

THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

<https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter>

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July 6, 2018

REPORT



March 2008

EXCERPTS FROM:

<https://www.theguardian.com/business/2008/dec/28/markets-credit-crunch-banking-2008>

“It started in a mood of eerie calm, but then 2008 exploded into a global financial earthquake. Not since 1929 has the financial community witnessed 12 months like it. [Lehman Brothers](#) went bankrupt. Merrill Lynch, AIG, Freddie Mac, Fannie Mae, HBOS, Royal Bank of Scotland, Bradford & Bingley, Fortis, Hypo and Alliance & Leicester all came within a whisker of doing so and had to be rescued. Western leaders, who for years boasted about the self-evident benefits of light-touch regulation, had to sink trillions of dollars to prevent the World Bank system collapsing.

The ramifications of the [Banking](#) Collapse of 2008 will be felt for years if not decades to come. Here, Observer writers pick out the three pivotal weeks that shaped a year of unforgettable and remarkable events

Week one: 9-15 March 2008

For the first two months of the year, there was an eerie calm. By the end of February, all was quiet save for global banks routinely updating queasy investors over the tens of billions of dollars they had lost by fueling the madness we now know as the debt catastrophe. But, during the first two months of the year, a lingering belief remained that perhaps the vicious economic hurricane might blow itself out before it hit the real world. That changed during the week beginning 9 March, seven days in which the real storm broke and swept away some of the biggest and most revered names in international finance.”

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December 2015

<https://www.nytimes.com/2015/12/17/business/economy/fed-interest-rates.html>

“Janet L. Yellen, chairwoman of the Federal Reserve, explained the decision to raise the benchmark interest rate by 0.25 percentage points. Published On Dec. 16, 2015

By [Binyamin Appelbaum](#)
Dec. 16, 2015

WASHINGTON — The [Federal Reserve](#) said on Wednesday that it would raise short-term interest rates for the first time since the financial crisis, a decision it described as a vote of confidence in the American economy even as much of the rest of the world struggles.

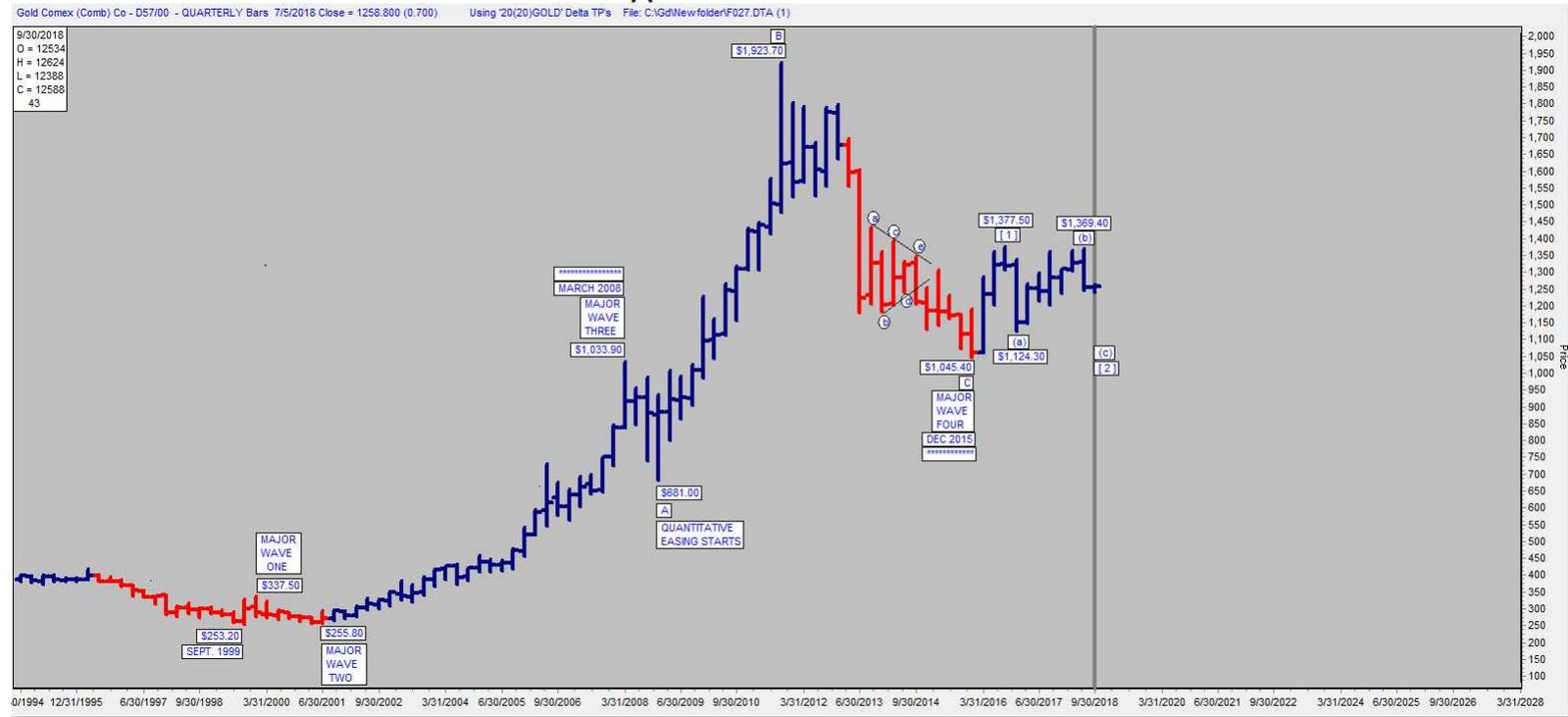
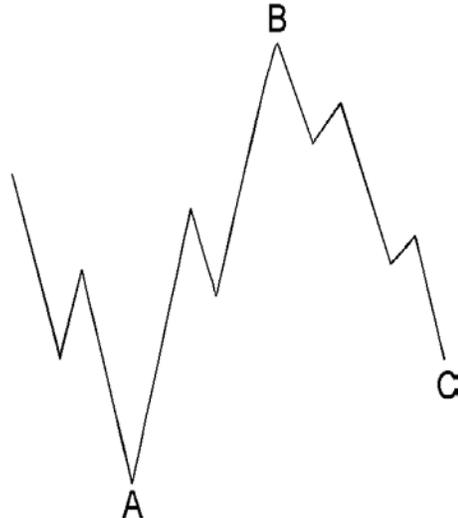
The widely anticipated announcement — that the Fed would raise rates [to a range between 0.25 percent and 0.5 percent](#) — signals the beginning of the end for the central bank’s stimulus program. Fed officials emphasized that they intended to raise rates gradually, and only if economic growth continues. Short-term rates will rise by about one percentage point a year for the next three years, Fed officials predicted.

