

THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

<https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter>

RONALD L. ROSEN
June 21, 2018

REPORT

The price of gold looks like it is being cooked into a Monster Mash!

Click here v

Monster Mash



Click here

v

Buck Owens - Monster's Holiday

.....
The reality is that what is really cooking is better for us gold bugs than even
Grandma's Chicken soup!

Click here v

[Always](#)



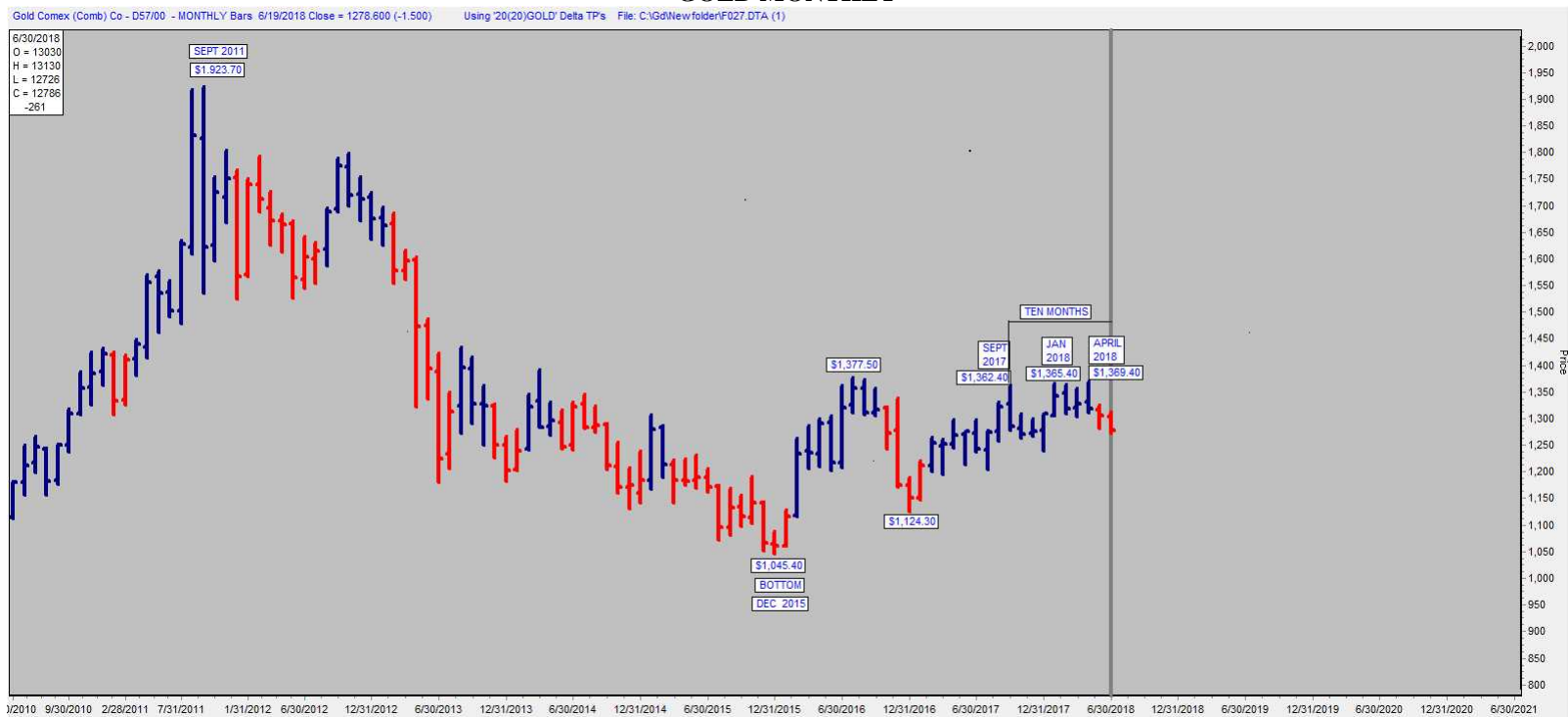
Grandma's Slow-Cooker Chicken Noodle Soup

Here's why ...

