

THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

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June 10, 2016

REPORT AND REVIEW GOLD AND SILVER



[*Kelly's Delta Heroes*](#)



Let it be known, here and now, this 10th day of June 2016 that I unhesitatingly and emphatically believe that there is one magnificent major technical clue that has told us that the price of gold and silver will be going up without the widely expected “normal” corrections. There is no power or collection of powers on the face of this earth that can halt the dynamic rise in the price of gold and silver that we are about to witness. The technical cause of this unstoppable rise is the obvious but totally ignored extremely rare and monstrously bullish Running Flat Correction in gold and silver that began in March 2008 and bottomed in December 2015. This is a gift knowingly or unknowingly, consciously or unconsciously from investors in gold and silver worldwide be they individuals, corporations, governments or Central Banks.

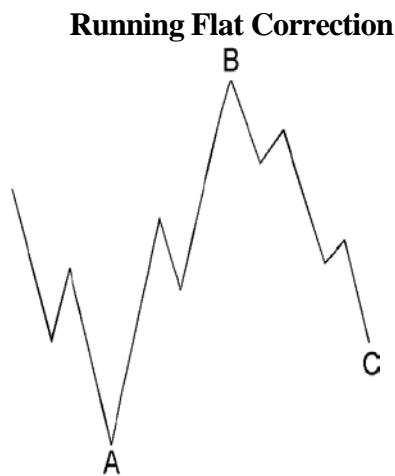
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“In contrast to the stock market, commodities most commonly develop extensions in Fifth Waves within Primary or Cycle degree bull markets. This tendency is entirely consistent with the Wave Principle, which reflects the reality of *human emotions*. Fifth Wave advances in the stock market are propelled by hope, *while Fifth Wave advances in commodities are propelled by a comparatively dramatic emotion, fear: fear of inflation, fear of drought, fear of war.*” E. W. P.

.....

If the final Major Wave Five for gold and silver bullion is to be a monstrously powerful bull move with few small corrections on the way up the best possible clue would be a Running Flat Correction in Major Wave Four! *A Running Flat Correction in Major Wave Four for gold and silver bullion is exactly what occurred!*

“*The forces in the direction of the larger trend are so powerful that the pattern becomes skewed in that direction.*” E. W. P.

