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Daily and Weekly Sequential 9 Sell Setups in Gold

Gold has been rallying well since the triple bottom and simultaneous daily Sequential 9 Buy Setups with silver in Oct/Nov. A daily Sell Setup on November 16th brought about a \$50 correction into November 23rd.

The rally has now stretched to a weekly Sequential 9 Sell Setup (*nine consecutive weeks with a close above four weeks earlier*). Thirty-two of thirty-five signals since 1980 have resulted in corrections to the 20 or 50-week ema before the next concerted move to the upside. These averages provide support around \$1790.



When the weekly signal is coordinated with a daily signal, such as today, the likelihood of the downside correction becomes immanent.

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