Interest rates on mortgages and other kinds of loans, and on savings accounts and other kinds of investments, are likely to remain low for years to come.”

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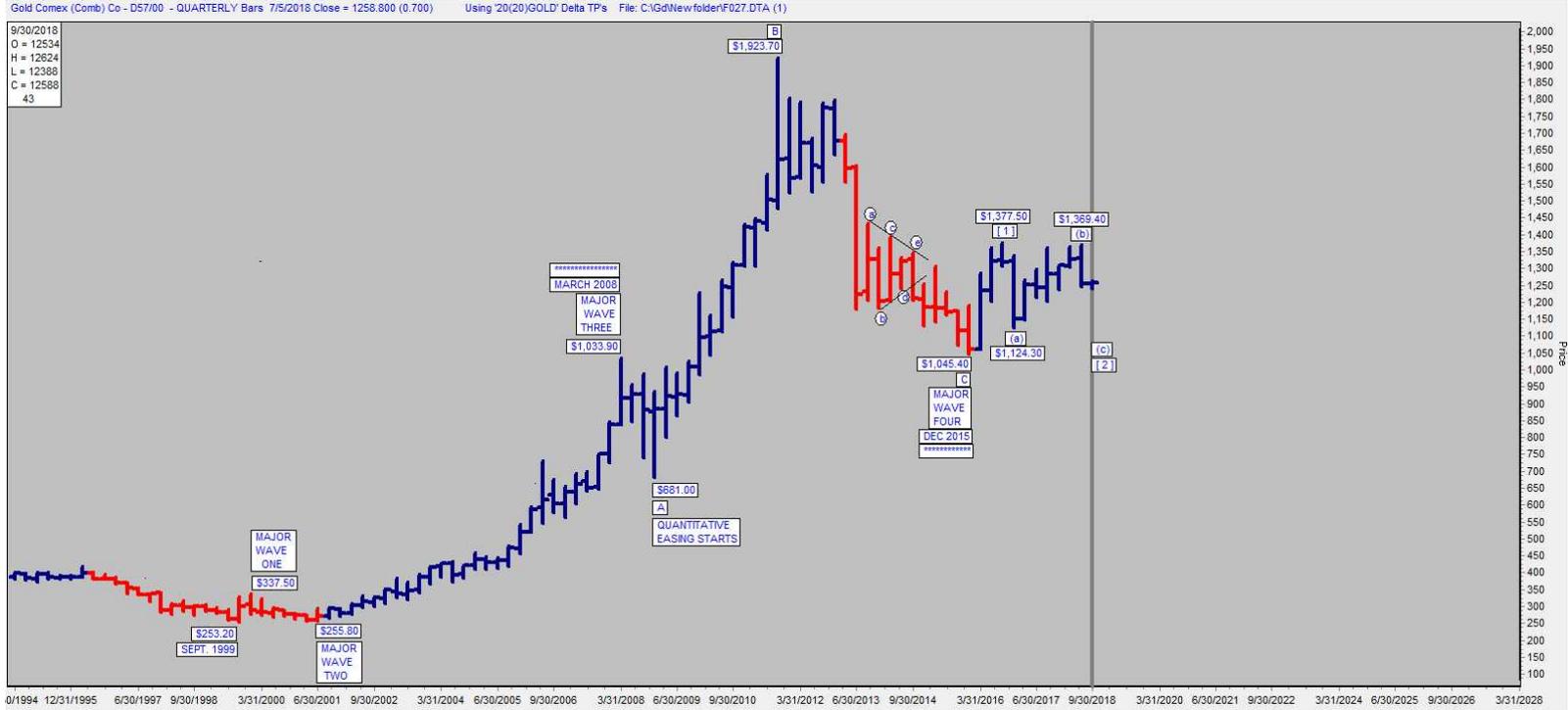
Between “March 2008” and “December 2015” the forces in the direction of the larger trend were so powerful that the corrective pattern became skewed in that direction.

