

THE ROSEN MARKET TIMING LETTER

PRECIOUS METALS - FOREX - STOCK INDICES - COMMODITIES

<https://www.deltasociety.com/content/ron-rosen-precious-metals-timing-letter>

RONALD L. ROSEN

Contrary to every publicized commodity and stock market expert on this planet gold did not, I repeat did not top at \$1,923.70 an ounce in the month of September, 2011.

Gold topped at \$1,033.90 in the month of March 2008.

The proof of this fact is based on the rarest of corrective patterns ever seen on any commodity or stock chart. This pattern is so rare that it can only be the result of an equally rare occurrence.

This is the pattern that is rarely if ever seen.

Running flat

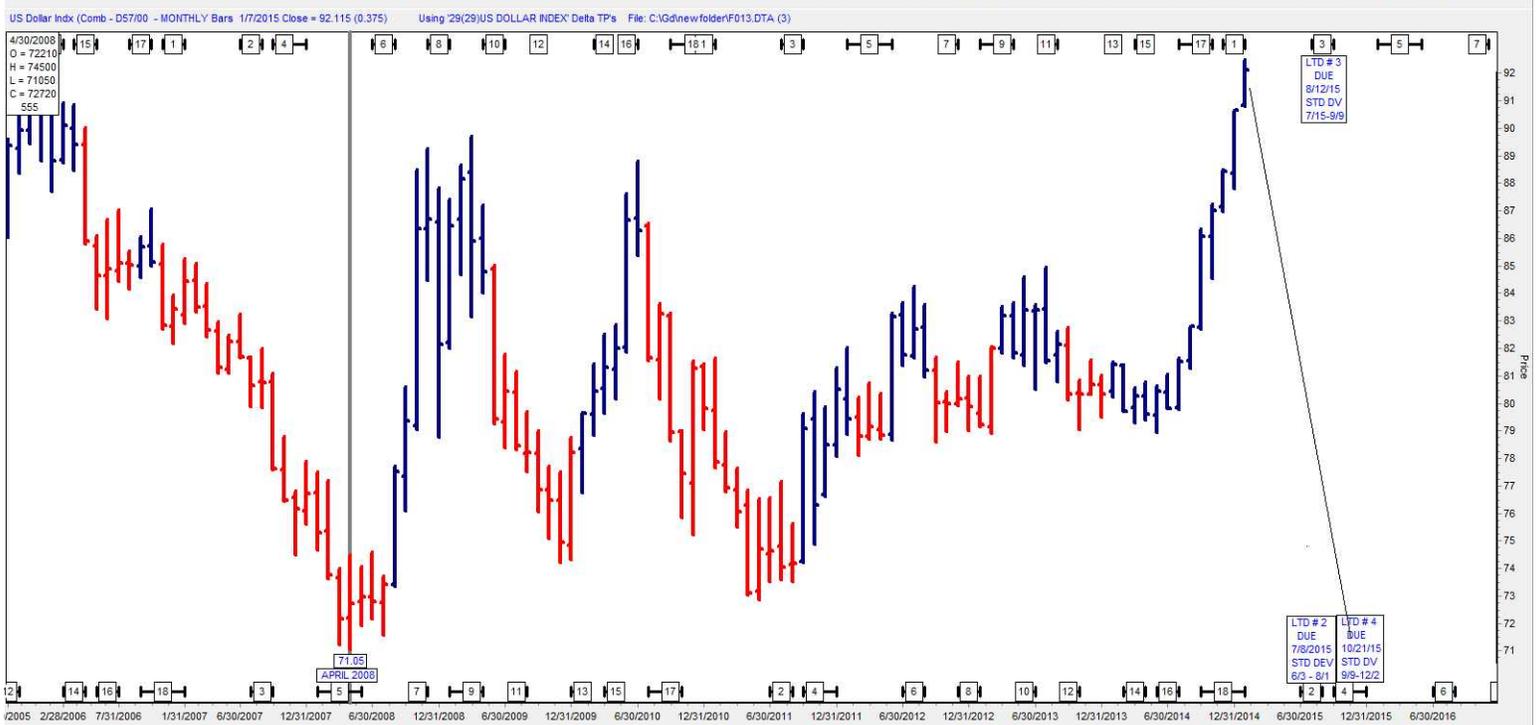
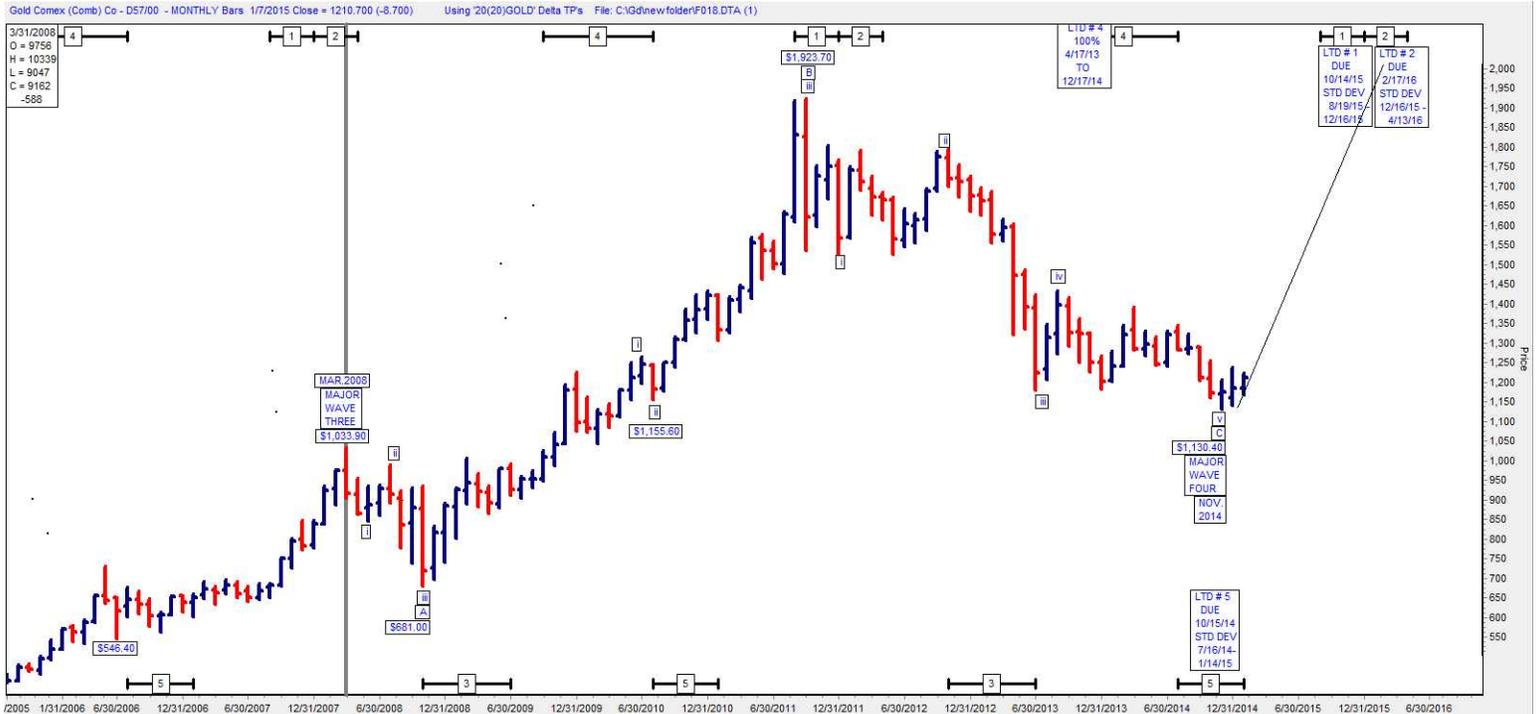
“In a rare variation on the 3-3-5 pattern, which we call a *running flat*, wave B terminates well beyond the beginning of wave A as in an expanded flat, but wave C fails to travel its full distance, falling short of the level at which wave A ended. Apparently in this case, the forces in the direction of the larger trend are so powerful that the pattern becomes skewed in that direction.” E. W. P.

Running flat



Gold topped at \$1,033.90 an ounce in March 2008. The Dollar Index bottomed one month later in April 2008. Gold never would have risen almost \$1,000.00 an ounce while the Dollar index was rising dramatically unless the rise in gold was part of an extremely rare correction. The extremely rare corrective pattern in gold was the result of an equally rare cause.

