

THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

<https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter>

RONALD L. ROSEN
May 25, 2015

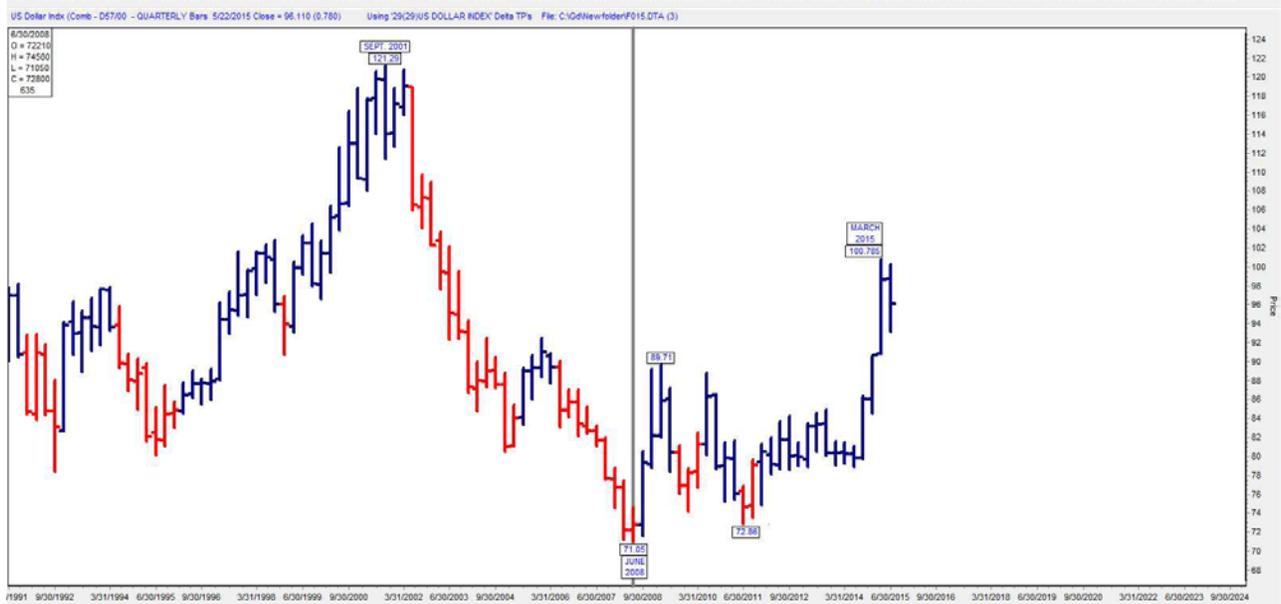
MEMORIAL DAY SPECIAL

The economy of the United States of America was about to go broke and die in November 2008 when Federal Reserve and U. S. Treasury officials decided to take emergency action in order to “save the day.” This action was the Quantitative Easing program, better known as Q. E., plus zero interest rates. We might call it “Something for nothing.” We all know that a vast amount of electronic money was created in order to save the day. So far we can say that the day was saved, but what about the immediate future? Can we truly get something for nothing? Is it of no importance to our immediate future that the United States of America has a stated national debt in excess of \$18 trillion dollars? There are reports that say the true debt is in excess of \$200 trillion dollars. Our political leaders and most politicians apparently ignore any potential problems as a result of the huge national debt. I don’t think we should blame those folks who temporarily saved the day. What else could they do, admit we are broke? Politically that is not the thing to do or the thing that will be done.

However, this old soul has learned the hard way that there is no such thing as “Something for nothing.” The charts in this *Memorial Day Special* are telling us that the price to pay will be a huge increase in the price of gold and silver!! The charts in this Special are also telling me that the price to pay will be horrendous. This is my interpretation of what these charts are saying about our immediate future. I am not aware of anyone else interpreting these charts the same way that I do. So be it. I don’t write this *Report* to repeat what everyone else is writing.

The price of gold began a dramatic bull market rise approximately at the same time that the Dollar Index began a dramatic bear market decline. The vertical line in the center of these charts indicates that point in time when gold began an extremely rare bull market corrective pattern. At the same time the Dollar Index began a relatively normal bear market corrective pattern. The \$1,242.70 rise in the price of gold from the low of \$681.00 to the high of \$1,923.70 has apparently caused just about everyone to ignore the fact that this rise was wave [B] of a rare *Running Flat Correction*. It appears to me that the correction in gold has bottomed. *However, I do not rule out the possibility of one more final decline.* If it occurs it will not change the fact that the gold corrective pattern is a rare *Running Flat Correction*. All a new low will mean is that I did not pick the exact bottom.

GOLD QUARTERLY



DOLLAR INDEX QUARTERLY

This describes what a *Running Flat Correction* portends.