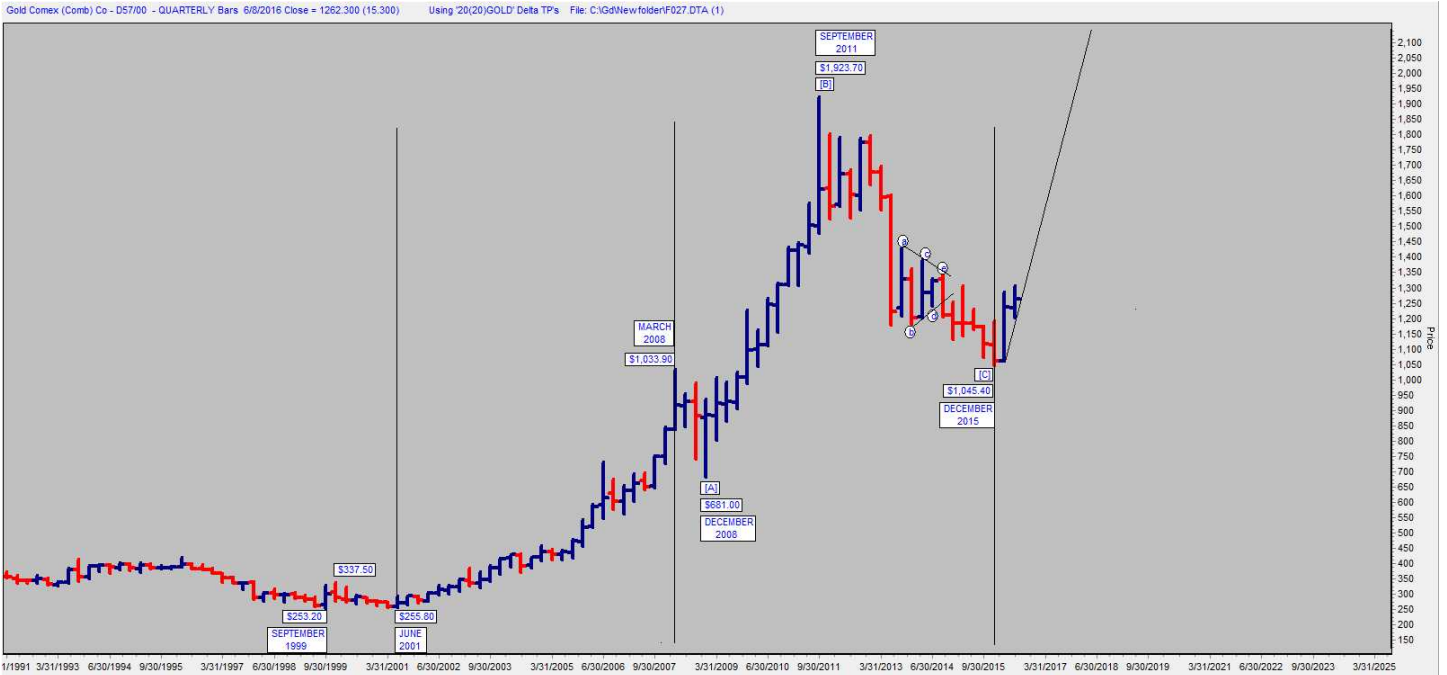


It is undeniable that the tops and bottoms for gold and the Dollar Index are opposite each other.

**When gold tops the Dollar Index bottoms. When gold bottoms the Dollar Index tops.
Gold bottomed in December 2015. The Dollar Index topped in December 2015.**

Starting in December 2015 gold began its final bull Major Wave Five.

GOLD QUARTERLY



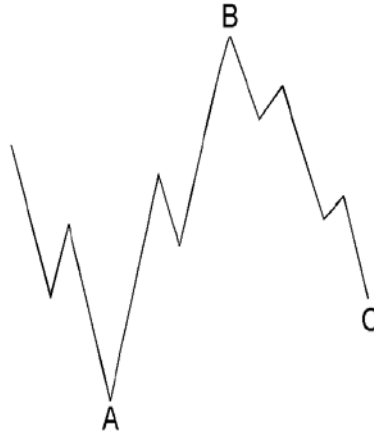
DOLLAR INDEX QUARTERLY

Major Wave Five in gold is underway.

