

THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

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April 15, 2015

REPORT

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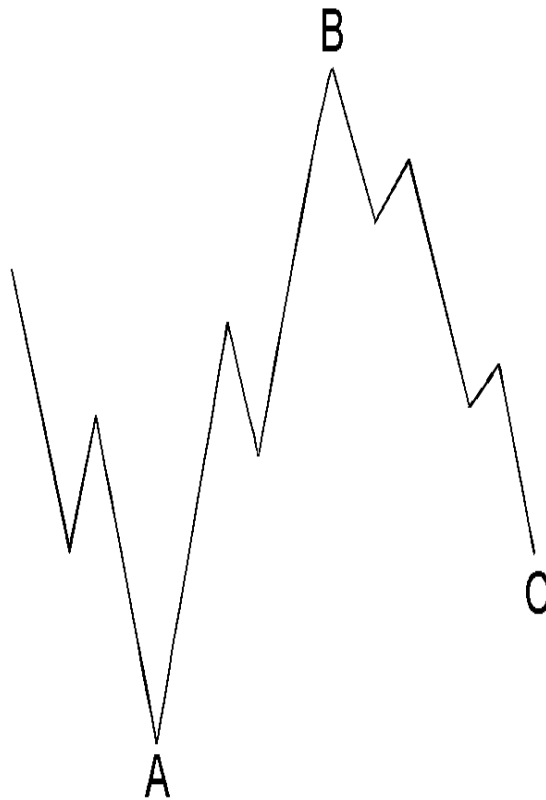
Simplicity provides the answers to everything we want to know about the gold and silver markets. Never in my 59 years of actively working and studying the stock and commodity markets have I read and heard so much garbage about what will happen to gold, silver, and their shares and why the shares performed so poorly. There is one reason and one reason only why gold and silver bullion made dramatic new highs while the silver shares performed horribly and the gold shares (HUI), albeit making a slight new high, performed poorly. It is beyond belief that the highly paid gurus of the investment world and the multi-billion dollar hedge fund operators are not aware of a so simple but admittedly rare corrective pattern being the reason why the shares have performed so poorly.

The new highs in gold and silver bullion were the [B] legs of a running flat correction. That and that alone is the reason why the silver shares did not make new highs when silver's [B] leg of its running flat correction rose from a low of \$8.40 to a high of \$49.82. The [B] leg of gold's running flat correction rose from a low of \$681.00 to a high of \$1,923.70. The HUI made a slight new high while gold almost tripled in price. The gold and silver shares will always perform poorly and disappoint their followers while the bullion is correcting. *The entire move in gold and silver bullion from 2008 to November 2014 has been a Running Flat Correction!* The following charts show why the precious metal shares performed so poorly.

Gold and silver have completed a magnificently bullish running flat correction. For gold the failure of the C wave to decline below the beginning of the A wave is absolutely, monumentally bullish.

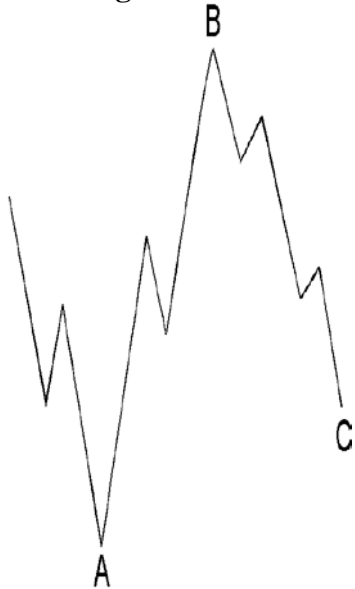
“The forces in the direction of the larger trend are so powerful that the pattern becomes skewed in that direction.” E. W. P.