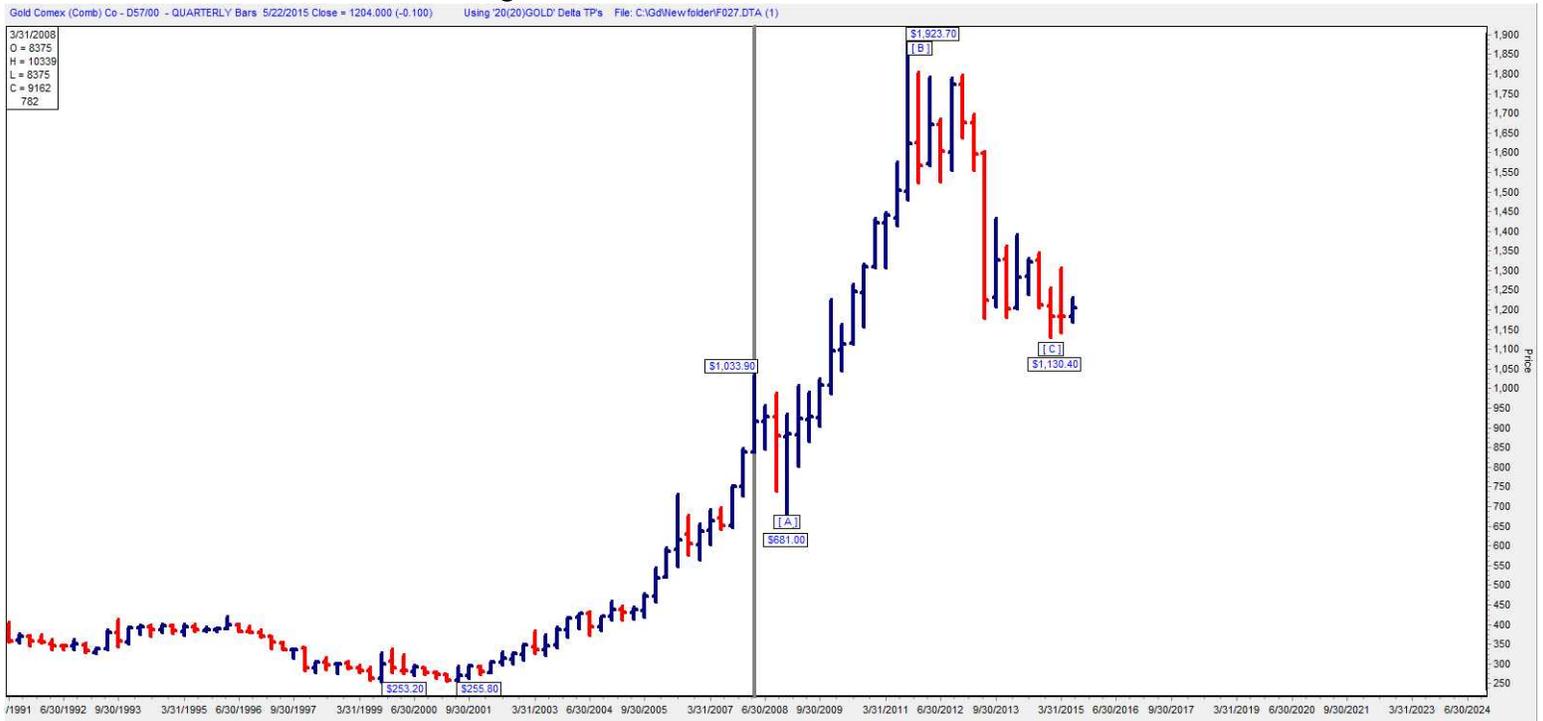
.....

“The forces in the direction of the larger trend are *so powerful* that the pattern becomes skewed in that direction.” E. W. P.

Running flat correction



