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Technical observations of
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Sequential and Exhaustion Alerts in Gold (Sequential is pattern. Exhaustion is momentum.)

Gold bullion and the GLD ETF have now registered daily upside Exhaustion Alerts together with Sequential 9 Sell Setups. The GLD also has a Combo 13, last seen at the February 20th high. The measured target based upon the depth of the February/May consolidation was achieved in the GLD today.

The miners (GDX, GDXJ & leveraged NUGT) were already into Exhaustion mode and have now added a Sell Setup.



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