THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

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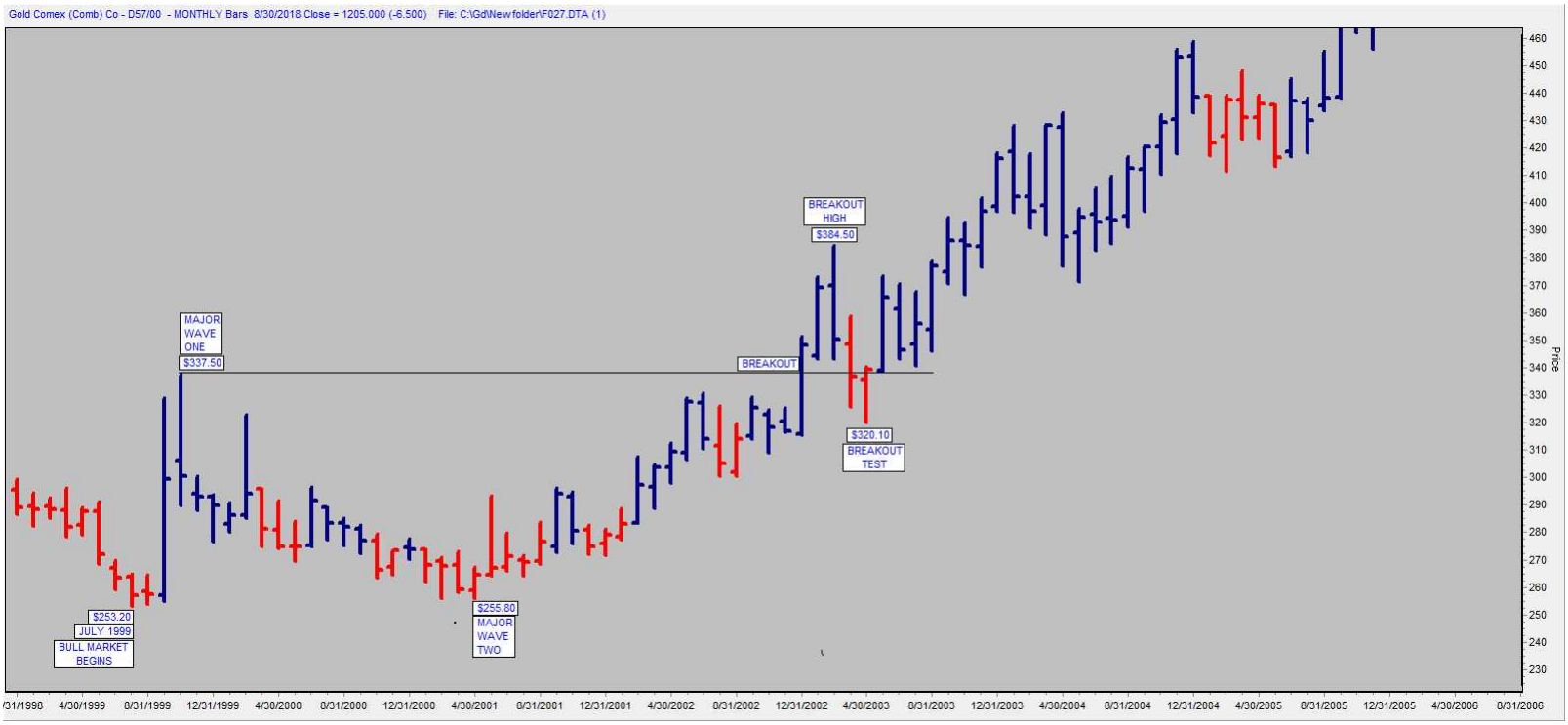
AUGUST 31 , 2018

REPORT AND REVIEW

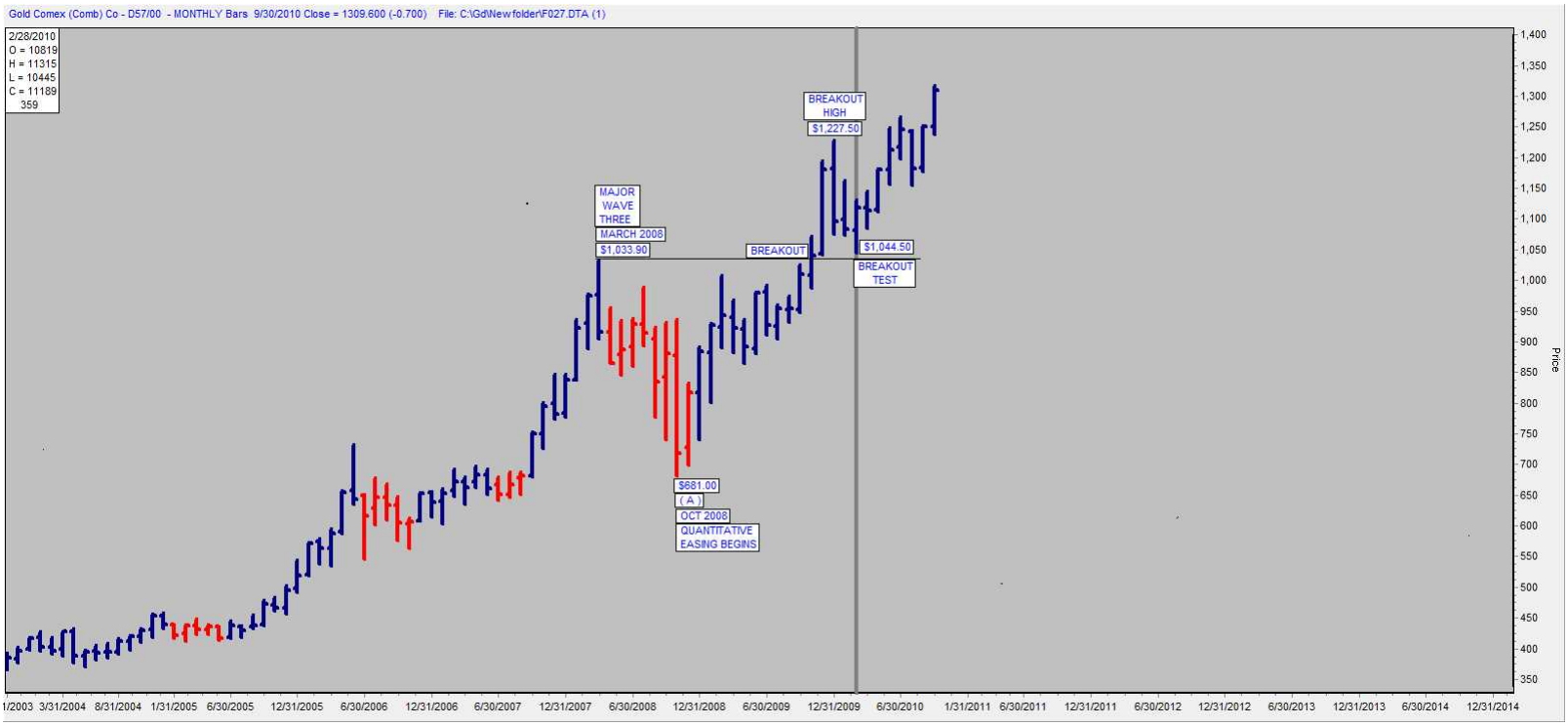
The gold bull market began in July 1999 at the low of $253.20. Major Wave One topped at $377.50. A severe decline followed and Major Wave Two bottomed at $255.80. The price then rallied and broke out above the Major Wave One high of $377.50. This breakout topped at $384.50. A normal test of this breakout to new bull market highs involved a return trip to test the breakout to see if it was for real! It was for real and the price of gold resumed its bull market move to new highs.