GOLD BOTTOM & DOW INDUSTRIALS TOP

Yes indeed! The Running Flat Correction in Gold that I have been writing about for a number of years finally bottomed at \$1,045.40 in December 2015. Once the bottom was in, the first small wave up in Major Wave Five made a top at \$1,377.50. A Regular Flat correction began at \$1,377.50. The first leg down, leg (a), in this correction bottomed at \$1,124.30. Leg (b) up topped at \$1,369.40. Gold has been trying to move up for the past 10 months but has refused to do so. There is a very good reason why gold refuses to break out to the upside. The (c) leg down must complete its corrective work before the bull market resumes.

GOLD MONTHLY



<http://www.elliottwave.net/educational/basicnets/basics3.htm>

“A flat correction differs from a zigzag in that the subwave sequence is 3-3-5, as shown in Figures 14 and 15. Since the first actionary wave, wave A, lacks sufficient downward force to unfold into a full five waves as it does in a zigzag, the B wave reaction seems to inherit this lack of countertrend pressure and, not surprisingly, *terminates near the start of wave A*. Wave C, in turn, generally *terminates just slightly beyond the end of wave A* rather than significantly beyond as in zigzags”.

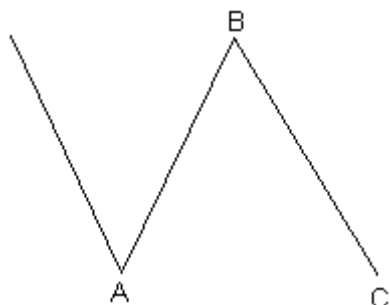


Figure 14

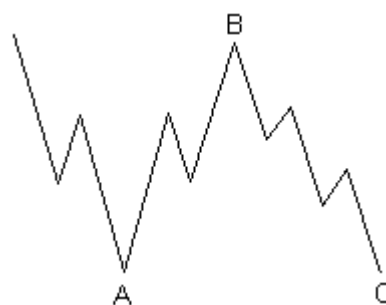
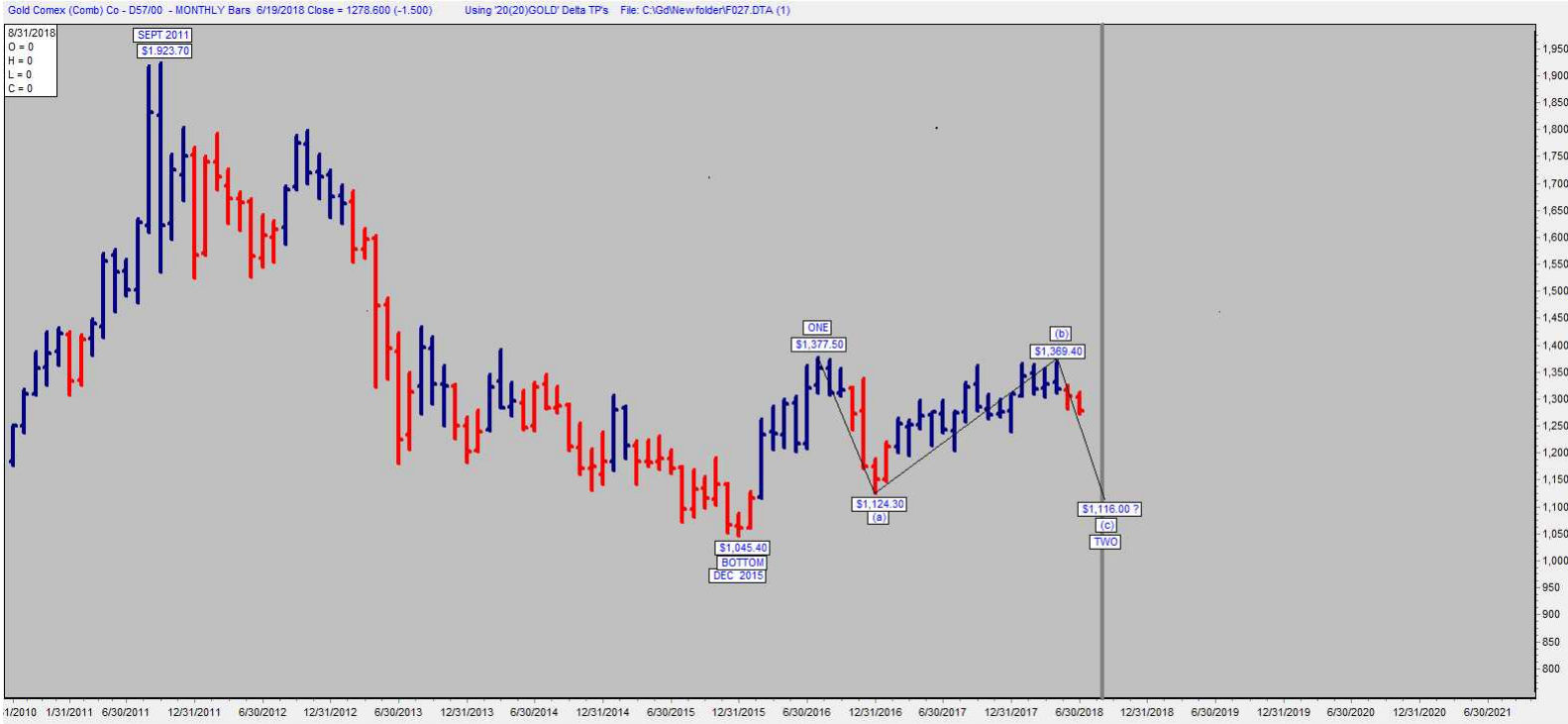
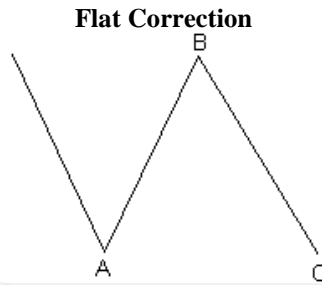
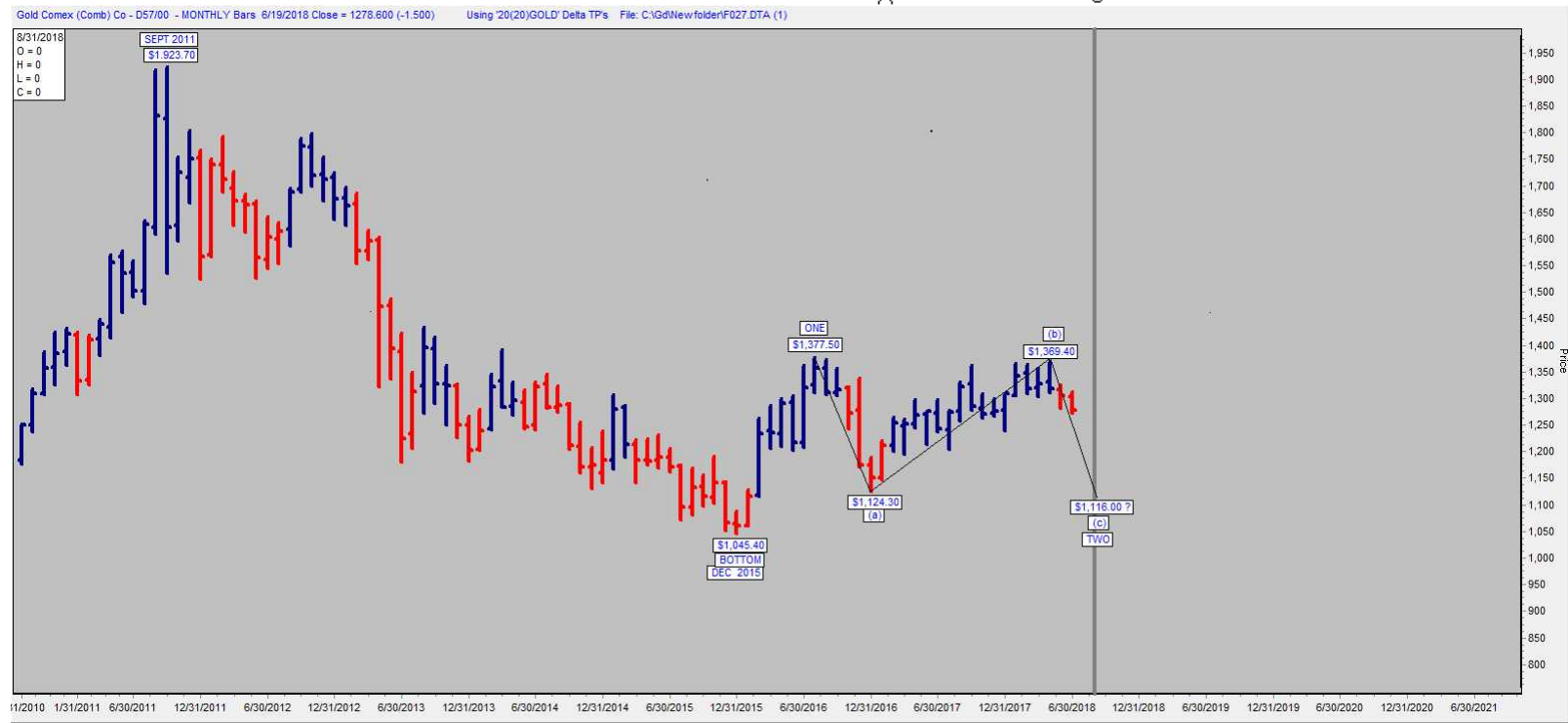
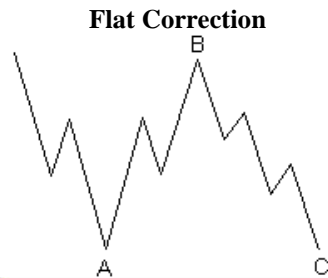