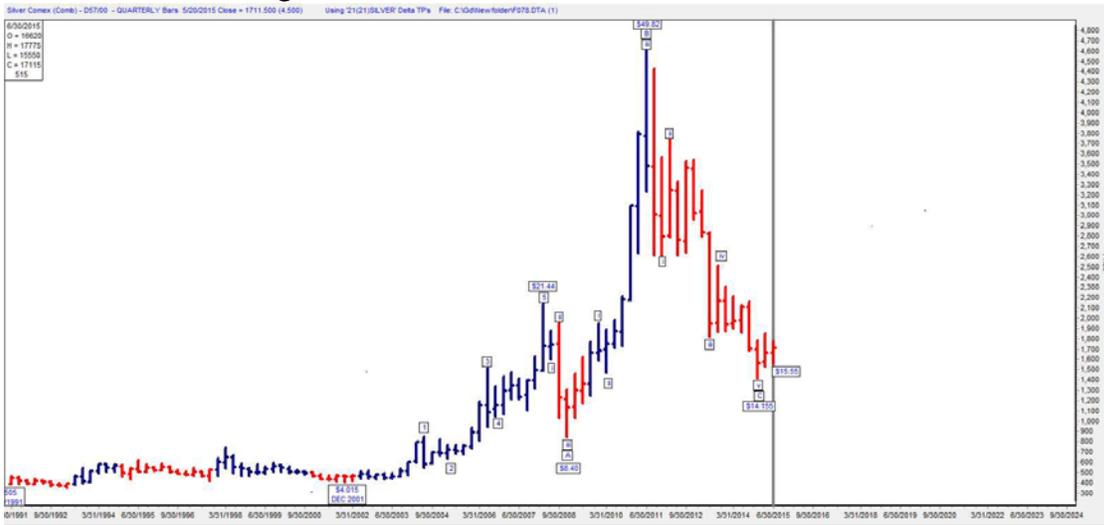
GOLD QUARTERLY



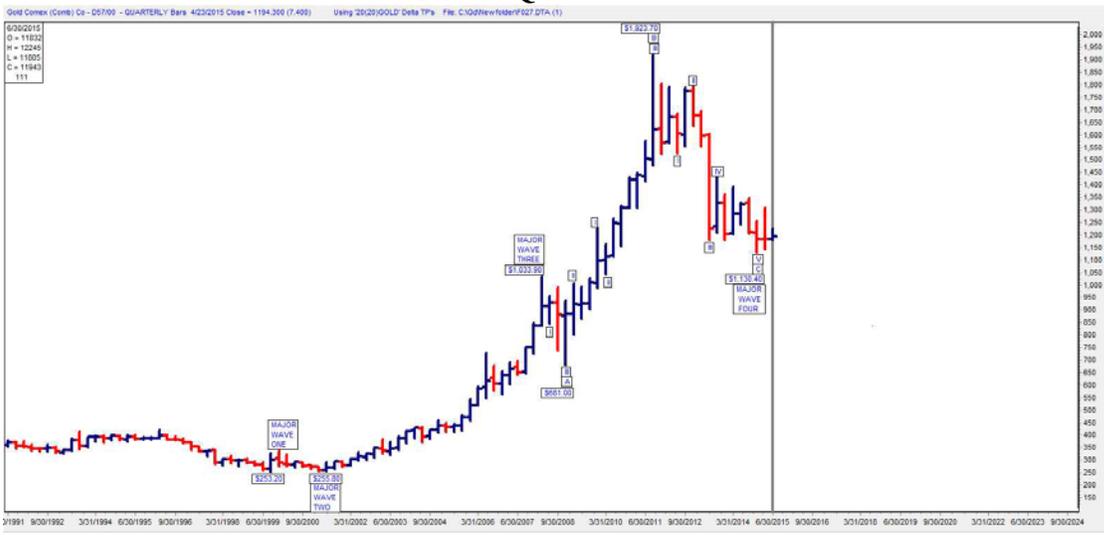
Silver has also completed a *Running Flat Correction*. This means we should witness a huge rise in the price of silver.