GOLD MONTHLY # 1



Major Wave Three of gold's bull market topped at $1,033.90 in March 2008. A normal correction of Major Wave Three began. Leg (A) of this correction bottomed at $681.00 in October 2008. At this time the stock market averages were in a desperate decline. The decline was so severe that the Federal Reserve stepped in and began Quantitative Easing (Q. E.) which is the modern electronic version of printing money (shades of the Weimar Republic anyone?) From the moment that Q. E. began the price of gold had a move up from the Leg (A) low of $681.00 to a new Leg (B) Breakout high of $1,227.50. From the high of $1,227.50 the price of gold made a return trip to test that breakout. This test bottomed at $1,044.50 and did not go below the Major Wave Three peak of $1,033.90. Once the test was complete, Leg (B) of this what had become a Running Flat gold bull market correction resumed.

GOLD MNLY # 2

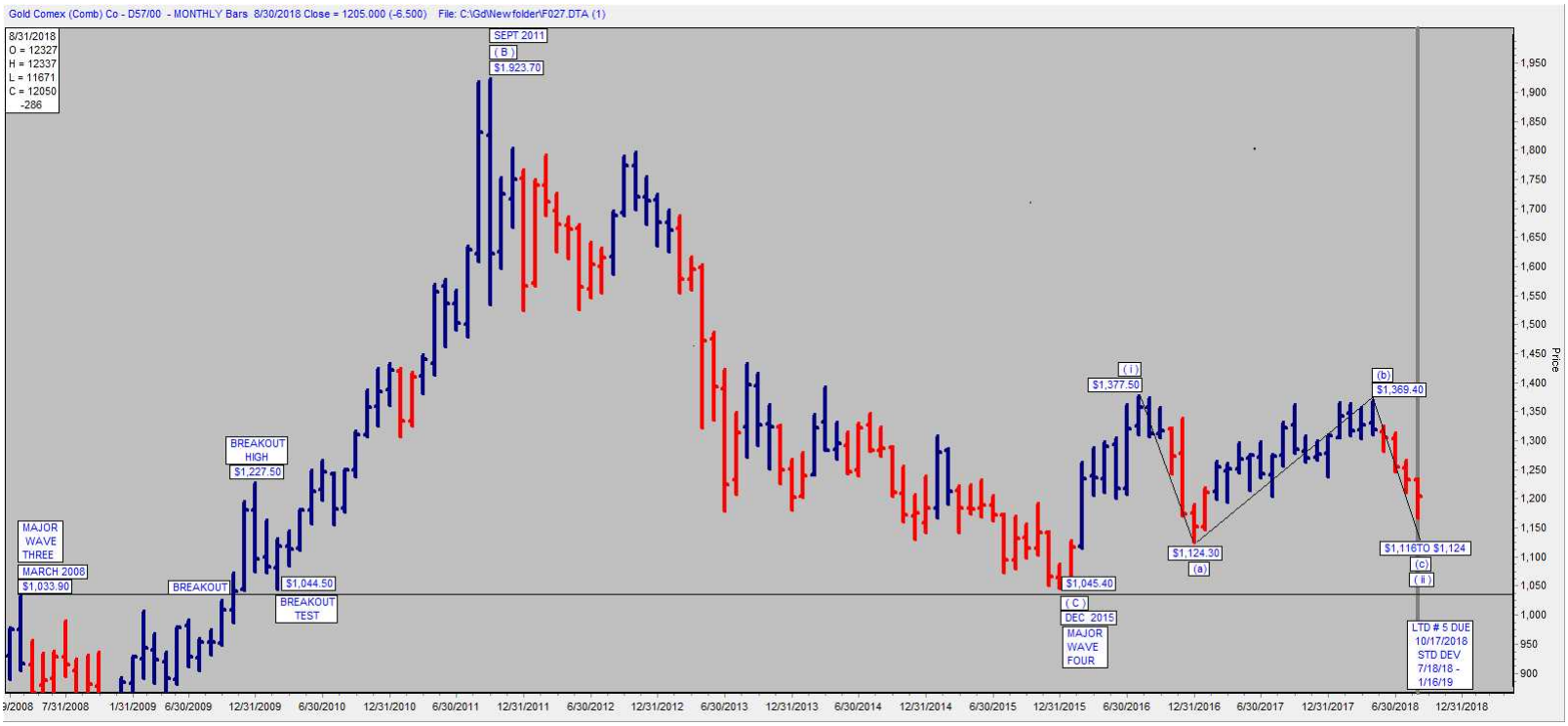


Leg (B) of gold's Running Flat Correction finally topped at a price of $1,923.70 in September 2011. This was almost 3 times the price at the Leg (A) low of $681.00! Thank you Q. E.

Leg (C) of Gold's Running Flat Correction was a torturous, slow decline that finally bottomed in December 2015 at a low of $1,045.40. The low of $1,045.40 was the bottom of gold's corrective Major Wave Four. This low was slightly above the previous breakout test low of $1,044.50.

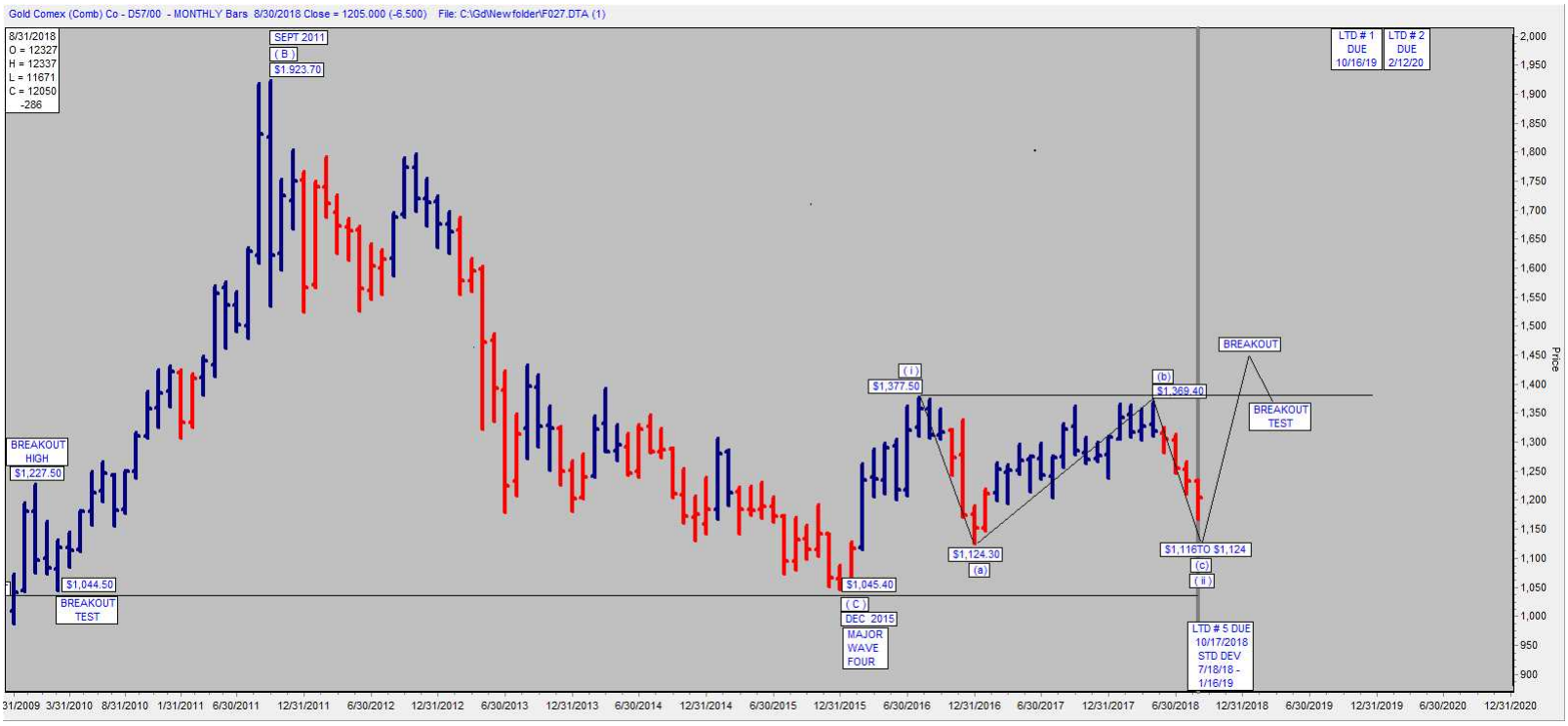
Major Wave Five began at the low of $1,045.40. The first move up of Major Wave Five was minor wave (i) which topped at $1,377.50. From the high of $1,377.50 we have been living with an (a) (b) (c) Regular Flat Correction. Wave (c) of this correction should bottom slightly below the leg (a) low of $1,124.30.