Running flat correction

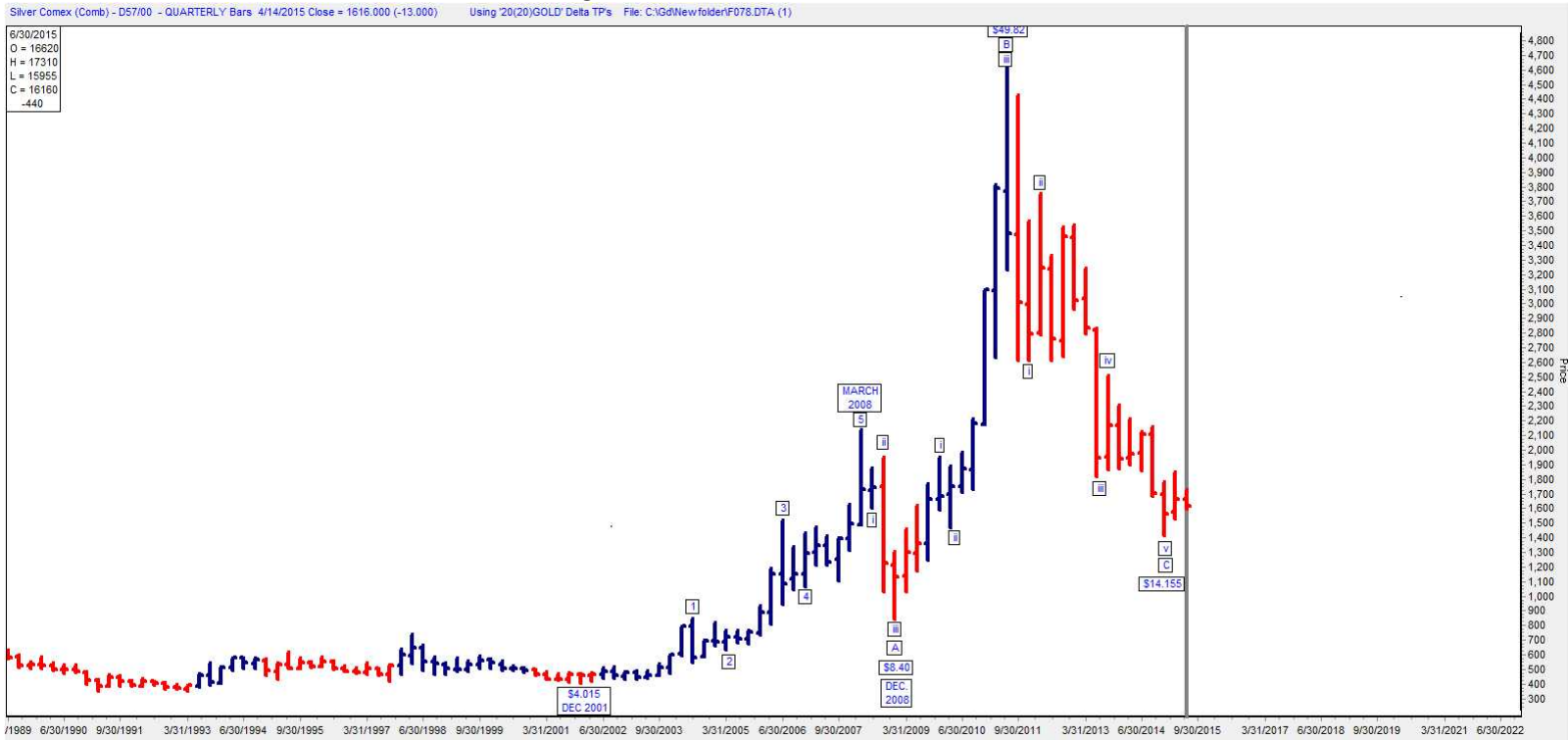


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Running flat correction

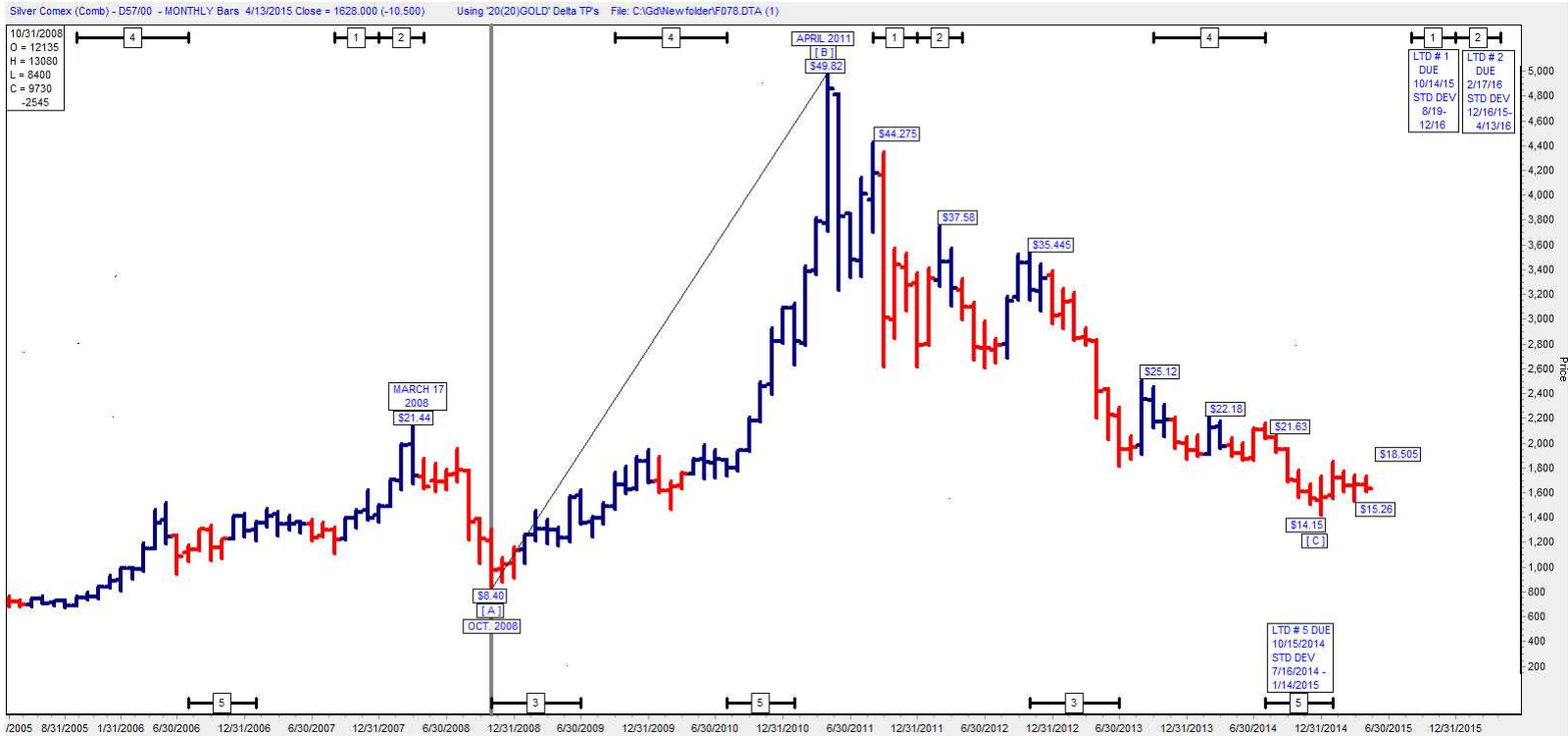


SILVER QUARTERLY

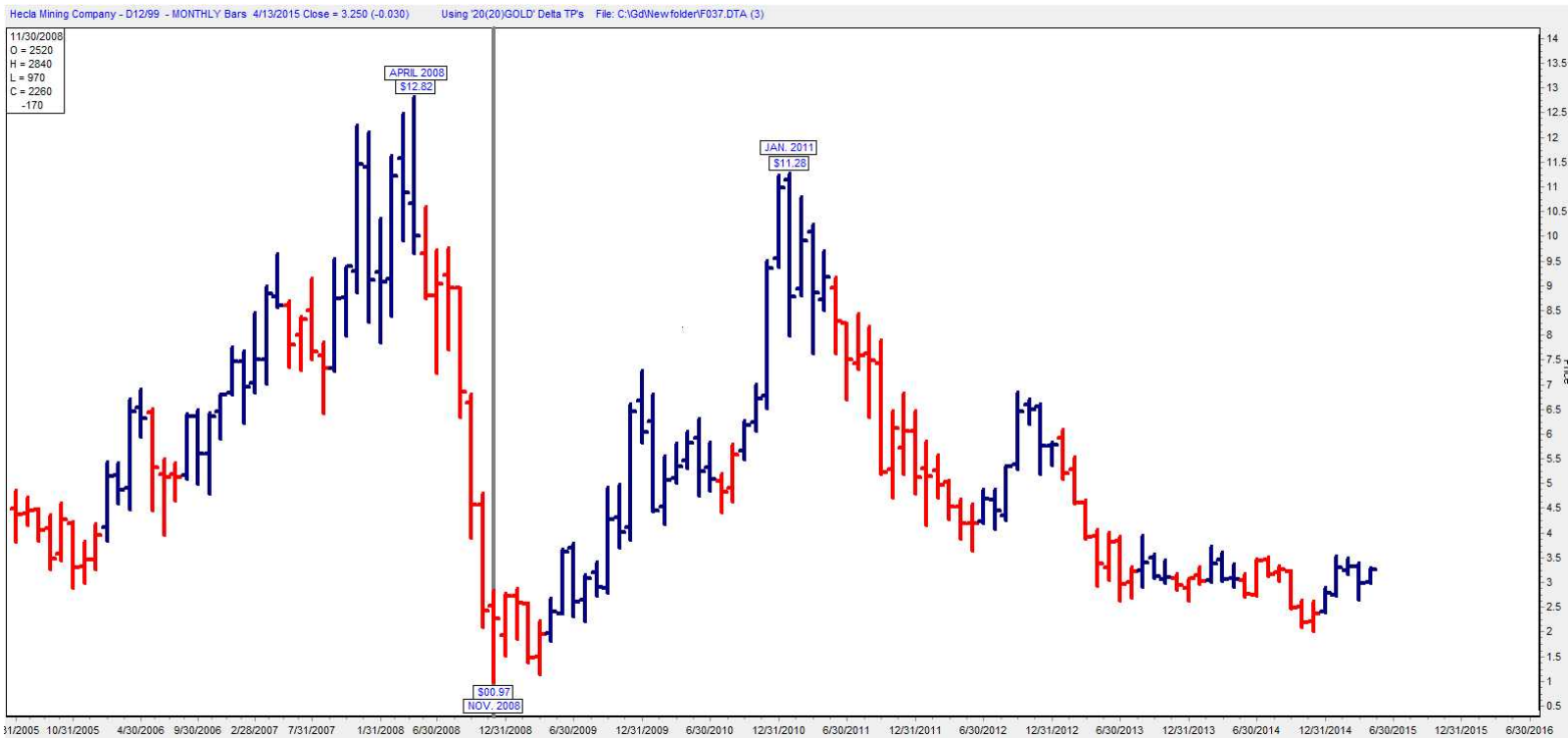


Hecla could not make a new high as the [B] wave rose from a low of \$8.40 to a high of \$49.82 because that rally was part of the overall *Running Flat Correction*. The shares will perform poorly when the metal is correcting even when a new high is part of the correcting process.