GOLD MONTHLY

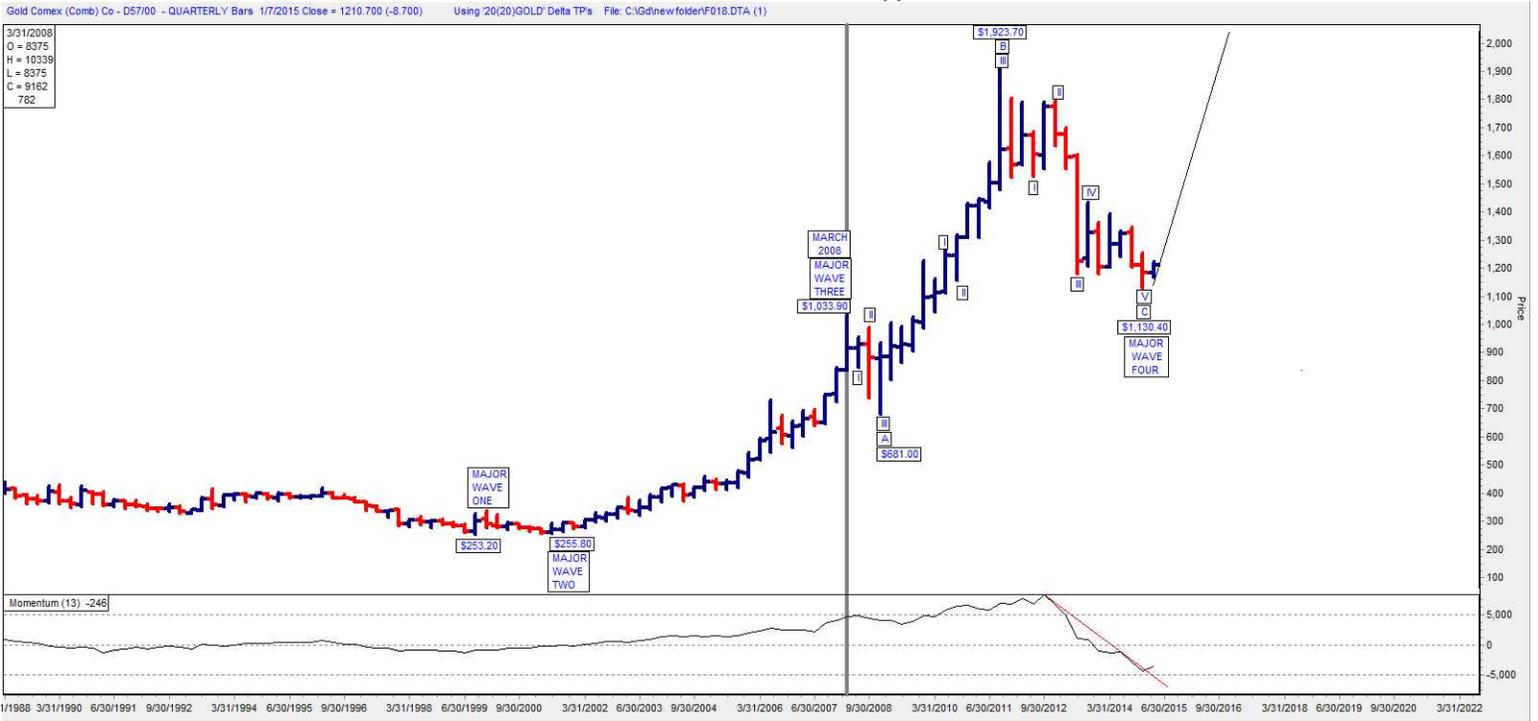


DOLLAR INDEX MONTHLY

This chart shows the extremely rare running flat correction positioned so it can be seen to have taken place beyond any doubt. With three waves down, three waves up, and a final five waves down *this extremely rare running flat correction is complete.* The momentum indicator beneath this chart has turned up.