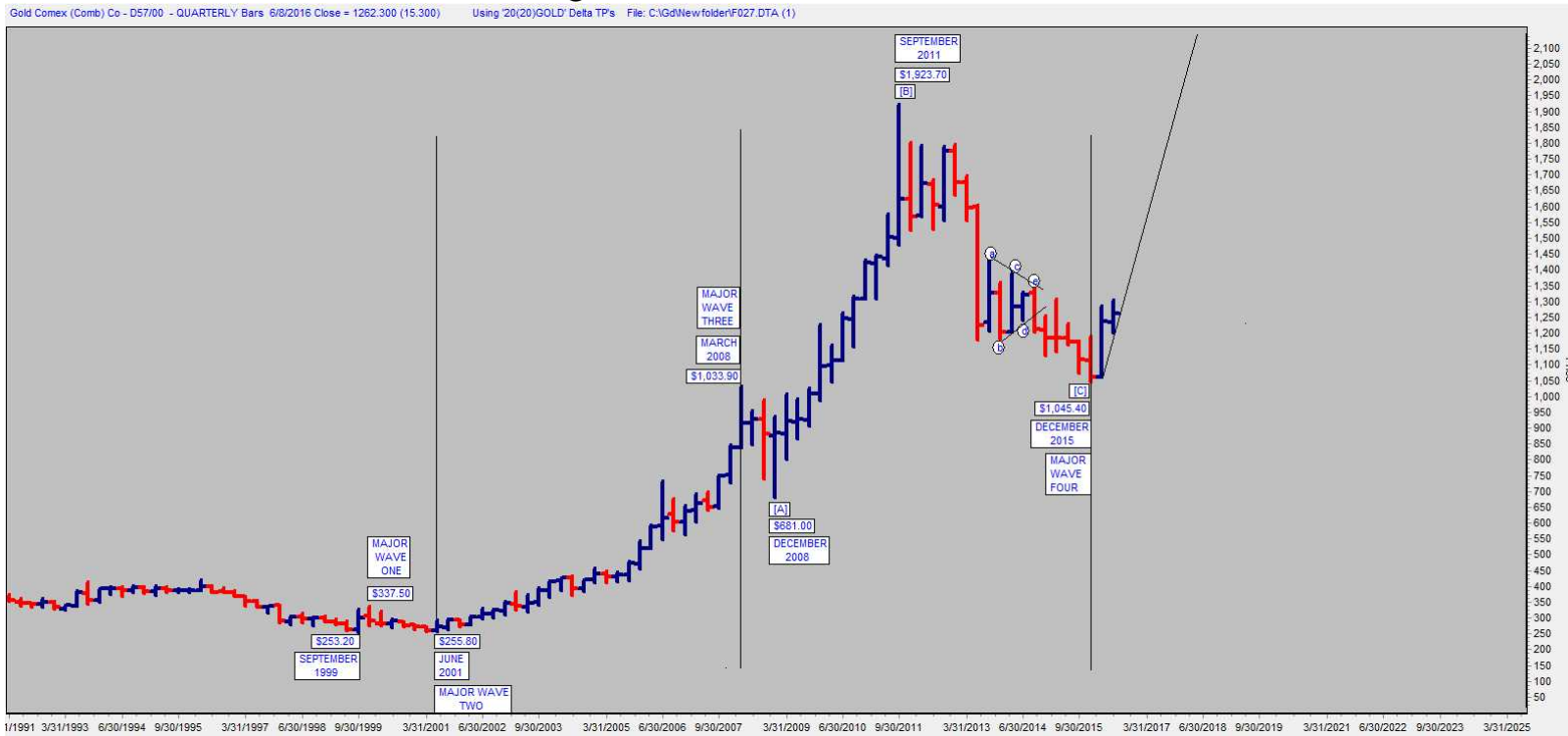
“...Fifth Wave advances in commodities are propelled by a comparatively dramatic emotion, fear: fear of inflation, fear of drought, fear of war.”
E. W. P.

“The forces in the direction of the larger trend are so powerful that the