



March 4, 2019

Technical observations of
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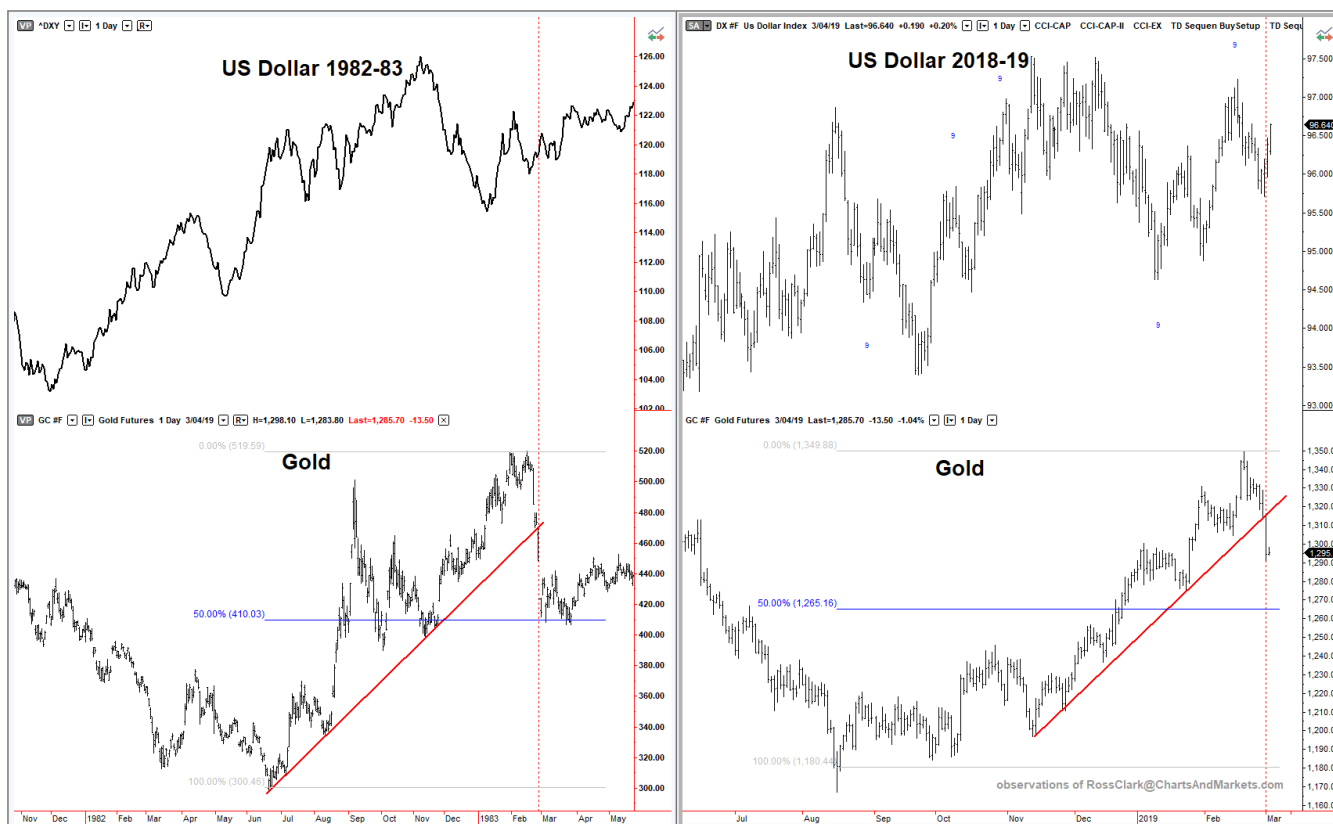
Gold – The Next Stage

Gold has finished its classic seasonal rally into the end of February and tested its five-year resistance around \$1360. The top occurred three weeks after the weekly Sequential 9 Sell Setup, within the parameters we outlined on January 30th. The natural reaction is to see a downside correction with possible support at the 38% 50% retracement level (\$1285), but more likely at the 50% level (\$1265) of the rally from the closing low on August 8th.





The best correlation with gold and the US Dollar is 1983



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