

# THE ROSEN MARKET TIMING LETTER

[trendpl@triad.rr.com](mailto:trendpl@triad.rr.com)

RONALD L. ROSEN  
April 17, 2021

## REPORT

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### April 1942\*

<https://www.history.com/news/battle-midway-codebreakers-allies-pacific-theater>

## How Codebreakers Helped Secure U.S. Victory in the Battle of Midway

“Advance intelligence helped the Allies turn the tables on Japan in this crucial World War II naval battle.”

“In a windowless basement at [Pearl Harbor](#), a group of U.S. Navy codebreakers had intercepted Japanese radio messages suggesting Japan was planning an entirely different—and potentially far more damaging—operation in the Pacific theater. Led by Lieutenant Commander Joseph Rochefort, the team of cryptanalysts and linguists made up the U.S. Navy’s Combat Intelligence Unit (better known as Station Hypo). *By April 1942*, they had gotten so good at breaking Japan’s main operational code, which they dubbed JN-25b, that they were able to intercept, decrypt and translate parts of Japan’s radio messages within hours of when they were sent.”

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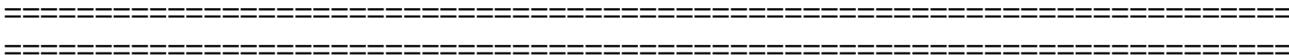
# April 1942\*

A 5 year bear market in the Dow Jones Industrial Average began in March 1937. This bear market bottomed in April 1942.



The Dow Jones Industrial Average knew that the U. S. A. would win the Battle of Midway before the battle took place. The Japanese code was broken in April 1942 and somehow this knowledge made its way to Wall Street and the New York Stock Exchange. This was immediately reflected by the 5 year bear market in the Dow Jones Industrial Average bottoming in April 1942.

### Five year bear market bottomed in April 1942\*



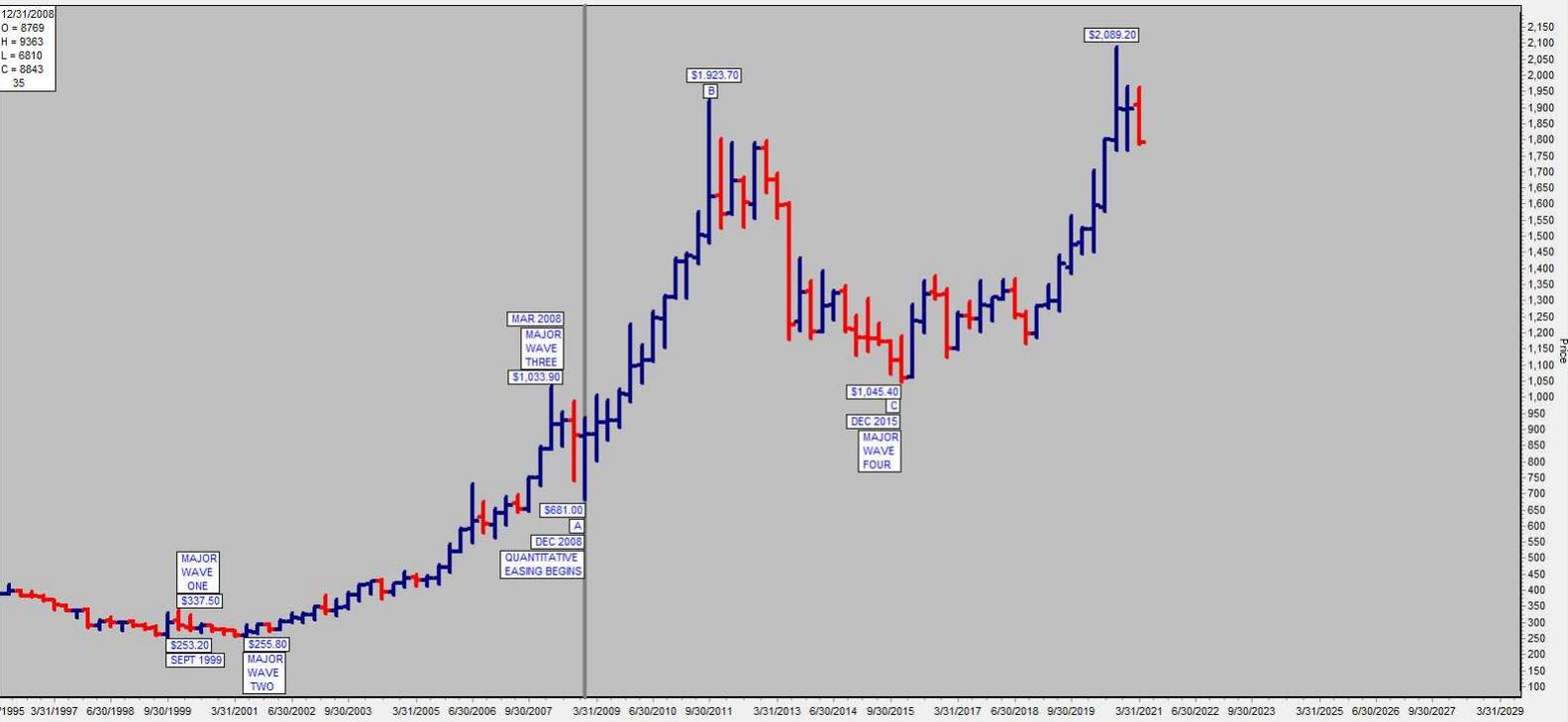
**It is important to recognize that the beginning of hyperinflation was signaled with the advent of Quantitative Easing in December 2008. Quantitative Easing resulted in the Running Flat Correction in gold and silver. Recognizing the Running Flat Correction as the “secret” signal that Hyper Inflation is underway is similar to breaking the “Code” that produced victory in the Battle of Midway.**