pattern becomes skewed in that direction.”
E. W. P.

Running Flat Correction



GOLD QUARTERLY WITH WAVE COUNT



Major Wave Five in silver is underway.

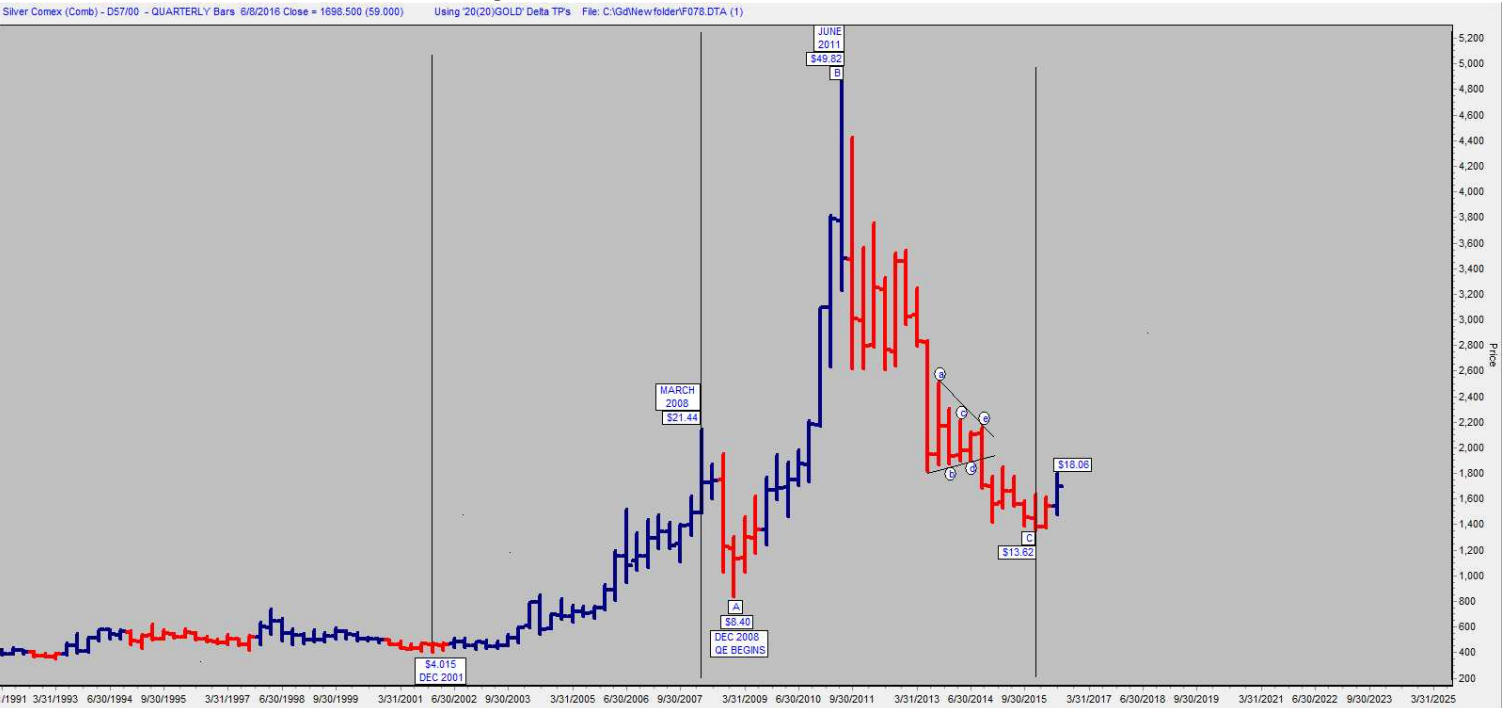
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Running Flat Correction



