



January 4, 2021

## Gold and Silver Breakouts

The seasonally positive time window has seen gold break out of its key resistance line. It is imperative that it maintain momentum, not closing below \$1900. We are looking at three potential upside targets: \$1966, \$2090 and \$2288. Remember that while seasonality has been 100% bullish in the last seven January's, it has only been 60% reliable over the last fifty years. Stops are deemed a necessity.





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