SILVER QUARTERLY



GOLD QUARTERLY

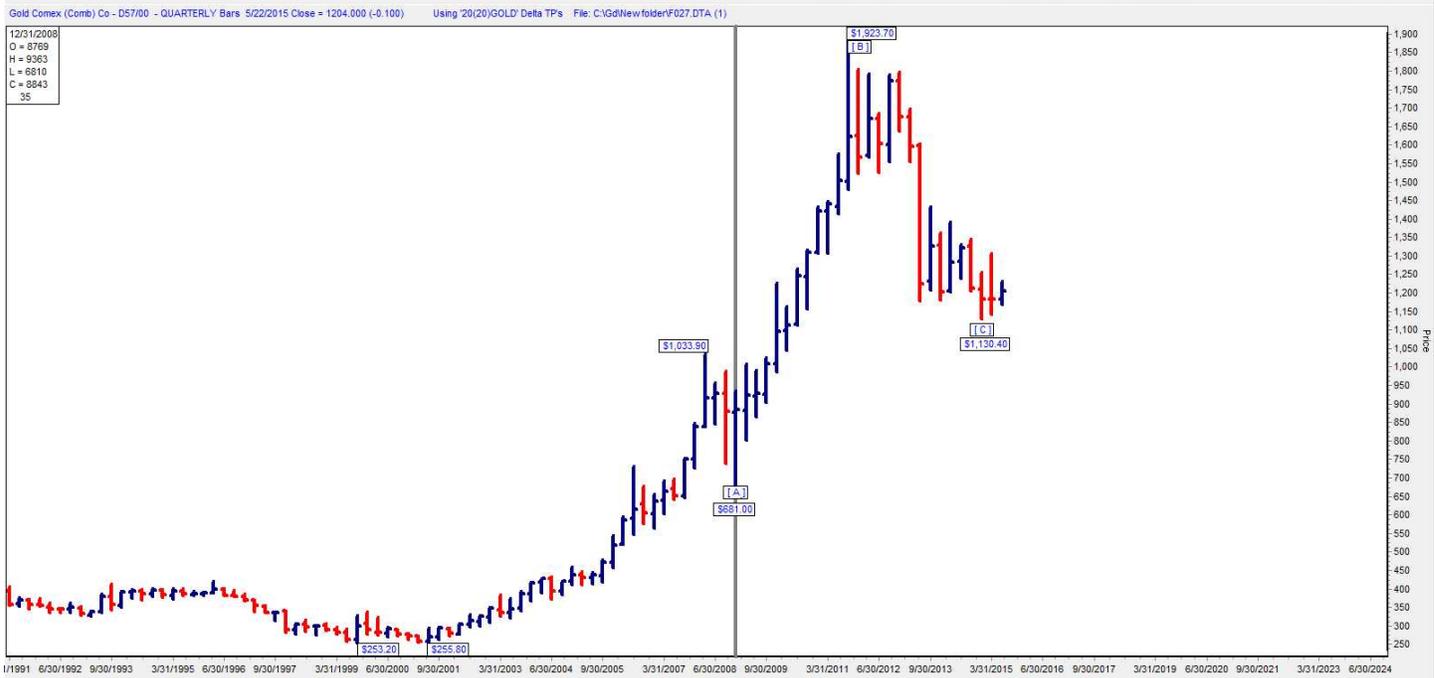
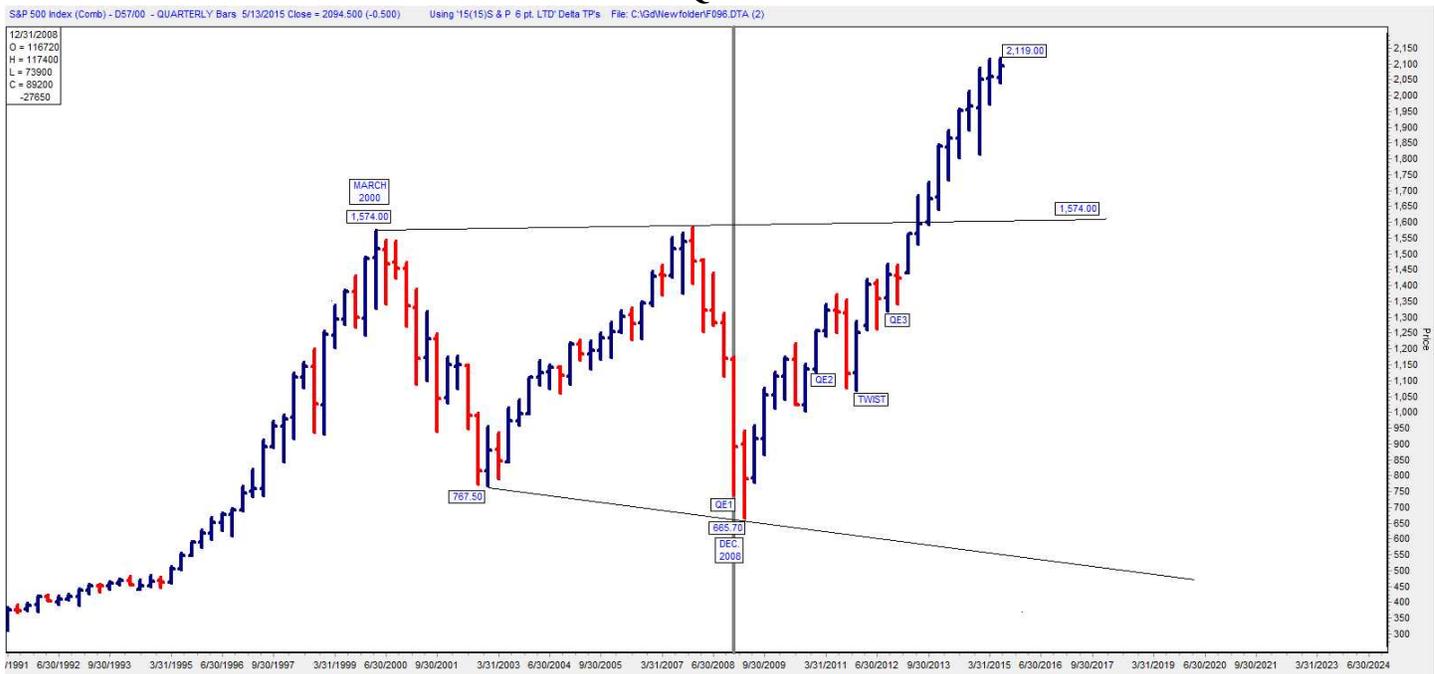


