

THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

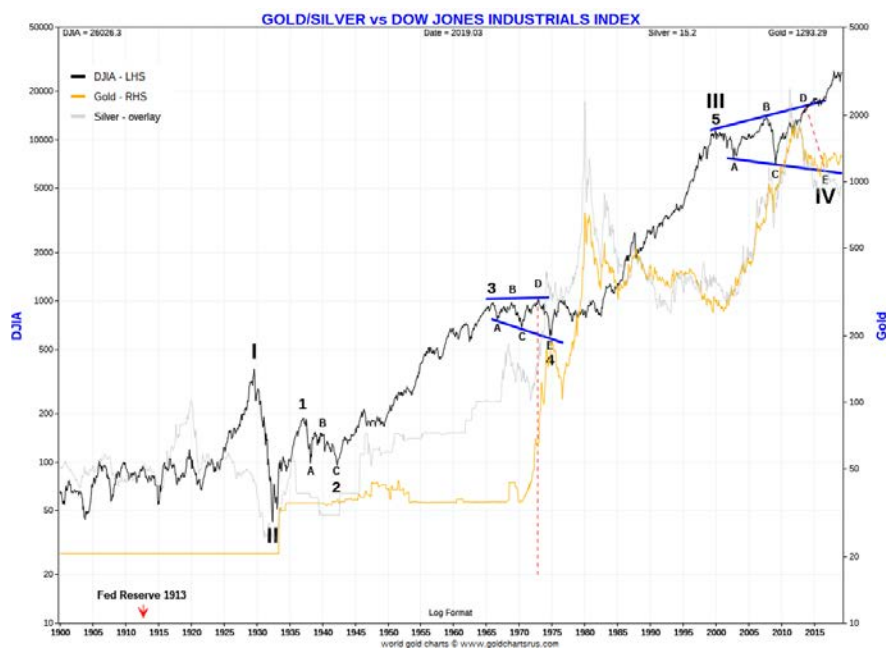
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FREEBIE # 2 THE FINALE

In order to estimate the extent of the Leg E decline of Major Wave IV in the Dow Jones Industrial Average we should examine the decline of Leg E of minor wave 4. A Major Wave E decline should substantially exceed a minor wave E decline.