Figure 15

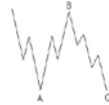
The (c) leg should bottom somewhat below the (a) leg low of \$1,124.30.



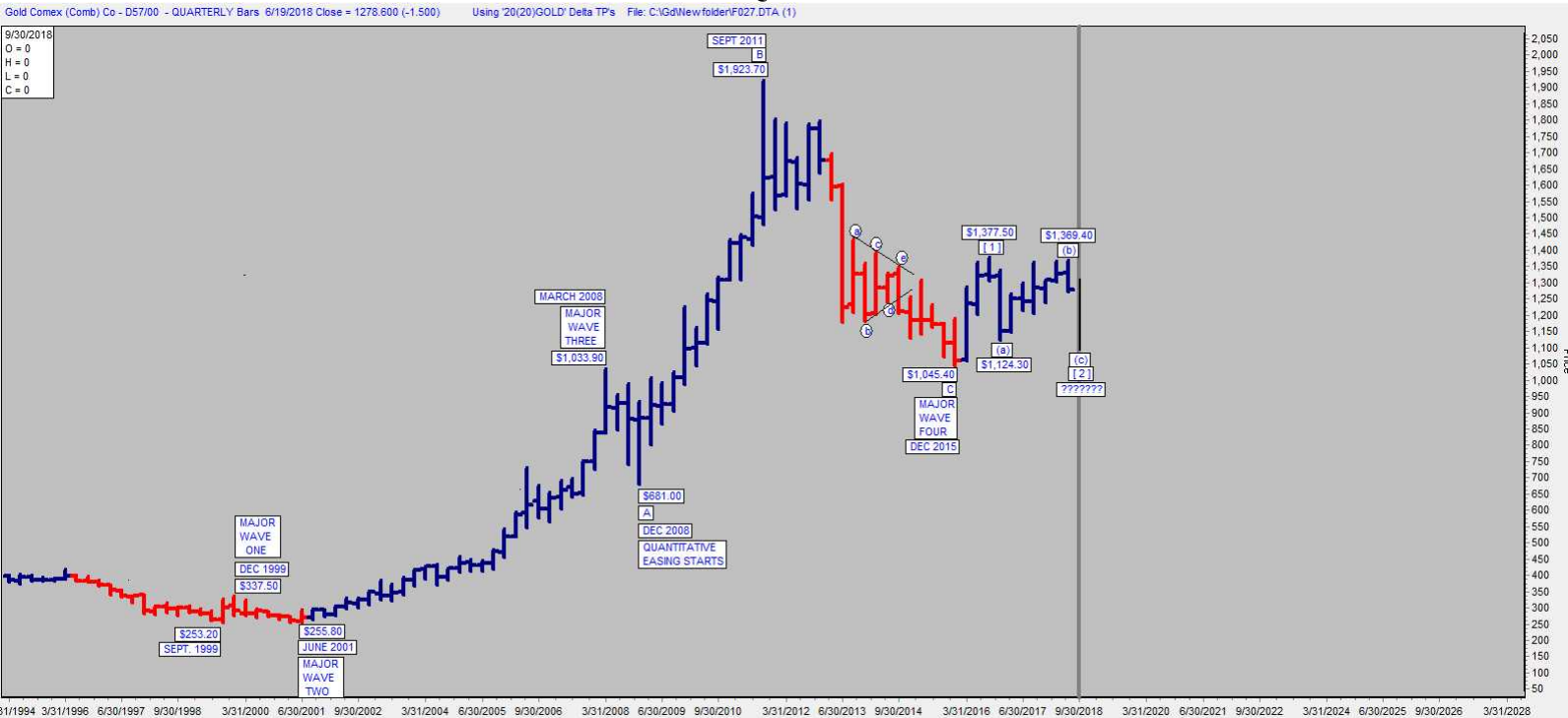
The (c) leg down to below the \$1,124.30 low of the (a) leg down should probably get rid of just about every last gold bull hanging on for dear life.