It would take something very unusual to cause a *Running Flat Correction* in gold and silver. The correction in gold and silver immediately morphed into a *Running Flat* at the same time that the very unusual QE program of the Federal Reserve began. Yes, the introduction of the QE program is the cause that produced the effect of a *Running Flat Correction* in gold and silver. It could be called a “Tit for Tat.”

[tit for tat - Dictionary Definition : Vocabulary.com](http://www.vocabulary.com/dictionary/tit+for+tat)

“Tit for tat is giving back as much as you got, especially in retaliation for something harmful. If you conk your sister in the head and she conks you right back, that's ...”

S & P 500 QUARTERLY

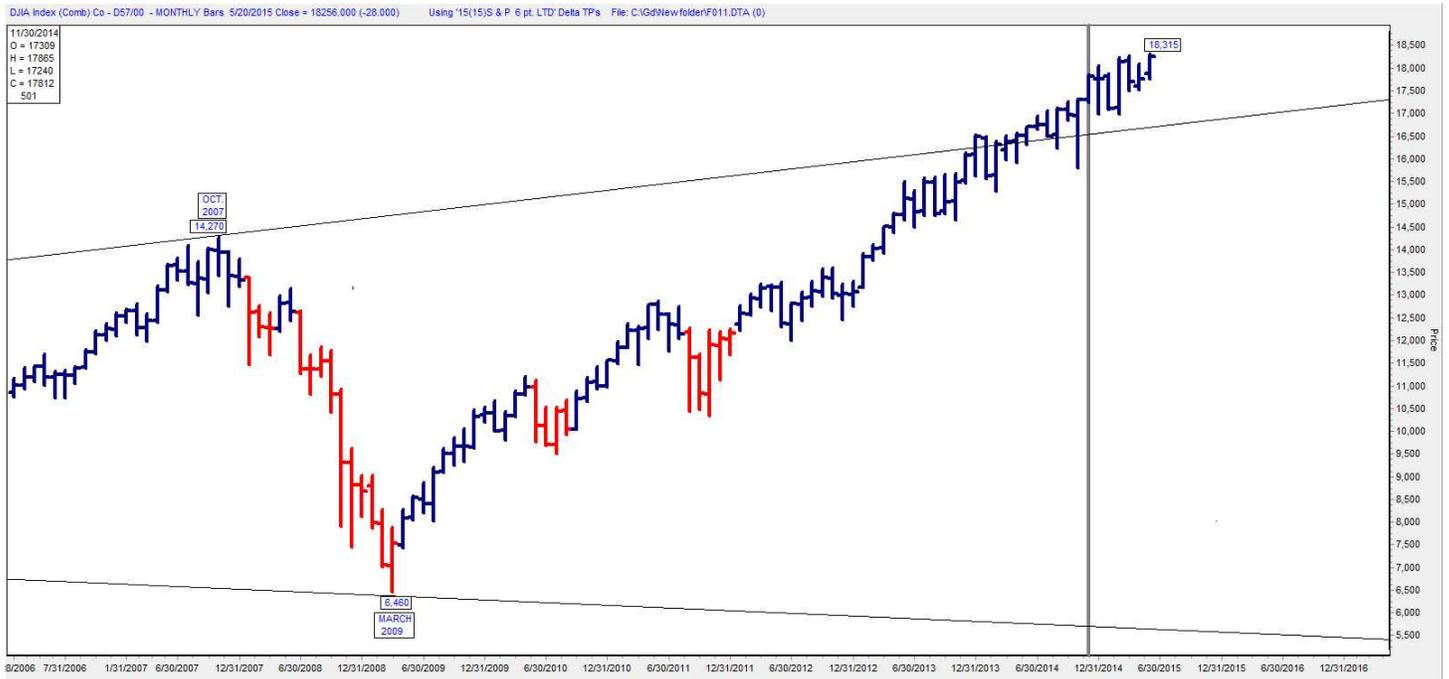


GOLD QUARTERLY

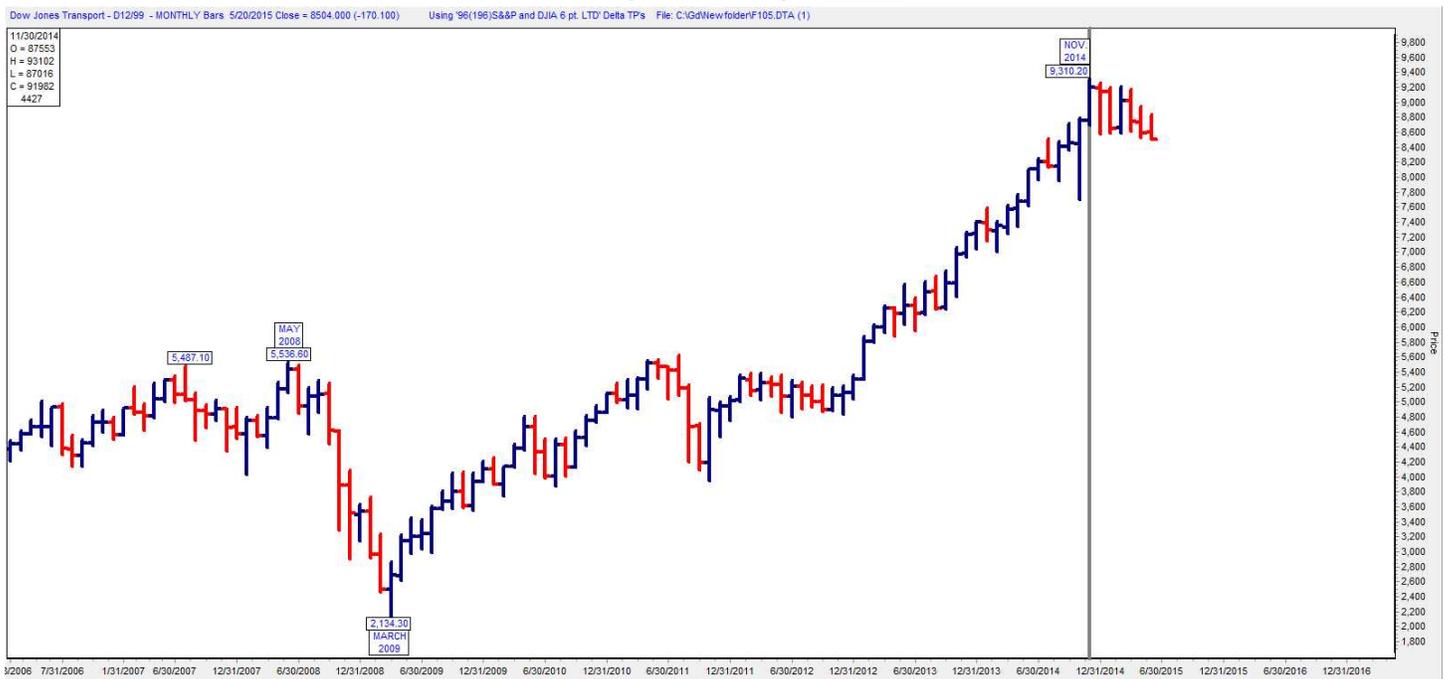
The following information and charts is a repeat from the May 22 *REPORT*.

One of the oldest attempts to predict the future path of the stock market is the Dow Theory. The theory states that if the Industrials continue to make new highs but the Transports refuse to make new highs a non-confirmation of the Industrial highs is taking place. For the past seven months the Industrial average has been making new highs but the Transports have been making new lows. *These charts clearly show a Dow Theory non-confirmation.* This is a warning that should not be ignored!