SILVER MONTHLY

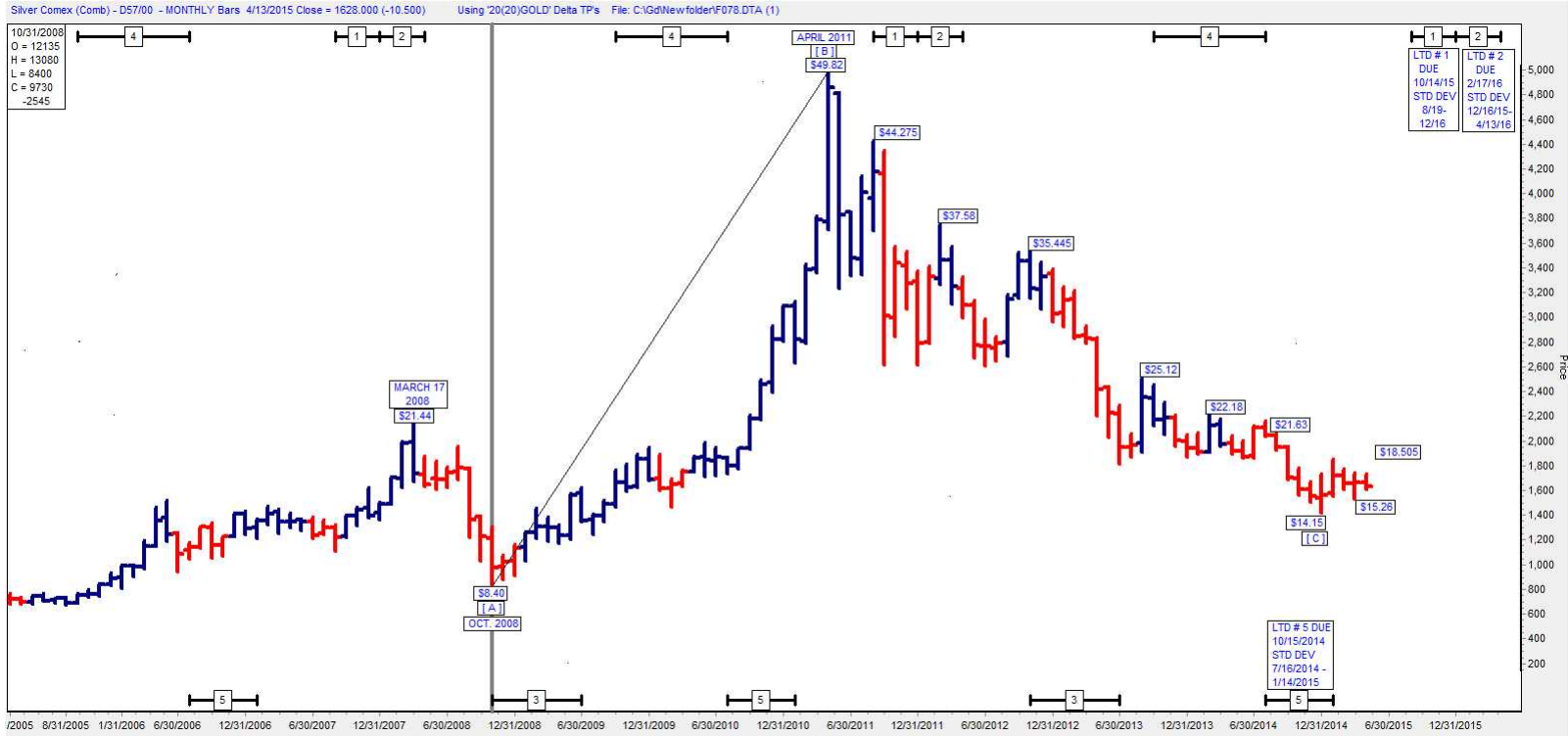


HECLA MONTHLY

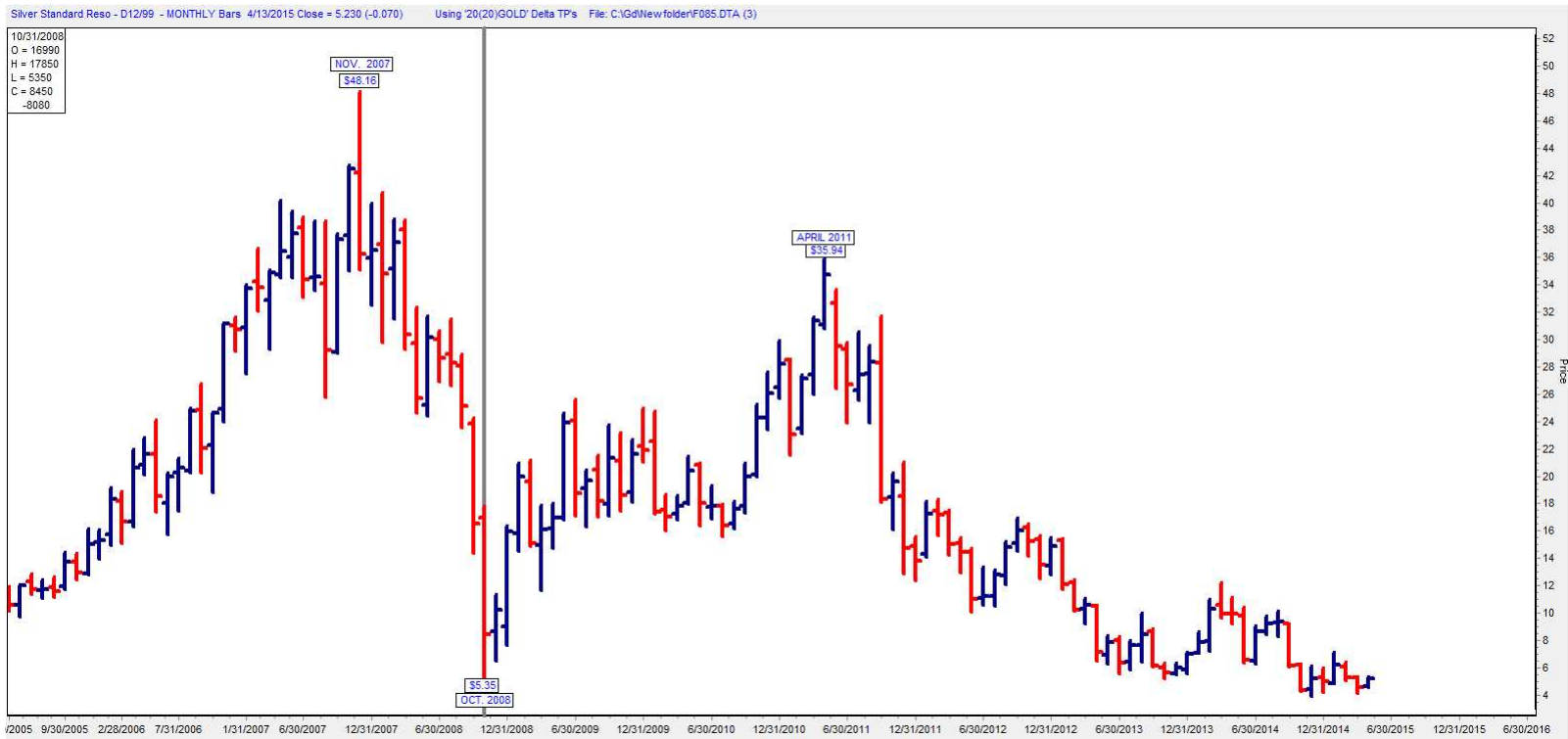


Silver Standard Resources, symbol SSRI, is another perfect example of poor if not terrible performance while silver bullion is making a huge move up as part of its *Running Flat Correction*. The shares will perform poorly even when a new high is part of silver's correcting process.