<https://www.mtpredictor.com/The-rule-of-Alternation>

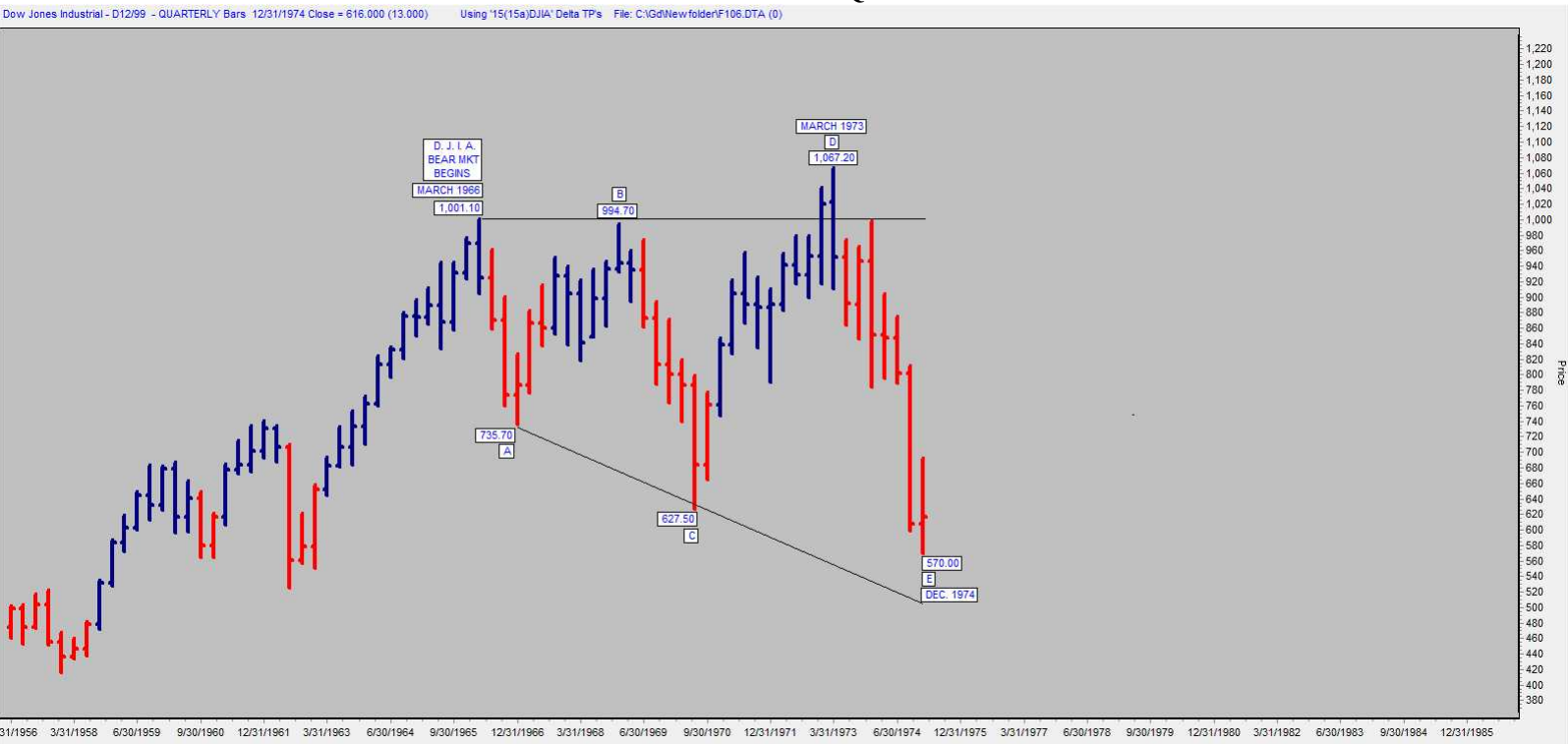
The-rule-of-Alternation shows us the automatic, repetitive human response to the stock, gold, and silver markets since the year 1913.



The Leg E decline of minor wave 4 in the Dow Jones Industrial Average was a decline from the high of 1,067.20 to the low of 570.00. This was a decline of 497.20 points and is approximately a 46.5% decline. The most important thing about this decline is the fact that it went below the previous leg C decline which was the low of 627.50.

