

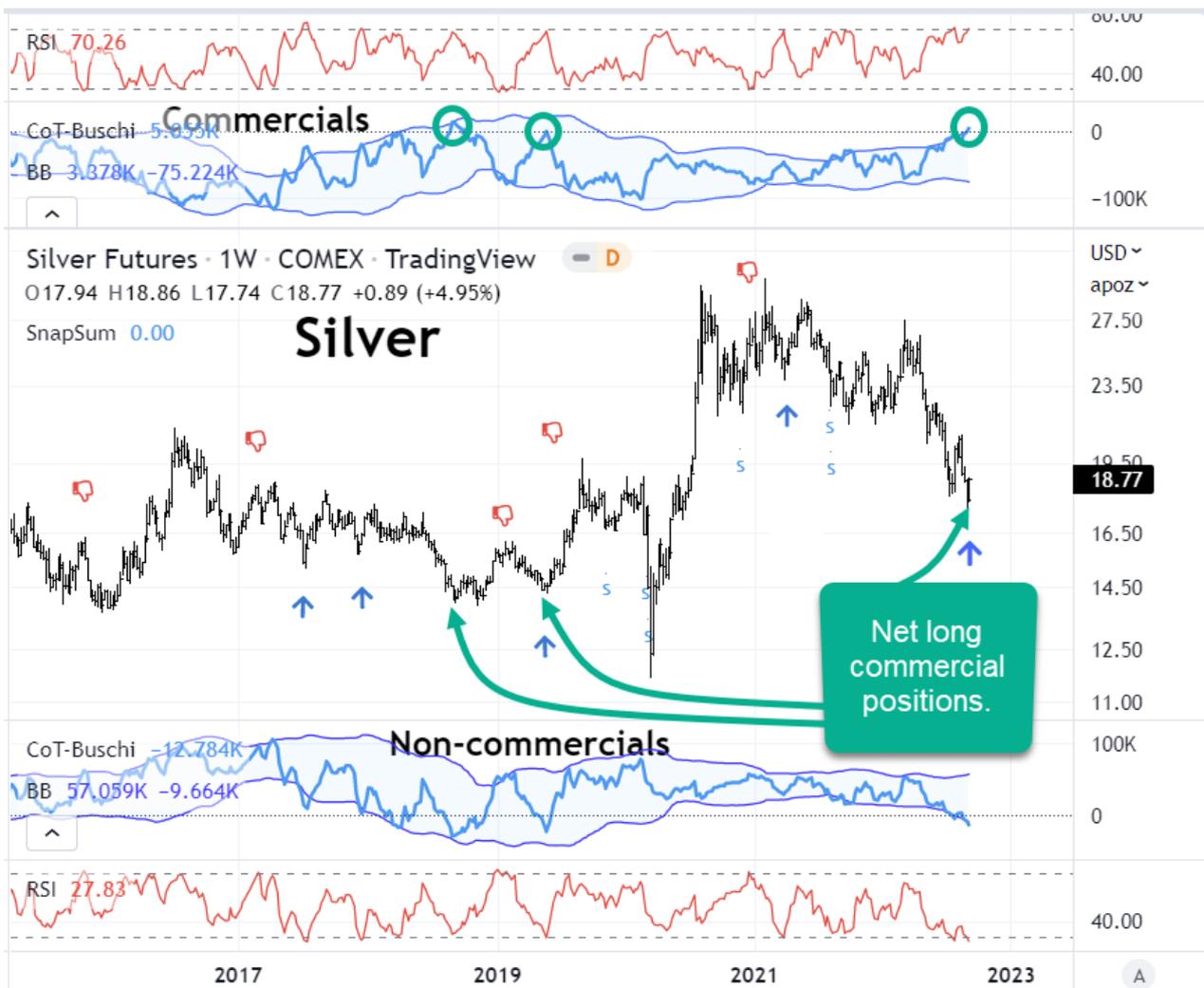


September 11, 2022

## Silver is Positioned for a Multi-Week Rally

Commercials have a net long positions in silver futures for only the third time since the 1980's (*over 5,000 contracts*). Previous signals have experienced multi-week rallies.

Positions have also moved quickly enough to push into weekly extremes in the RSI and Bollinger Bands of both the commercials and non-commercial (blue arrows).



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