

THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

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RONALD L. ROSEN
April 5, 2018

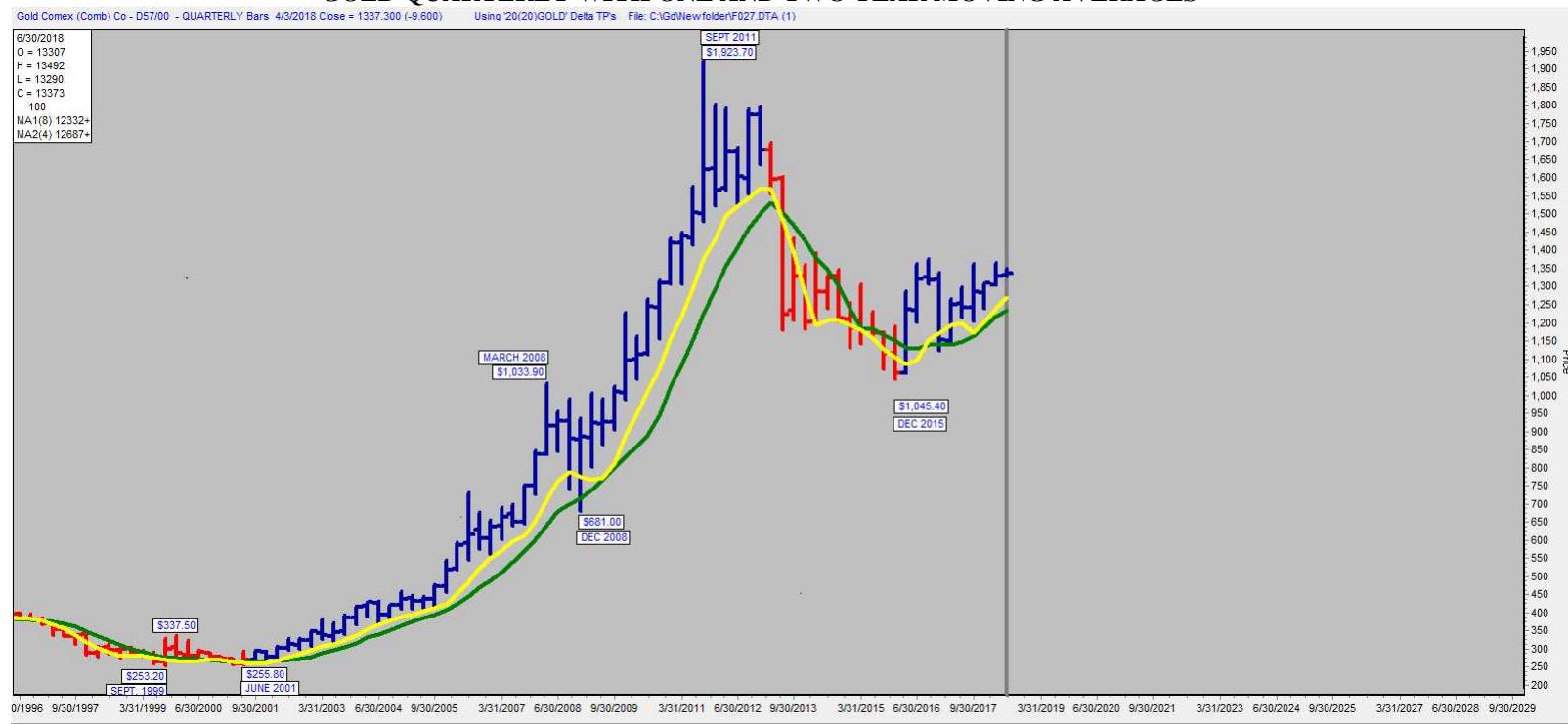
GOLD BULL MARKET REVIEW

This quarterly gold chart is for us simple folks with lots of patience. We know that gold is in a bull market when the yellow line is above the green line. Yep! Yellow is above the green.