MINOR WAVE 4

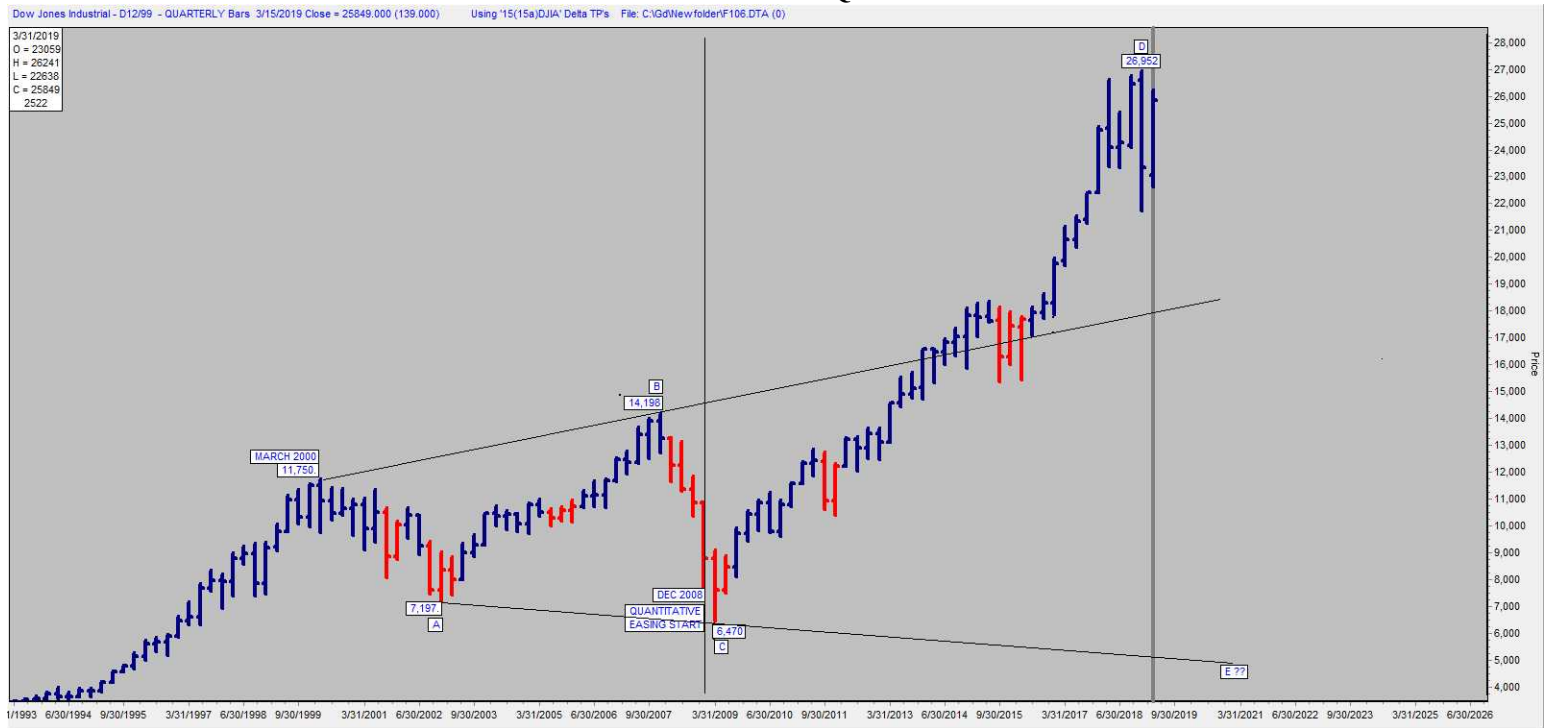
DOW JONES INDUSTRIAL AVERAGE QUARTERLY 1966 TO 1974



It is highly probable that the Leg E decline of Major Wave IV will not be complete until it also declines below the Leg C low. The Leg C low was 6,470.00. If the Dow Industrials have topped at what appears to be the Head of a Head and Shoulders topping pattern of 26,952.00, a decline below the low of the Leg C low of 6,470 will be at least a decline of more than 20,482 points.

