January 8, 2021

**Crack in the Precious Metals**

Today is a prime example of why it was necessary to use tight stops on gold and silver. Preservation of capital is crucial. The odds were against eight consecutive years of the precious metals having a strong continuous run in January/February. The initial Sequential 7 Buy Setup and seasonal low in December were good buys, but they needed to maintain upside momentum to stay alive. We will update the analysis this weekend.
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