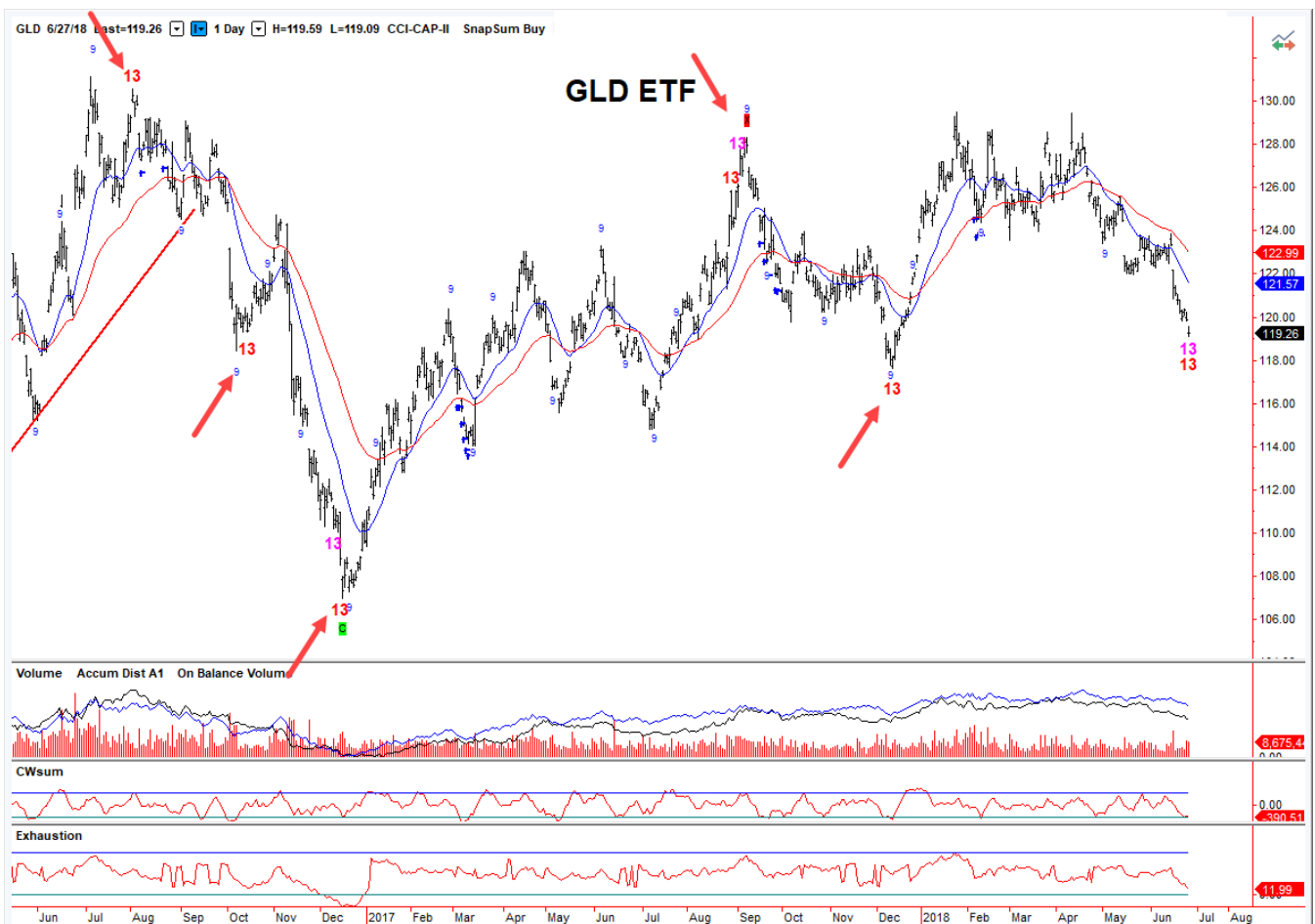




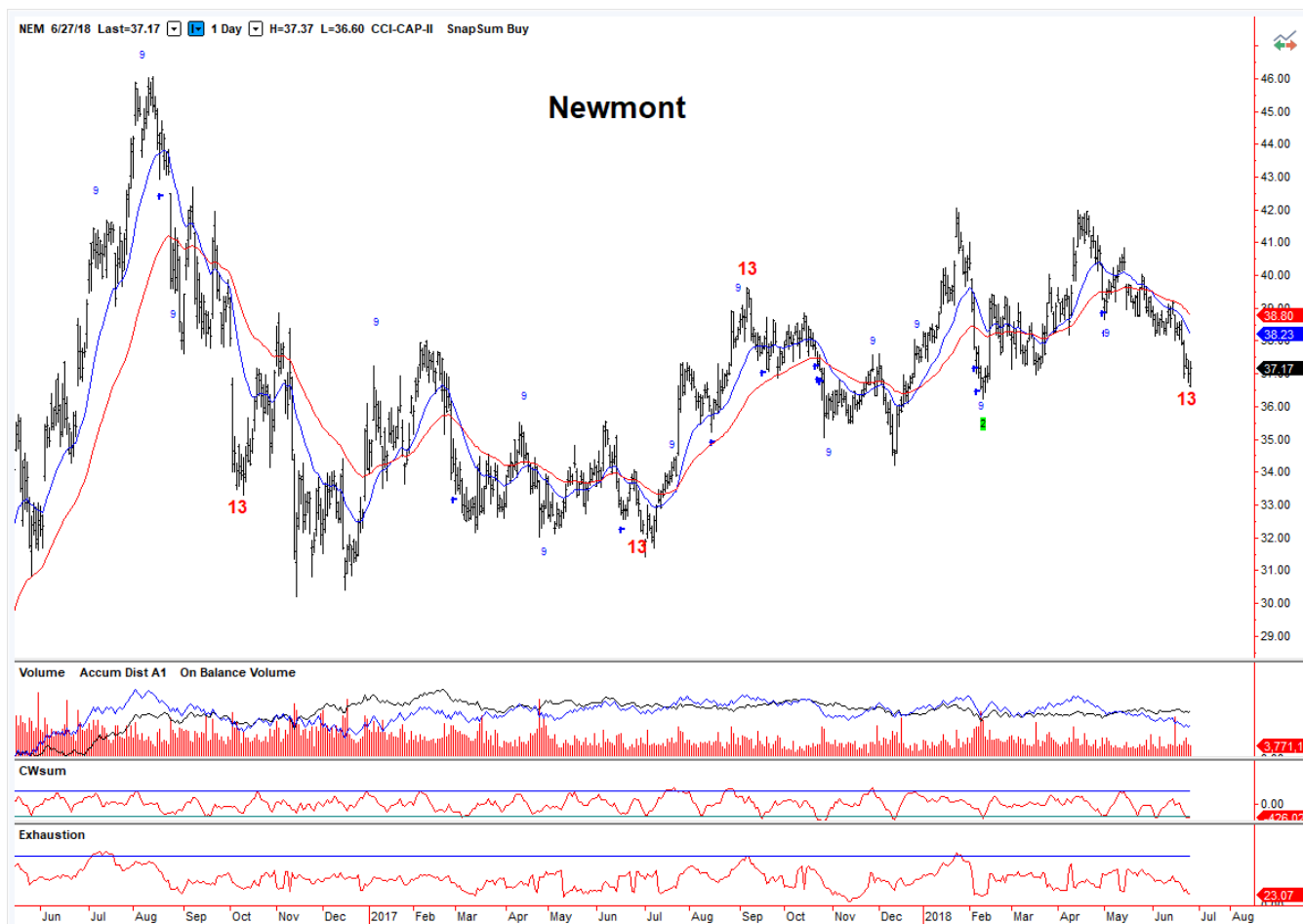
## Gold – Sequential Alerts

Gold bullion and the GLD are generating Sequential 13 Buys, Combos and Sequential 9 Buy Setups. Such clusters of signals are rare. There could be a little more to the downside, but we would expect to see an interim low soon.

A “V” bottom reversal such as December 2017 or December 2016 could see a rally that quickly overlaps the previous support at \$1290 and approaches the 50-day ema. A rounding bottom as seen in Nov/Dec 2015 could result in a more labored rally.



*Newmont has a Sequential 13 Buy. The Combo is at a 11 of a potential 13 count.*



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