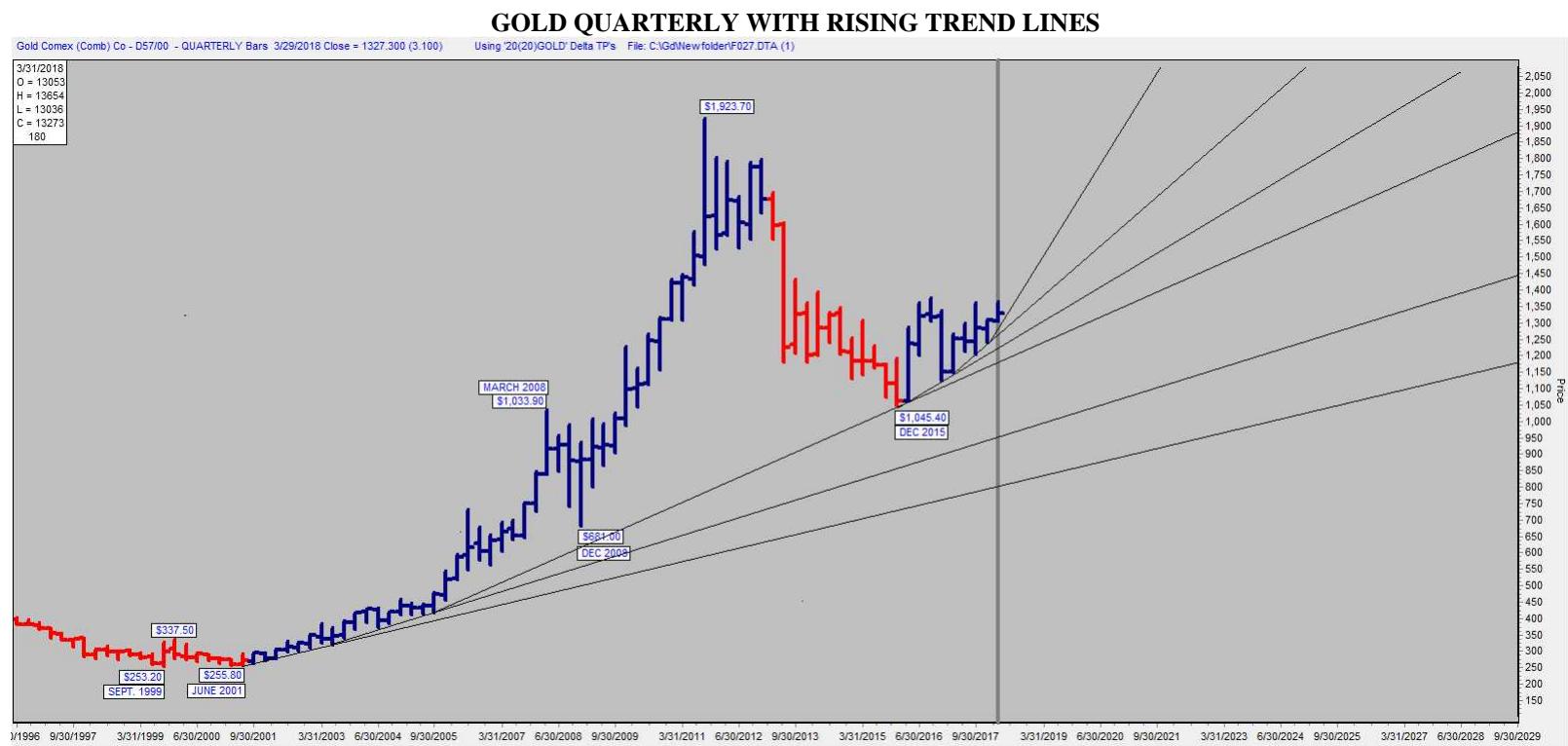
The yellow line is the one year moving average. The green line is the two year moving average. Ferdinand the bull woke up two years ago when the yellow line moved above the green line.