MAJOR WAVE IV

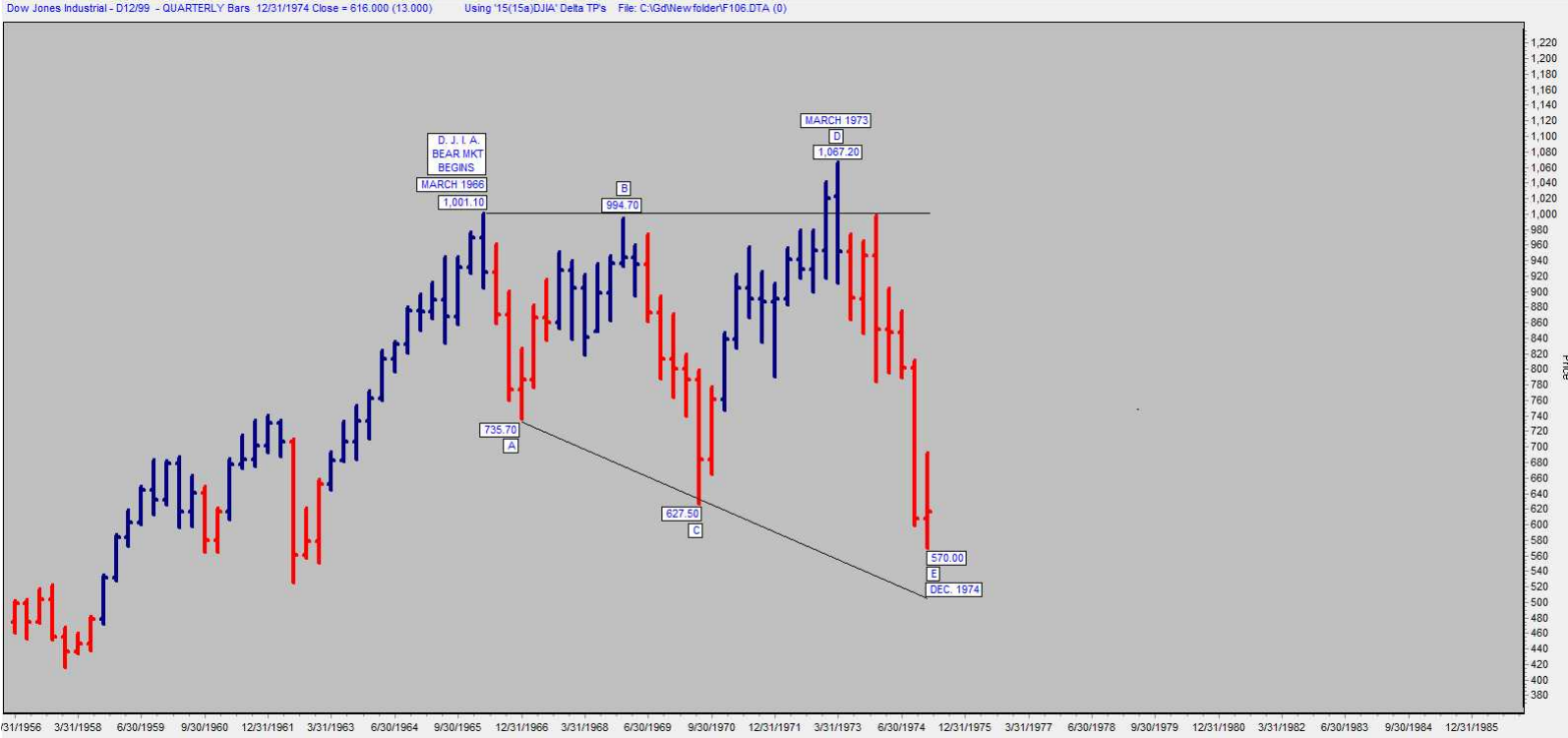
DOW JONES INDUSTRIAL AVERAGE QUARTERLY 2000 TO 2019



The Leg E decline of minor wave 4 in the Dow Industrial Average was accompanied by a huge rise to new all-time highs in the price of gold.

