

February 15, 2024

Oversold Gold and Miners

Spot gold and the GDXJ miner's ETF have registered daily Sequential 9 Buy Setups (*nine consecutive bars with a close below four bars earlier.*). These should generate bounces toward their 50-day exponential moving averages (\$2,020 and \$34).

Gold's February 1st resistance around \$2,040 remains the major hurdle to be monitored.





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