SILVER MONTHLY

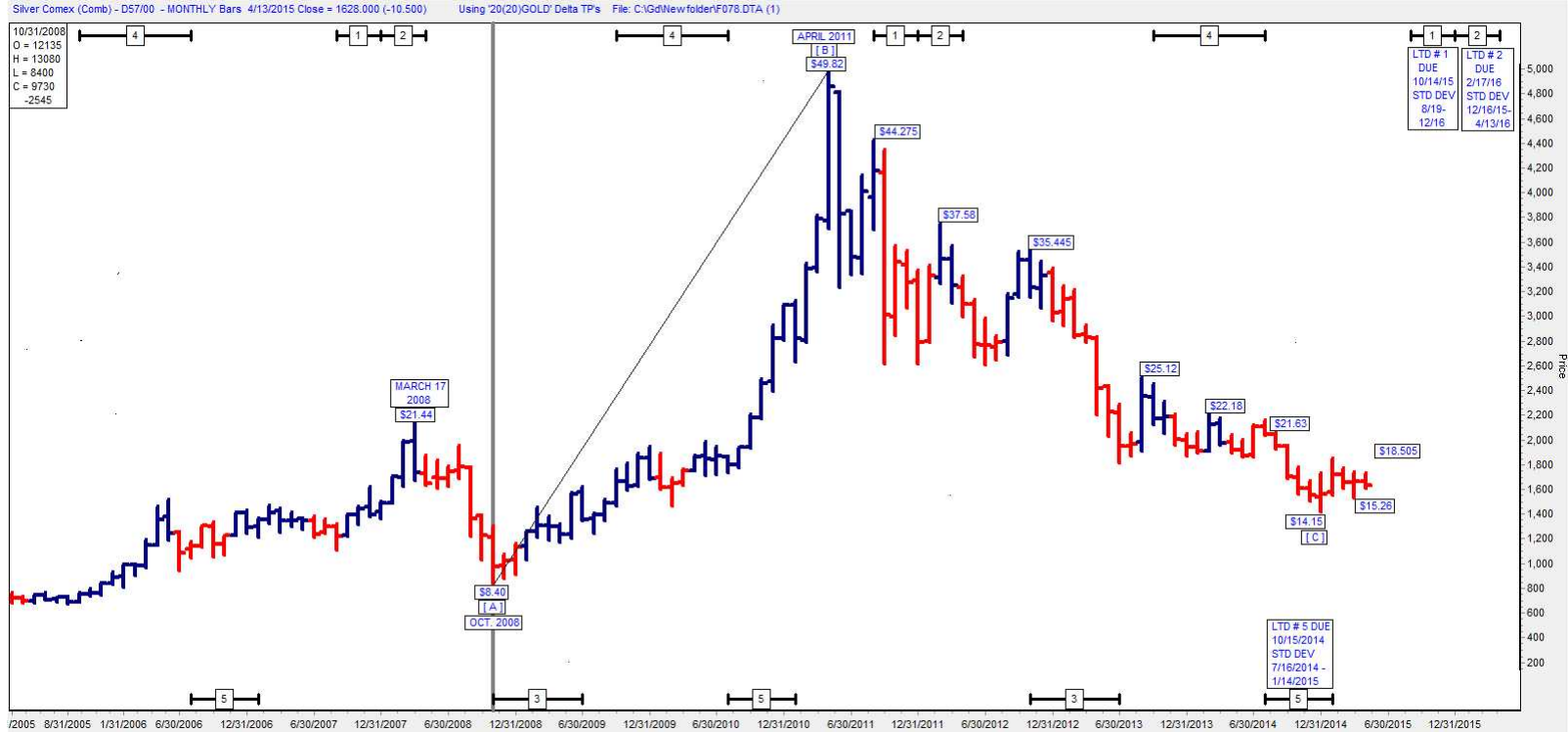


SILVER STANDARD RESOURCES

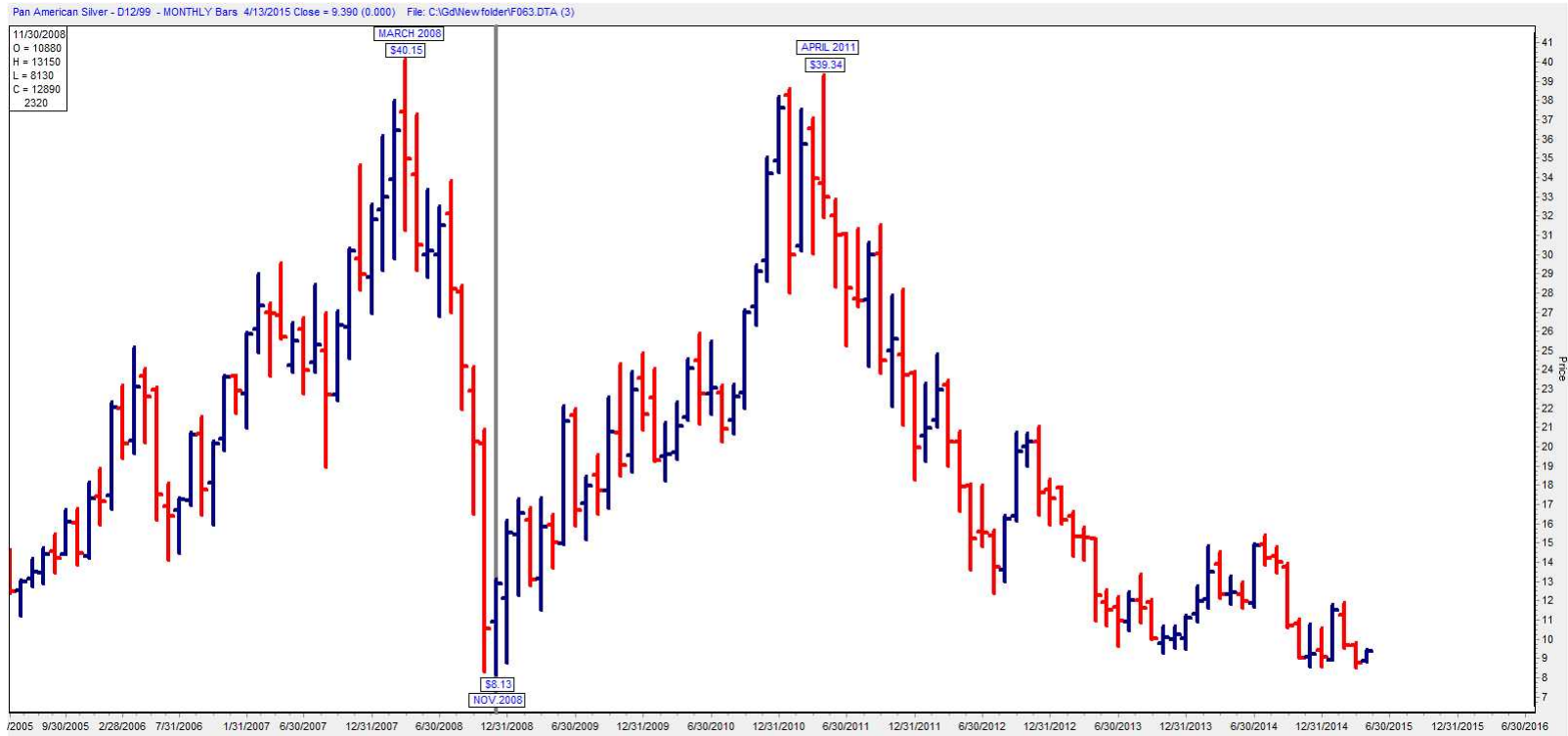


Pam American Silver, symbol PAAS, performed better than Hecla or SSRI during silver bullion's *Running Flat Correction* but it could not make a new high.