D. J. I. A. MONTHLY



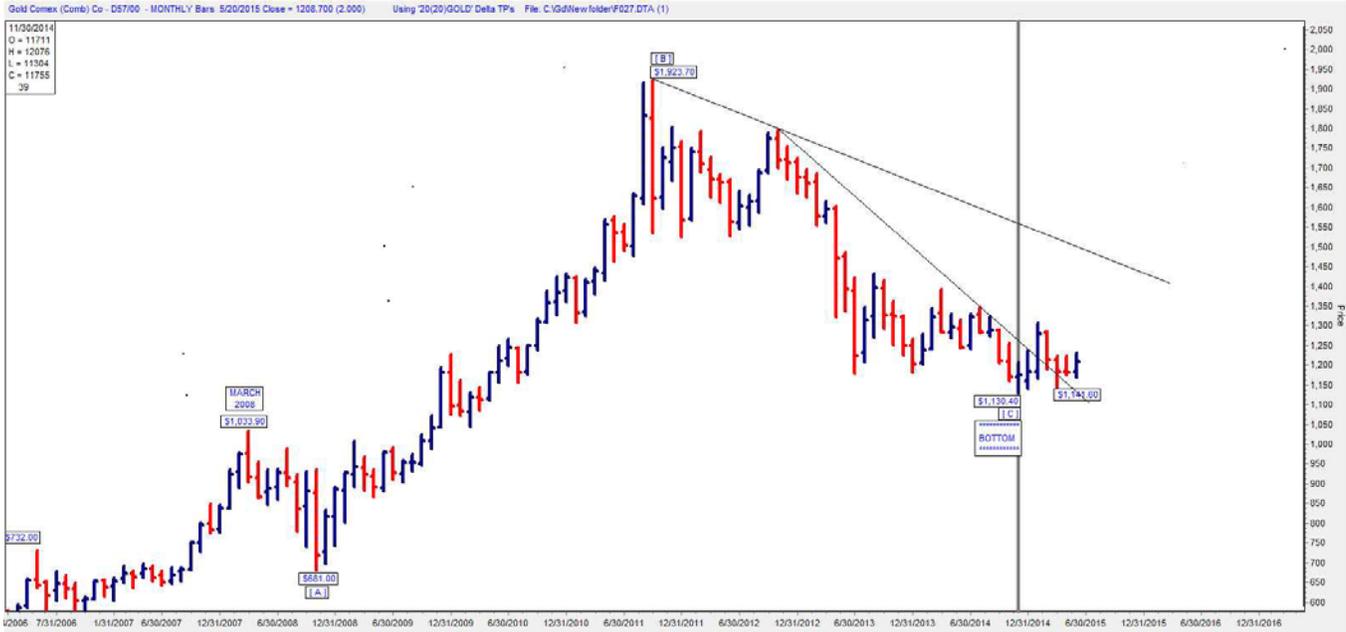
D. J. T. A. MONTHLY



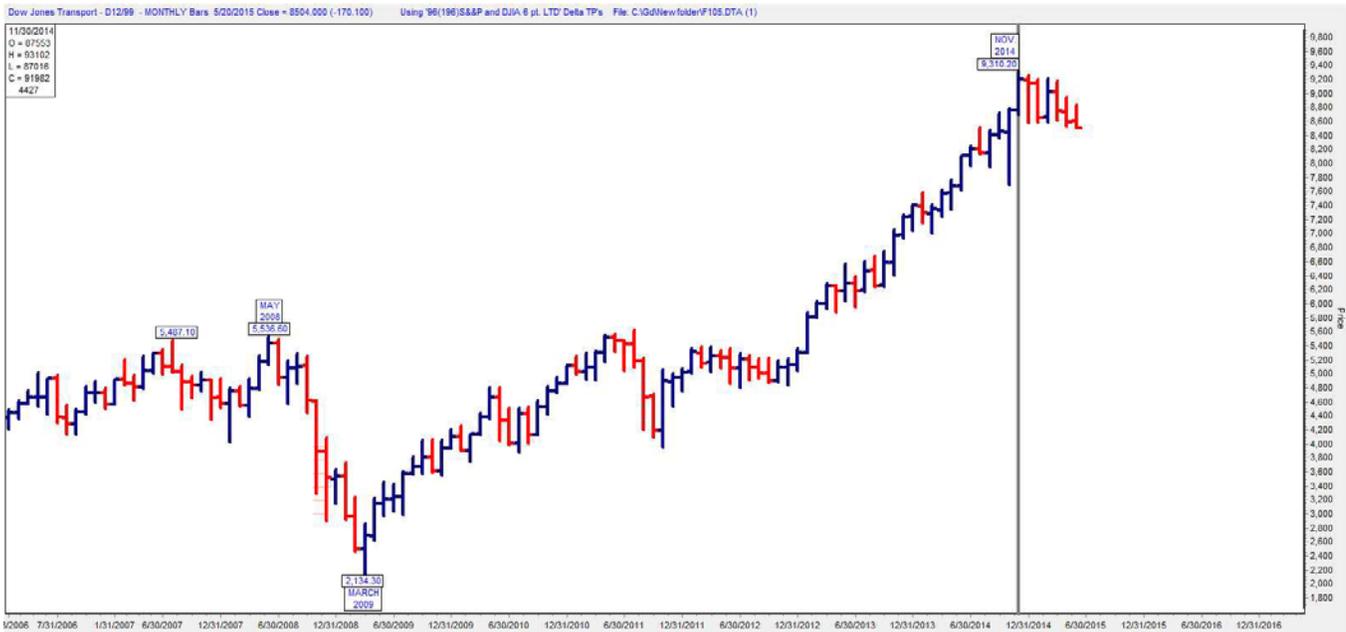
The same month that the Transports began informing us of a Dow Theory non-confirmation taking place the price of gold bottomed at \$1,130.40.

“However, I do not rule out the possibility of one more final decline. If it occurs it will not change the fact that the gold corrective pattern is a rare Running Flat Correction. All a new low will mean is that I did not pick the exact bottom.” Ron R.