Running Flat Correction

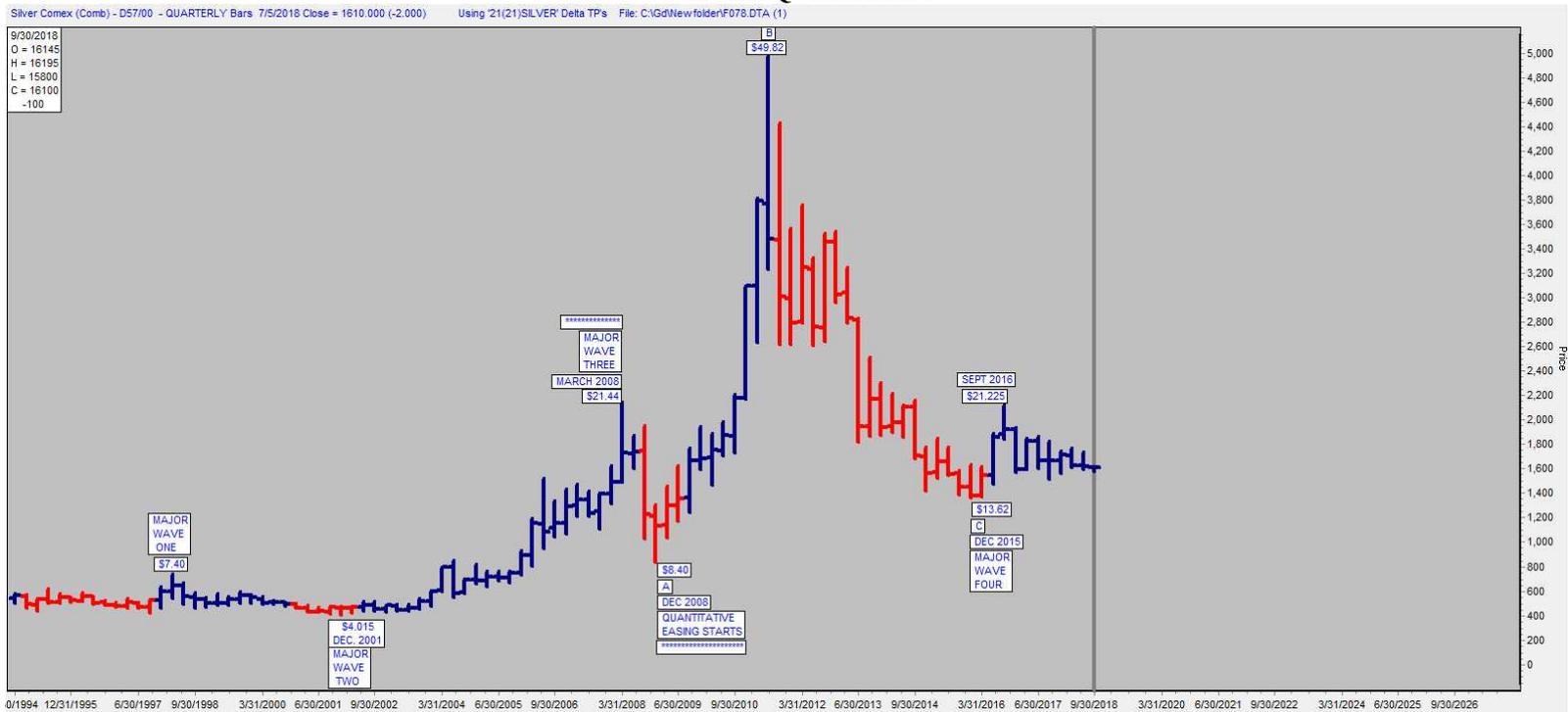


Gold and silver began their Running Flat Correction in the same month and the same year. The running flat correction for both began in the month of “March 2008” and bottomed in the month of “December 2015”.