SILVER MONTHLY



PAN AMERICAN SILVER

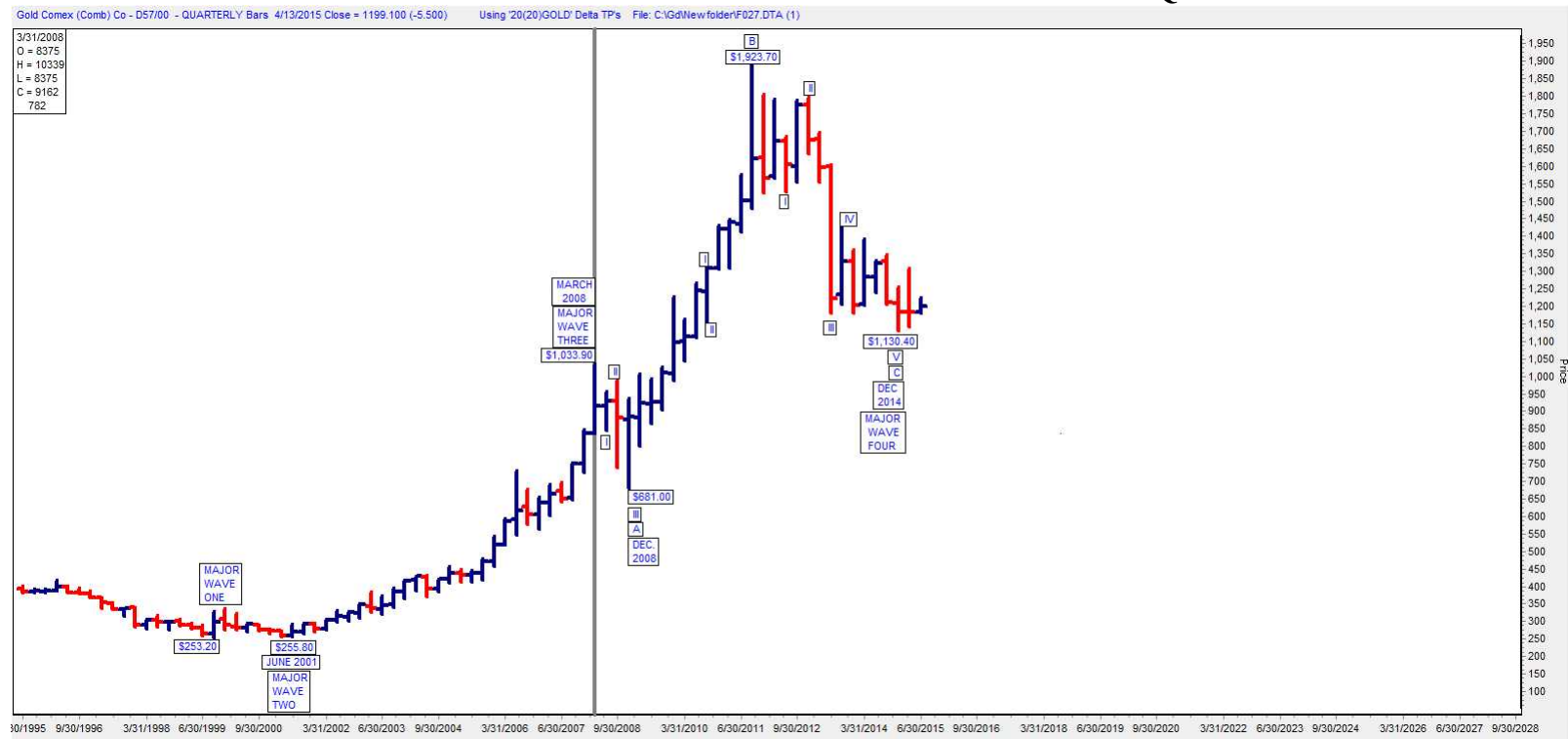


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Running Flat Correction

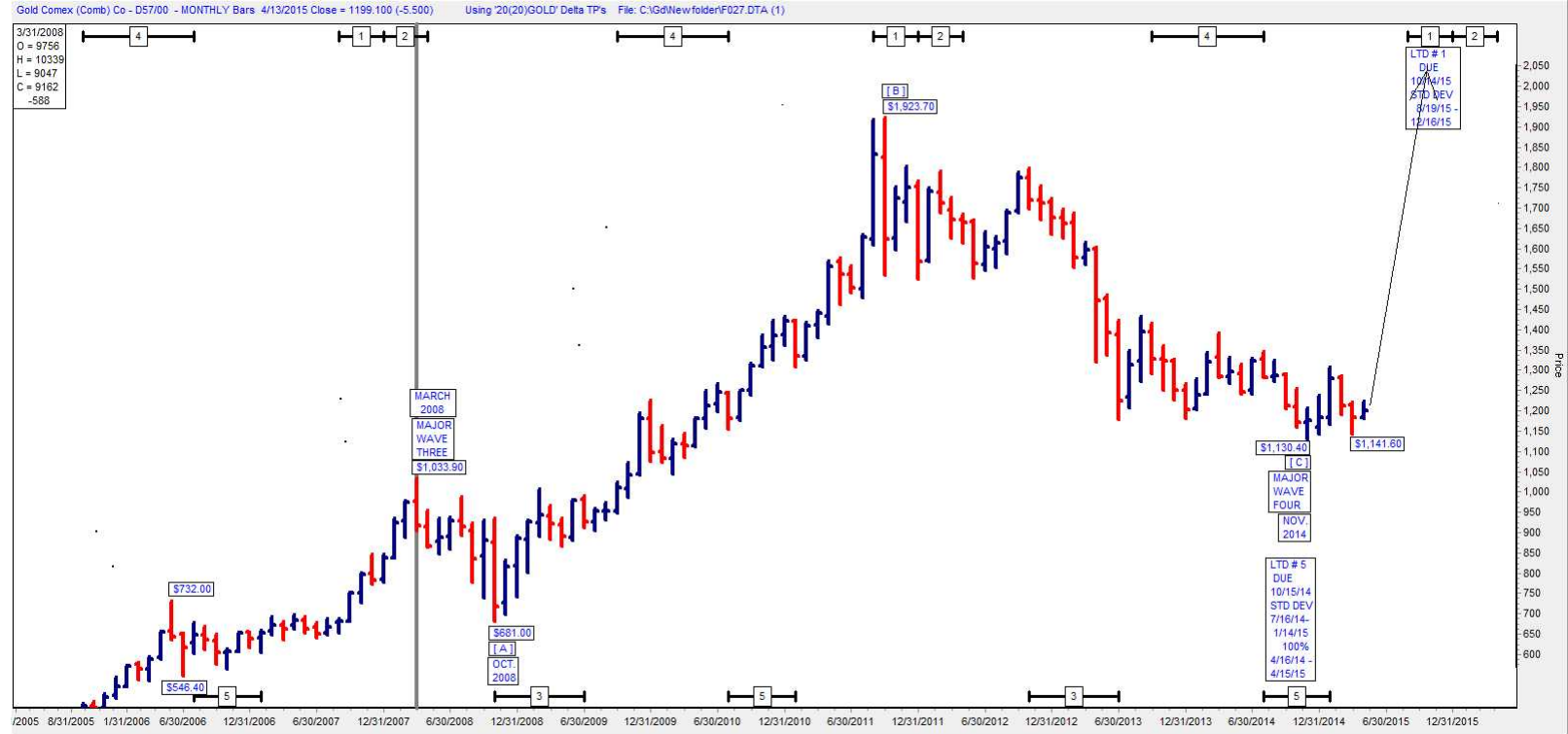


GOLD QUARTERLY

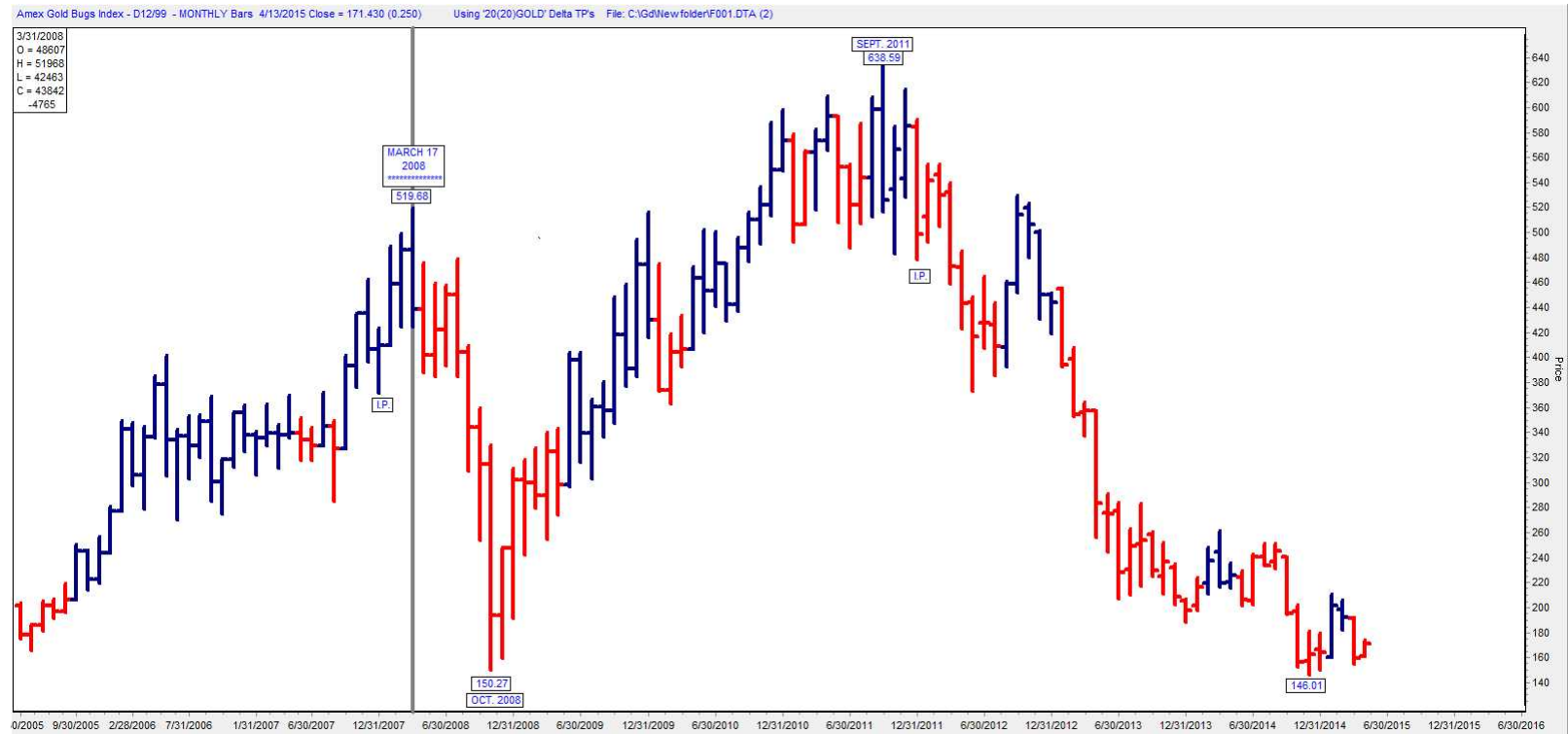


The gold shares in the form of the HUI made a disappointing new high while gold's [B] leg up of its *Running Flat Correction* nearly tripled from a low of \$681 to a high of \$1,923.70

GOLD MONTHLY



HUI MONTHLY