GOLD MONTHLY # 3



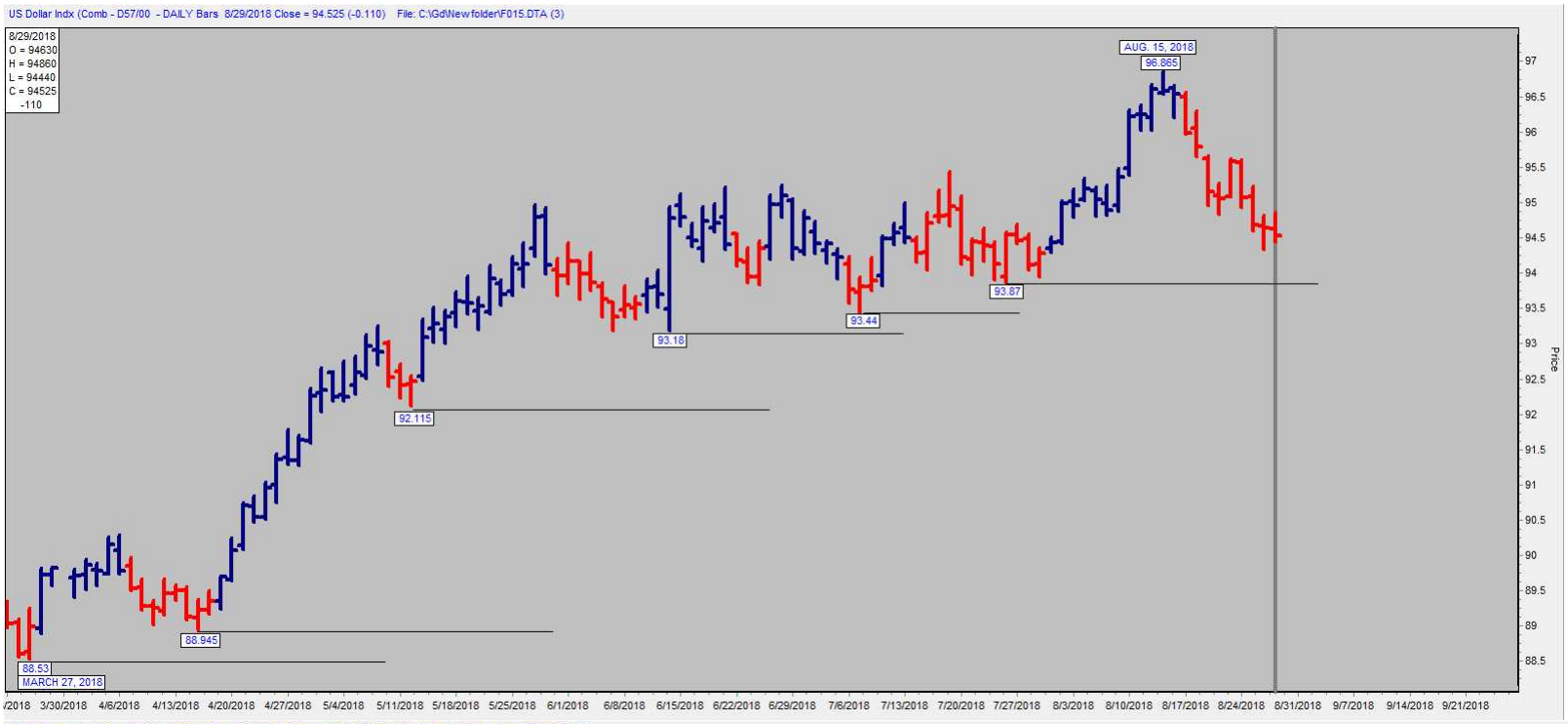
When Leg (c) bottoms the price of gold should resume its bull market and breakout above the minor wave (i) high of $1,377.50. Based on gold's past bull market performance we should expect a return trip to test this breakout above the minor wave (i) high $1,377.50.