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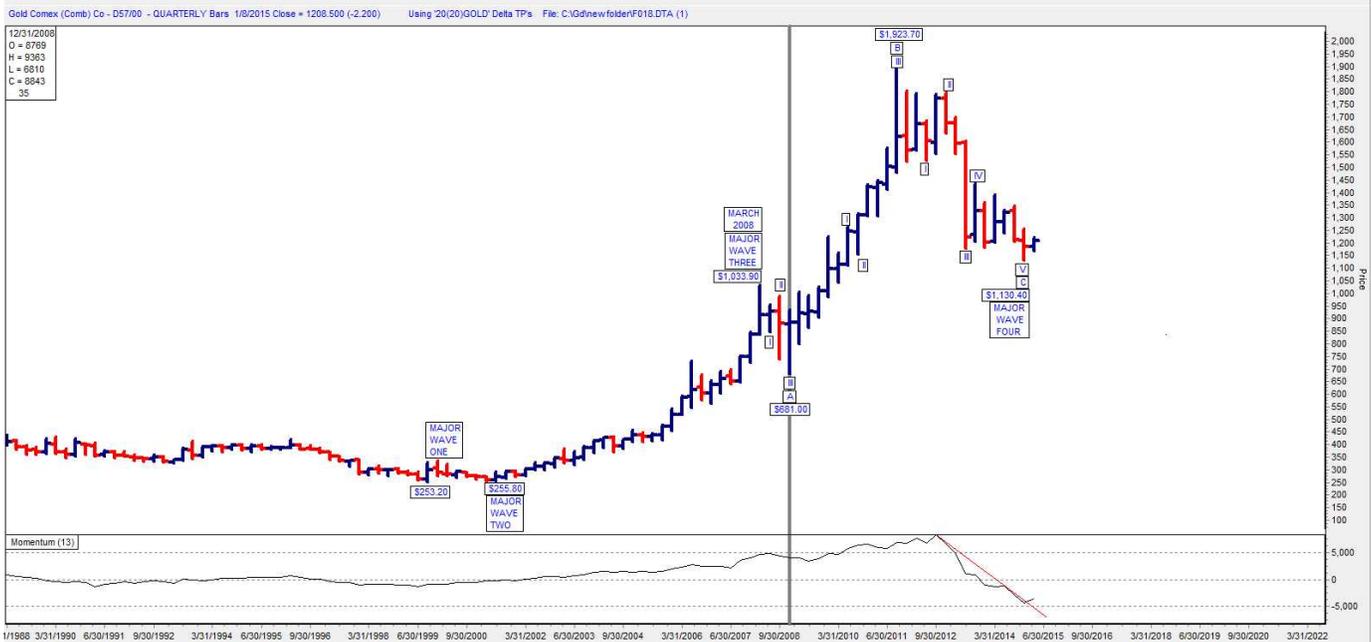
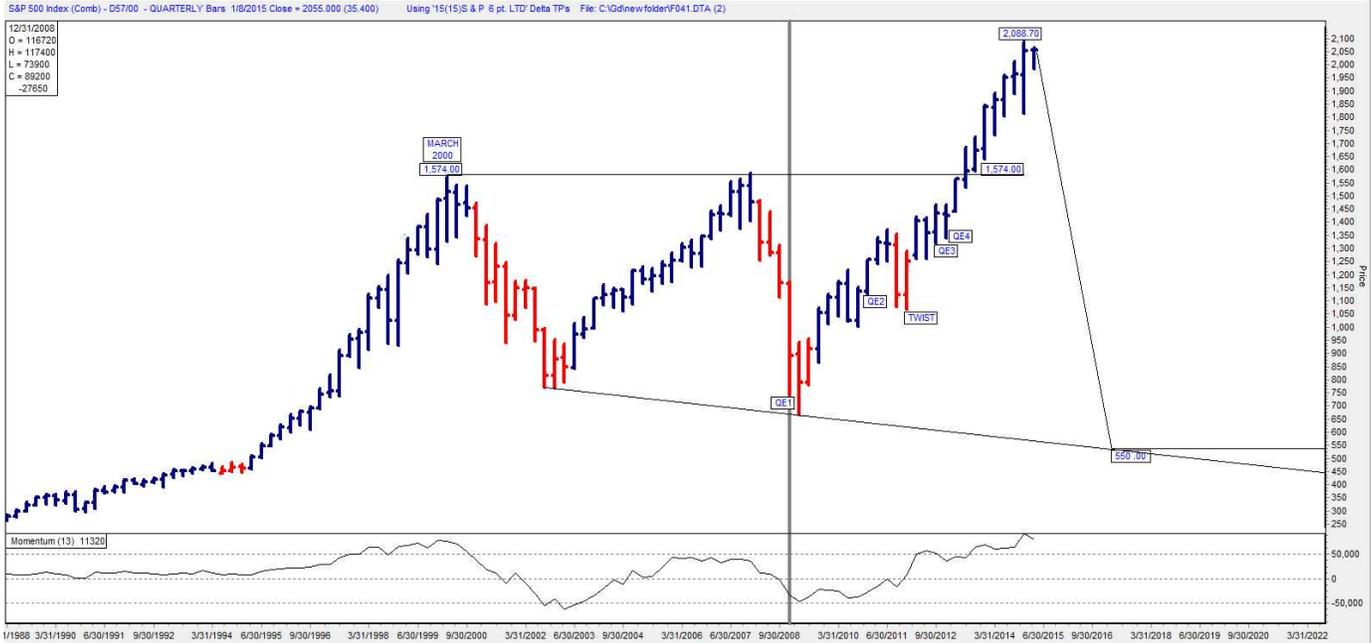
Apparently in this case, the forces in the direction of the larger trend are so powerful that the pattern becomes skewed in that direction.”