Now that the *Running Flat Correction* in gold and silver bullion is complete, what should we expect to happen and what should we look forward to?

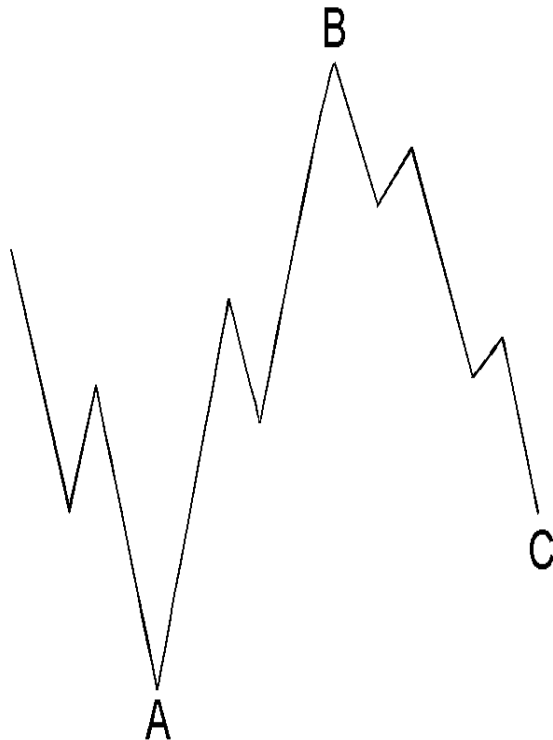
I believe, based on the charts in this *REPORT*, that there will soon be a monumental bull move in gold, silver and their shares.

This should be one of the greatest bull moves we will ever have the pleasure of witnessing.

Whatever amount of money you want to commit to gold, silver, and their shares should be completely committed at this time. That dear Crew is my opinion based on the obvious, simple but rare, corrective moves of gold and silver bullion.

“The forces in the direction of the larger trend are so powerful that the pattern becomes skewed in that direction.” E. W. P.

Running flat correction



This will be the last posting of THE ROSEN MARKET TIMING LETTER for the year 2015. I post exclusively for 321 GOLD. If you want to follow us during the magnificent precious metals bull move about to begin you can sign up at our site.

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