



May 16, 2023

Continued Resistance in Gold and Silver

Gold and silver continue to consolidate below multi-year resistance just as they experienced in 1978-79 and 2008-09. We will be on the lookout for oversold readings in the coming months in anticipation of eventual breakouts. The most recent lows of significance (*Feb '23, Oct '22, July '22 and Nov '21*) have seen simultaneous daily Sequential 9 Buy Setups or Capitulations in both metals.



Daily charts



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