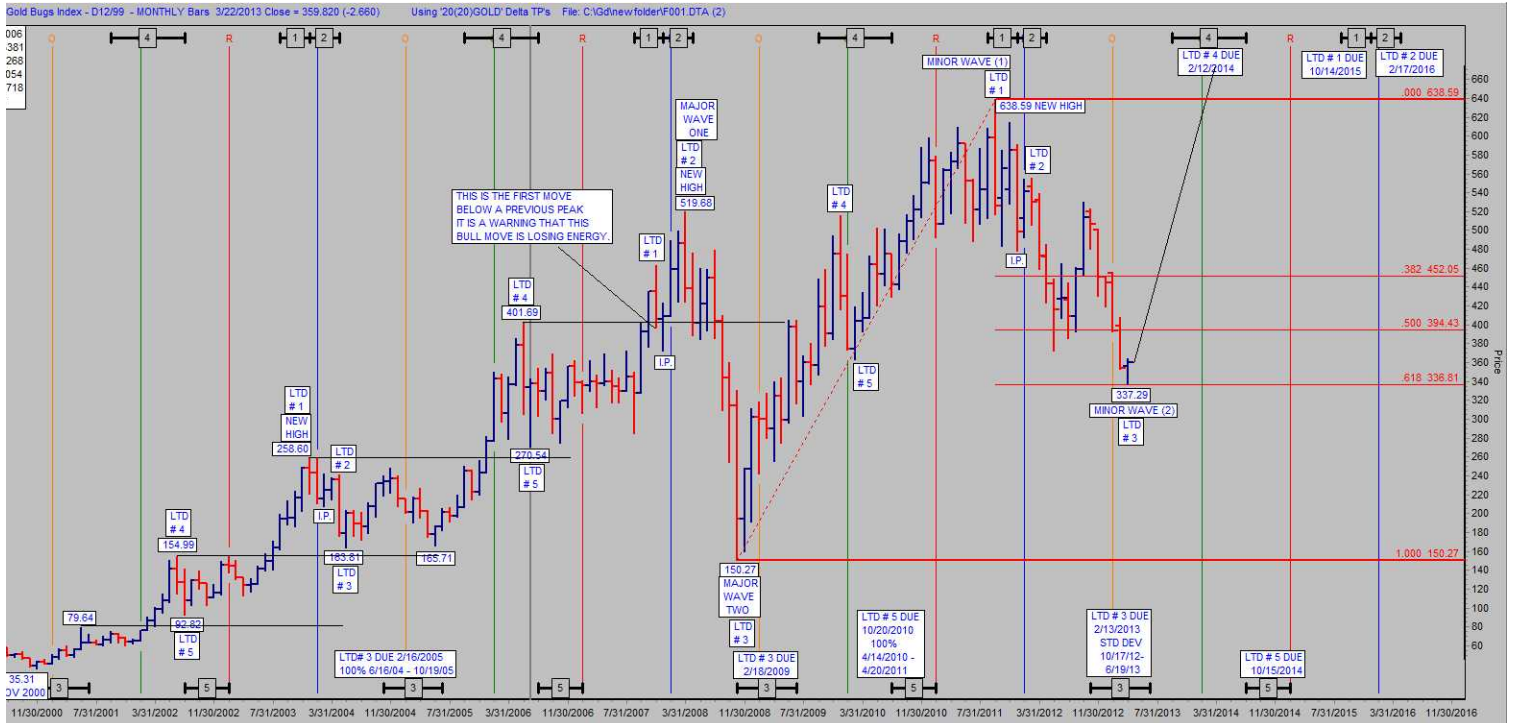


The first obvious clue is the fact that important new highs took place at every grouping of LTD # 1 and # 2. Intermediate highs occurred at LTD # 4's. Lows occurred at LTD # 3 and LTD # 5. Major important lows that led to big moves occurred at LTD # 3. The current low has taken place at LTD # 3 low.

During Major Wave One the important lows stayed above the previous peaks as noted on this chart. However, prior to the final peak in Major Wave One a corrective low by declining beneath a previous peak was warning us that Major Wave One would soon be complete. I warned subscribers about this when it occurred. Major Wave One then peaked at 519.68. This peak took place at LTD # 2 high. The HUI then had a horrendous major Wave Two decline that bottomed at 150.27. The bottom occurred at LTD # 3 low.

From the low at 150.27 Minor Wave (1) of Major Wave Three rose to a high of 638.59. This was a huge move. The peak occurred at LTD # 1 high. Minor Wave (2) a corrective wave recently bottomed at 337.29. The bottom took place at LTD # 3 low. Minor Wave (2) corrected 61.8% of Minor Wave (1). Minor Wave (3) of Major Wave Three began at the low of 337.29.