GOLD QUARTERLY WITH ONE AND TWO YEAR MOVING AVERAGES



The somewhat more sophisticated folks may feel that rising trend lines are a more accurate indication of a gold bull market. They like this chart more than the moving averages chart.



Some of these more “Finicky” sophisticated folks want to know exactly what the rising trend lines may indicate. This quarterly gold chart shows the work of the angle Maestro W. D. Gann.

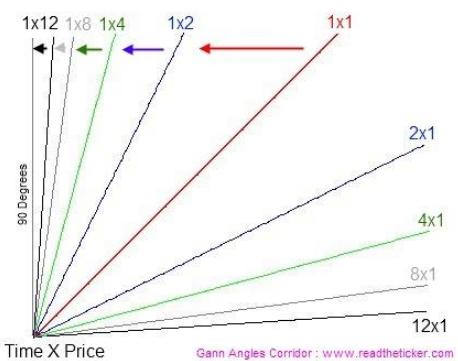
<https://www.investopedia.com/terms/g/gannangles.asp#ixzz5ArJkmP8a>

Gann Angles

“Created by W.D. Gann, a method of predicting price movements through the relation of geometric angles in charts depicting time and price.”

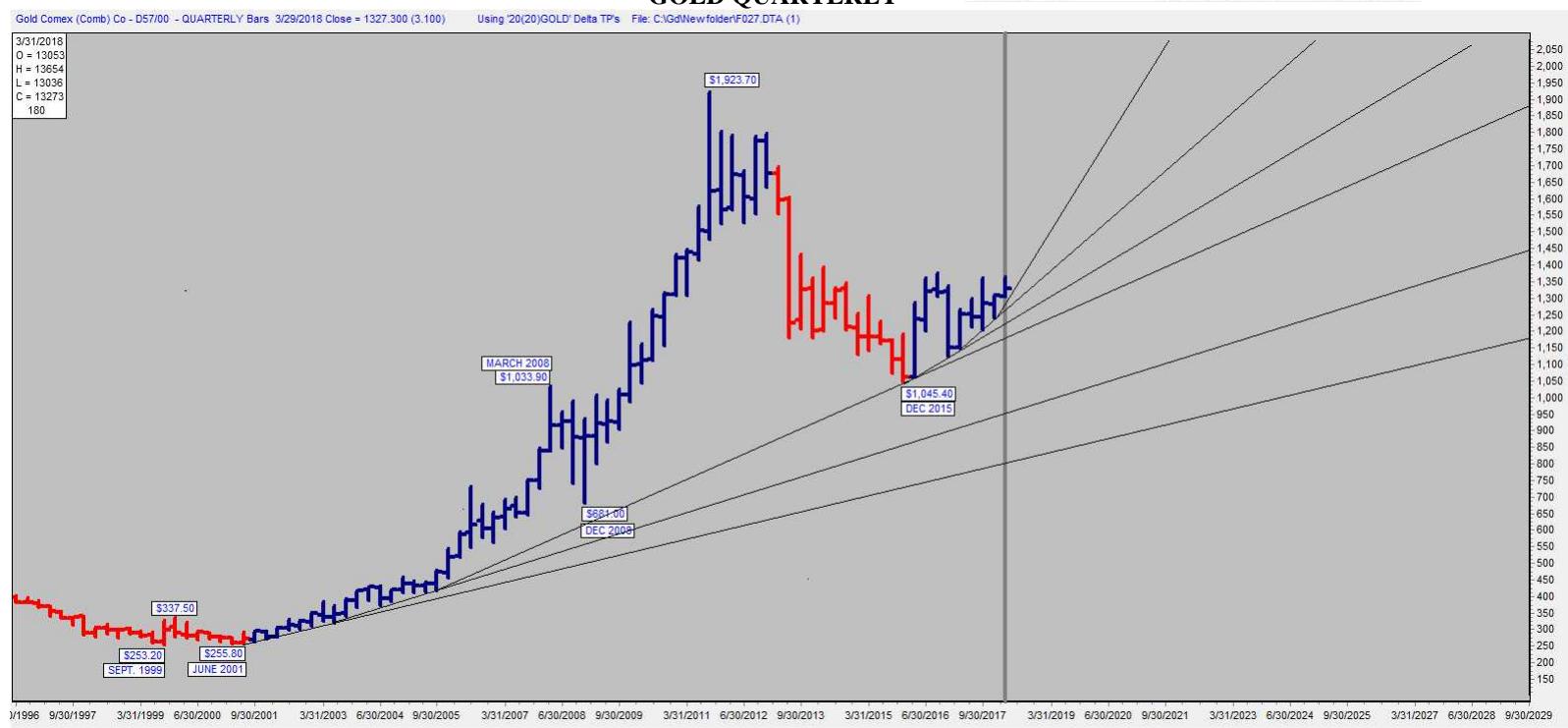
“Deemed the most important by Gann, the 1 x 1 trendline signifies a bull market if prices are above the rising trendline.”