GOLD MONTHLY

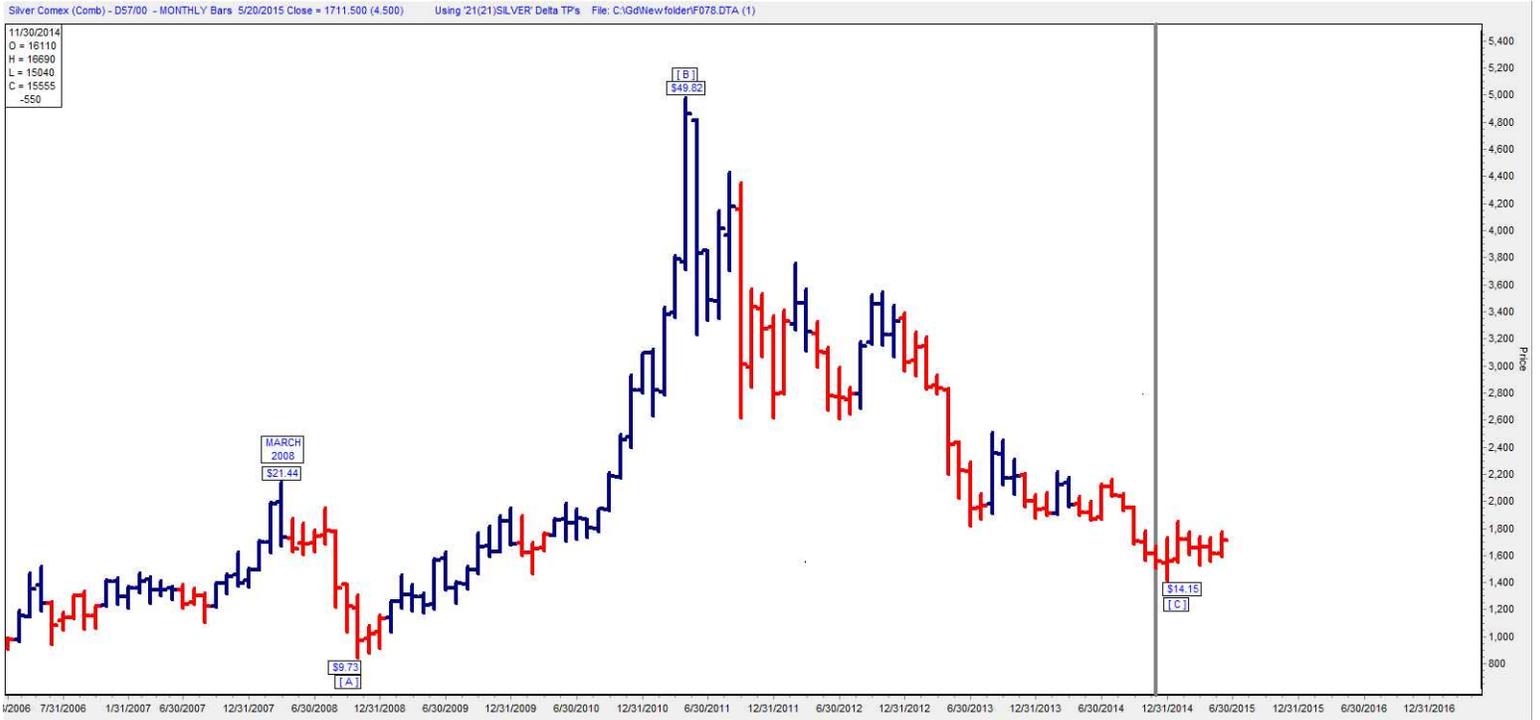


D. J. T. A. MONTHLY

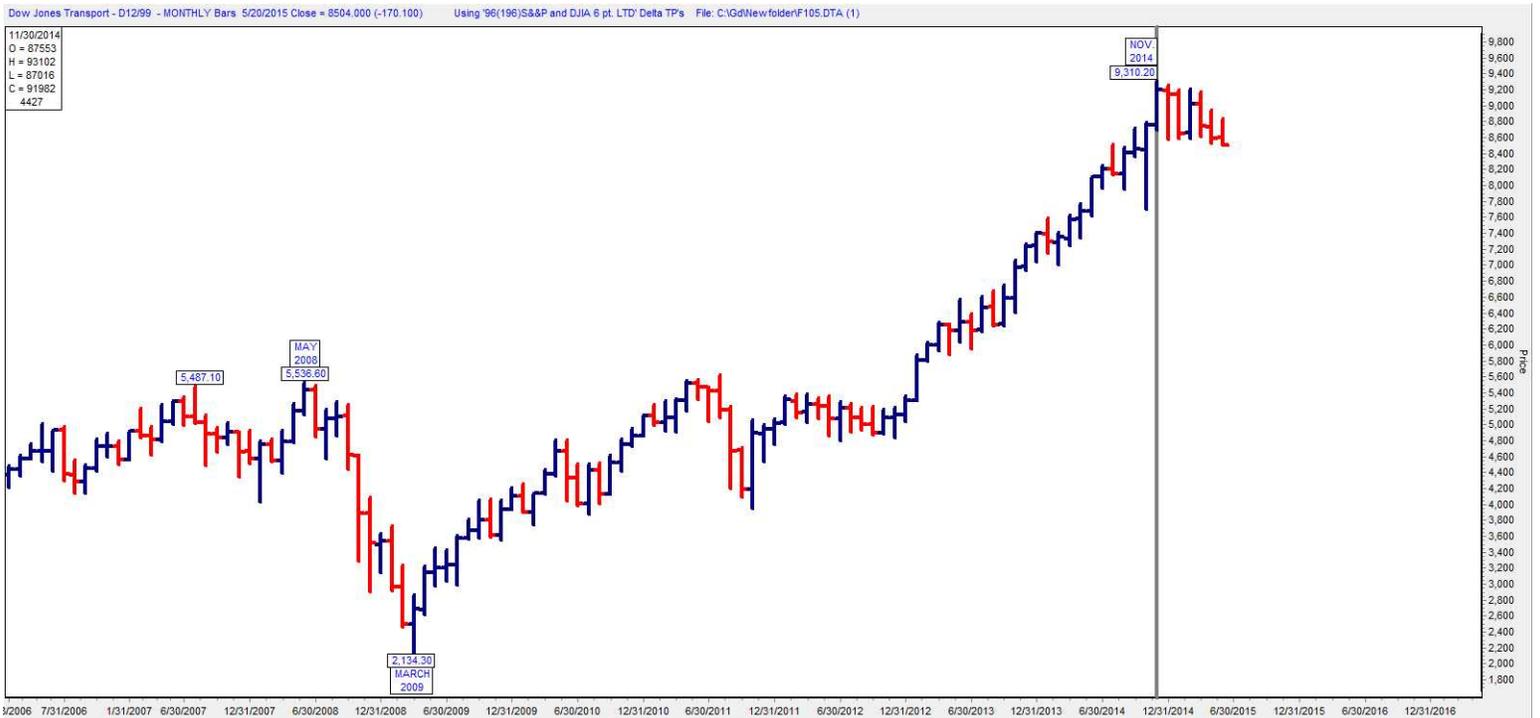


The price of silver bottomed one month after the Transports topped.