GOLD QUARTERLY



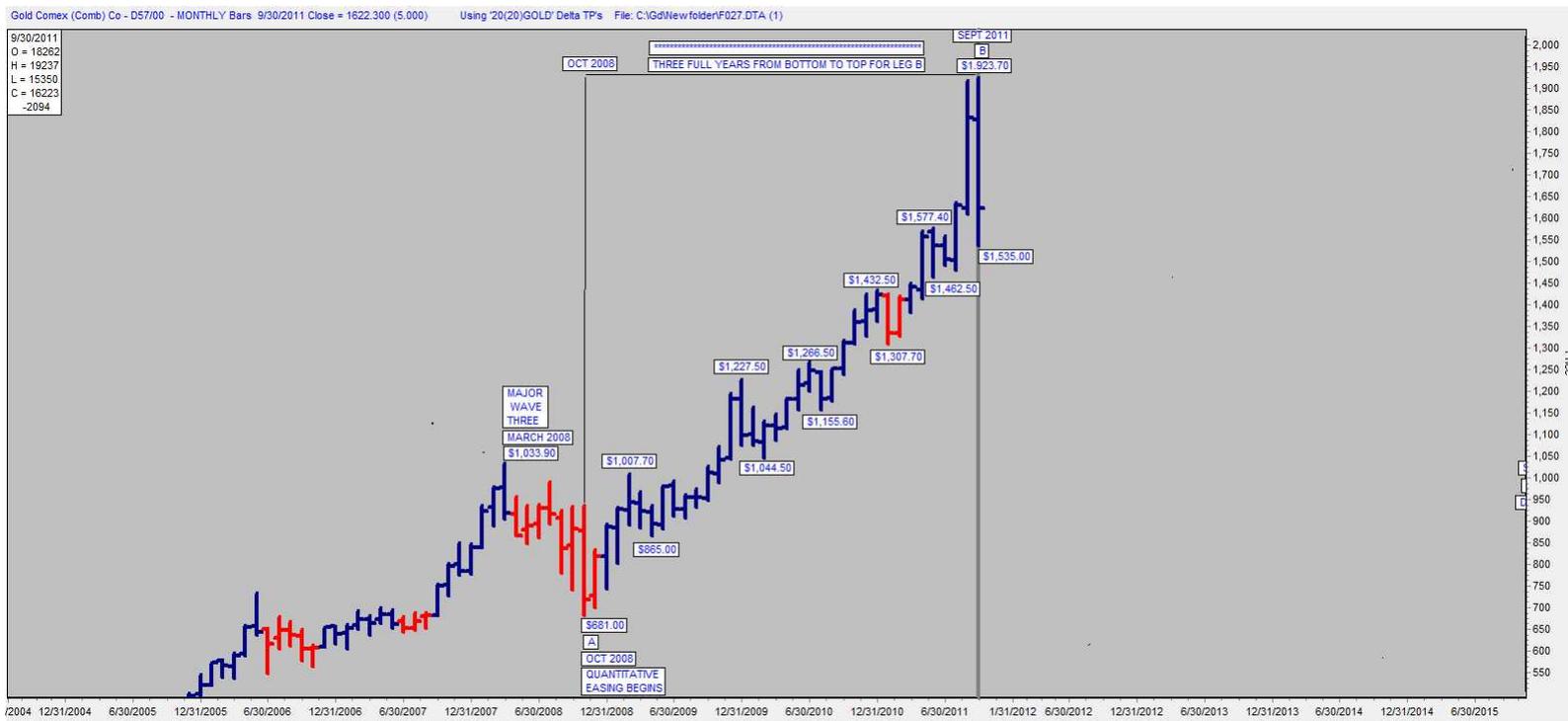
SILVER QUARTERLY



The correction in gold and silver that began in March of 2008, at the top of Major Wave Three (\$1,033.90 for gold and \$21.44 for silver), appears to have become a Running Flat Correction when Quantitative Easing began. Quantitative Easing began in October of 2008. That was the \$681.00 bottom of leg A for gold and the \$8.40 bottom of leg A for silver.

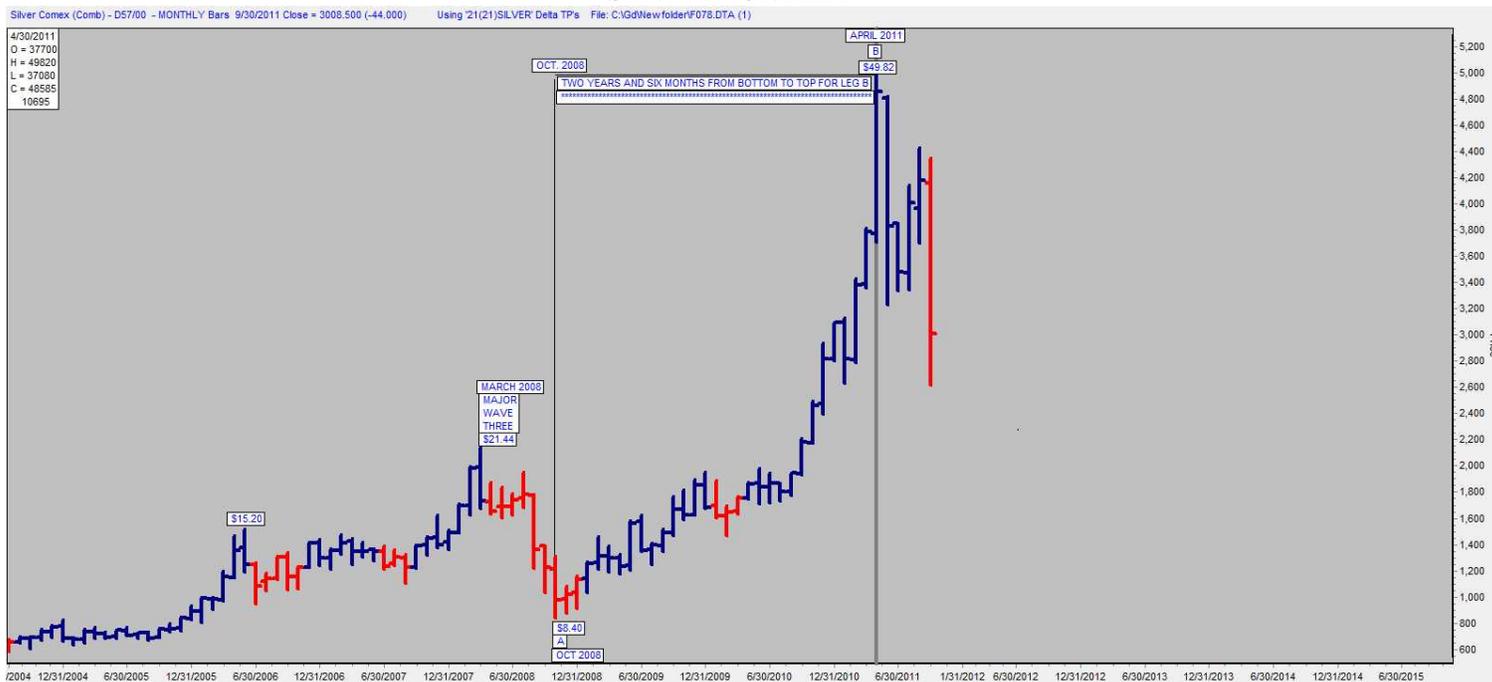
Starting at the leg A low in the month of October 2008 the price of gold had a spectacular rise from the \$681.00 low to the high of \$1,923.70 and silver had a spectacular rise from the low of \$8.40 to the high of \$49.82. Those highs were the B leg high of what had become a Running Flat Correction at that point in time. That point in time is important in determining that a Running Flat Correction was taking place in both gold and silver. The importance of this huge Leg B rise in both gold and silver is the fact that it was slow and prodding. A slow and prodding huge rise in the price of gold and silver is indicative of a corrective rise and not a huge bull run “for the Roses.”