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Ever since the double bottom at \$255.80 in June 2001, the angle of rise for the price of gold has been increasing. Gold’s current angle of rise is equal to the 1x2 angle of rise shown on the Gann Angle Corridor chart.



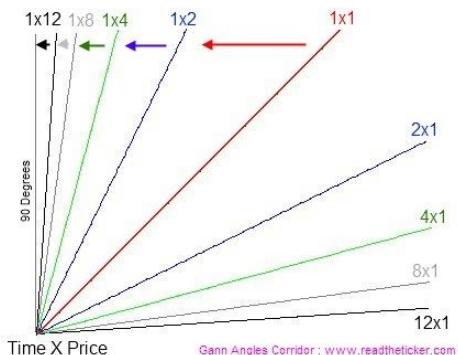
GOLD QUARTERLY

Gann Angles Corridor : www.readtheticker.com

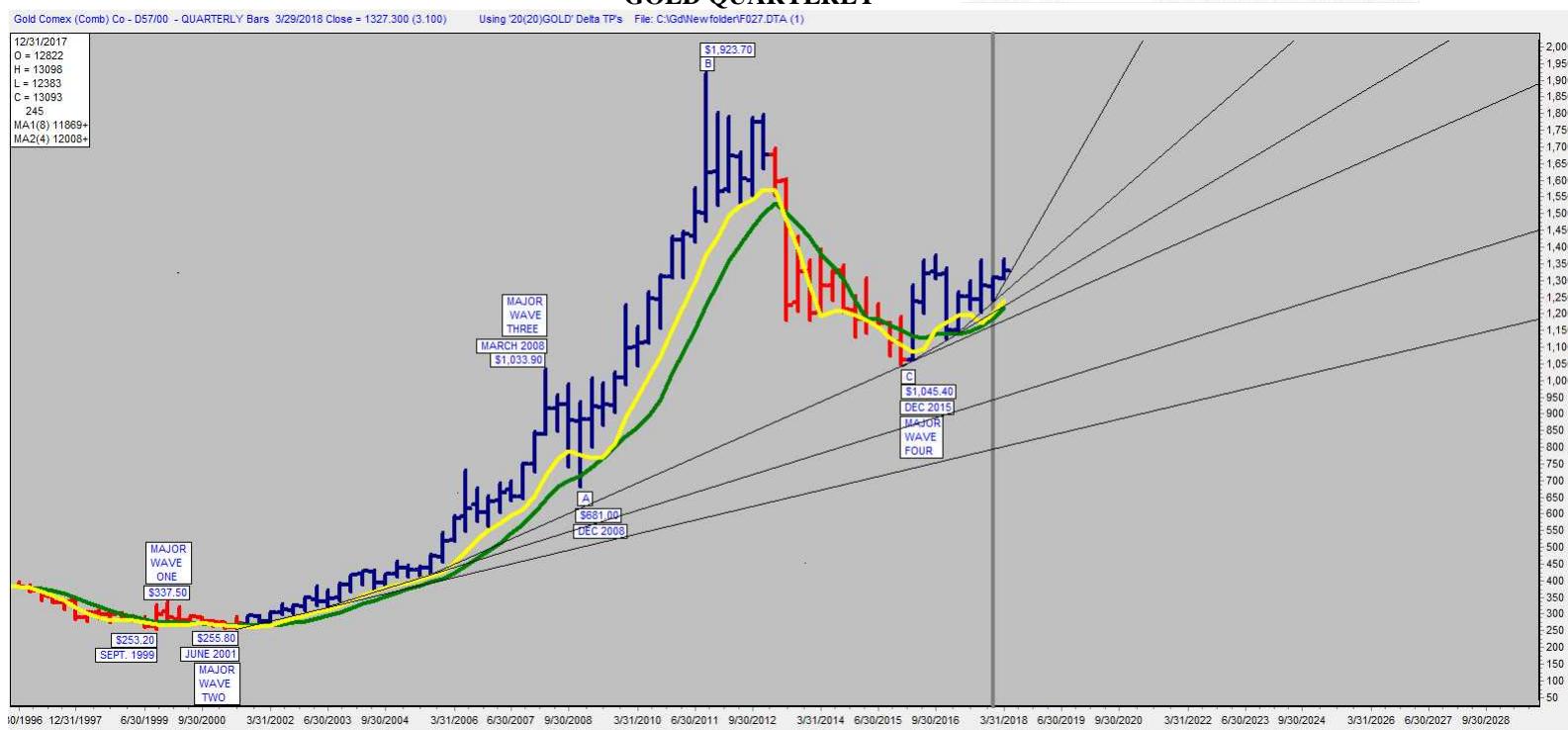


In addition to all of the above technical information (shown on this chart) the super “Finicky” sophisticated folks believe that only a chart that shows a clearly defined wave count is worthy of consideration. They are extremely excited about the current wave count for gold. The reason for their excitement is that they believe that gold has entered its Major Wave Five. Their long term wave count is shown on this chart. The following paragraph highlights their reason for excitement!