SILVER MONTHLY



D. J. T. A. MONTHLY

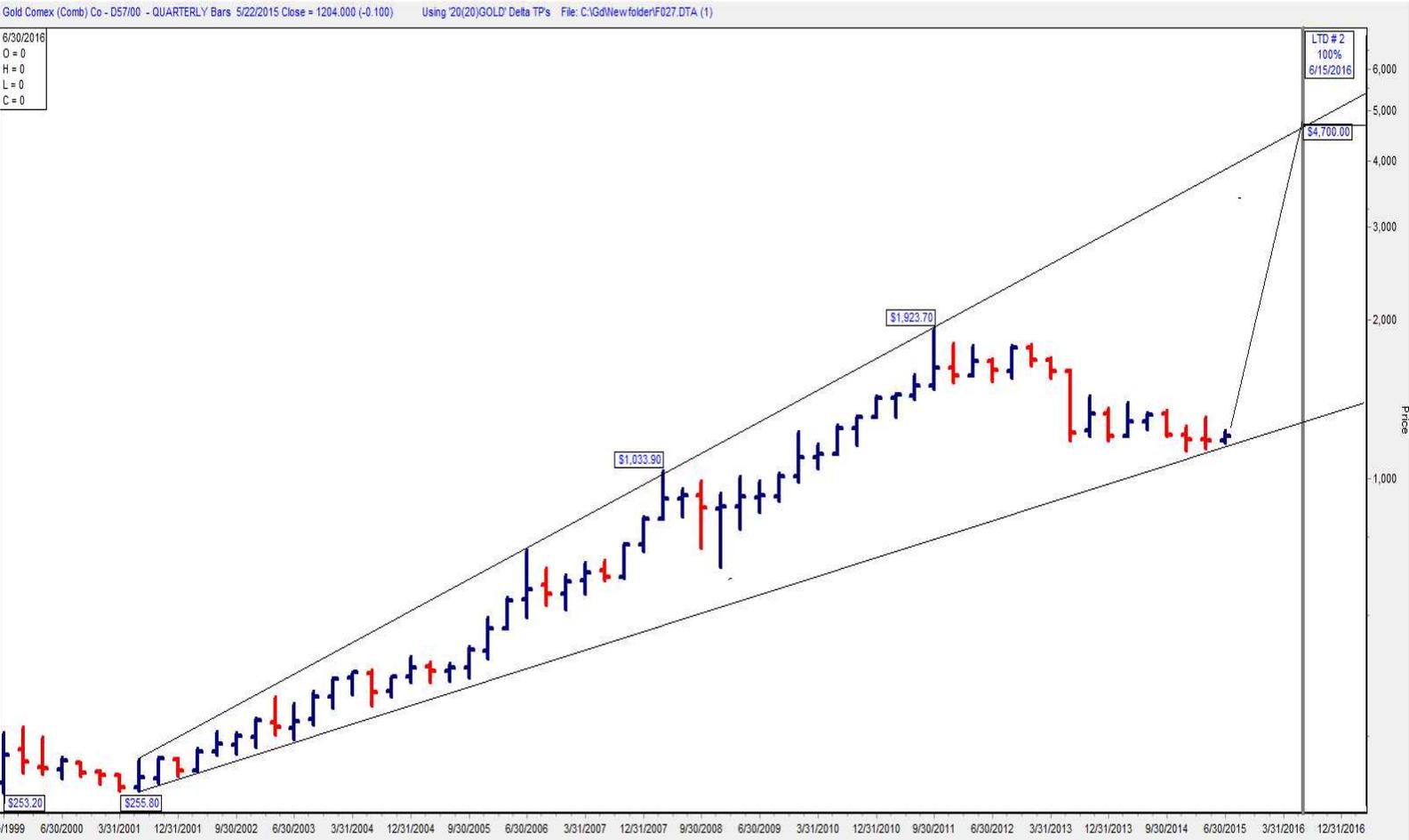


In the dangerous game of political convenience, or stupidity, or ignorance, or anything else we want to call it I do believe that the end result will be that:

Download

This chart shows a potential winning price for gold.

GOLD QUARTERLY LOGARITHMIC



This chart shows a potential winning price for silver.

SILVER MONTHLY LOGARITHMIC





This book tells the story of our experiences—many happy, some tragic—on the Valley Forge during its Third Korean Cruise. Between the lines and photographs, another story is unfolded—the Happy Valley's role in a brave new venture. For the first time in the history of man, nations have fought under the flag of a united world's organization to protect the weak from aggression and tyranny. We can be proud of our part as pioneers in making effective the United Nations concept. It is man's first halting but positive step towards what we all pray for, "peace on earth, good will to men."

May God guide and protect each of you during the coming years.

Oscar Pederson

OSCAR PEDERSON,
Captain, U.S. Navy,
Commanding U.S.S. VALLEY FORGE

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Toppan Printing Co., Ltd.
Tokyo, Japan

Bugle Call Taps



From time immemorial, man's endeavor to preserve freedom has always left victims in its wake. The VALLEY FORGE has had her share. All we can do is pay our respects to their heroic memory, and carry on the fight as they would have wanted us to do. As Taps is played on the Flight Deck after the Chaplain has read the service for the dead, a wreath is thrown on the waters, to commemorate in some small way, one more fallen comrade who has made the supreme sacrifice that the American way of life may be carried on. All hands of the U.S.S. VALLEY FORGE unite to respect their memory and pray every blessing for their loved ones.

Eternal Father IN MEMORIAM

To those officers and men killed or missing in action, this book is humbly dedicated.

LT ALAN W. DUCK, USN, VF-52
23 October 1951

CDR FRANK WELCH, JR., USN, VF-111
29 October 1951

LT DONALD E. LONDON, USNR, VF-653
9 December 1951

LT JAMES T. PORTERFIELD, USNR, VF-653
9 December 1951

LTJG HARRY E. ETTINGER, JR., USNR, VC-35
13 December 1951

JESS R. MC ELROY, AOU3, USN, VC-35
13 December 1951

JULIAN H. GILLILAND, AT2, USN, VC-35
13 December 1951

LCDR BENJAMIN T. PUGH, USN, VF-194
18 December 1951

LT ROBERT L. SOBEY, USNR, VF-653
22 December 1951

LT WILLIAM M. FRANKOVICH, USNR, VF-653
9 January 1952

LT JOHN P. MC KENNA, USNR, VC-3
8 February 1952

ENS MARVIN S. BROOMHEAD, USNR, VF-194
8 February 1952

ENS RICHARD D. JENSON, USNR, VF-653
11 February 1952

LTJG DAVID F. TATUM, USNR, VF-52
19 February 1952

LT HULL L. WRIGHT, USNR, VF-653
11 March 1952

LTJG ALAN HOFF, USN, VC-61
11 March 1952

LCDR HERBERT L. BASLEE, JR., USN, VF-52
17 March 1952

LTJG CHARLES G. STRAHLEY, USN, VF-52
21 March 1952

LT JOHN C. WORKMAN, USN, VF-194
20 April 1952

LT JOHN Z. CARROS, USN, VF-52
2 May 1952

LT JOSEPH D. SANKO, USNR, VF-653
13 May 1952

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