



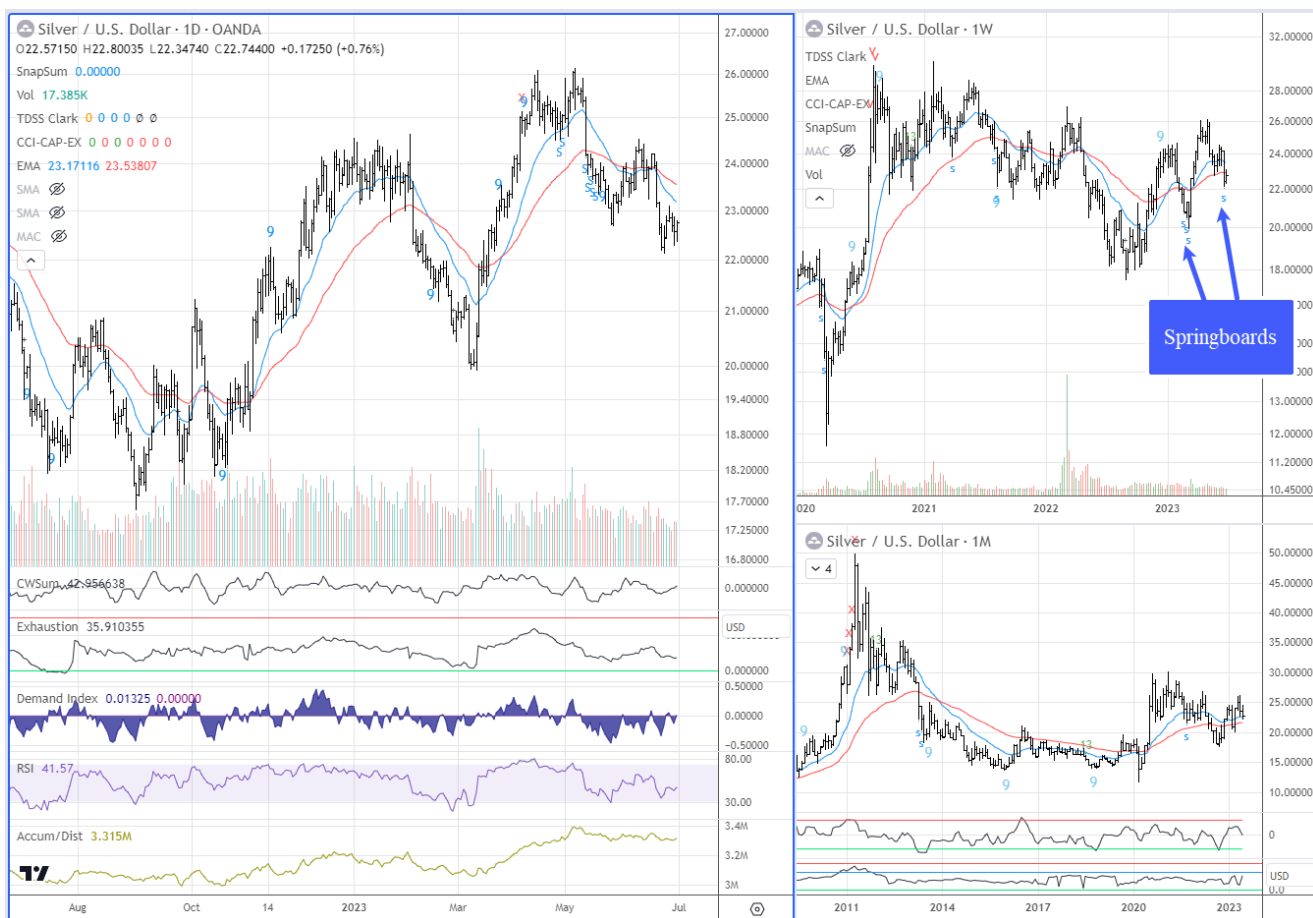
June 30, 2023

Precious Metals – Time for a Bounce

Gold is showing signs of setting up for a retracement rally towards the 50-day exponential moving average (EMA) at around \$1445. This is supported by the daily Sequential 9 Buy Setup and weekly Springboard, which align well with the current stage of consolidation under \$2050. Traders and investors should keep an eye on gold's movement towards the 50-day EMA, as a break above this level could indicate further bullish momentum in the future.



Silver has put in a higher low in the last few days and appears ready to re-test the \$24 level.



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