SILVER QUARTERLY WAVE COUNT NOT SHOWN

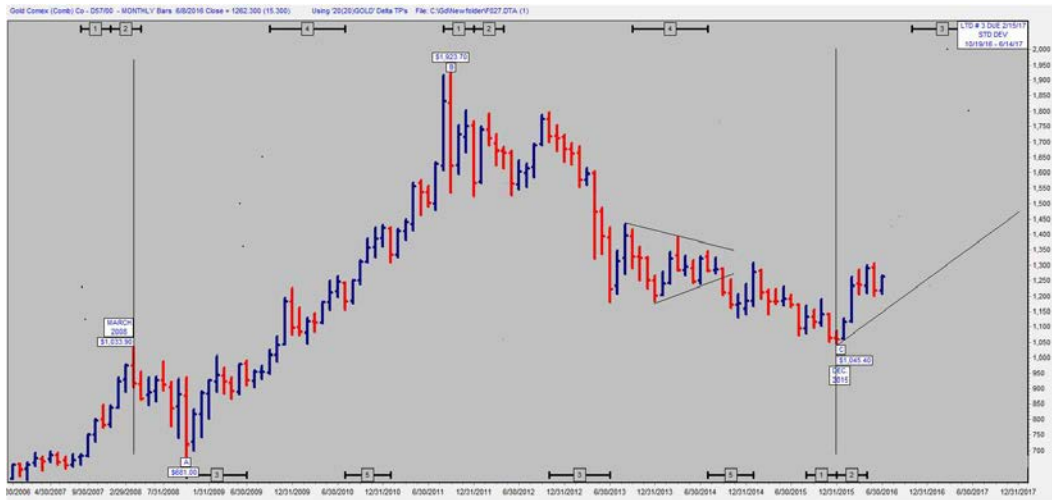


GOLD QUARTERLY

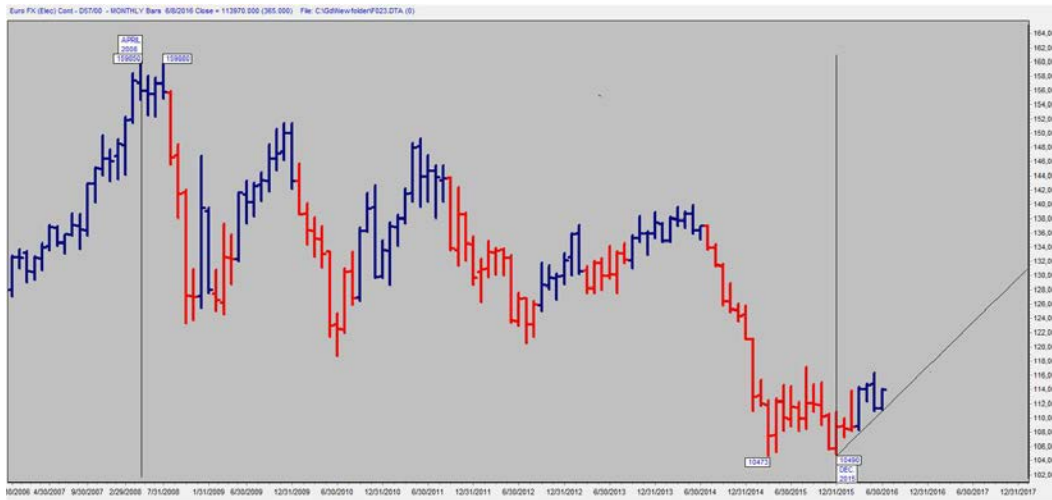


SILVER QUARTERLY

GOLD MONTHLY



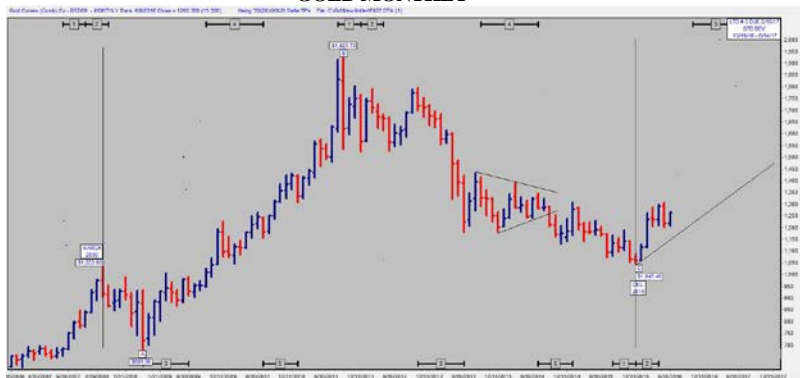
EURO FX MONTHLY



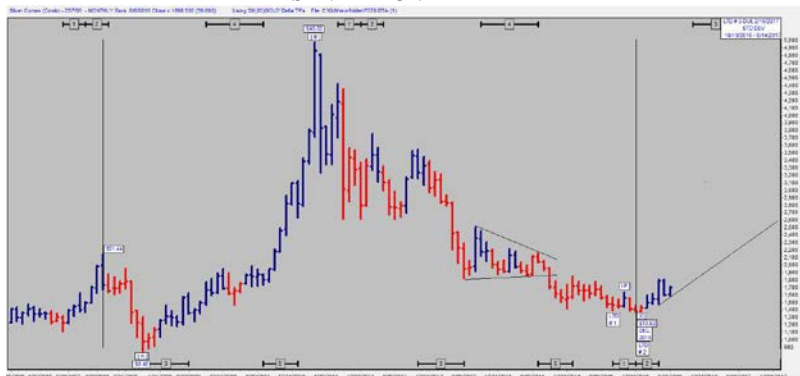
DOLLAR INDEX MONTHLY



GOLD MONTHLY



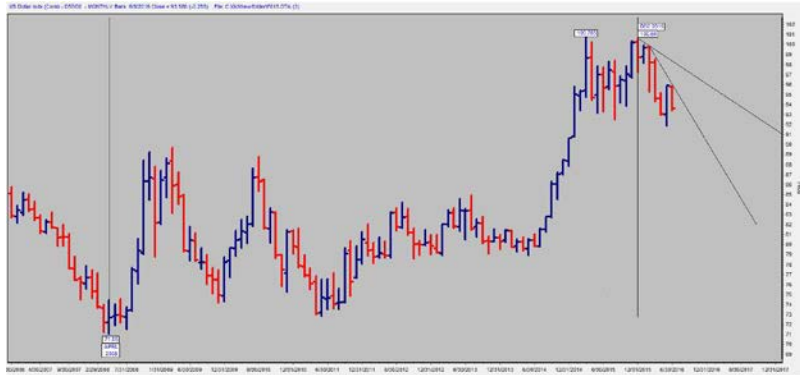
SILVER MONTHLY



EURO FX MONTHLY



DOLLAR INDEX MONTHLY



From REPORT dated June 3, 2016

Gold made a double bottom at \$255.80 in the *June quarter of 2001*. The Dollar Index made a top in the *September 2001 quarter*. What is not generally recognized is the fact that gold's bull market made a top at \$1,033.90 in the *March quarter of 2008* and then began a **Running Flat Correction**. The verification that gold topped and started correcting its bull market in the *March quarter of 2008* is the fact the Dollar Index bottomed in the *June quarter of 2008* and began moving up in its bear market correction.