GOLD QUARTERLY

What cause could be so rare as to effect an extremely rare running flat corrective pattern in gold? It is so obvious it should be beyond any doubt whatsoever! The beginning of the Federal Reserve's extremely rare Quantitative Easing policy is the cause that effected the extremely rare running flat corrective pattern in gold. A normal correction in gold was underway when the advent of the QE's turned it into a running flat corrective pattern. The pattern is complete. The momentum indicator beneath the gold chart has turned up. The momentum indicator beneath the S & P 500 chart has turned down. What can we expect the price of gold to do from here on out?

S & P 500 QUARTERLY



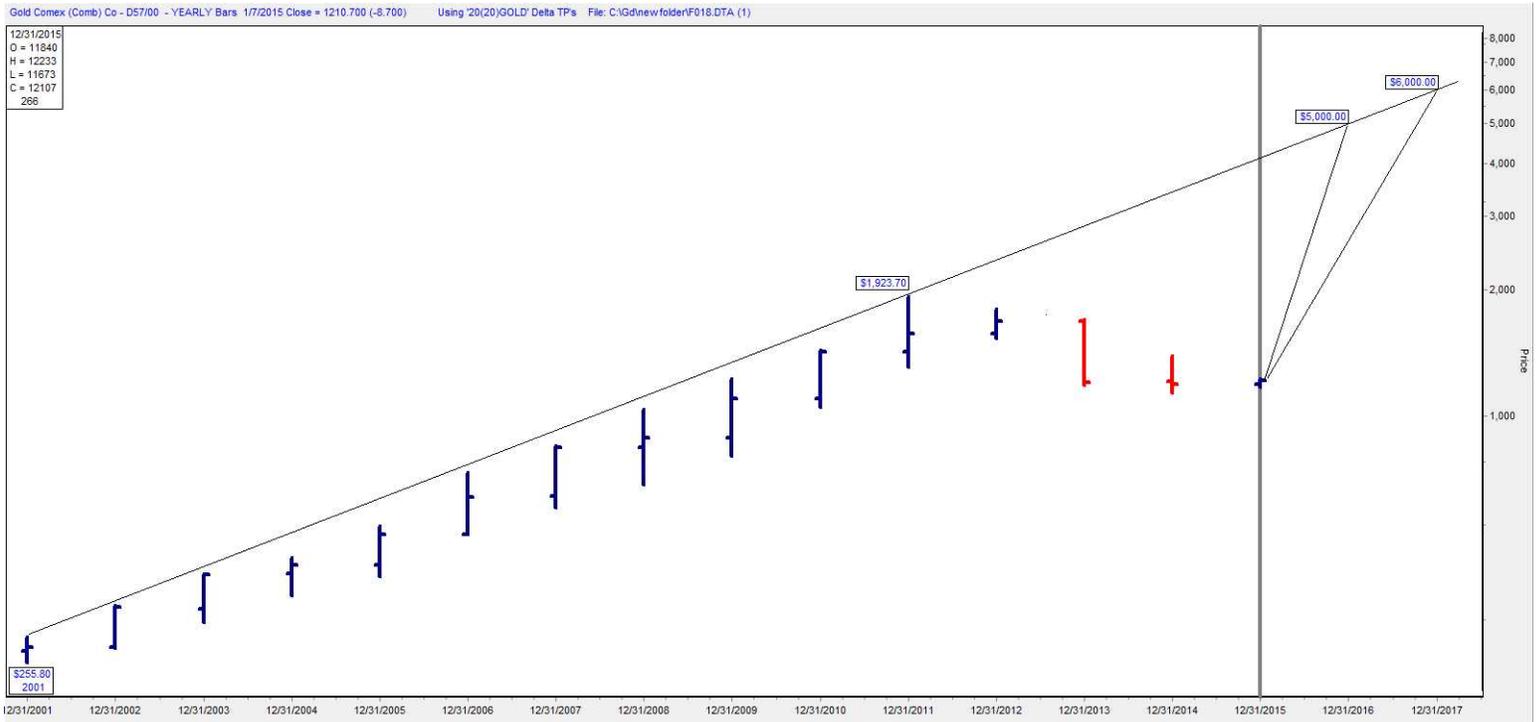
GOLD QUARTERLY

If the price of gold does nothing but once again touch its normal rising logarithmic trend line the price could reach \$5,000.00 in 2015 and \$6,000.00 in 2016. However, remember this:

“Apparently in this case, the forces in the direction of the larger trend are so powerful that the pattern becomes skewed in that direction.”