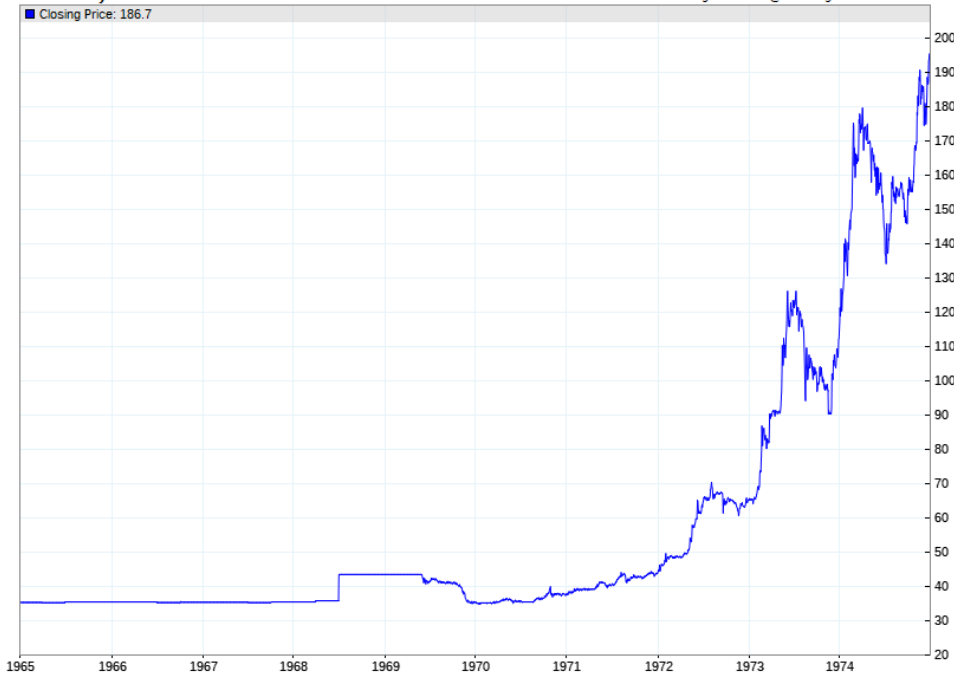
MINOR WAVE 4

DOW JONES INDUSTRIAL AVERAGE QUARTERLY 1966 TO 1974



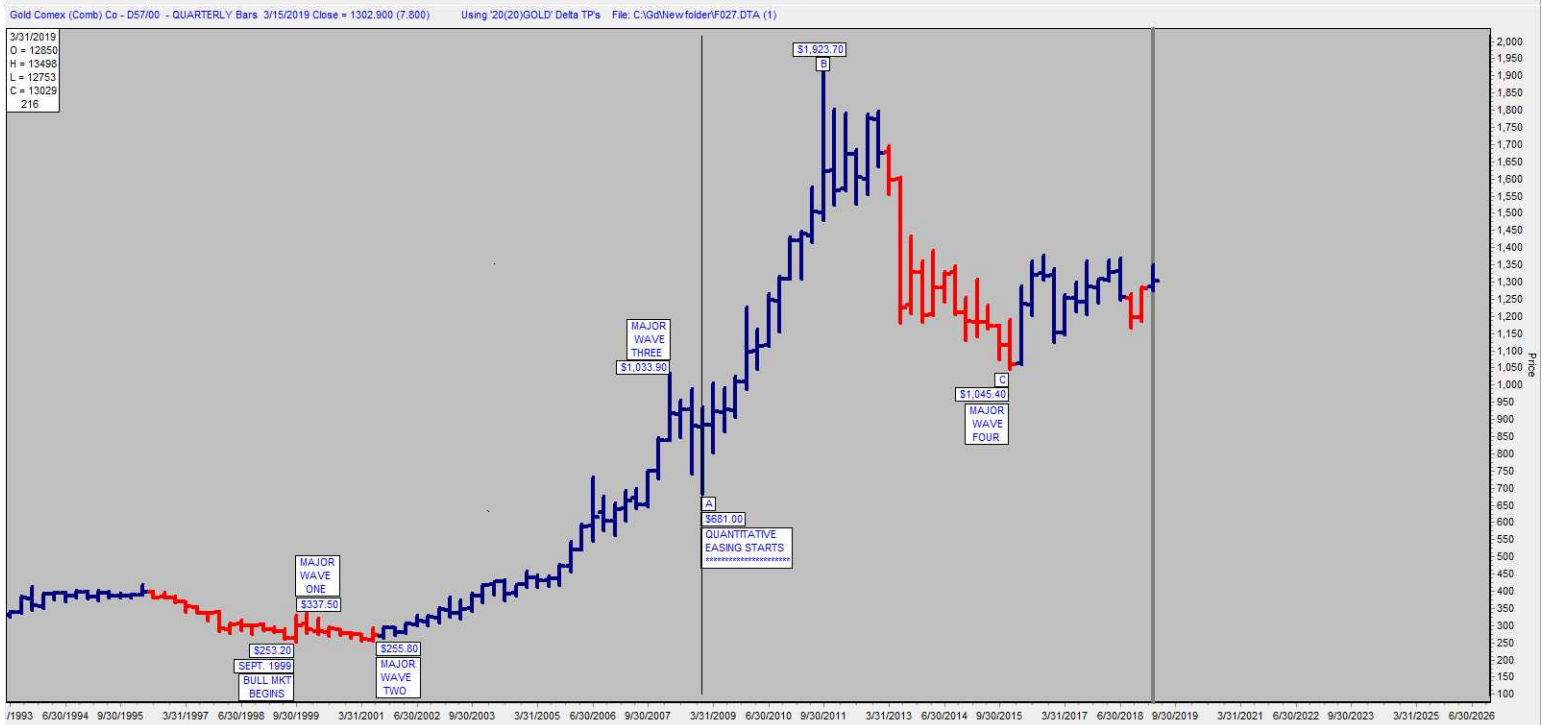
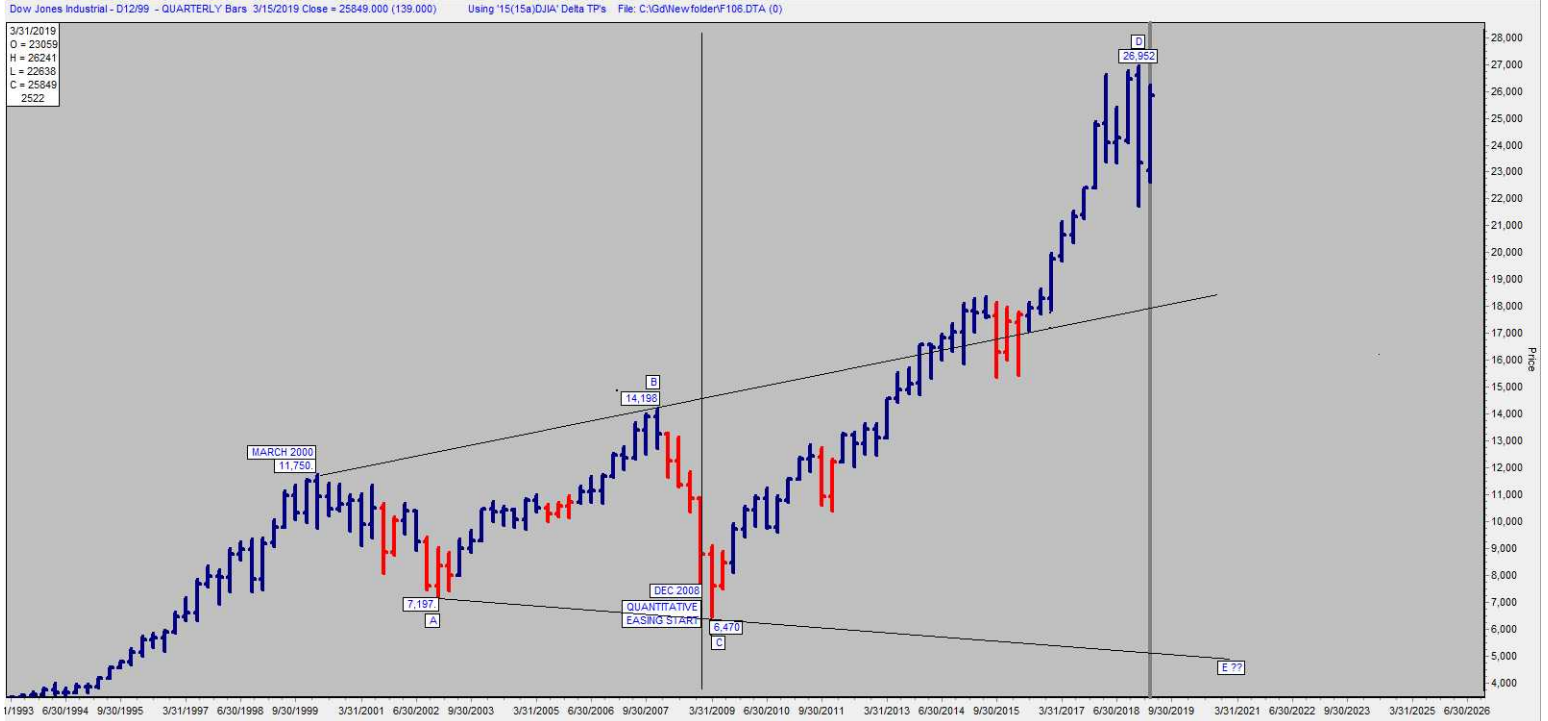
Gold - Daily - Ten Years

world gold charts @ www.goldchartsrus.com



It does appear highly probable that a Leg E decline in Major Wave IV will also be accompanied by a huge rise in the price of gold to new all-time highs.