**DEC. 2008  
QUANTITATIVE  
EASING BEGINS**

**GOLD QUARTERLY**

**V**

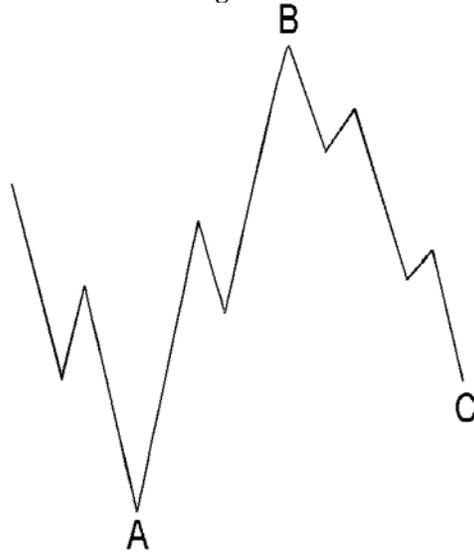
Gold Comex (Comb) Co - D5700 - QUARTERLY Bars 2/4/2021 Close = 1791.200 (-43.900) Using 20(20)GOLD Delta TPs File: F027 (1)



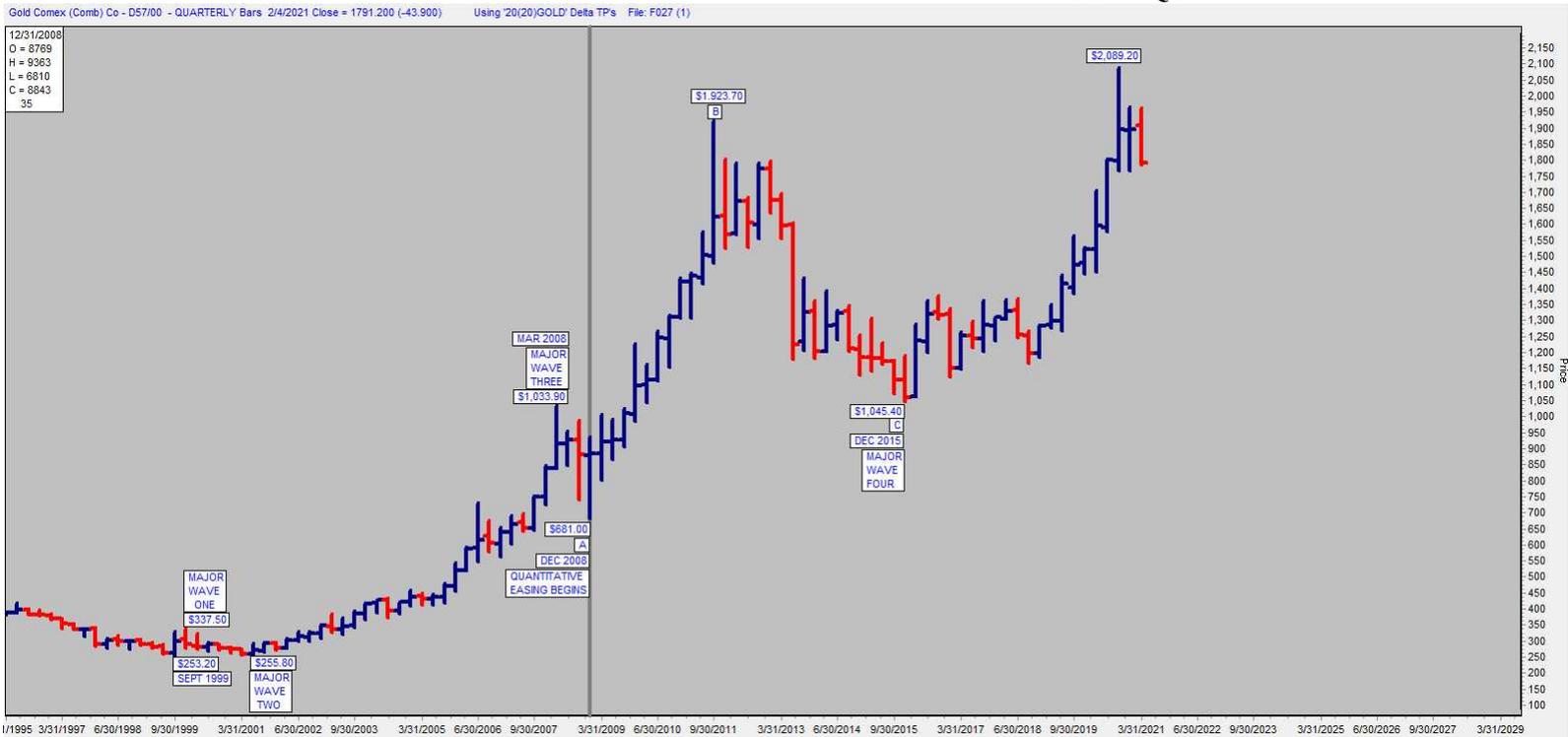
Somehow, somehow gold knew in December 2008, when Quantitative Easing began, that the United States of America was going to experience a runaway hyperinflation. A normal correction that began in March 2008 became a Running Flat Correction in December 2008. This Running Flat Correction bottomed in December 2015. This was before President Trump was elected and long before the Democrats took control of the Senate, the House of Representatives and the Presidency. The Gold Market's code was broken in December 2008. From that time forward the dollar price of gold has been rising dramatically. The Running Flat Correction has been telling us ever since December 2008 that;

**“The forces in the direction of the larger trend are so powerful that the pattern becomes skewed in that direction.” E. W. P.**