“In contrast to the stock market, commodities most commonly develop extensions in fifth waves within Primary or Cycle degree bull markets. This tendency is entirely consistent with the Wave Principle, which reflects the reality of human emotions. Fifth wave advances in the stock market are propelled by hope, while fifth wave advances in commodities are propelled by a comparatively dramatic emotion, fear: fear of inflation, fear of drought, fear of war. Hope and fear look different on a chart, which is one of the reasons that commodity market tops often look like stock market bottoms.” E. W. P.



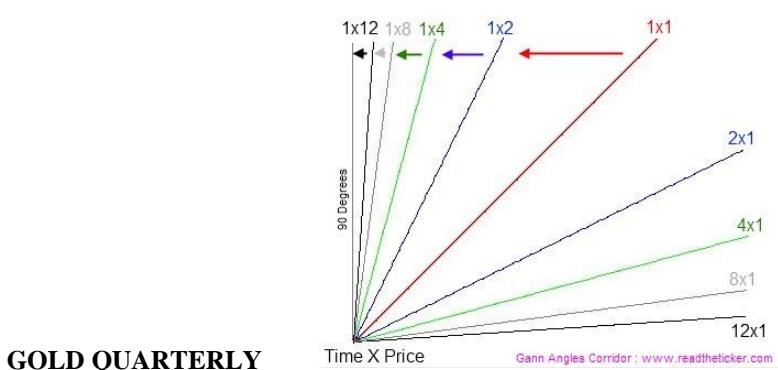
GOLD QUARTERLY



The super-duper “Finicky” technical sophisticated folks will not consider any of the above as being valuable unless it is based on a chart full of candlesticks. These super-duper “Finicky” technical sophisticated folks always insist on telling a chart that if it is of any value it absolutely must ...