Running Flat Correction



GOLD QUARTERLY



DOLLAR INDEX QUARTERLY

The monthly charts of gold and the Dollar Index provide a closer view and show us that the bull market correction in gold began in *March 2008* and the bear market correction in the Dollar Index began in *April 2008*. If we fast forward to *December 2015* we will see that gold and the Dollar Index completed their corrections at approximately the same time. This verifies as fact that the all-time high in gold of \$1,923.70 was simply leg [B] of the Running Flat Correction. In *December 2015* we arrived at the door of the bank holding a vast sum of gold a la Kelly's Heroes.

Running Flat Correction



GOLD MONTHLY



DOLLAR INDEX MONTHLY

It may be difficult for many to believe but when gold began its bull market correction in *March 2008* the Euro FX began its bull market correction one month later in *April 2008*. Yes, both gold and the Euro FX according to their charts are in a long term bull market. We hear and read so much about the financial problems in Europe that it is difficult to believe that the Euro FX is in a long term bull market. However the charts don't lie! They don't care what economists and gurus say. They just do their thing regardless of any and all opinions to the contrary.

GOLD MONTHLY



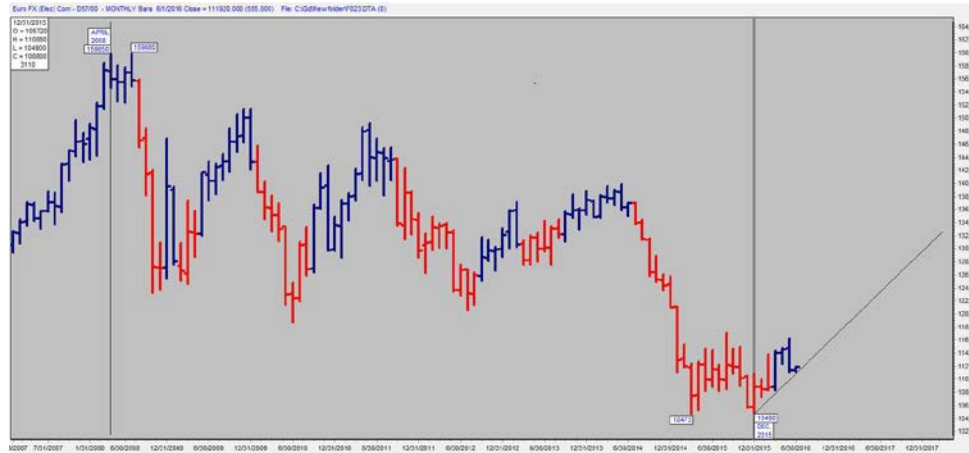
EURO FX MONTHLY

If we place the monthly charts of gold, the Euro FX, and the Dollar Index one on top of the other we can see that they completed their corrections at exactly the same time. That time was December 2015. In December 2015 we...

GOLD MONTHLY BULL MARKET CORRECTION



EURO FX MONTHLY BULL MARKET CORRECTION



DOLLAR INDEX MONTHLY BEAR MARKET CORRECTION



*“No legacy is so rich as honesty.”
William Shakespeare*

Ignore any and all comments that suggest gold and silver are overbought. The voyage has just begun. The corrections will be minimal all the way to the top.

I surely hope the evidence presented in this REPORT convinces my crew not to trade or sell any portion of their precious metals holdings at this time. Major Wave Five in gold and silver will probably reach heights that just about paralyze and panic our government officials including whoever becomes President of the U. S. A. I suspect that they will do just about anything to prevent the ship from sinking. So, let’s hang on to all of our gold and silver life jackets.

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