Flat Correction



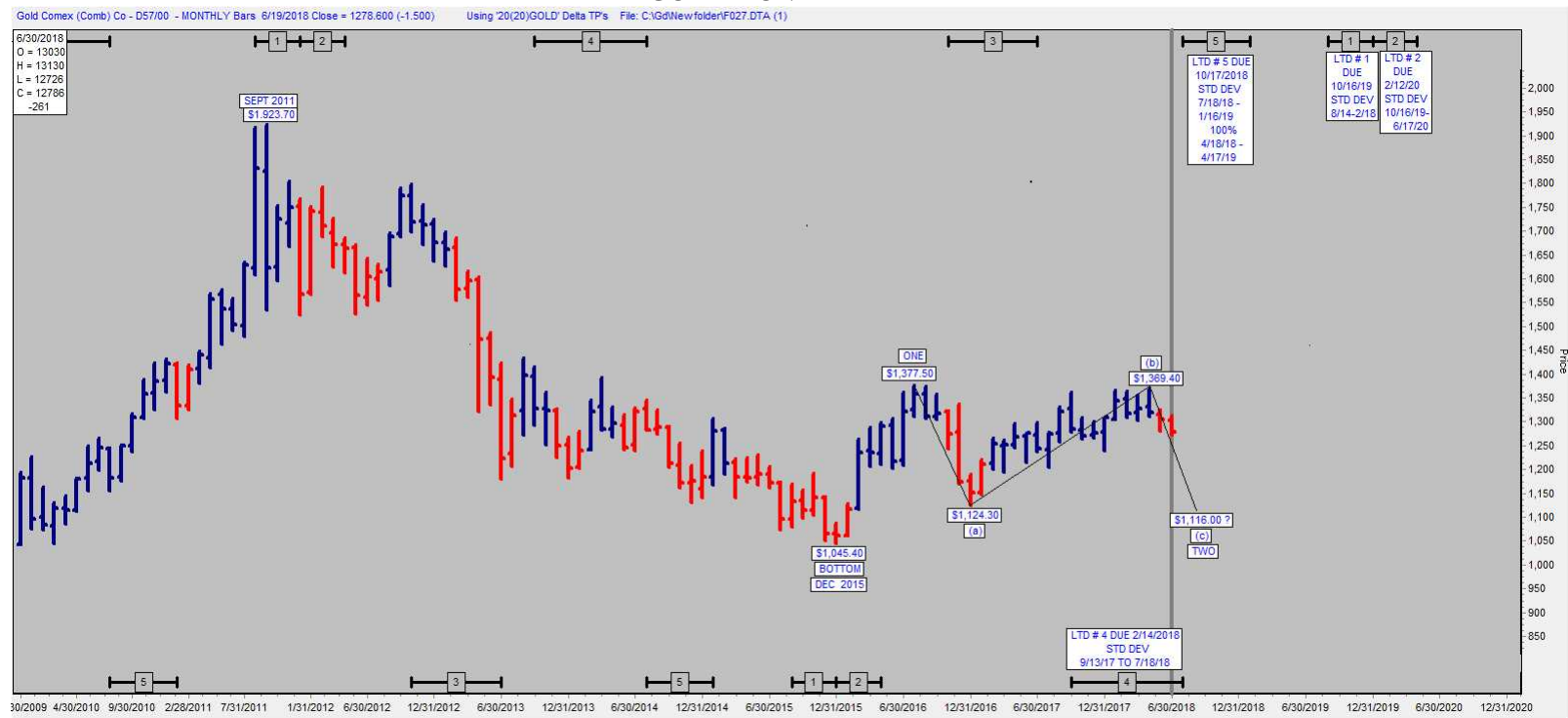
GOLD QUARTERLY



The good news is that once the final (c) leg down of this Regular Flat Correction in gold bottoms the next move up should be the beginning of the long awaited massive move up.

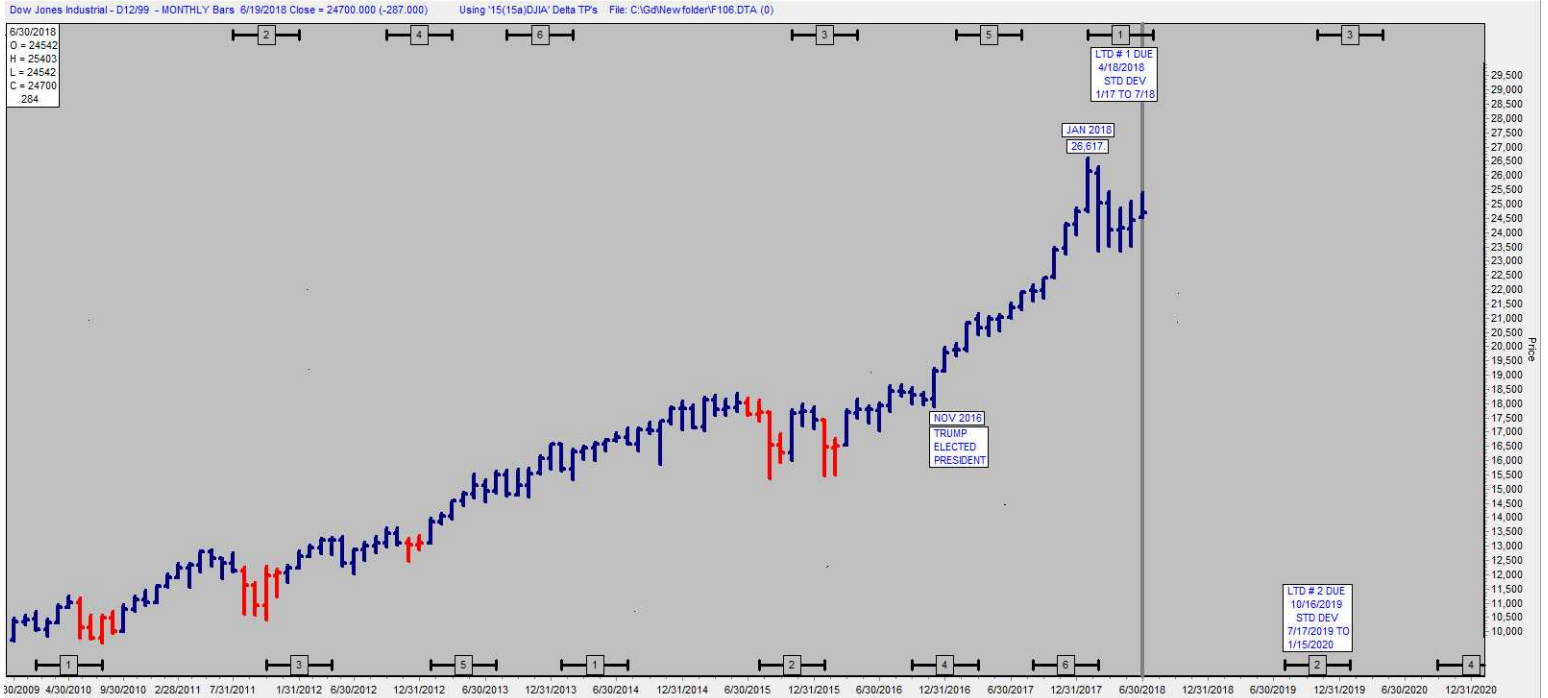
Sometimes the obvious correction is very difficult to see or recognize particularly if only the daily or weekly charts are used. The monthly and quarterly charts provide the best possible view of what is happening in the gold and silver markets. This is also true for the XAU and the HUI. Meanwhile ...