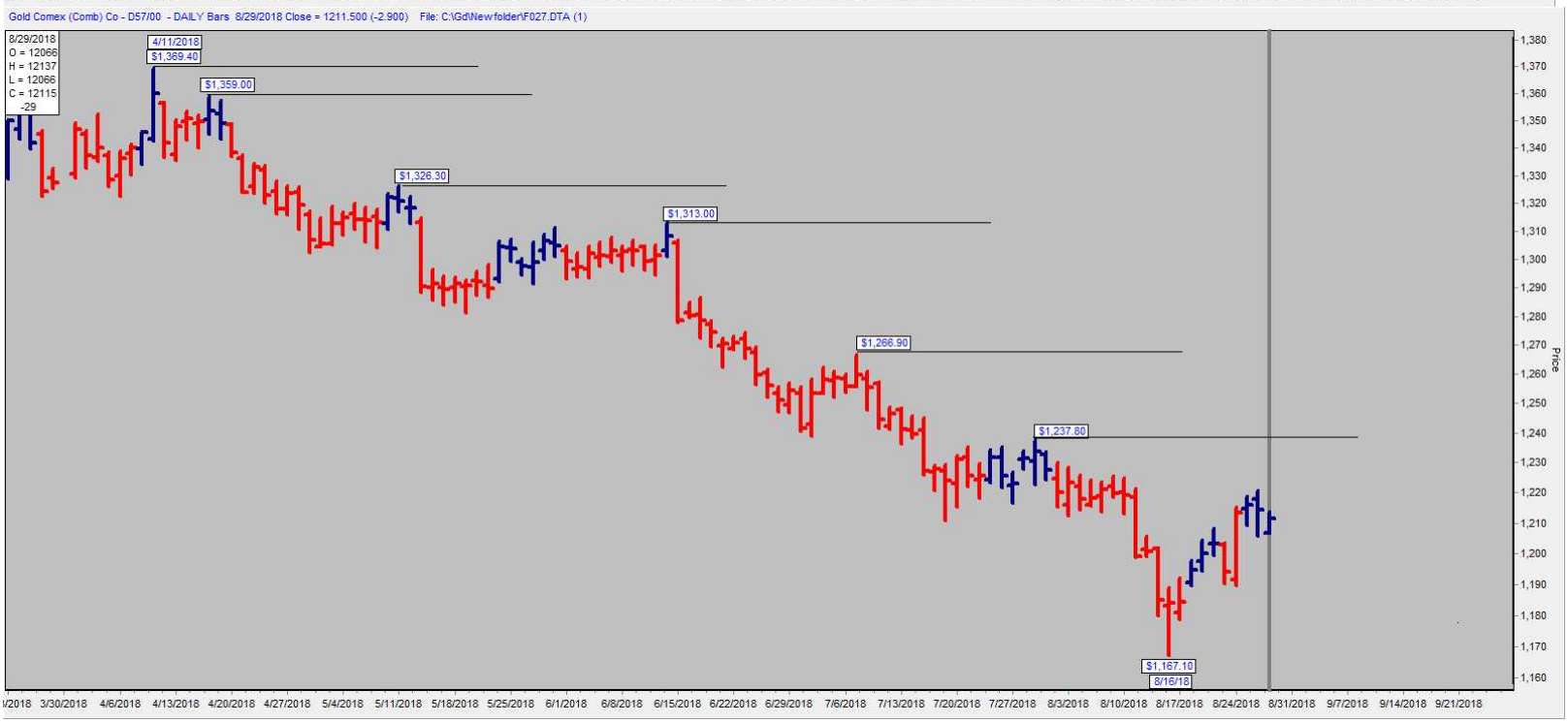
GOLD MONTHLY # 4



A reasonably good way for us to know when gold has resumed its bull market will be when the price has closed above the nearest declining peak and the Dollar Index has closed beneath its nearest rising bottom.