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The following description is the way the price action of the HUI in its third of a third wave should take place.

“It follows, of course, that the third wave of a third wave, and so on will be the most volatile point of strength in any wave sequence. Such points invariably produce breakouts, “continuation” gaps, volume expansions, exceptional breadth, and runaway price movements, creating large hourly, daily, weekly, monthly or yearly gains.” E. W. P.

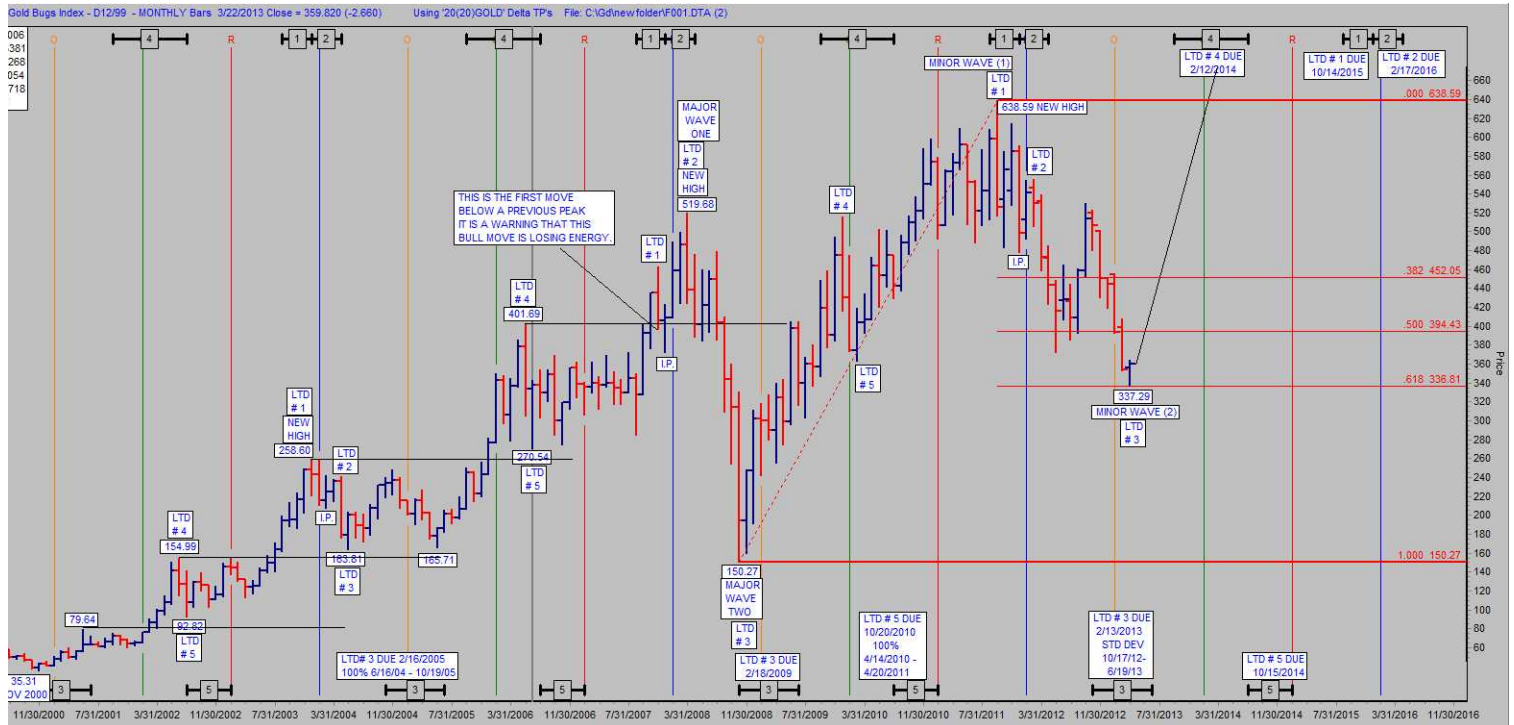
Based on past performance since the bull market in the HUI began in November 2000, we should expect an intermediate peak and a new high above 638.59 to occur at LTD # 4 high. LTD # 4 high is due to arrive February 12, 2014 (2/12/2014).

The next low should occur at LTD # 5 low. LTD # 5 low is due to arrive October 15, 2014 (10/15/2014). However, based on the corrective lows in Major Wave One we should not see a decline beneath the previous peak of 638.59.

From the low at LTD # 5 Major Wave Three should peak at LTD # 2 high. LTD # 2 high is due to arrive February 16, 2016 (2/16/2016).