GOLD MONTHLY

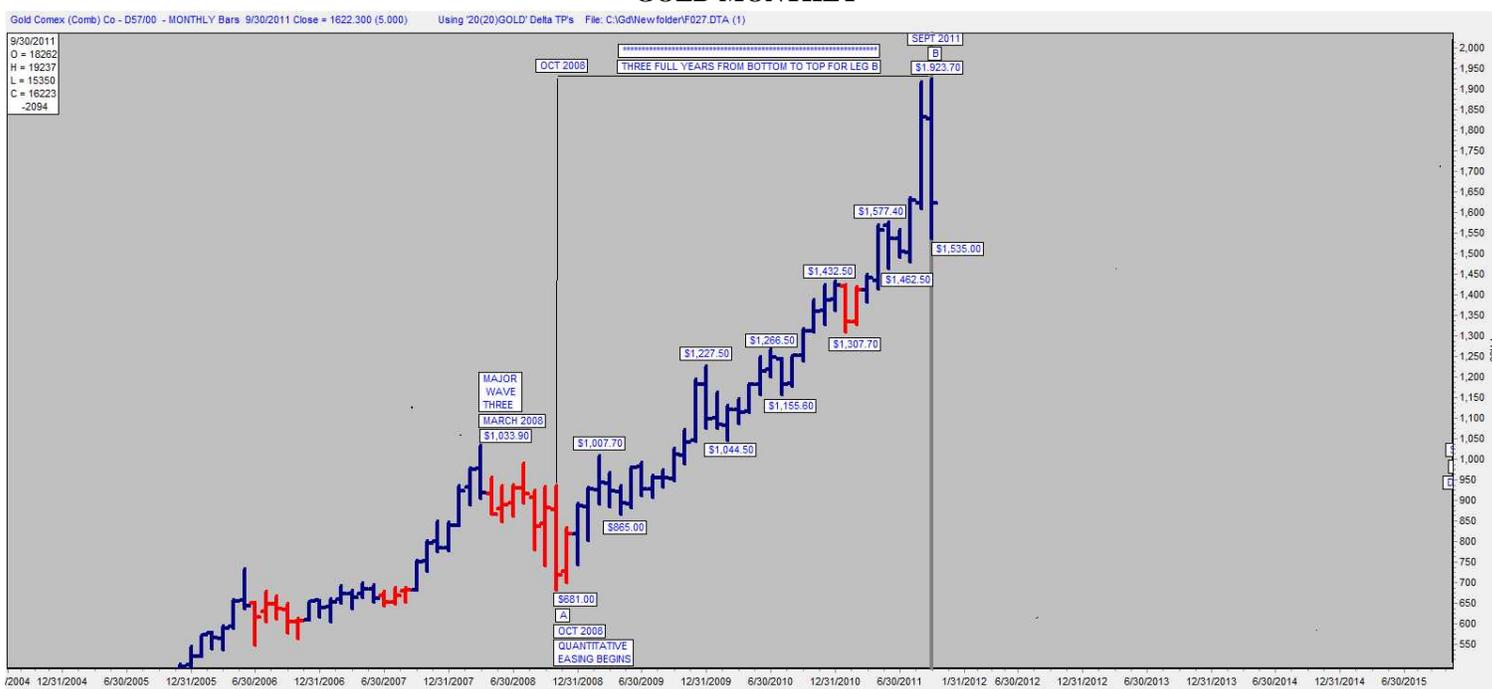


The monthly chart of silver shows us that the \$49.82 high of Leg B topped 6 months before the \$1,923.70 high of Leg B for gold. *This may be a clue that silver is “chomping at the bit” to start outperforming gold.* Gold more than doubled its year 1980 all-time high of \$850.00 when it made a high of \$1,923.70 at its Leg B high. Silver at its Leg B high of \$49.82 did not exceed its previous all-time high of \$50.00 made in the year 1980. Being a most Cantankerous Female, silver just may be ready to show these male gold bug Chauvinists who is really the spectacular performer!