DOLLAR INDEX DAILY

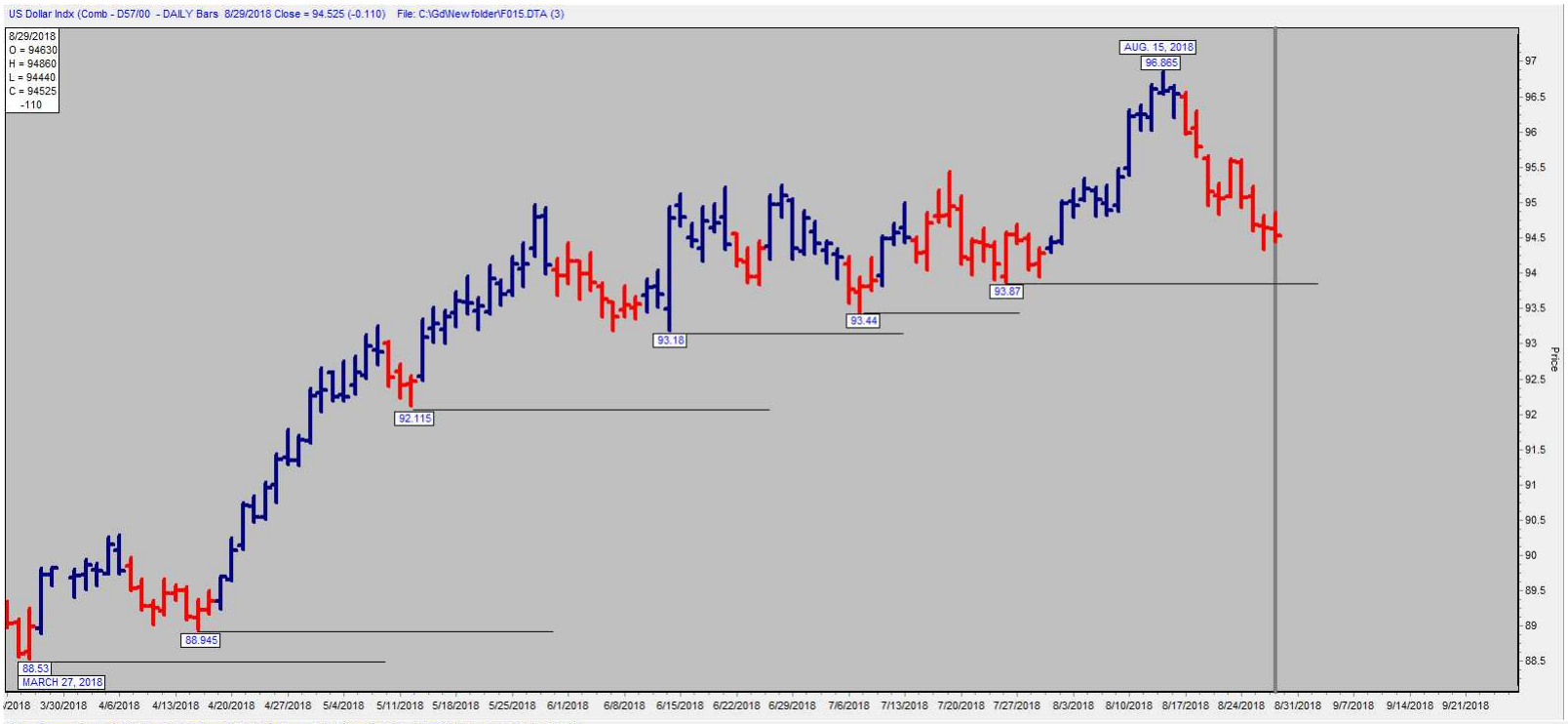


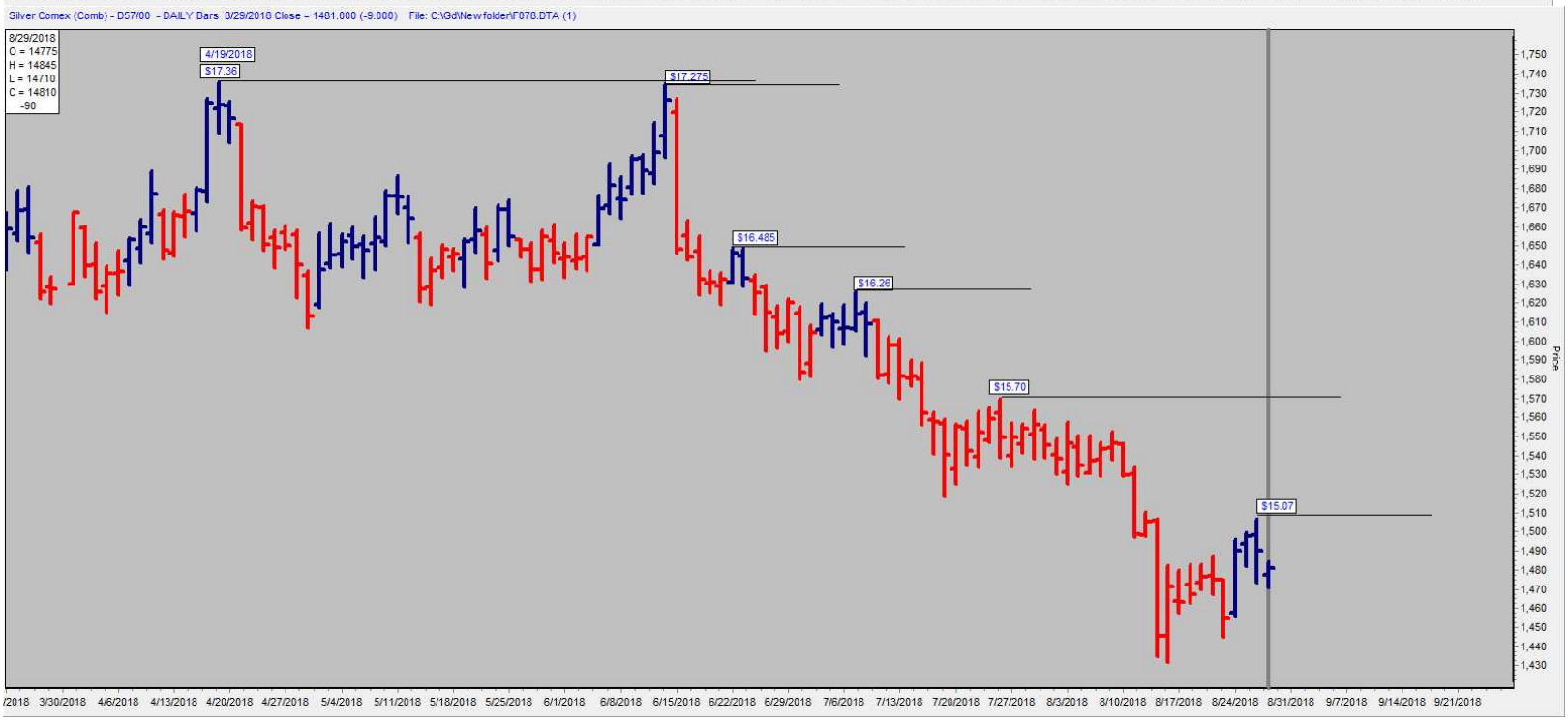


GOLD DAILY

A close above silver's nearest peak and its bull market should resume.

DOLLAR INDEX DAILY





SILVER DAILY

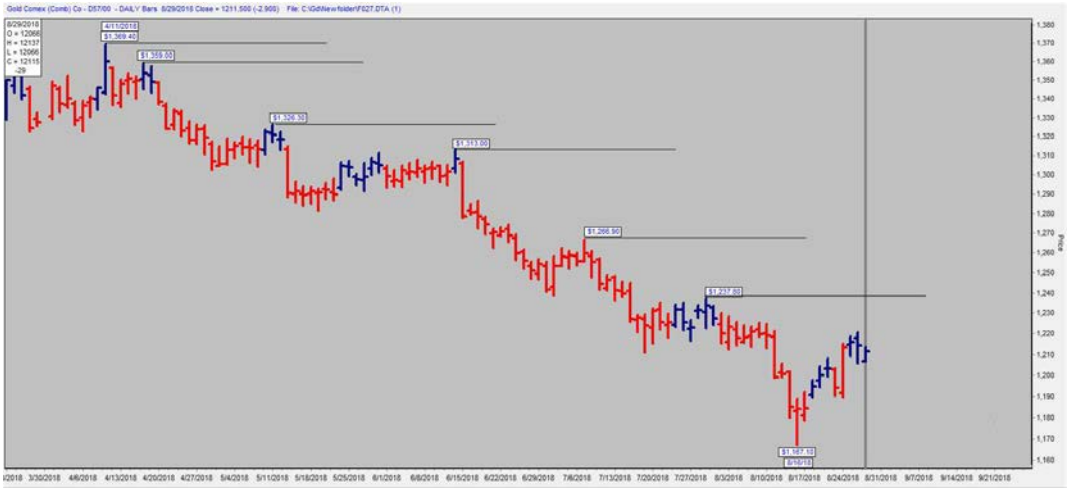
We could call this a Three Dimensional View of the Dollar Index, gold and silver.

"In computers, three-dimensional describes an image that provides the perception of depth. When 3-D images are made interactive so that users feel involved with the scene, the experience is called virtual reality."

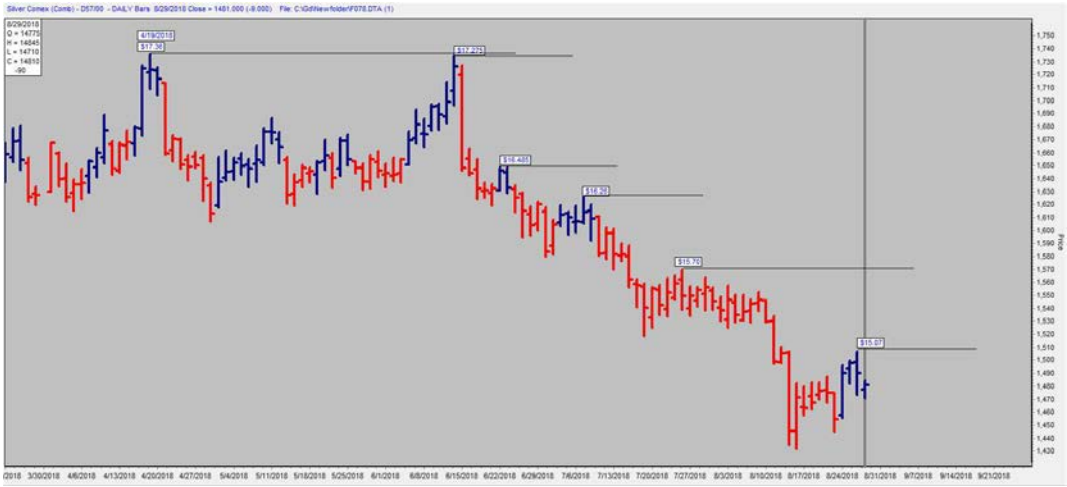
https://whatis.techtarget.com/definition/3-D-three-dimensions-or-three-dimensional

DOLLAR INDEX DAILY

GOLD DAILY



SILVER DAILY



THE GOLD TIMING CODE BREAKERS

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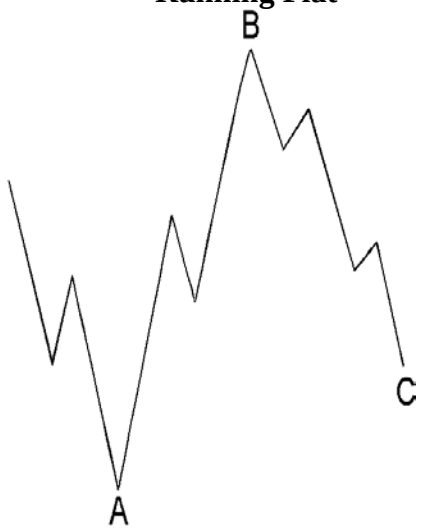
GOLD TIMING CODE BREAKER # 1

"In a Running Flat the forces in the direction of the larger trend are so powerful that the pattern becomes skewed in that direction. E. W. P.

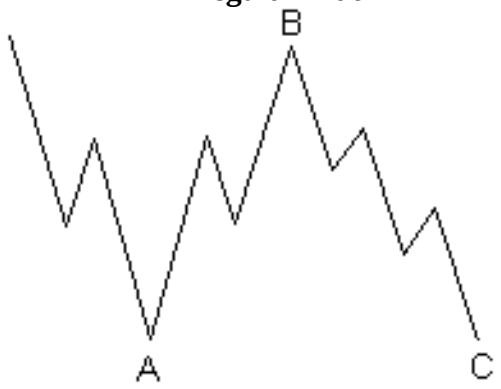
Running Flat



GOLD TIMING CODE BREAKER # 2

"In a *regular* flat correction, wave B terminates about at the level of the beginning of wave A, and wave C terminates a slight bit past the end of wave A." E. W. P.