DOW JONES INDUSTRIAL AVERAGE QUARTERLY 2000 TO 2019



The Large decline in the Dow Industrials between January 1973 and December 1974 was accompanied by a huge rise in the price of Homestake Mining. Homestake Mining was the leading gold mining share listed on the New York Stock Exchange.

D. J. I.A. 1970 TO 1975

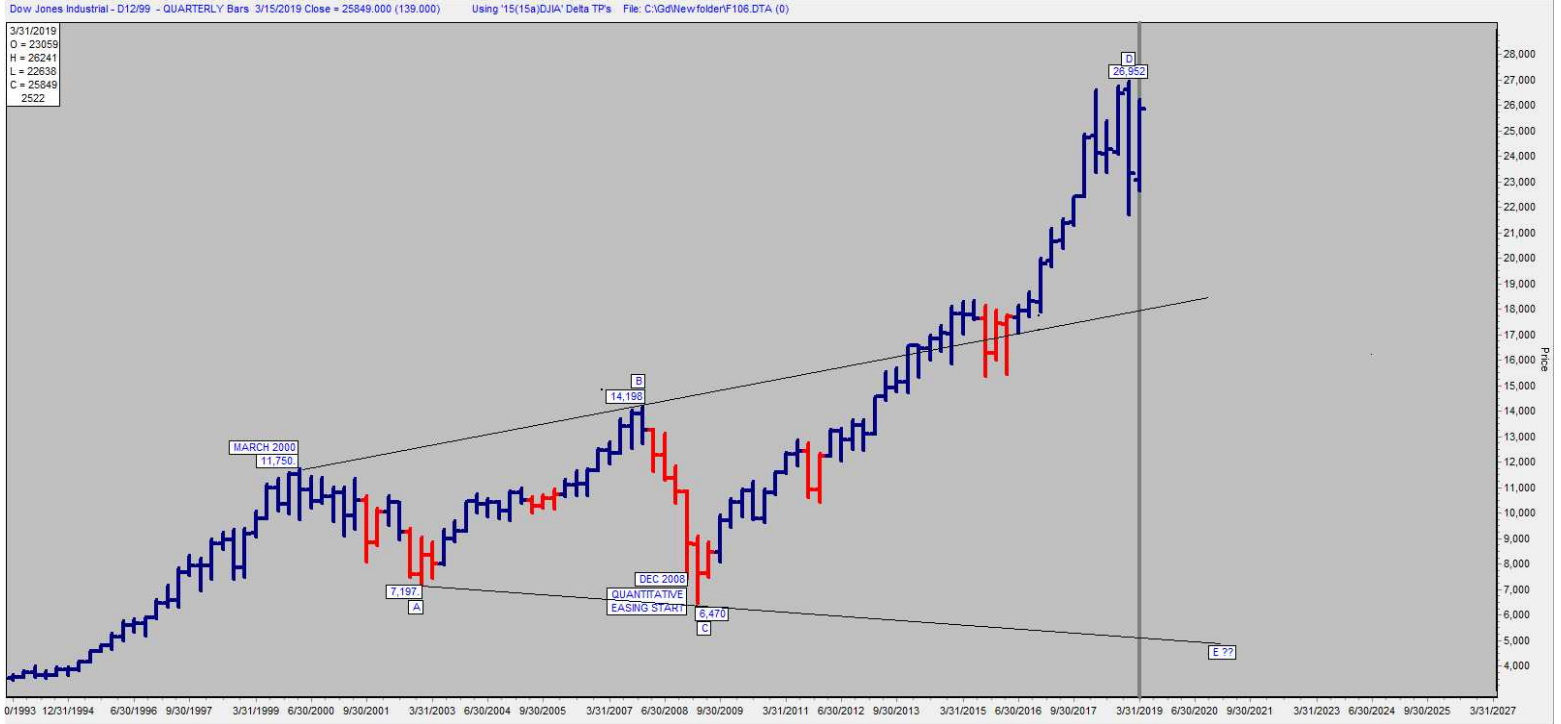


HOMESTAKE MINING 1970 TO 1975

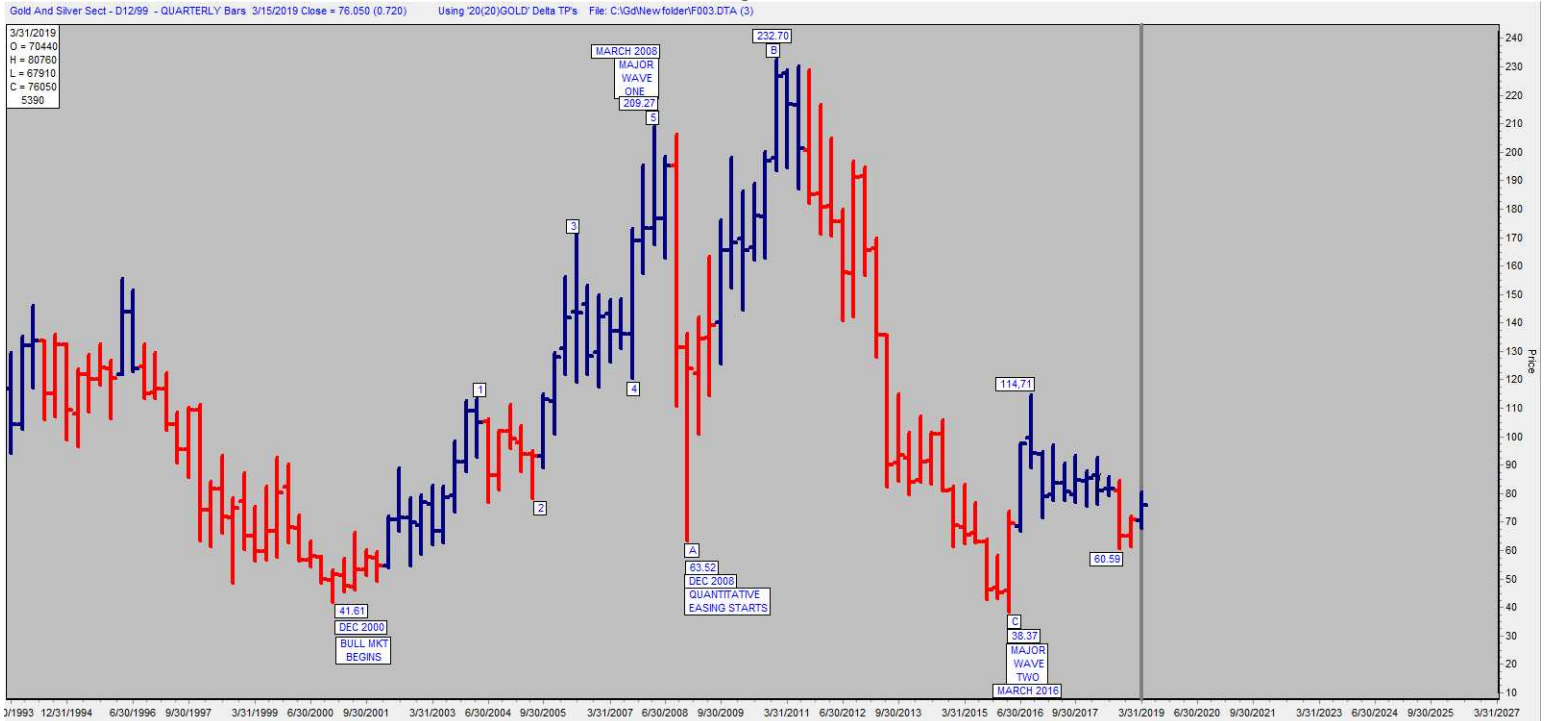


Leg E down in the Head and Shoulders top in the D. J. I. A. should begin to collapse as the price of the precious metal shares as represented by the XAU begin to have a huge rise. The XAU has started its Major Wave Three bull move. Major Wave Three in common stocks is the largest of Five Bull Waves in a complete bull market.

DOW JONES INDUSTRIAL AVERAGE QUARTERLY



XAU QUARTERLY



At the age of 87, I would say that this REPORT describes the future path of the markets [My Way](#)



OCTOBER 1962

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