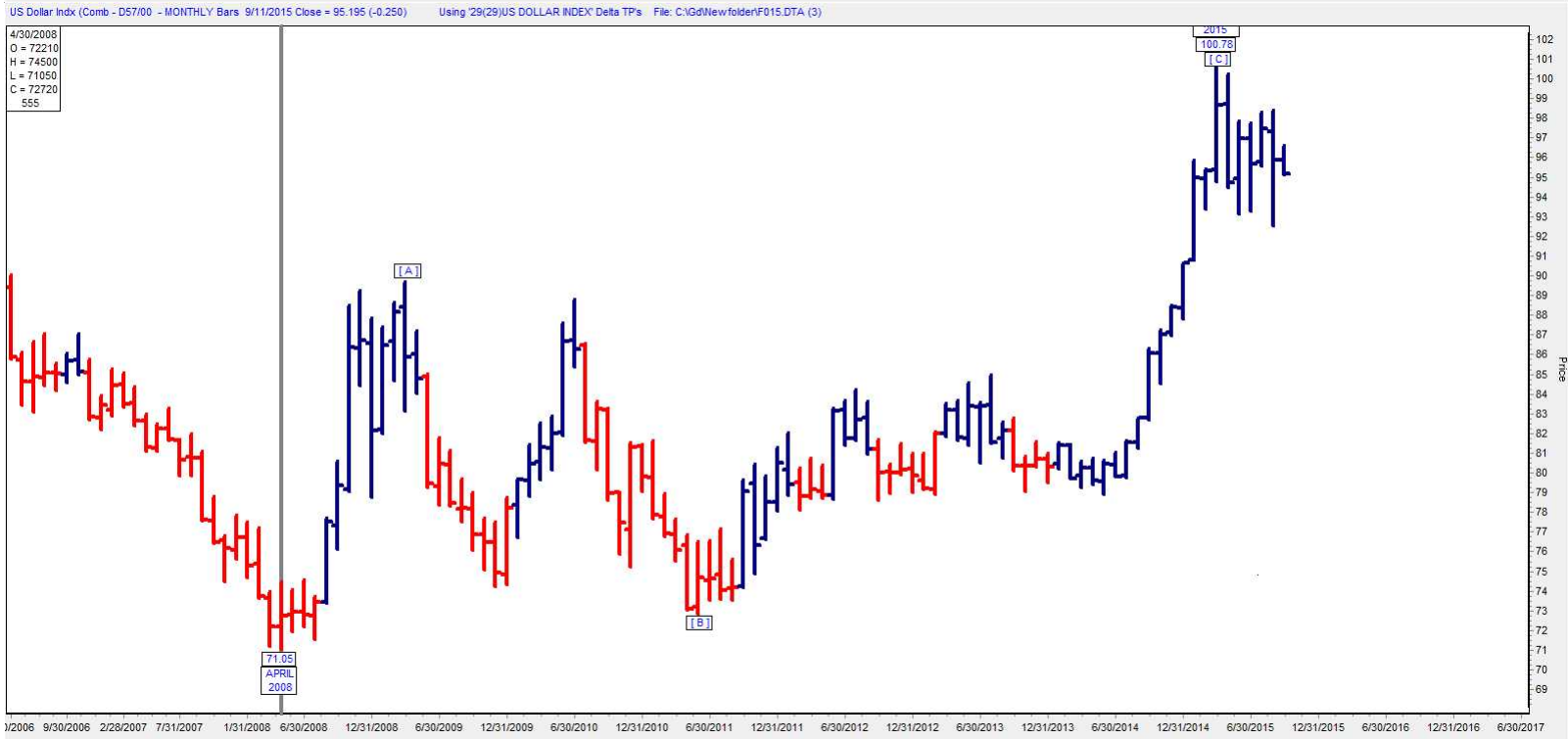
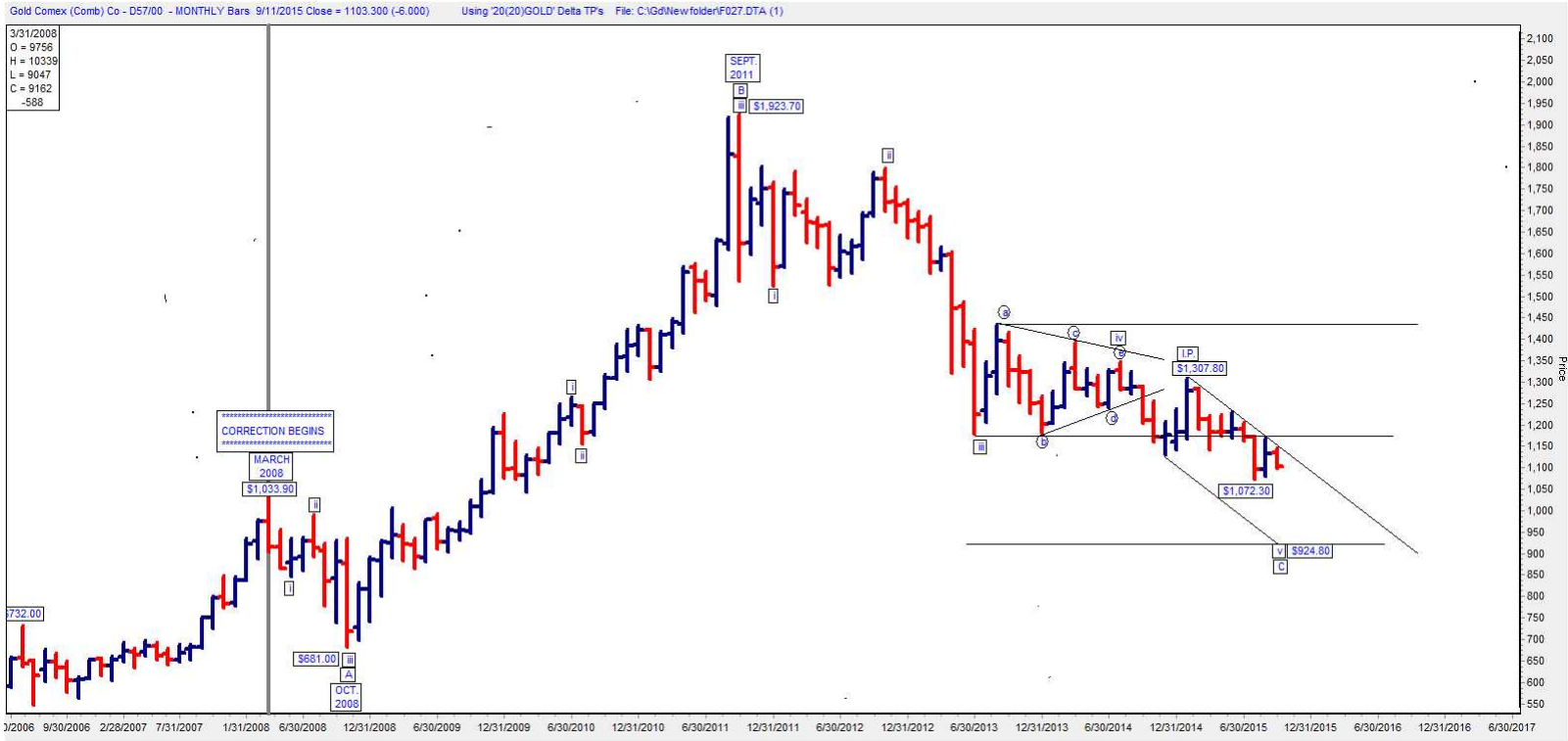
**Wave Four Triangle**

**GOLD MONTHLY**



Gold topped in March 2008. The Dollar Index bottomed in April 2008.

**GOLD MONTHLY**



**DOLLAR INDEX MONTHLY**



<https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter>

**Disclaimer:** The contents of this letter represent the opinions of Ronald L. Rosen. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Ronald L. Rosen is not a registered investment advisor. Information and analysis above are derived from sources and using methods believed to be reliable, but Ronald L. Rosen cannot accept responsibility for any trading losses you may incur as a result of your reliance on this analysis and will not be held liable for the consequence of reliance upon any opinion or statement contained herein or any omission. Individuals should consult with their broker and personal financial advisors before engaging in any trading activities. Do your own due diligence regarding personal investment decisions.