Regular Flat



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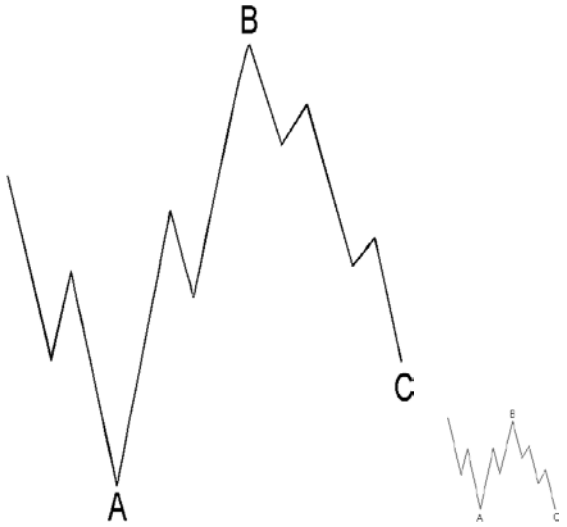
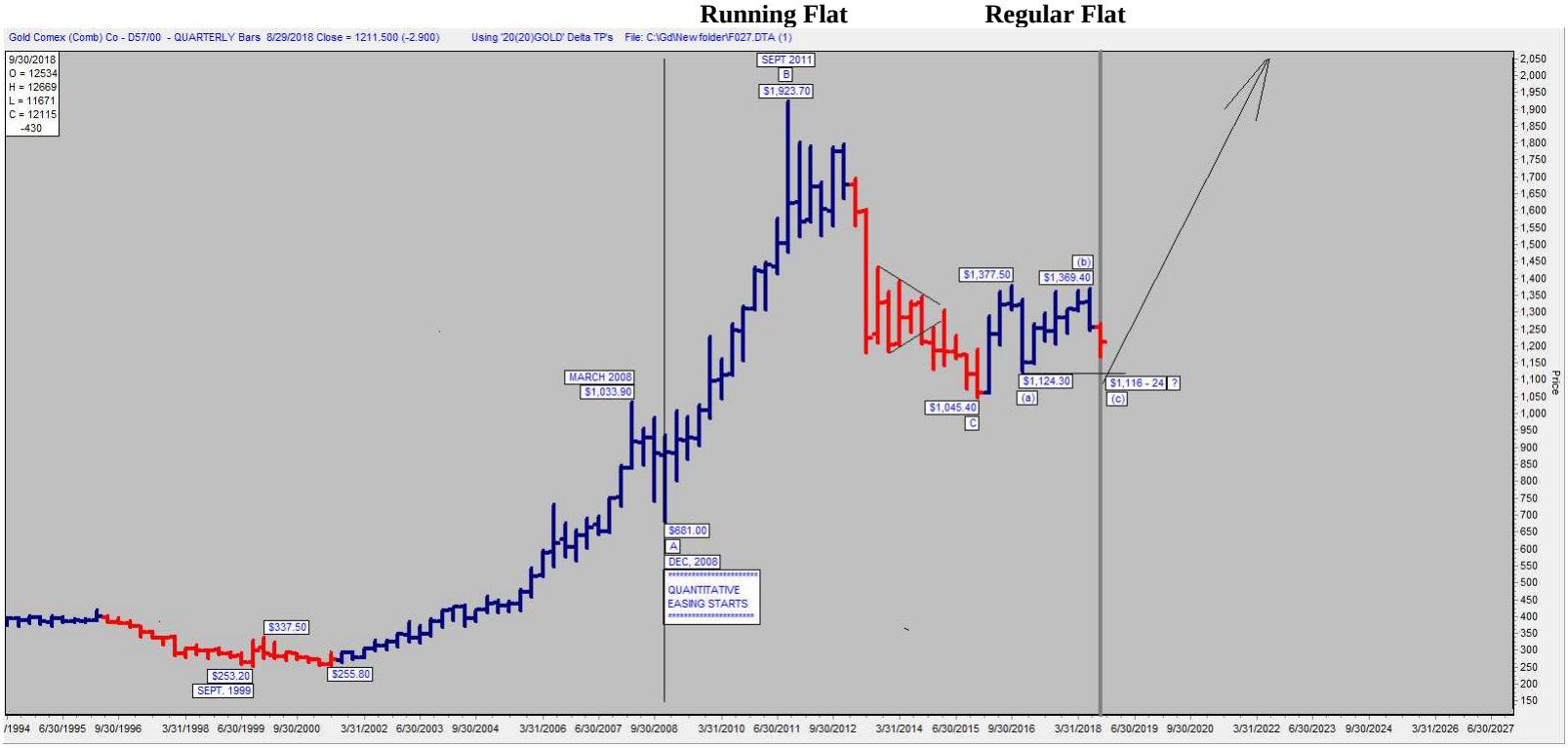