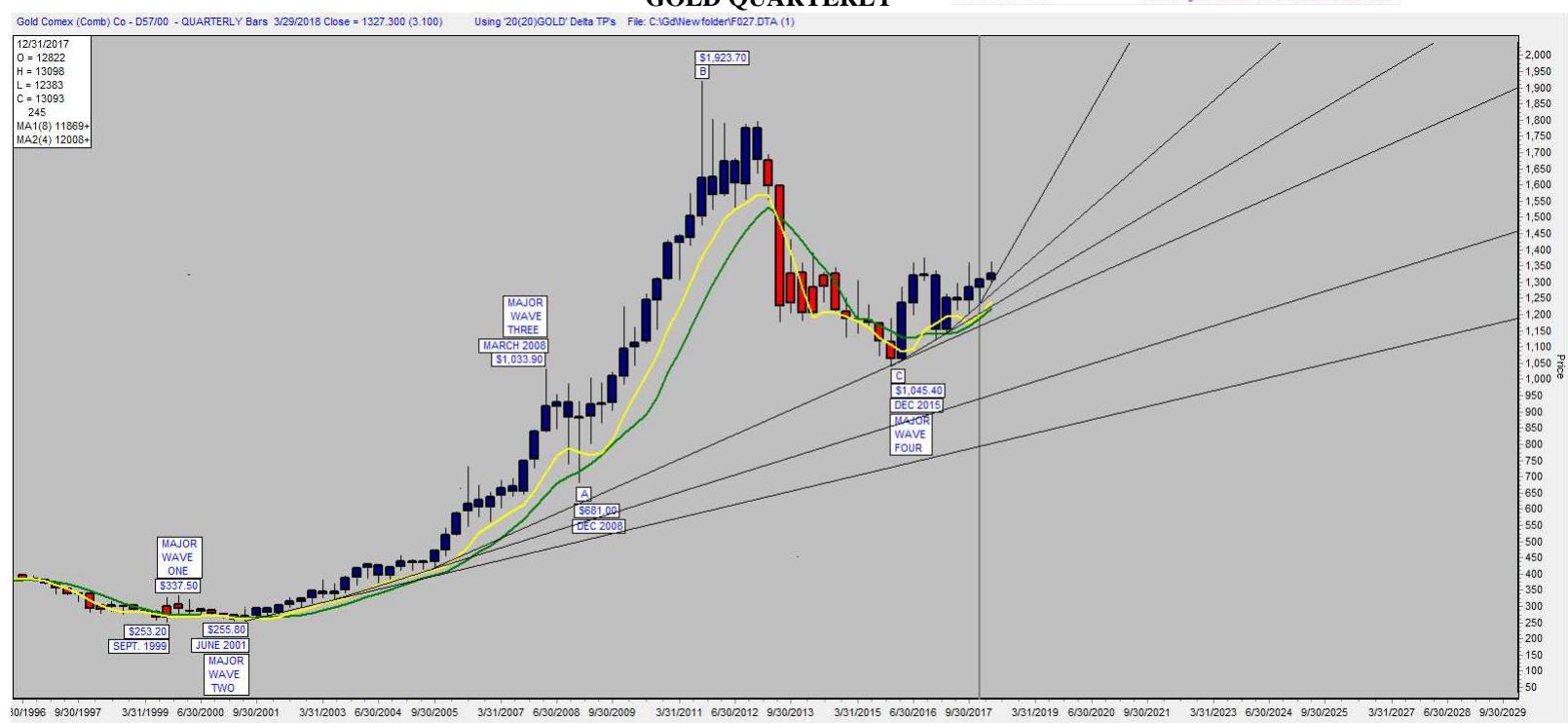
Light My Fire

So, here it is in all its glory. There is nothing left to add except for one thing.