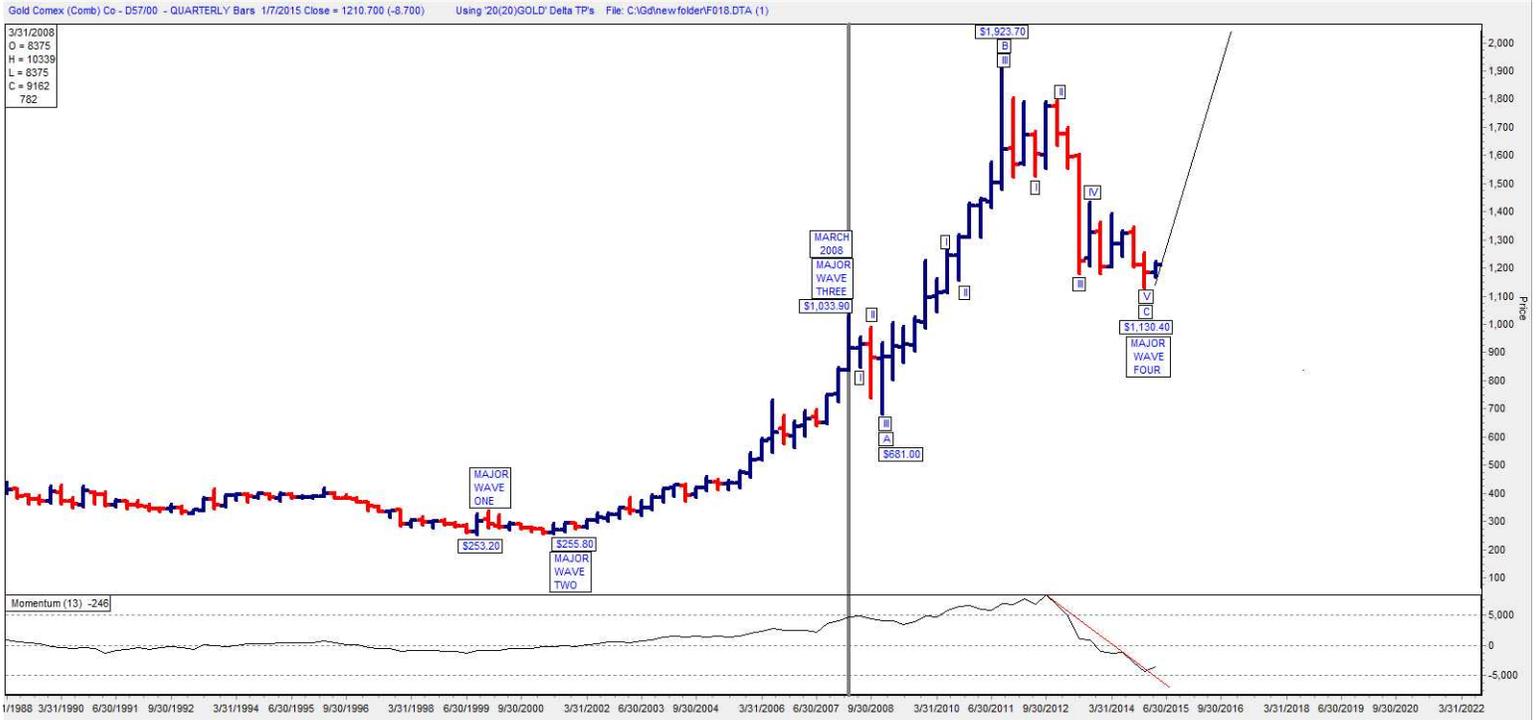
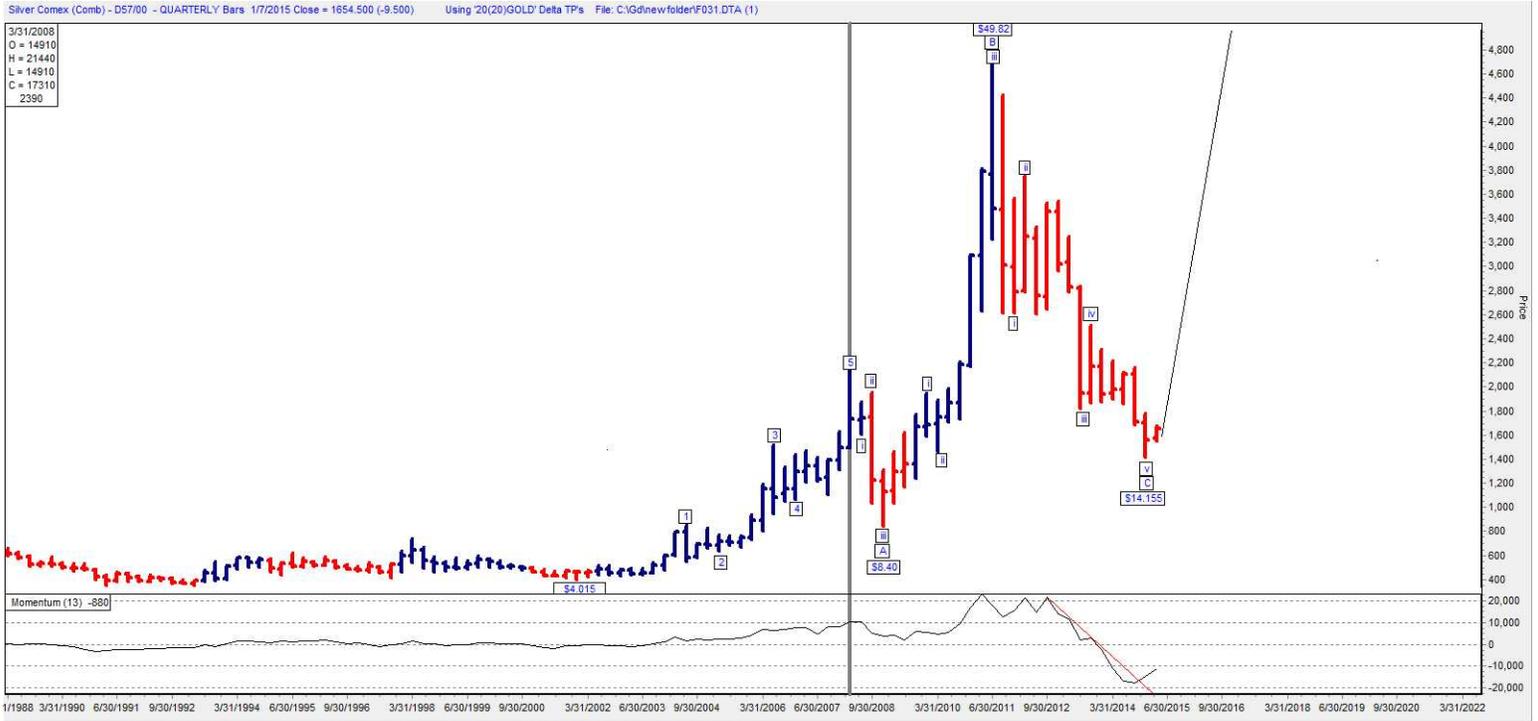
The QE’s were the cause that effected the extremely rare running flat correction in gold. The price of gold may rise above the normal trend line.