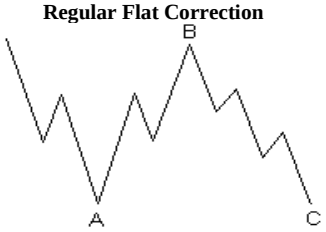
Running Flat **Regular Flat**



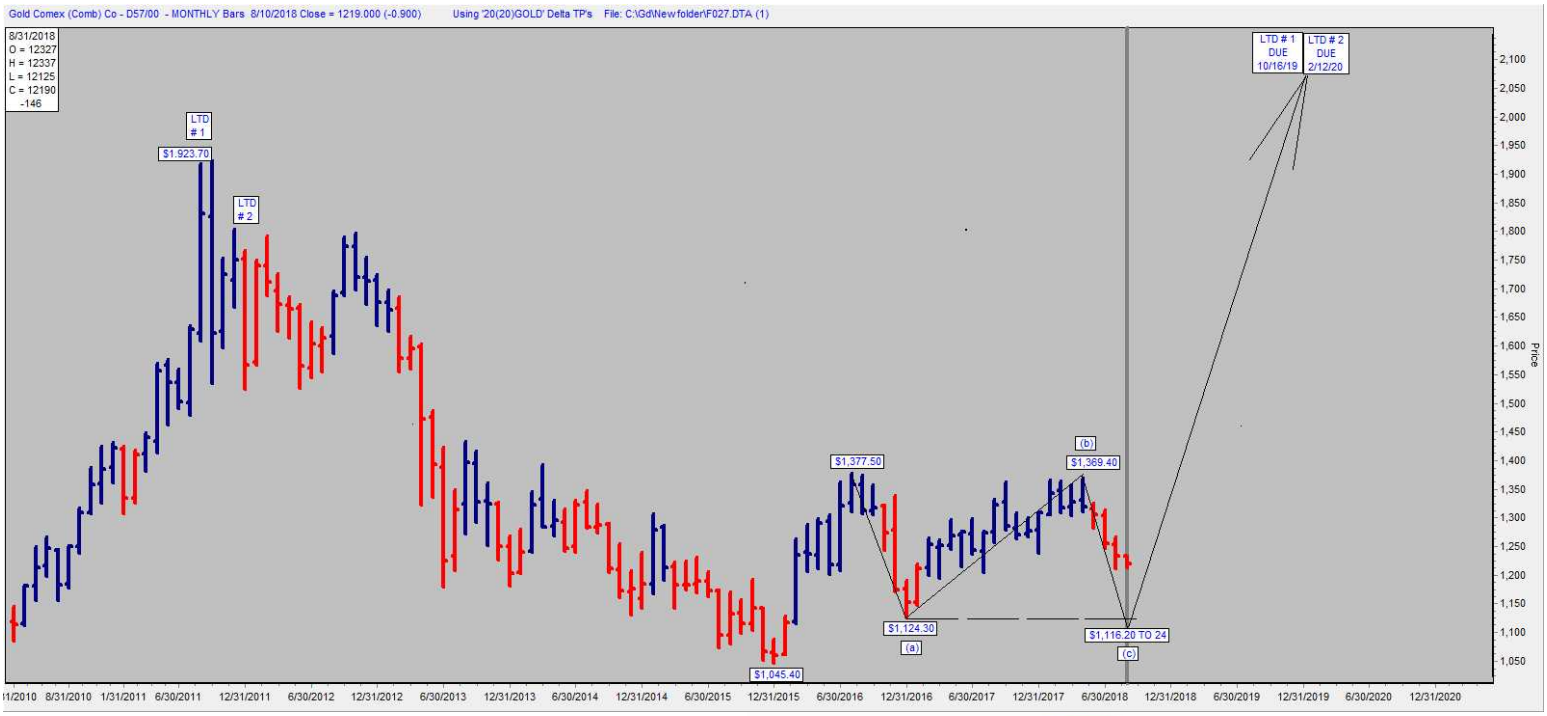
GOLD QUARTERLY

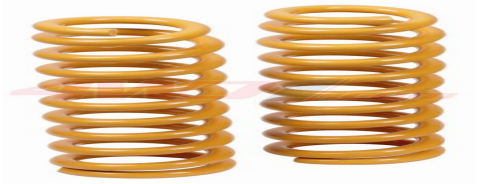
A gold price decline slightly below $1,124.50 and the coiled gold bull market should resume with a surprisingly violent move.