GOLD QUARTERLY

Gann Angles Corridor : www.readtheticker.com



The one thing is that the gold market is a lot easier to read if we go back to page one and settle for ...

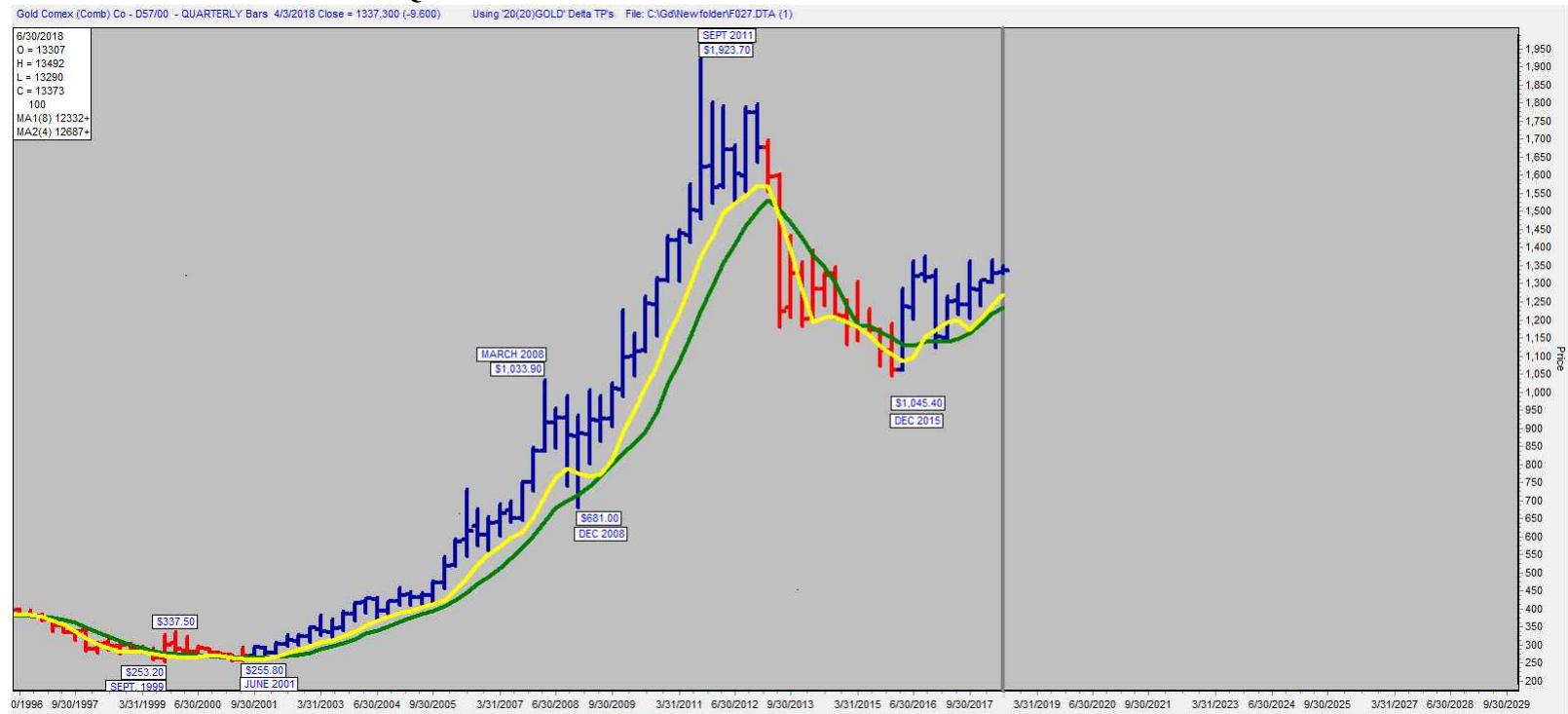
The Simple Life

The yellow line is the one year moving average. The green line is the two year moving average. The yellow line is above the green line.