Running Flat Correction

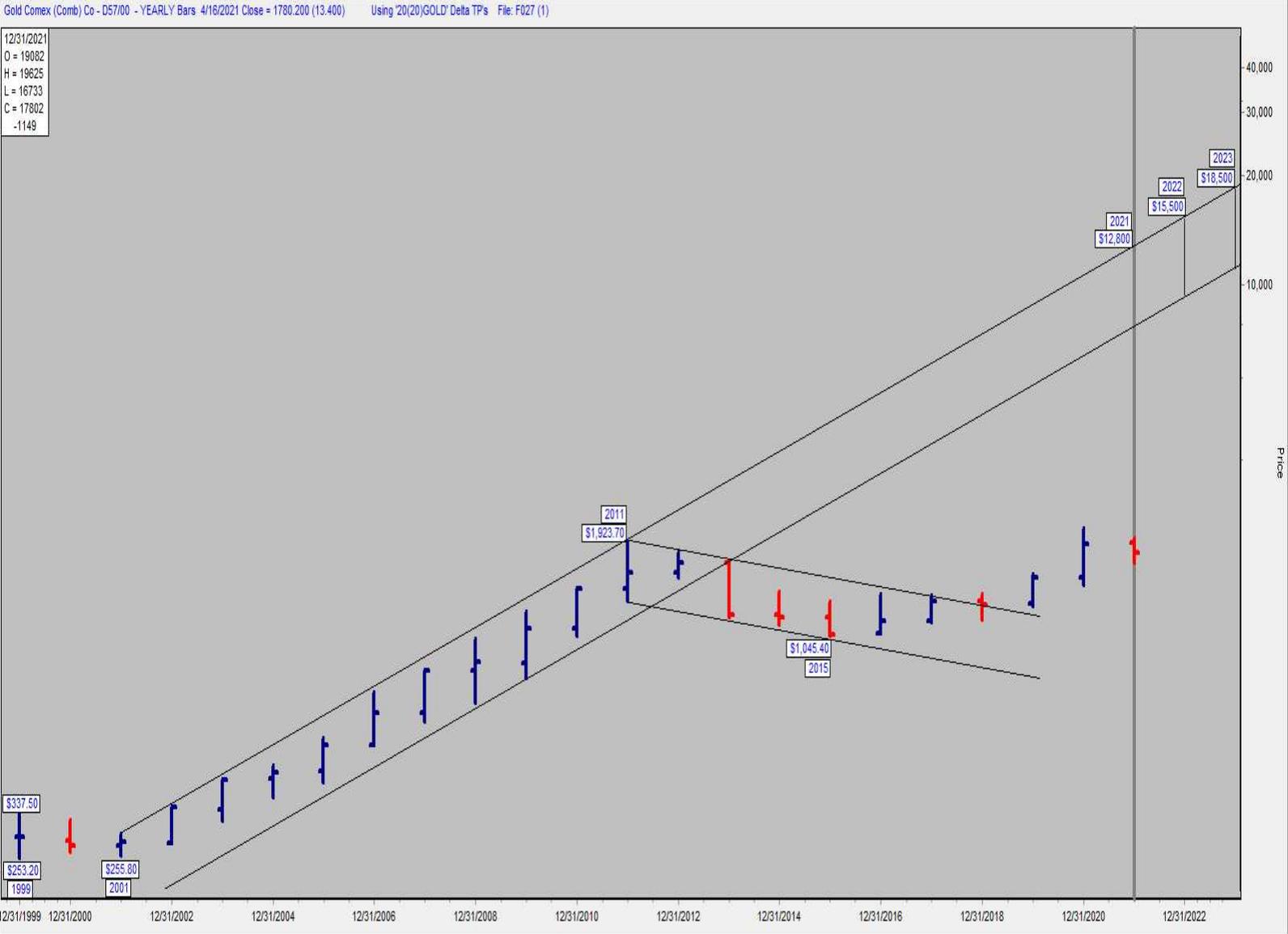


**GOLD QUARTERLY**



**At the very least a return to the logarithmic parallel channel upper trend line should be no surprise to gold investors.**

### GOLD YEARLY LOGARITHMIC



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