Regular Flat Correction



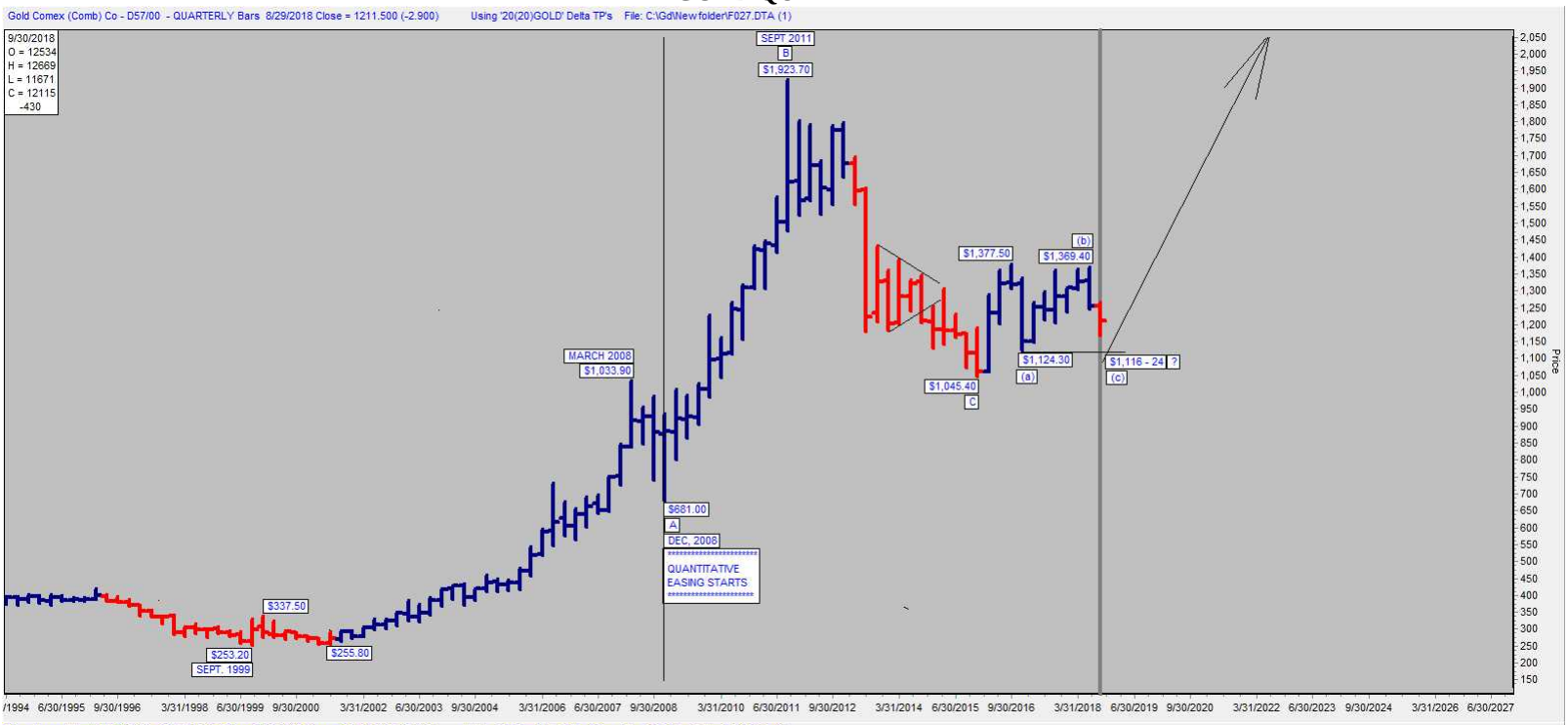
GOLD MONTHLY

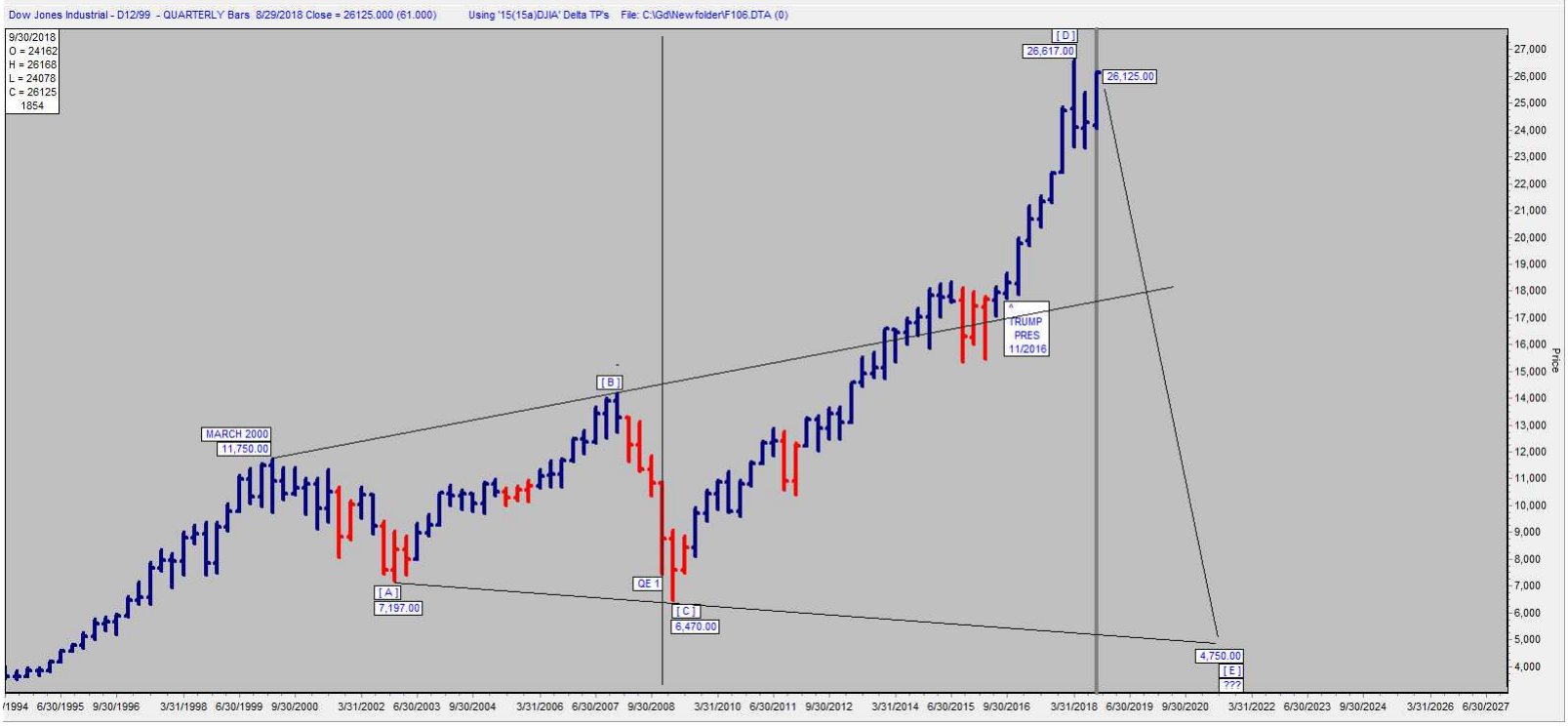




Based on stock market and gold market history it is reasonable for us to assume that the Dow Jones Industrial Average and the S & P 500 will begin a Major Collapse when gold resumes its bull market.

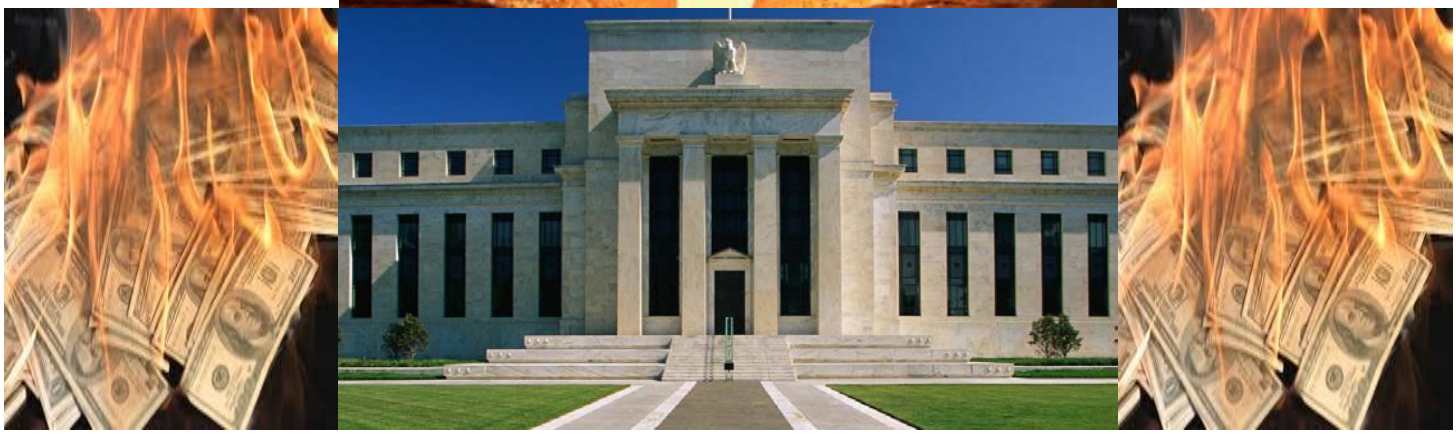
GOLD QUARTERLY





DOW JONES INDUSTRIAL AVERAGE QUARTERLY

Quantitative Easing At Work



For the Good Times

SEPTEMBER 2001

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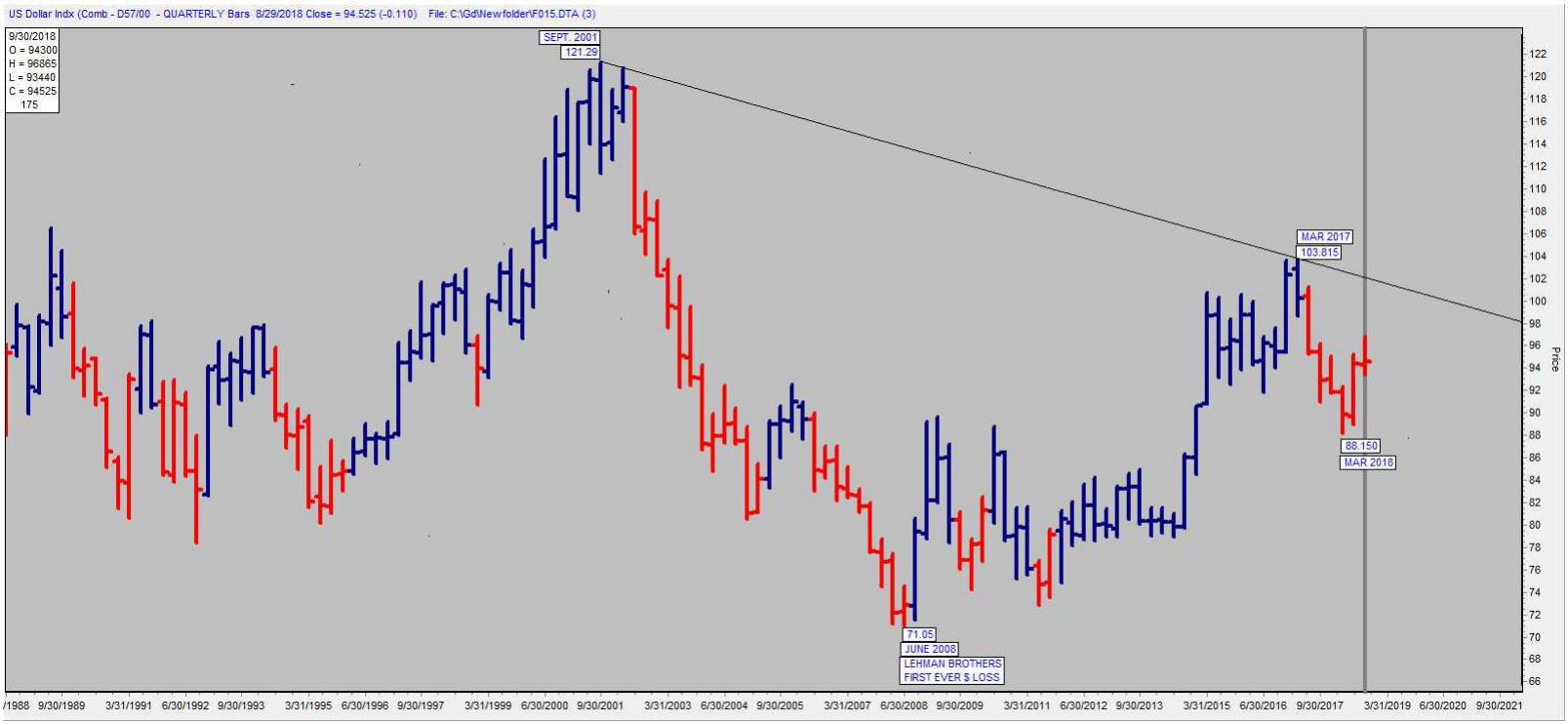

DOLLAR INDEX QUARTERLY

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