GOLD MONTHLY

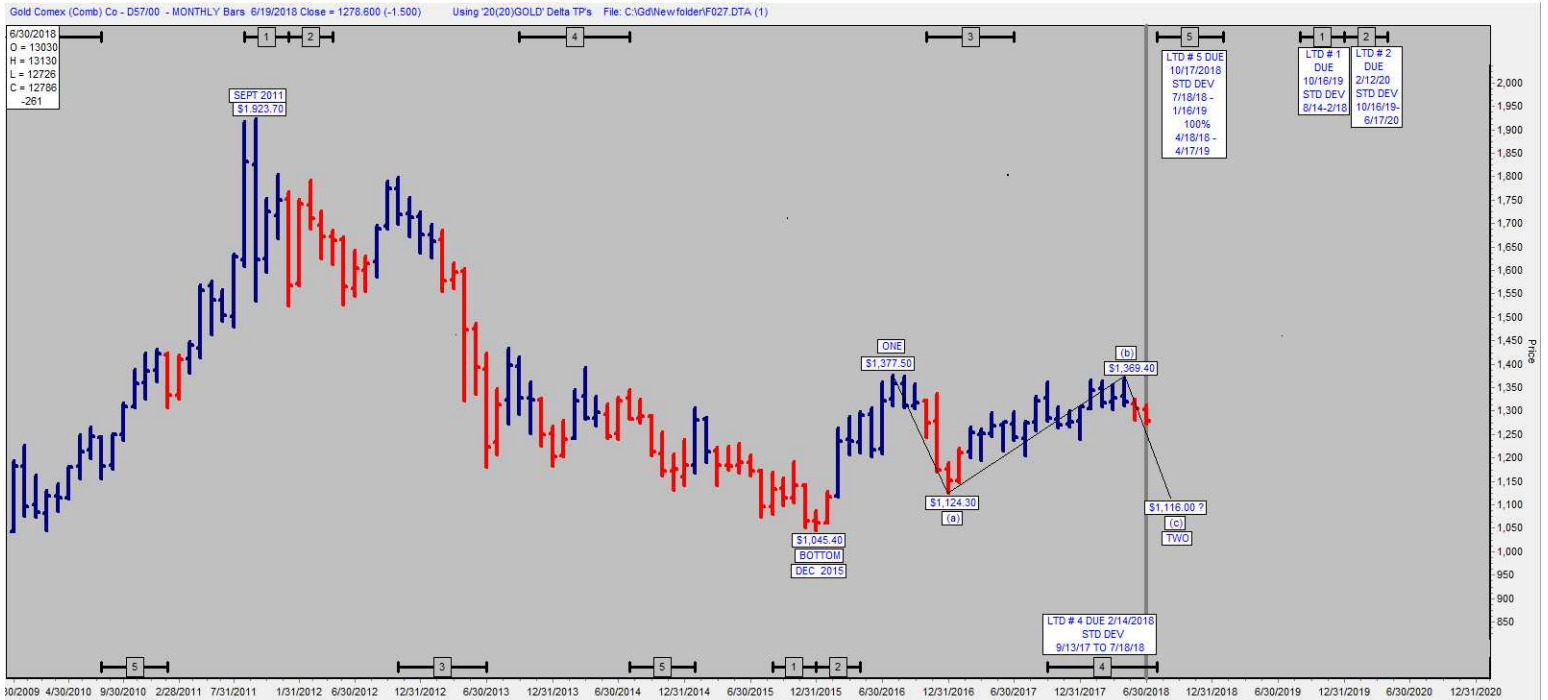


The stock market does not top on bad news. The stock market tops on good news!! Therefore we should expect very good news to take place as the stock market tops. I suspect that at approximately the same time the (a), (b), (c) regular flat correction in gold will bottom. My projection based on the monthly and quarterly charts of gold and the Dow Jones Industrial Average is that All Hell in the markets will break lose between now and the end of this year.