That's it folks. Just be sure to look back and see what's coming.



GOLD QUARTERLY WITH ONE AND TWO YEAR MOVING AVERAGES



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If you would like to make a tax deductible donation (tax I.D. number 52-6056376) to the Congressional Medal of Honor Society, send your donation to:

**Congressional Medal of Honor Society
40 Patriots Point Road
Mt. Pleasant, South Carolina 29464**

"The Congressional Medal of Honor Society is a not-for-profit organization chartered by the 85th Congress under a legislative act signed into law by President Dwight D. Eisenhower on August 14, 1958. Membership is restricted to recipients of the Medal of Honor.

Society members are joined together for the purpose of forming and maintaining friendship among all living recipients of the Medal of Honor and remembrance of posthumous and deceased recipients. They are dedicated to the protection and preservation of the dignity, honor and name of the Medal of Honor; service to others; service to nation, and the promotion of allegiance to the Constitution and Government of the United States. Members act to foster patriotism and to inspire and encourage the youth of America to become worthy citizens.

Society members are regularly called upon to speak to young people in schools, community service organizations, business groups, and others in various forums about moral strength, patriotism, service to others, leadership and good citizenship. In these and other ways they continue to serve their nation during peacetime as they did in war. The Society's national headquarters is located in Mount Pleasant, South Carolina, on the hanger deck of the USS Yorktown at Patriots Point Naval and Maritime Museum. The headquarters consists of the Society's office, museum and archives. The office serves as the administrative center of the Society. It maintains contact with and between members through written correspondence and electronic communications, and by publication of newsletters and bulletins. The office staff also responds to inquiries and requests for educational and other information pertaining to the Medal of Honor and its recipients. By these and other activities, the Congressional Medal of Honor Society shares the history of the Medal of Honor. It serves its own members and the nation, and it ensures that information will be available to educate future generations about our nation's highest award for bravery and the acts of those to whom it has been awarded."

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It was my privilege to meet Mr. Charette before he passed away.

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CHARETTE, WILLIAM R.

Rank: Hospital Corpsman Third Class

Organization: U.S. Navy

Company: Company F, 2nd Battalion, 7th Marines

Division: 1st Marines

Date of Issue: 01/12/1954

Place / Date: Korea, 27 March 1953



Citation

"For conspicuous gallantry and intrepidity at the risk of his life above and beyond the call of duty in action against enemy aggressor forces during the early morning hours.

Participating in a fierce encounter with a cleverly concealed and well-entrenched enemy force occupying positions on a vital and bitterly contested outpost far in advance of the main line of resistance, HC3c. Charette repeatedly and unhesitatingly moved about through a murderous barrage of hostile small-arms and mortar fire to render assistance to his wounded comrades. When an enemy grenade landed within a few feet of a marine he was attending, he immediately threw himself upon the stricken man and absorbed the entire concussion of the deadly missile with his body. Although sustaining painful facial wounds, and undergoing shock from the intensity of the blast which ripped the helmet and medical aid kit from his person, HC3c. Charette resourcefully improvised emergency bandages by tearing off part of his clothing, and gallantly continued to administer medical aid to the wounded in his own unit and to those in adjacent platoon areas as well.

Observing a seriously wounded comrade whose armored vest had been torn from his body by the blast from an exploding shell, he selflessly removed his own battle vest and placed it upon the helpless man although fully aware of the added jeopardy to himself. Moving to the side of another casualty who was suffering excruciating pain from a serious leg wound, HC3c. Charette stood upright in the trench line and exposed himself to a deadly hail of enemy fire in order to lend more effective aid to the victim and to alleviate his anguish while being removed to a position of safety. By his indomitable courage and inspiring efforts in behalf of his wounded comrades, HC3c. Charette was directly responsible for saving many lives. His great personal valor reflects the highest credit upon himself and enhances the finest traditions of the U.S. Naval Service."

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