

Ample Time Remains for Silver Since the Breakout

It has been two weeks since the weekly RSI (14) breakout in silver. Typical rallies since 2000 have lasted thirty weeks (yellow rectangles). This move will coincide with the five-year cycle, indicating a potential peak in 2026.

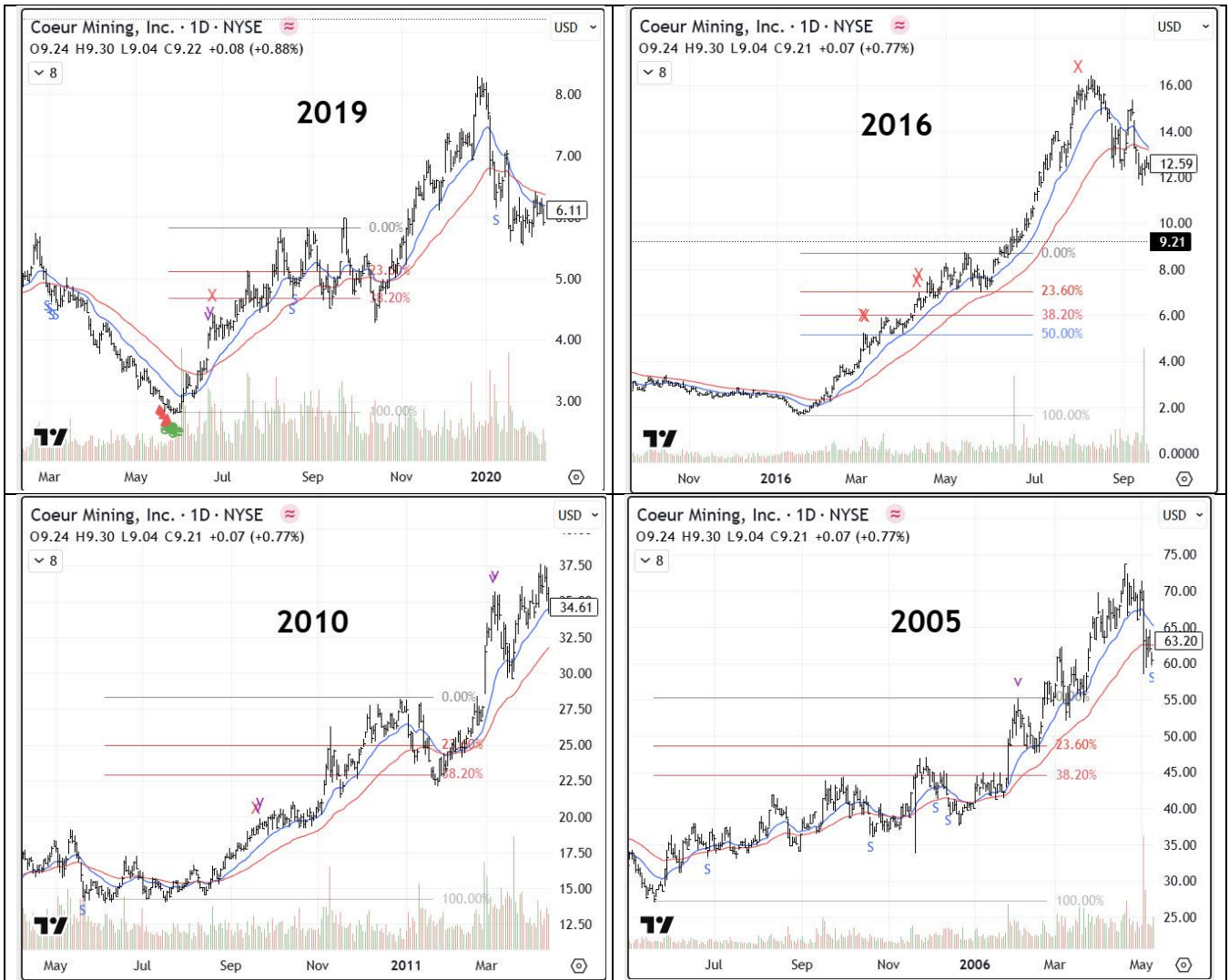


Except for the last few days, silver miners (SIL and SILJ) have outpaced bullion since January 2025. This trend was also evident during the bullish phases of 2006, 2011, 2016, and 2020.

The bull markets of the last fifty years have experienced short three- to ten-day pauses in the miners during the initial phase of the rallies. Such pauses typically retrace Fibonacci retracements of 23% to 38%.



Retracements in the early stages of the last four bull markets in CDE



Stocks in SILJ with the largest market caps.



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