SILVER MONTHLY



GOLD MONTHLY



This description of a Regular Flat Correction is a nearly perfect description of what has taken place with the price of gold since its high at \$1,377.50

The first wave (a) down did not “unfold into a full five waves as it does in a zigzag...”

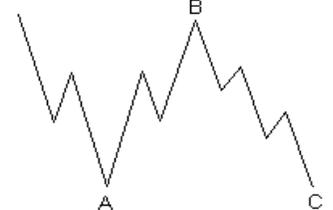
The (b) wave up by not exceeding the high of \$1,377.50 (which is where wave (a) down began) terminated near the start of wave A.

Since the first two waves of this correction closely follow the description of a Regular Flat Correction it is reasonable to assume that the (c) wave down will “...terminate just slightly beyond the end of wave A rather than significantly beyond as in zigzags”.

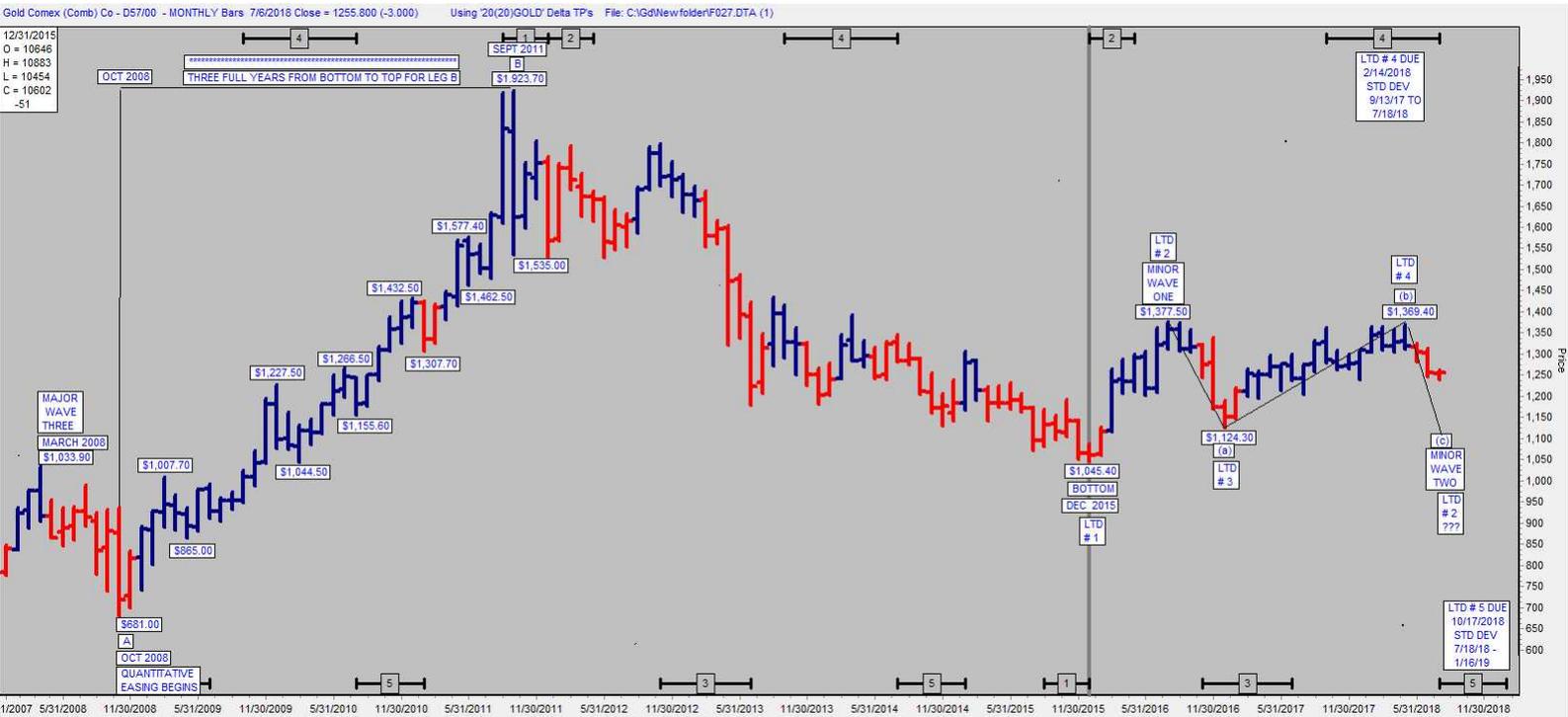
Regular Flat Correction

“In a regular flat correction the first actionary wave, wave A, lacks sufficient downward force to unfold into a full five waves as it does in a zigzag, the B wave reaction seems to inherit this lack of countertrend pressure and, not surprisingly, terminates near the start of wave A. Wave C, in turn, generally terminates just slightly beyond the end of wave A rather than significantly beyond as in zigzags”. Elliott Wave Principle