GOLD YEARLY LOGARITHMIC



It is important to notice that silver as well as gold has completed a running flat correction. The momentum indicator for silver has turned up just as the momentum indicator for gold has turned up.

SILVER QUARTERLY



GOLD QUARTERLY

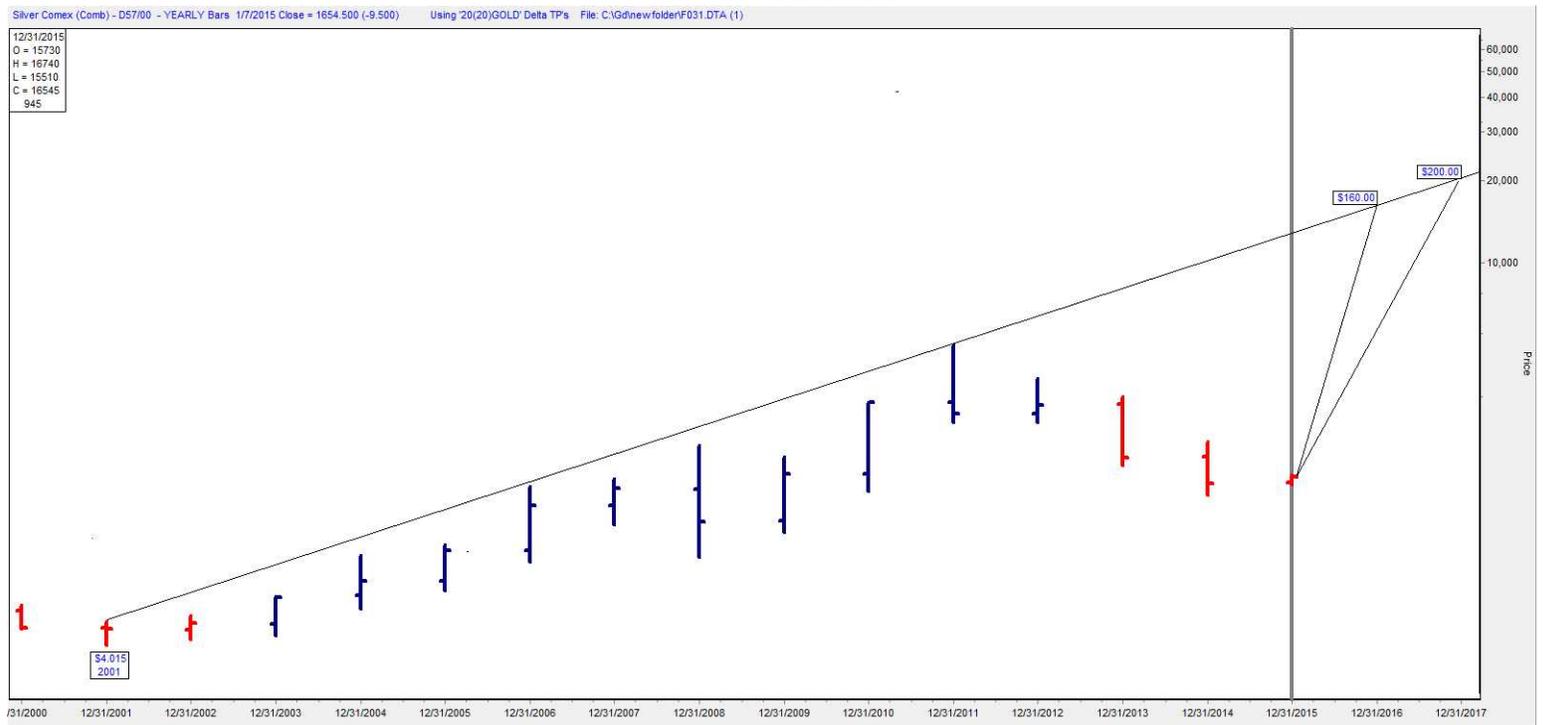
What can we expect the price of silver to do from here on out?

If the price of silver does nothing but once again touch its normal rising logarithmic trend line the price could reach \$160.00 in 2015 and \$200.00 in 2016. However, remember this:

“Apparently in this case, the forces in the direction of the larger trend are so powerful that the pattern becomes skewed in that direction.”

The QE’s were the cause that effected the extremely rare running flat correction in silver. The price of silver may rise above the normal trend line.

SILVER YEARLY



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