DOW JONES INDUSTRIAL AVERAGE MONTHLY

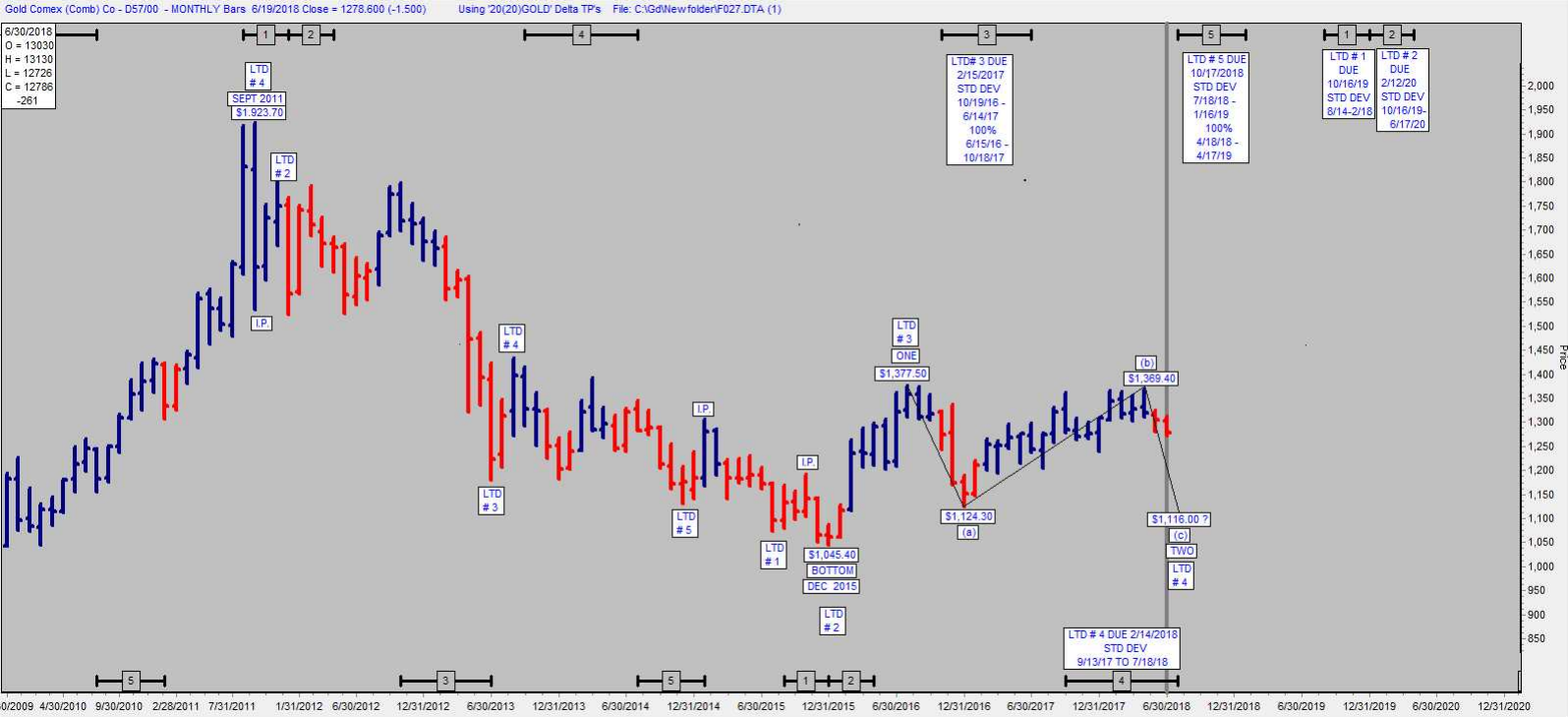


GOLD MONTHLY



If leg (c) bottoms as projected, below leg (a), that will also be the arrival of LTD # 4 low.

GOLD MONTHLY



Battle Hymn of the Gold Bugs



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