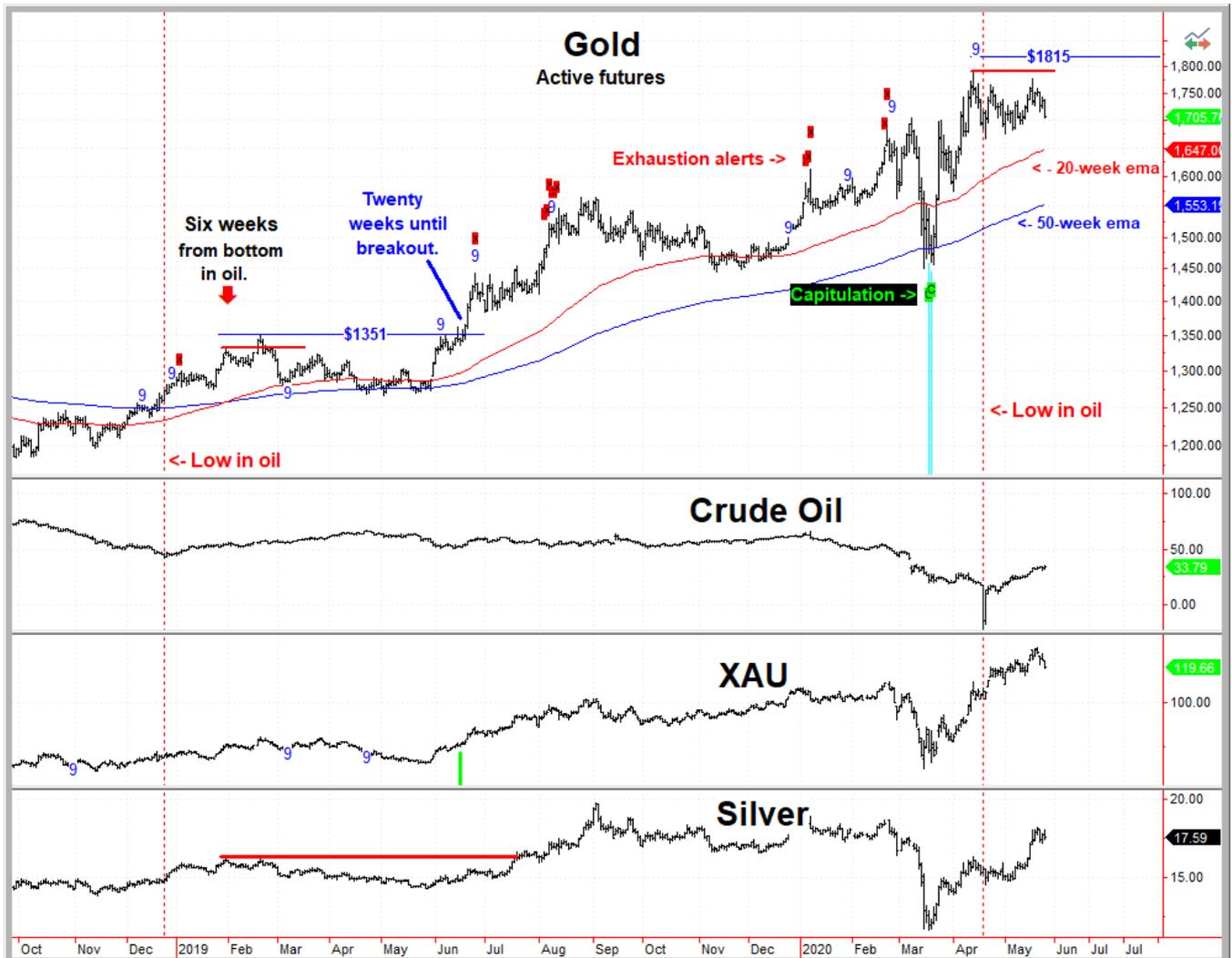




May 26, 2020

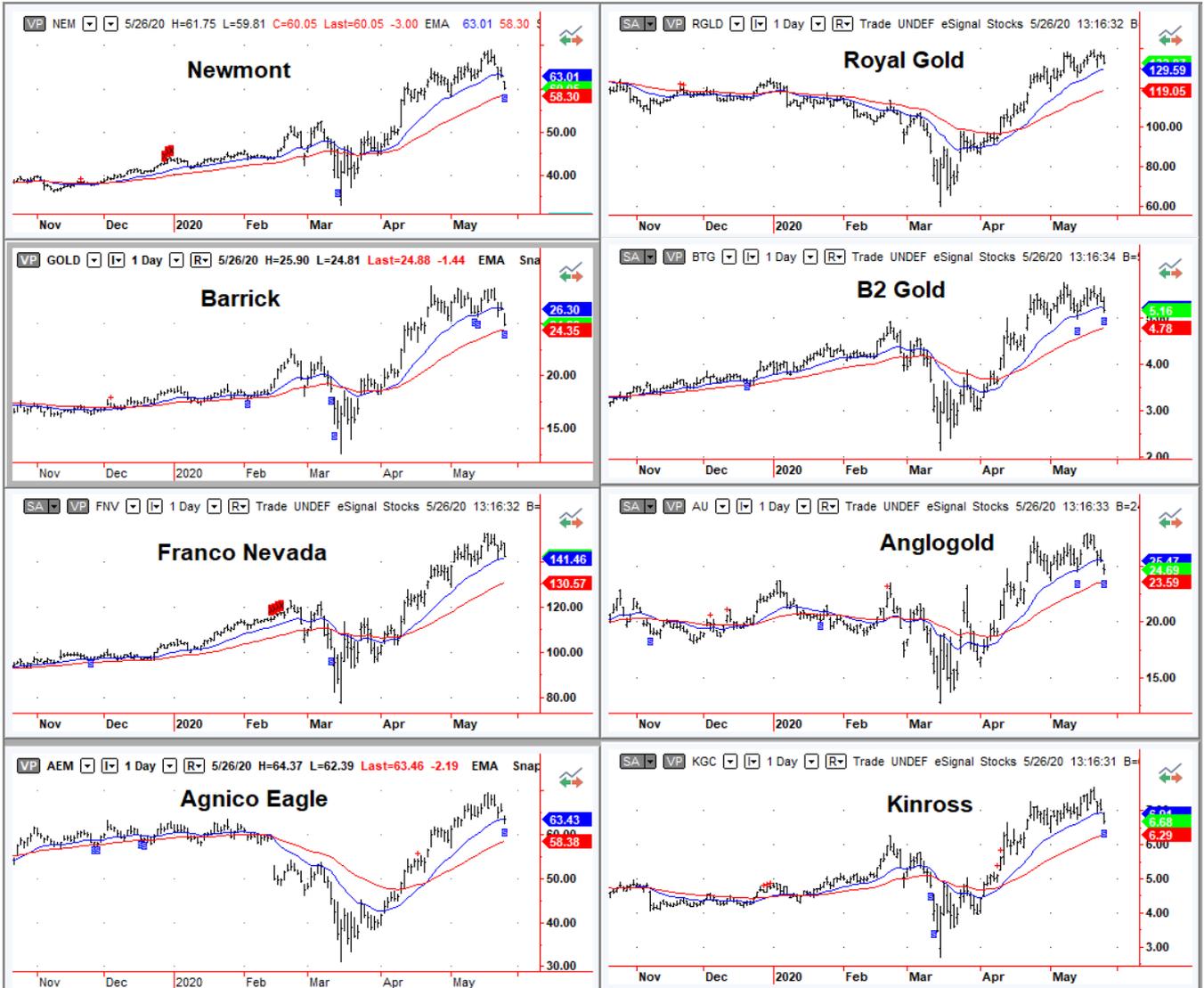
Breather in Precious Metals

Now that gold is now well into its consolidation phase, we should be looking for a tradable low around the 20-week exponential moving average (\$1650). A longer-term investable low in bullion and the miners should become available when gold approaches the 50-week (200-day) moving average.



Gold's

*Short-term oversold Springboard alerts today in most stocks.
They could see a small bounce, but likely work lower until gold
hits the 20 and then the 50- week average*



Silvers

Should see tests of 50-day ema



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