



December 3, 2021

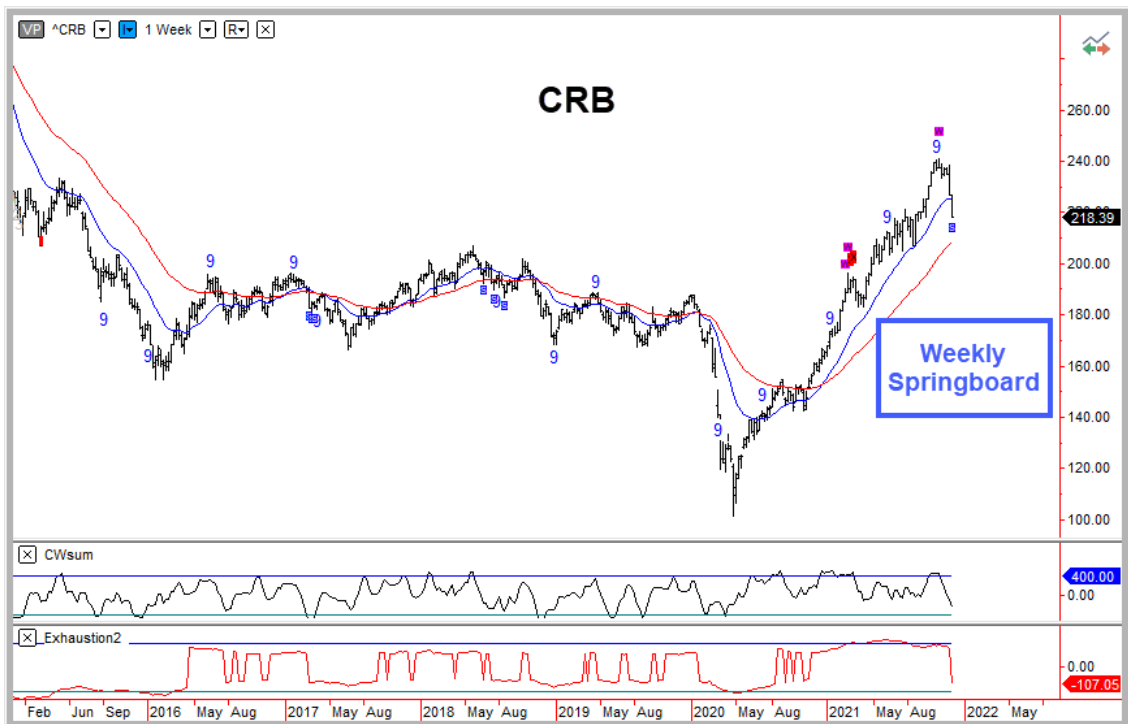
Silver – Time for a Small Rebound

Silver continues to track the action we have recognized from previous divergences related to strong rallies in the CRB Index. The break of the November 3rd low has been followed by a Sequential 9 Buy Setup. From here we anticipate a rally that straddles the 20 and 50-day exponential moving averages (currently \$23.52 & \$23.75). An RSI(14) reading around 50 would be normal as it tops.





Oversold on a short-term basis.



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