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The *Running Flat Correction* is telling us that when it is complete there will be an enormous increase in the price of gold and silver!! According to the Elliott Wave Principle: “A triangle always occurs in a position prior to the final actionary wave in the pattern of one larger degree, i.e., as wave four.”

Elliott Wave Principle

The *one larger degree* is the [C] leg of the [A], [B], [C], *Running Flat Correction* in gold.
The one larger degree is the [C] leg of the [A], [B], [C], Running Flat Correction in gold. If we start at the top of B of the Running Flat Correction and count down we will see that there is a leg I down, leg II up, leg III down, leg IV up and leg V down. Leg IV up is, “… the triangle that always occurs in a position prior to the final actionary wave in the pattern of one larger degree, i.e., as wave four.” We also know that the length of leg V down is often equal to the width of the triangle. The width of the triangle is $254.60. Leg V is measured from the bottom of the triangle which is $1,179.40. If we subtract $254.60 from $1,179.40 we arrive at a potential low for leg V of $924.80. This is a potential low and not a guaranteed low!
There is no secret to these charts. There is no magic formula required in order to know what they are saying. There is a pattern in these charts that tells us what is happening and when it is time to buy, again to the highest probability. The S & P 500 chart shows when the Q.E. process of the Federal Reserve began. When the Q.E. process began the pattern in the gold chart became a Running Flat Correction. A Running Flat Correction in a bull market is the most bullish possible correction! This is the reason why it is the most bullish possible correction: “The forces in the direction of the larger trend are so powerful that the pattern becomes skewed in that direction.”

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GOLD QUARTERLY

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GOLD QUARTERLY
When the *Running Flat Correction* in gold bottoms probably in the vicinity of $924.80 the S & P 500 and the DJIA should begin to collapse to the bottom of the trend line shown on this chart. There is an obvious reason why the stock averages should collapse.

S & P 500 QUARTERLY

GOLD QUARTERLY
It is the initiation of the Quantitative Easing program that has kept the final E leg down of Major Wave IV from falling beneath the green area. Every correction on this chart since the year 1913 was not complete until the price fell below the green area. Unless the people who run the finances of our country go completely mad and start a hyperinflation I expect Major Wave IV to follow the path of the previous corrections and decline beneath the green area.
It is highly probable that as in the last great bull market in gold the price will at some point in time cross with the Dow Jones Industrial Average.
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https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter

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