If the balance of Major Wave Three unfolds as I have described we will have a tremendous opportunity to garner huge profits.

HUI MONTHLY

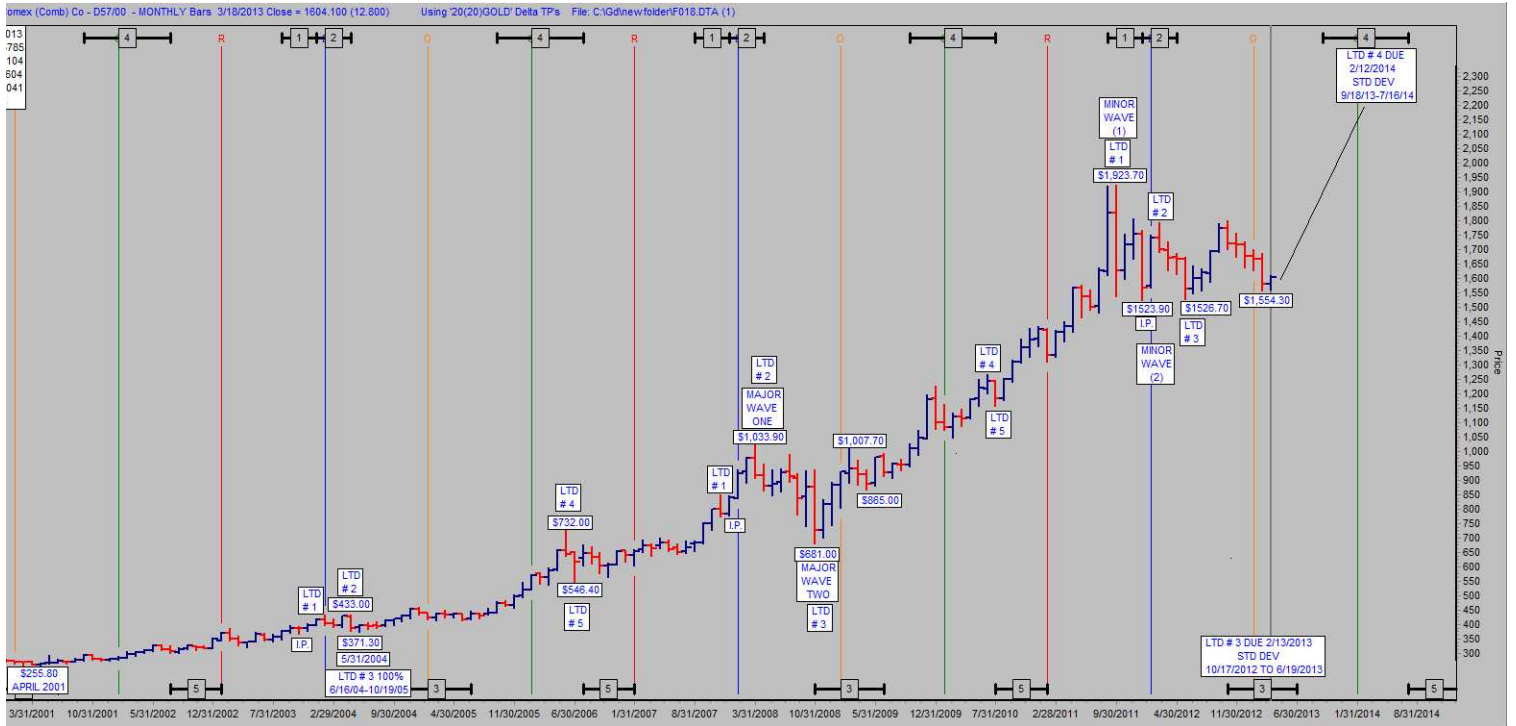


Gold and the HUI are following the exact same Delta (LTD) Turning Point path.

This is their path loud and clear.

Sound Off

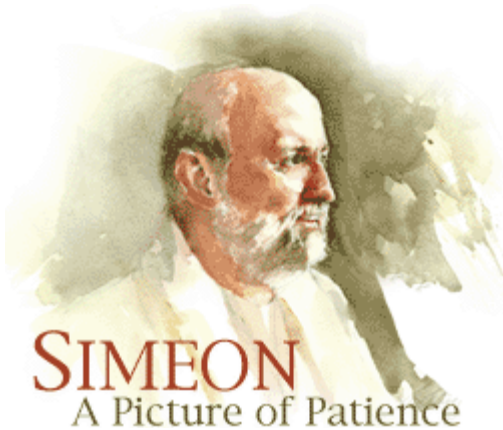
GOLD MONTHLY



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