Regular Flat Correction



GOLD MONTHLY

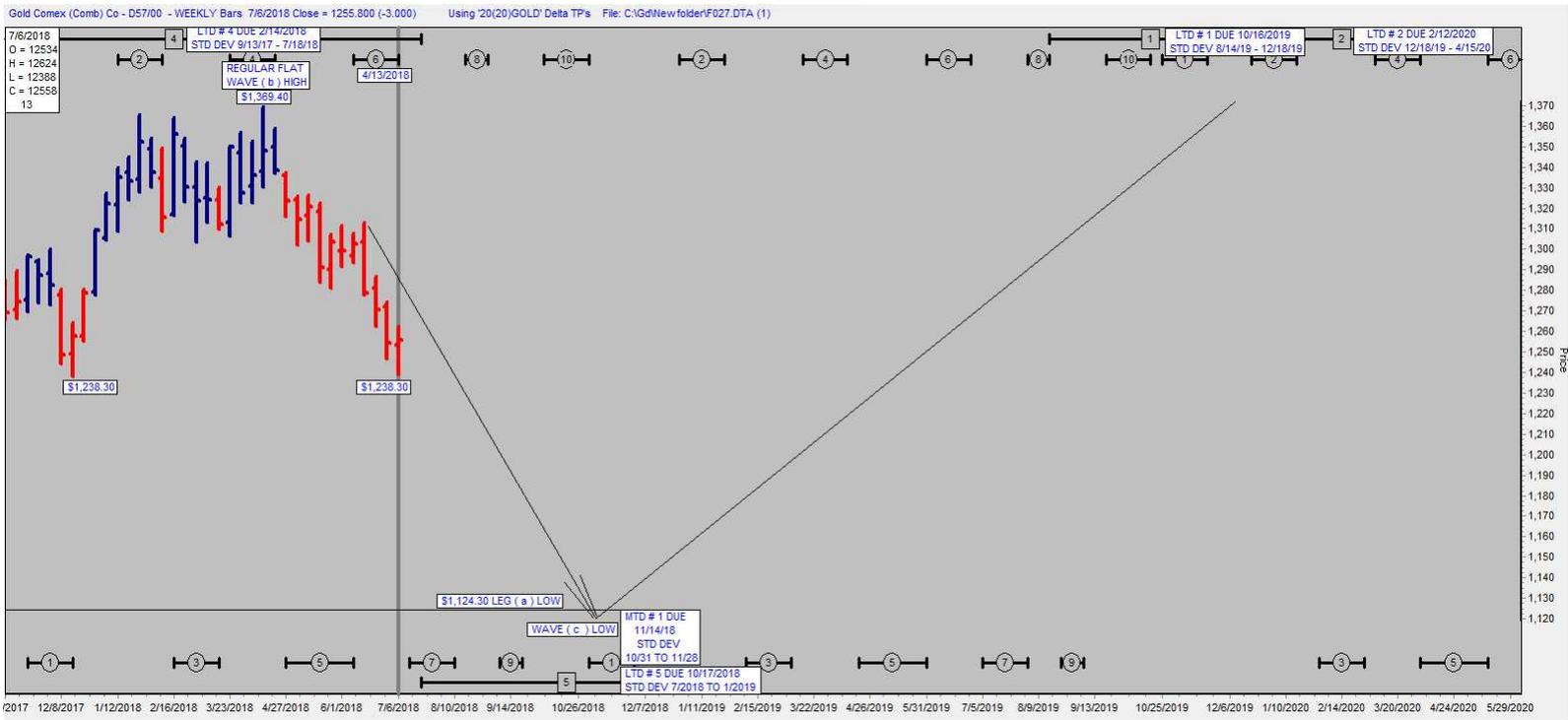


“Wave C, in turn, generally terminates just slightly beyond the end of wave A rather than significantly beyond as in zigzags”. **Elliott Wave Principle**

This GOLD WEEKLY chart shows a probable Wave (c) low that terminates just slightly below the Wave (a) low.

Once the bottom of this Regular Flat Correction is in, the next move for both gold and silver will be up to LTD #1 HIGH and LTD # 2 HIGH. Since the biggest moves tend to occur on either side of Delta # 1, we should finally expect a Monster Move to take place on the way up. Both LTDs have been placed in the high position because the Major Bull moves in gold and silver have always found LTD # 1 and LTD # 2 in the HIGH position.

GOLD WEEKLY



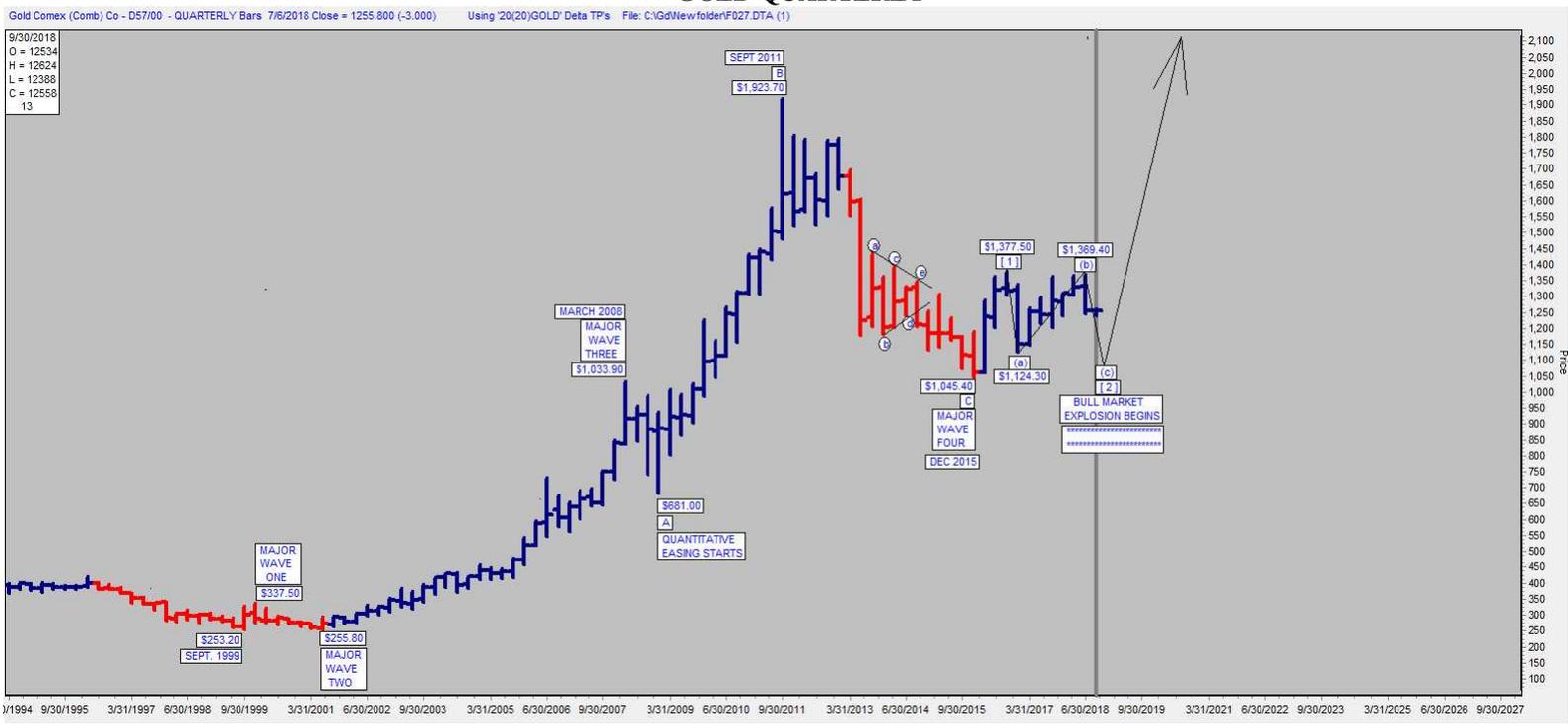
Technical Patterns accurately predict the timing of future movements more than Fundamentals do when the item observed has a large following of buyers and sellers.

At this point in time, the year 2018, there is no item on the face of this Earth that has more followers and is watched more closely than gold. Because of the huge following the trading patterns in gold are predicting the future movements with the greatest possible degree of accuracy. This Quarterly Chart of gold is the Greatest Probable Treasure Map available. The word Probable must always dictate the amount of one's investible funds that will be used to follow this Quarterly

Treasure Map



GOLD QUARTERLY



If the price of gold does fall below \$1,124.50 it is probably the time to back up the truck and load it big time!



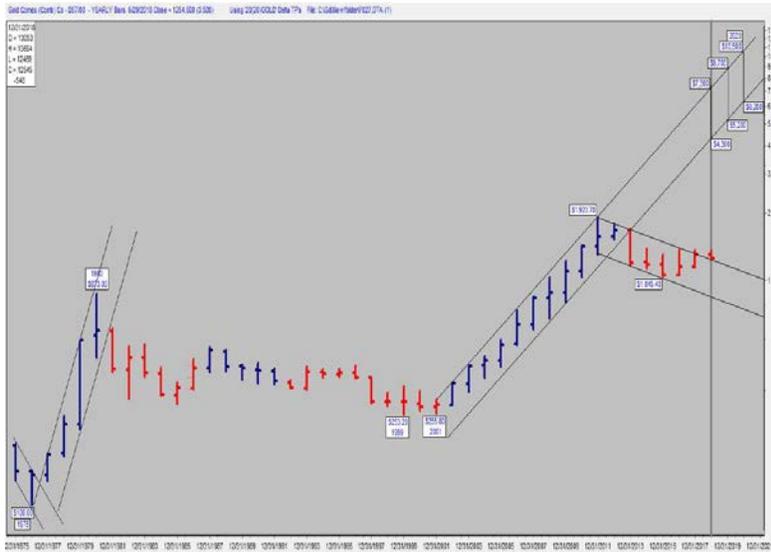
Once loaded and ready to travel the truck may soon be visiting the ...

Ghost Riders in the Sky



GOLD YEARLY LOGARITHMIC

SILVER YEARLY LOGARITHMIC



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“I Randle McMurphy conclude that North Korea with absolute certainty will remove 100% of its nuclear capabilities.”

Randle McMurphy



Yes of course I am absolutely certain that North Korea will remove all of its nuclear capabilities.

Randle McMurphy



“If you doubt me just you wait and see. They have already started to remove their nuclear weapons I know this for certain! They never go back on their word!!!”

Randle McMurphy



**This guy is my Doctor. Believe me he is the best. There are none better.
Randle McMurphy**

My Doctor



Randle McMurphy



'One Flew Over the Cuckoo's Nest'

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